



# Weekly Market Information Report

## Week ending Thursday January 20, 2005



The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

### FEDERAL FED CATTLE SET-ASIDE AUCTION

**Week of Jan 19, 2005**

Number of registered bidders	Number of participants accepted	Weighted Average feed cost bid
478	42	\$1.41

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the **week** of rail grade prices on a carcass weight basis, before grade and weight discounts.

	Price Range	Last Week
A grade steers	147-149	150-155
A grade heifers	147-148	150-153

### ONTARIO LIVE CATTLE TRADE

Ontario auction sales this **week** saw weighted average price ranges for

#### **FED CATTLE**

	Price Range	Average	Top	Last week avg.
Large Frame Steers +1250	81.37-95.30	89.10	103.50	86.81
Medium Frame Steers +1250	64.16-90.66	80.98	96.25	84.93
Large & Medium Frame Steers +1250	79.78-96.63	88.50	103.50	86.57
Large Frame Heifers +1000	79.89-93.25	86.83	102.25	86.08
Medium Frame Heifers +1000	52.64-88.69	78.12	93.75	81.56
Large & Medium Frame Heifers +1000	72.89-92.75	84.68	102.25	85.68
Cows-all weights	11.62-23.36	17.82	58.00	14.46
Bulls-all weights	22.66-37.41	30.00	80.00	29.92

#### **STOCKERS – Large & Medium Frame**

STEERS	Price Range	Average	Top
1000+	88.43-100.75	96.43	106.75
900-999	96.61-104.70	101.64	107.10
800-899	85.91-105.44	97.54	114.25
700-799	88.68-106.22	100.19	111.50
600-699	95.71-114.05	106.83	125.00
500-599	102.80-122.21	113.80	130.50
400-499	95.73-121.42	109.75	136.00

HEIFERS	Price Range	Average	Top
900+	74.87-89.37	82.68	95.00
800-899	71.71-94.70	85.81	99.25
700-799	81.48-97.72	91.41	103.00
600-699	76.56-100.40	90.65	111.00
500-599	83.29-106.07	96.36	115.00
400-499	76.61-105.15	93.74	115.00

**At Talbotville Livestock: Saturday January 15, 2005**

	Price Range	Top
Good & choice steers	77.00-98.00	112.00
Good & choice heifers	76.00-96.00	109.00
Cows	17.00-23.00	33.00
Bulls	25.00-55.00	

Fancy cattle sold fully steady while other grades sold lower than last week. Cows and bulls sold on a good steady market.

**Stocker Sale: Brussel's Livestock, January 14, 2005**

STEERS	Price Range	Top	HEIFERS	Price Range	Top
1000+	75.00-95.50	97.75	900+	70.50-95.00	95.00
800-899	88.00-114.25	114.25	800-899	85.00-99.25	99.25
700-799	80.00-105.00	105.00	600-699	76.00-106.25	111.00
600-699	95.00-112.00	112.00	500-599	88.00-113.50	113.50
500-599	99.00-117.00	123.00	400-499	79.00-102.50	115.00
400-499	103.00-117.00	125.00			

**Stocker Sale: Leo's Livestock – January 15, 2005**

STEERS	Price Range	Top	HEIFERS	Price Range	Top
700-799	92.00-107.50	107.50	700-799	71.00-93.75	93.75
600-699	95.00-116.00	117.00	600-699	71.00-95.50	99.50
500-599	107.00-126.00	127.00	500-599	81.00-107.00	115.00
400-499	100.00-129.50	129.50	400-499	76.00-105.00	110.00

**Stocker Sale: Keady Livestock – January 18, 2005**

STEERS	Price Range	HEIFERS	Price Range
+1000	105.00-106.75	+900	92.50-93.25
900-999	100.35-106.75	700-799	87.50-99.50
800-899	75.00-91.50	600-699	93.00-104.75
700-799	100.25-111.50	500-599	88.00-110.50
600-699	107.00-125.00	400-499	90.00-112.00
500-599	110.00-130.50		
400-499	100.50-136.00		

All classes of stockers sold on a good demand at fully steady prices.

**Stocker sale: Ontario Livestock Exchange, January 19, 2005**

STEERS	Price Range	Top	HEIFERS	Price Range	Top
+1000	85.50-105.25	105.25	+900	80.00-95.00	95.00
900-999	95.25-107.00	107.00			
800-899	94.25-106.00	106.00			

**Stocker Sale: Ontario Stockyards – January 20, 2005**

STEERS	Price Range	Top	HEIFERS	Price Range	Top
900-999	84.00-99.50	99.50			
800-899	81.00-106.00	106.00			
700-799	91.00-110.00	110.00	700-799	89.00-103.00	103.00
600-699	101.00-115.00	115.00	600-699	91.00-108.00	108.00

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<b>500-599</b>	114.00-124.00	124.50	<b>500-599</b>	90.00-106.00	107.00
<b>400-499</b>	98.00-121.00	129.50	<b>400-499</b>	85.00-112.00	112.00

Stocker Sale: **Tri-County Cattle – January 20, 2005**

<b>STEERS</b>	Price Range	Top	<b>HEIFERS</b>	Price Range	Top
<b>+1000</b>	102.00-105.00	105.00	<b>+900</b>	75.50-84.00	86.50
<b>900-999</b>	103.75-107.10	107.10	<b>800-899</b>	79.50-92.50	92.50

**CANADIAN BOXED BEEF CUTOUT VALUE**

Week ending – January 14, 2005	AAA	AA
Cutout value	1.6947	1.6412
Can. – U.S. difference	-0.132	-0.107

**ALBERTA DIRECT TRADE**

Week ending **Thursday January 13, 2005**

<b>Steers</b>	Live	82.00-85.00	Flat rail	140.00-141.85
<b>Heifers</b>	Live	83.00-85.60	Flat rail	140.00-142.25

**U.S. TRADE (U.S. funds)**

Week ending **January 20, 2005**

<b>Weekly range</b> for choice and select steers and heifers:	Live	N/T
	Rail	(very few)143.00-145.00

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	Choice	Select
	600-900	600-900
<b>Current 5 day average:</b>	155.20	150.05

**AVERAGE CARCASS WEIGHTS – CANADA**

	STEERS	HEIFERS
<b>Jan. 8, 2005</b>	838	773
<b>Jan. 10, 2004</b>	863	807

**FEDERALLY INSPECTED CANADIAN KILL**

	Week Ending Jan. 8, 2005	YTD	% of Yr. Ago
<b>Grand Total</b>	62,505	62,505	93%
<b>Alberta Slaughter</b>	41,180	41,180	88%
<b>Ontario Slaughter</b>	11,574	11,574	103%

**USDA ESTIMATED CATTLE KILL**

	Week Ending Jan. 15, 2005	Last Week	Year Ago
<b>Grand Total</b>	587,000	574,000	599,000

**BEEF EXPORTS**

	United States	Mexico
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	Jan 2– Jan 15	Jan 4 – Nov. 20/04
<b>Total</b>	10,461 tonnes	78,032 tonnes

**BEEF IMPORTS**

	Jan 1 – Jan 8, 2005	Last Year Same Time	% Change
<b>Total</b>	1,007 tonnes	152 tonnes	+84.9%

**BEEF PRODUCTION**

	Jan 1 – Jan 15	Last Year Same Time	% Change
<b>Fed</b>	39,511 tonnes	45,477 tonnes	-13.1%
<b>Non-fed</b>	6,452 tonnes	4,520 tonnes	+42.7%

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
<b>Feb</b>	89.27	-0.25	<b>Jan</b>	105.72	-0.47	<b>Mar</b>	1.970	-0.6	<b>Mar</b>	5.166	-6.4	<b>Spot</b>	81.95	+0.93
<b>Apr</b>	87.90	-0.07	<b>Mar</b>	101.25	+0.42	<b>May</b>	2.042	-0.4	<b>May</b>	5.160	-5.0	<b>Mar</b>	81.85	+0.84
<b>Jun</b>	82.15	-0.10	<b>Apr</b>	100.52	+0.27	<b>Jul</b>	2.112	-0.2	<b>Jul</b>	5.206	-5.2	<b>Jun</b>	81.93	+0.84
<b>Aug</b>	80.52	-0.07	<b>May</b>	99.57	+0.37	<b>Sep</b>	2.186	-0.2	<b>Aug</b>	5.230	-5.4	<b>Sep</b>	82.05	+0.84

**Week Ending January 21, 2005**

Total registered participants in the Federal Fed Cattle Set-Aside Program is 478 with 42 producers accepted in the program. This week the weighted average feed cost bid is \$1.41/head/day. The bids open every Monday at 2:00 p.m. and close every Wednesday at 2:00 p.m. To register, call 1-888-292-5856.

Ontario fed cattle trade was active and strong. There were 980 head of finished steers and heifers sold live through Ontario auction markets. The average fed steer price was \$88.50 up \$1.93 and the average heifer price was \$84.68 up \$1.00 over last week. Auction markets reported fed cattle sold actively at stronger prices.

Slaughter cows gained some strength. This week's average price climbed back to where they were in November. Not that they were great then, but prices are heading in the right direction. The volume of cows sold through auction markets this week was 1,652 with an average price of \$17.82 up \$3.36. Auction markets reported cows sold \$3-4 higher.

Replacement cattle saw another strong week of trade. Volume sold was 4,331 up 121% from last year at this time. On average over all weight categories replacement steers are \$13.84 higher than they were this time last year. Auction markets reported stockers sold on a good active demand with prices \$2-3 stronger.

Direct to packer railgrade cattle prices were only evident at the start of the week with steers at \$147-149 and heifers at \$147-148.

In Alberta, cattle markets were moderately active with prices steady to \$2 higher. Steers sold at \$83.75-87.15 live and \$143.30-145.90 flat rail. Heifers sold at \$84.50-85.75 live and \$140.75-

145.30 flat rail.

U.S. cash cattle trade was mostly at a standstill this week. There were a few sales in Nebraska as steers and heifers sold at \$143-145 dressed. Packers were resisting paying the higher asking prices and producers were holding on counting on tight supplies to force packer spending.

Local beef trade was a bit mixed but mostly slow with low demand. Prices are under pressure. There is some resistance from meat buyers at the higher prices.