



# Weekly Market Information Report

Week ending Thursday February 10, 2005



The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

## ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

	Price Range	Last Week
A grade steers	151.00-155.00	N/T
A grade heifers	150.00-153.00	N/T

## ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for

### **FED CATTLE**

	Price Range	Average	Top	Last week avg.
Large Frame Steers +1250	83.19-95.17	89.36	105.75	88.92
Medium Frame Steers +1250	71.80-91.34	83.69	102.25	85.32
Large & Medium Frame Steers +1250	80.75-95.61	88.53	105.75	88.06
Large Frame Heifers +1000	80.97-95.57	89.12	105.25	88.92
Medium Frame Heifers +1000	66.05-85.81	78.43	98.25	81.31
Large & Medium Frame Heifers +1000	78.19-95.17	87.68	105.25	85.77
Cows-all weights	16.60-29.87	22.89	60.00	19.45
Bulls-all weights	24.10-38.18	30.99	58.50	34.51

### **STOCKERS – Large & Medium Frame**

STEERS	Price Range	Average	Top
1000+	86.68-103.85	98.77	112.50
900-999	100.57-108.00	105.63	112.50
800-899	94.75-105.46	99.39	112.00
700-799	95.37-112.76	105.79	118.25
600-699	103.53-120.49	112.05	126.75
500-599	109.17-129.83	120.69	133.50
400-499	111.31-132.66	122.99	139.00

HEIFERS	Price Range	Average	Top
900+	85.10-95.62	90.30	105.25
800-899	84.24-96.25	91.82	103.50
700-799	89.81-104.44	97.50	120.00
600-699	89.48-109.05	101.07	115.00
500-599	91.87-114.87	103.48	124.50
400-499	90.35-110.09	101.62	118.00

### **At Talbotville Livestock: Saturday February 5, 2005**

	Price Range	Top
Good & choice steers	82.00-98.00	
Good & choice heifers	80.00-93.50	

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<b>Cows</b>	20.00-30.00	39.00
<b>Bulls</b>	20.00-45.00	
All classes of fed cattle sold strong to a shade higher. Cows were \$3-4 higher.		

Stocker Sale: **Brussel's Livestock, February 4, 2005**

STEERS	Price Range	Top	HEIFERS	Price Range	Top
<b>1000+</b>	95.50-99.00	99.00	<b>900+</b>	86.50-99.00	105.00
<b>900-999</b>	96.75-106.50	106.50	<b>800-899</b>	89.50-102.00	102.00
<b>800-899</b>	97.50-107.00	109.00	<b>700-799</b>	98.00-113.50	113.50
<b>700-799</b>	102.50-115.50	115.50	<b>600-699</b>	93.00-114.25	114.25
<b>600-699</b>	105.50-119.50	122.00	<b>500-599</b>	98.00-116.25	124.50
<b>500-599</b>	112.00-131.50	132.00	<b>400-499</b>	104.00-114.00	114.00
<b>400-499</b>	115.00-135.00	135.00			

Stocker Sale: **Keady Livestock, February 8, 2005**

STEERS	Price Range	HEIFERS	Price Range
<b>+1000</b>	65.00-104.35	<b>600-699</b>	101.25-115.00
<b>900-999</b>	104.00-108.35	<b>500-599</b>	93.00-117.50
<b>500-599</b>	111.00-131.50		
<b>400-499</b>	131.00-138.00		

Denfield Livestock: **February 8, 2005**

	Price Range
<b>Choice steers</b>	95.00-105.00
<b>Good steers</b>	85.00-90.00
<b>Plain steers</b>	70.00-80.00
<b>Choice exotic cross heifers</b>	95.00-105.00
<b>Good heifers</b>	85.00-90.00
<b>Plain heifers</b>	50.00-70.00
<b>Good fed cows</b>	30.00-40.00
<b>D1 &amp; D2 cows</b>	20.00-26.00
<b>D3 &amp; D4 cows</b>	15.00-20.00
<b>Good beef bulls</b>	28.00-42.00
<b>Good Holstein bulls</b>	22.00-27.00
The market traded on a strong demand at prices \$1-2 higher on all classes of fed cattle with the fancy cattle selling at premium prices. Cows traded actively at \$1-2 higher. Stockers strong, Holstein bull calves strong.	

Stocker sale: **Ontario Livestock Exchange, February 9, 2005**

STEERS	Price Range	Top	HEIFERS	Price Range	Top
<b>+1000</b>	90.00-105.50	105.50	<b>+900</b>	97.75-105.25	105.25
<b>900-999</b>	107.75-111.75	112.25	<b>800-899</b>	96.75-99.50	103.50
<b>800-899</b>	107.00-112.00	112.00	<b>700-799</b>	101.00-106.50	106.50
<b>700-799</b>					

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Stocker Sale: **Ontario Stockyards – February 10, 2005**

STEERS	Price Range	Top	HEIFERS	Price Range	Top
+1000	67.00-96.00	96.00			
900-999	85.50-107.00	107.00			
800-899	93.25-108.00	111.00	800-899	83.00-100.00	100.00
700-799	91.25-114.50	116.25	700-799	96.25-104.25	104.25
600-699	113.00-126.25	126.75	600-699	95.50-106.00	108.50
500-599	120.00-131.00	133.50	500-599	96.75-117.25	117.25
400-499	115.00-137.00	139.00	400-499	85.00-111.50	117.00

Stocker Sale: **Tri-County Cattle – February 10, 2005**

STEERS	Price Range	Top	HEIFERS	Price Range	Top
+1000	106.00-112.50	112.50	+900	93.00-97.50	97.50
900-999	104.25-112.00	112.50			

**CANADIAN BOXED BEEF CUTOUT VALUE**

Week ending – February 4, 2005	AAA	AA
Cutout value	1.6310	1.5896
Last week	1.6814	1.6289

**AVERAGE CARCASS WEIGHTS – CANADA**

	STEERS	HEIFERS
Jan. 29, 2005	834	773
Jan. 31, 2004	850	801

**FEDERALLY INSPECTED CANADIAN KILL**

	Week Ending Jan. 29, 2005	YTD	% of Yr. Ago
Grand Total	69,103	273,711	102%
Alberta Slaughter	46,373	180,996	95%
Ontario Slaughter	11,741	48,249	109%

**USDA ESTIMATED CATTLE KILL**

	Week Ending Feb. 5, 2005	Last Week	Year Ago
Grand Total	583,000	589,000	600,000

**ALBERTA DIRECT TRADE**

Week ending **Thursday February 10, 2005**

<b>Steers</b>	Live	84.00-88.85	Flat rail	142.75-150.00
<b>Heifers</b>	Live	85.75-88.85	Flat rail	144.00-150.00

**U.S. TRADE (U.S. funds)**

Week ending **February 10, 2005**

<b>Weekly range</b> for choice and select steers and heifers:	Live	90.00
	Rail	141.00-142.00

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice</b>	<b>Select</b>
	<b>600-900</b>	<b>600-900</b>
<b>Current 5 day average:</b>	145.80	142.03

**BEEF EXPORTS**

	United States Jan 2– Feb 5	Mexico Jan 4 – Dec. 11/04
<b>Total</b>	27,710 tonnes	84,040 tonnes

**BEEF IMPORTS**

	Jan 1 – Jan 29, 2005	Last Year Same Time	% Change
<b>Total</b>	5,053 tonnes	3,074 tonnes	+64.4%

**BEEF PRODUCTION**

	Jan 1 –Feb 5	Last Year Same Time	% Change
<b>Fed</b>	109,000 tonnes	113,169 tonnes	-3.7%
<b>Non-fed</b>	16,832 tonnes	12,058 tonnes	+39.6%

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
<b>Feb</b>	90.10	+0.35	<b>Mar</b>	100.15	+0.55	<b>Mar</b>	1.982	+0.0	<b>Mar</b>	5.256	+9.6	<b>Spot</b>	80.84	+0.26
<b>Apr</b>	86.82	+0.10	<b>Apr</b>	99.35	+0.15	<b>May</b>	2.060	+0.0	<b>May</b>	5.264	+11.2	<b>Mar</b>	80.81	+0.22
<b>Jun</b>	82.25	+0.12	<b>May</b>	98.02	+0.05	<b>Jul</b>	2.124	+0.0	<b>Jul</b>	5.276	+9.6	<b>Jun</b>	80.90	+0.22
<b>Aug</b>	80.22	+0.20	<b>Aug</b>	100.27	+0.22	<b>Sep</b>	2.204	+0.0	<b>Aug</b>	5.304	+9.6	<b>Sep</b>	81.03	+0.22

**Week Ending February 10, 2005**

There was good strong trade across all sectors of the market this week with volume just slightly lower.

There were 1,281 head of finished steers and heifers sold live through Ontario auction markets. The average fed steer price was \$88.53 up \$0.47 and the average heifer price was \$87.68 up \$1.91 from last week. Auction markets reported fed cattle sold on a strong active trade with prices steady to \$2 higher.

Slaughter cows picked up steam with buyers paying more again. The volume of cows sold through auction markets was 1,859 holding steady with last week as well as last year. This week's average price was \$22.89 up \$3.44. Auction markets reported cows sold actively with prices \$2-5 higher.

Continued strength was evident with replacement cattle. Volume sold was 4,208 down 8.7% from last week. On average over all weight categories replacement steers are \$39.00 higher than last year and heifers are \$40.00 higher than they were this time last year. Auction markets reported stockers sold actively on a strong demand with prices fully steady to \$5 higher.

Direct to packer railgrade cattle prices were down \$1.50 from two weeks ago with steers at \$151-155 and heifers at \$150-153.

In Alberta, cattle trade was moderately active with prices \$3-5 higher. Steers sold at \$85.10-88.85 live and \$142.75-150.00 flat rail. Heifers sold at \$85.75-88.85 live and \$144.00-150.00 flat rail.

U.S. cash cattle trade was fairly active with prices about steady. Steers and heifers sold at \$90.00 live and \$142.00-143.00 dressed. U.S. boxed beef cutouts are mixed with light to moderate movement.

Local beef trade was fairly quiet although inventories are in reasonably good shape. Enough business was generated to keep the decks clear. Prices held steady. Canadian boxed beef cutouts were weaker.