



Weekly Market Information Report

Week ending Thursday June 30 ,2005



The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.



Happy Canada Day

FEDERAL FED CATTLE SET-ASIDE AUCTION

Auction Week	# Bidders	# Participants this week	Weighted average accepted bid price	Provinces with accepted bids	Sched
June 29/05	840	93	\$1.34	AB,ON,QC,SK	Sept 20/05
June 22/05	820	77	\$1.36	AB,MB,ON,QC	Sept 21/05
June 15/05	809	70	\$1.37	AB,MB,ON,QC,SK	Sept 14/05
June 8/05	787	62	\$1.34	AB,SK,ON,QC	Sept 7/05
June 1/05	775	79	\$1.31	AB,MB,ON,QC	Aug 31/05
May 25/05	764	49	\$1.26	AB,ON,QC,SK	Aug 24/05

To participate in the Fed Cattle Set-Aside program you must register by calling 1-888-292-5856. Auctions run every Monday at 2:00 pm to Wednesday at 2:00p.m.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the **week** of rail grade prices on a carcass weight basis, before grade and weight discounts.

	Price Range	Last Week
A grade steers	N/A	146.00-148.00
A grade heifers	N/A	145.00-147.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this **week** saw weighted average price ranges for **FED CATTLE**

	Price Range	Average	Top	Last week avg.
Large Frame Steers +1250	83.59-95.15	89.39	106.00	87.79
Medium Frame Steers +1250	84.46-92.04	88.30	97.00	82.43
Large & Medium Frame Steers +1250	83.55-95.11	89.19	106.00	86.97
Large Frame Heifers +1000	80.28-95.06	87.36	108.00	84.67
Medium Frame Heifers +1000	73.84-85.94	79.94	91.50	75.40
Large & Medium Frame Heifers +1000	77.22-93.79	85.62	108.00	82.70
Cows-all weights	18.44-35.65	26.80	69.00	25.07
Bulls-all weights	29.79-41.92	35.85	87.00	34.37

STOCKERS – Large & Medium Frame

STEERS	Price Range	Average	Top
1000+	91.90-99.19	95.88	105.50
900-999	93.25-100.56	96.92	107.75
800-899	98.13-105.49	103.57	110.50

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700-799	83.29-99.44	93.71	113.00
600-699	86.75-108.08	98.89	114.00
500-599	90.08-118.81	106.09	125.50
400-499	73.94-112.83	99.18	150.50

HEIFERS	Price Range	Average	Top
900+	79.74-87.77	84.44	101.00
800-899	83.10-97.63	91.03	109.00
700-799	76.27-93.08	86.51	106.50
600-699	75.59-97.91	89.42	109.00
500-599	76.69-108.78	94.59	113.00
400-499	81.28-107.71	92.77	115.00

At Talbotville Livestock: Saturday June 25, 2005

	Price Range	Top
Good & choice steers	78.00-93.00	99.50
Good & choice heifers	77.00-93.75	102.00
Cows	19.00-32.00	42.00
Bulls	30.00-41.50	

Stocker Sale: Brussel's Livestock, June 24, 2005

STEERS	Price Range	Top	HEIFERS	Price Range	Top
1000+	84.00-95.50	95.50	900+	85.50-94.00	101.00
900-999	89.50-94.25	102.00	800-899	88.00-107.50	109.00
800-899	86.00-102.25	102.25	700-799	87.00-95.75	106.50
700-799	80.00-102.50	113.00	600-699	60.00-95.00	104.50
600-699	96.00-110.50	114.00	500-599	78.00-113.00	113.00
500-599	94.00-123.50	124.00			

Stocker Sale: Keady Livestock, June 28, 2005

STEERS	Price Range	Top	HEIFERS	Price Range	Top
+1000	100.00-103.00	103.00	800-899	93.75-96.50	96.50
900-999	102.25		600-699	97.00-109.00	109.00
800-899	110.00				
700-799	102.00-105.00	105.50			

Stocker sale: Ontario Livestock Exchange, June 29, 2005

STEERS	Price Range	Top	HEIFERS	Price Range	Top
+1000	89.00-98.50	105.50	+900	87.50-92.25	92.25
900-999	90.50-103.75	107.75	600-699	98.00-106.00	106.00

ALBERTA DIRECT TRADE

Week ending Wednesday June 29, 2005

Steers	Live	79.25-81.95	Flat rail	132.95-135.40
Heifers	Live	79.75-82.00	Flat rail	132.95-135.50

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U.S. TRADE (U.S. funds)

Week ending June 30, 2005

Weekly range for choice and select steers and heifers:	Live	81.00-82.00
	Rail	127.00-131.00

CANADIAN BOXED BEEF CUTOUT VALUE

Week ending – June 24, 2005	AAA	AA
Cutout value	1.7197	1.6583
Last week	1.7596	1.6818

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Current 5 day average:	135.08	132.17

AVERAGE CARCASS WEIGHTS – CANADA

	STEERS	HEIFERS
June 18, 2005	802	747
June 19, 2004	818	751

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending June 18, 2005	YTD	% of Yr. Ago
Grand Total	80,237	1,775,146	106%
Alberta Slaughter	53,904	1,195,951	101%
Ontario Slaughter	12,862	303,001	109%

USDA ESTIMATED CATTLE KILL

	Week Ending June 25, 2005	Last Week	Year Ago
Grand Total	643,000	665,000	668,000

BEEF EXPORTS

	United States Jan 2– June 25	Mexico Jan 1 – May 7
Total	172,318 tonnes	25,334 tonnes

BEEF IMPORTS

	Jan 1 – June 18, 2005	Last Year Same Time	% Change
Total	50,347 tonnes	37,182 tonnes	+35.4%

BEEF PRODUCTION

	Jan 1 – June 25	Last Year Same Time	% Change
Fed	581,036 tonnes	573,110 tonnes	+1.4%
Non-fed	79,025 tonnes	63,127 tonnes	+25.2%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
Jun	82.77	+0.40	Aug	109.42	+0.07	Jul	2.122	-4.2	Jul	6.516	-20.2	Spot	81.51	+0.11
Aug	79.30	-0.25	Sep	108.70	-0.02	Sep	2.222	-3.6	Aug	6.560	-20.4	Sep	81.63	+0.09
Oct	82.55	-0.05	Oct	107.47	-0.10	Dec	2.316	-5.2	Sep	6.584	-21.4	Dec	81.86	+0.09
Dec	84.55	+0.15	Nov	105.20	+0.10	Mar	2.404	-4.4	Nov	6.662	-22.6	Mar	82.08	+0.09

Comments for the week ending June 30, 2005

Cattle sales were stronger across the board this week. The following volumes reported are based on a short week with Friday being a holiday. Volume of live finished steers and heifers sold through auction markets was 1,077, consistent with last year. The average fed steer price was \$89.19 up \$2.22 and the average heifer price was \$85.62 up \$2.92 from last week. Auction markets reported fed cattle sold on a strong active trade with prices \$1-2 higher.

Slaughter cows traded strong this week. The volume of cows sold through auction markets was 827. This week's average price was \$26.80 up \$1.73 from last week. Auction markets reported cows sold actively with prices \$3-5 stronger.

Replacement cattle continued the strong trade that we have seen for quite some time. Total stockers sold was 1,698 down 8% from last year at this time. Auction markets reported calves and yearlings sold on a strong demand with prices fully steady to higher.

Direct to packer railgrade cattle prices were not established this week. A quick rule of thumb for determining a rail price is to take the average live price for finished steers or heifers and divide it by decimal 60. This will give you a fairly accurate rail price.

In Alberta, cattle trade was active with prices fully steady. Steers sold at \$79.25-81.95 live and \$132.95-135.40 flat rail. Heifers sold at \$79.75-82.00 live and \$132.95-135.50 flat rail.

U.S. cash cattle trade was moderate. Steers and heifers sold at \$128.00-129.00 dressed.

Local beef trade continues to be strong. Inventories are clear for this week and next week. Prices are strong.

Canadian Cattlemen's Association Statement on USDA Announcement of Herd of Origin

(June 29, 2005) The United States Department of Agriculture (USDA) has announced that DNA testing has determined the cow that tested positive for BSE in the U.S. was born and raised in a Texas herd. While the USDA had previously stated that there was no indication that the animal was imported, it is reassuring to have the location of the herd of origin officially confirmed.

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Risk factors are equivalent in both the U.S. and Canada, and risk assessments have determined that a few additional cases might be found. Equivalent precautions are in place in the U.S. and Canada to ensure animal health and food safety.

Returning to normalized trade in beef and cattle in the North American marketplace is in the best interests of the economies of both countries. Court proceedings will continue on the schedule already set.

For further information:

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