



Weekly Market Information Report

Week ending Thursday July 14 ,2005



The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

FEDERAL FED CATTLE SET-ASIDE AUCTION

Auction Week	# Bidders	# Participants this week	Weighted average accepted bid price	Provinces with accepted bids	Scheduled release date
July 13/05	874	108	\$1.22	AB,ON	Oct. 12/05
July 6/05	853	107	\$1.29	AB,MB,ON	Oct 5/05
June 29/05	840	93	\$1.34	AB,ON,QC,SK	Sept 28/05
June 22/05	820	77	\$1.36	AB,MB,ON,QC	Sept 21/05
June 15/05	809	70	\$1.37	AB,MB,ON,QC,SK	Sept 14/05
June 8/05	787	62	\$1.34	AB,SK.ON.QC	Sept 7/05
June 1/05	775	79	\$1.31	AB,MB,ON,QC	Aug 31/05

To participate in the Fed Cattle Set-Aside program you must register by calling 1-888-292-5856. Auctions run every Monday at 2:00 pm to Wednesday at 2:00p.m.

NOTICE TO INDUSTRY Ottawa, July 15, 2005

On the recommendation of the Industry Advisory Committee, effective the week of July 20,2005 the auctions held under the Fed-Cattle Set-Aside Program are suspended until further notice.

While a stay has been issued in the U.S. overturning the temporary injunction prohibiting the export of some classes of cattle, animals are not yet physically crossing the border. As such, the terms and conditions of both the fed cattle and feeder cattle set aside programs remain in effect.

The Federal Provincial Management Committee reminds producers of their obligations to keep their cattle in the set-aside program. When cattle begin to move across the border, producers will be informed as to the status of cattle in the set-aside programs.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the **week** of rail grade prices on a carcass weight basis, before grade and weight discounts.

	Price Range	Last Week
A grade steers	157.00-159.00	149.00-158.00
A grade heifers	157.00-158.00	148.00-157.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this **week** saw weighted average price ranges for

FED CATTLE

	Price Range	Average	Top	Last week avg.
Large Frame Steers +1250	86.99-99.29	93.13	112.00	90.77
Medium Frame Steers +1250	85.59-96.20	91.72	107.50	85.49
Large & Medium Frame Steers +1250	86.75-99.39	93.00	112.00	90.28
Large Frame Heifers +1000	82.76-97.72	91.46	107.25	88.97
Medium Frame Heifers +1000	66.28-91.78	81.53	106.00	82.90
Large & Medium Frame Heifers +1000	77.17-96.93	90.06	107.25	87.99
Cows-all weights	22.35-41.92	32.22	66.00	27.63
Bulls-all weights	35.39-54.73	43.72	90.00	42.56

STOCKERS – Large & Medium Frame

STEERS	Price Range	Average	Top
1000+	94.51-104.77	99.36	107.50
900-999	93.24-103.41	100.33	112.25
800-899	95.30-110.11	103.56	119.50
700-799	94.34-114.16	105.18	117.50
600-699	94.18-116.11	106.17	123.00
500-599	95.86-123.71	111.44	132.00
400-499	109.05-128.22	120.24	137.00

HEIFERS	Price Range	Average	Top
900+	81.87-93.53	87.93	104.00
800-899	83.65-97.50	91.62	106.00
700-799	75.86-102.06	89.20	111.00
600-699	91.13-107.52	101.05	119.00
500-599	88.75-106.67	98.49	119.50
400-499	96.36-118.01	109.21	127.00

At Talbotville Livestock: Saturday July 9, 2005

	Price Range	Top
Good & choice steers	84.00-98.50	120.00
Good & choice heifers	85.00-97.00	106.25
Cows	32.00-40.00	46.50
Bulls	30.00-55.00	

Stocker Sale: Brussel's Livestock, July 8, 2005

STEERS	Price Range	Top	HEIFERS	Price Range	Top
1000+	86.75-104.00	107.00	900+	85.00-96.25	103.25
900-999	89.00-101.00	107.00	800-899	84.50-98.25	106.00
800-899	106.00-111.00	116.00	700-799	86.00-111.00	111.00
700-799	99.50-117.50	117.50	600-699	104.00-113.75	113.75
600-699	104.50-120.00	123.00	500-599	100.00-116.00	119.50
500-599	106.00-126.00	128.00	400-499	113.00-124.00	124.00

Stocker Sale: Keady Livestock, July 12, 2005

STEERS	Price Range	Top			
+1000	104.50-107.50	107.50			
900-999	105.00-107.25	107.25			

Denfield Livestock – July 12, 2005

	Price Range	
Choice steers	95.00-100.00	

Ontario Cattlemen's Association

Good steers	85.00-92.00	
Plain steers	75.00-80.00	
Choice exotic cross heifers	95.00-100.00	
Good heifers	85.00-90.00	
Plain heifers	70.00-75.00	
Good cows	40.00-50.00	
D1 & D2 cows	28.00-35.00	
D3 & D4 cows	20.00-25.00	
Bulls	40.00-50.00	
The market traded on a strong demand at prices \$6-8 higher on all classes of fed cattle.		

Stocker sale: **Ontario Livestock Exchange, July 13, 2005**

STEERS	Price Range	Top	HEIFERS	Price Range	Top
+1000	95.50-106.25	106.25	+900	86.50-97.00	104.00
900-999	92.50-103.00	112.25	800-899	96.00-100.00	100.00

Stocker Sale: **Ontario Stockyards – July 14, 2005**

STEERS	Price Range	Top	HEIFERS	Price Range	Top
900-999	83.00-107.25	107.25			
700-799	104.00-116.00	116.00			
600-699	97.75-118.50	118.50	600-699	82.00-106.50	106.50
500-599	97.00-127.00	127.50	500-599	90.00-105.75	114.00

ALBERTA DIRECT TRADE

Week ending **Thursday July 14, 2005**

Steers	Live	82.00-87.60	Flat rail	140.50-144.00
Heifers	Live	81.25-87.35	Flat rail	140.00-144.00

U.S. TRADE (U.S. funds)

Week ending **July 14, 2005**

Weekly range for choice and select steers and heifers:	Live	80.00-80.50
	Rail	126.00-127.00

CANADIAN BOXED BEEF CUTOUT VALUE

Week ending – July 8, 2005	AAA	AA
Cutout value	1.7005	1.6345
Last week	1.7197	1.6433

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Current 5 day average:	134.40	130.28

AVERAGE CARCASS WEIGHTS – CANADA

	STEERS	HEIFERS
July 2, 2005	806	733
July 3, 2004	811	754

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending July 2, 2005	YTD	% of Yr. Ago
Grand Total	59,641	1,912,222	106%
Alberta Slaughter	39,104	1,287,798	100%
Ontario Slaughter	10,544	326,218	109%

USDA ESTIMATED CATTLE KILL

	Week Ending July 8, 2005	Last Week	Year Ago
Grand Total	548,000	652,000	533,000

BEEF EXPORTS

	United States Jan 2- July 9	Mexico Jan 1 - May 14
Total	185,904 tonnes	26,194 tonnes

BEEF IMPORTS

	Jan 1 - July 2, 2005	Last Year Same Time	% Change
Total	53,667 tonnes	41,030 tonnes	+30.8%

BEEF PRODUCTION

	Jan 1 - July 2, 2005	Last Year Same Time	% Change
Fed	624,200 tonnes	617,669 tonnes	+1.1%
Non-fed	84,293 tonnes	68,714 tonnes	+22.7%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
Aug	78.52	-0.42	Aug	106.15	-1.97	Sep	2.576	+7.2	Aug	7.210	+1.0	Spot	81.93	-0.82
Oct	81.20	-0.85	Sep	104.70	-2.45	Dec	2.680	+6.2	Sep	7.244	+2.2	Sep	82.04	-0.78
Dec	83.20	-1.05	Oct	103.57	-2.20	Mar	2.720	+4.6	Nov	7.314	+0.4	Dec	82.25	-0.78
Feb	85.50	-0.82	Nov	101.55	-2.50	May	2.724	+2.4	Jan	7.314	+0.0	Mar	82.46	-0.78

Comments for the week ending July 15, 2005

All cattle markets saw another strong week of sales. Finished cattle sales on a live weight basis and a dressed weight basis were higher. Volume of live finished steers and heifers sold through auction markets was 1,912. The average fed steer price was \$93.00 up \$2.72 and the average heifer price was \$90.06 up \$2.07 from last week. Auction markets reported fed cattle sold very strong with prices \$2-3 higher.

Slaughter cows traded much stronger as well. The volume of cows sold through auction markets was 1,557. This week's average price was \$32.22 up \$4.59 from last week and \$12.24 higher than last year at this time. Auction markets reported cows sold on a very strong active trade with prices \$2-4 higher.

Replacement cattle sold mostly steady to stronger. Total stockers sold was 2,550 up 50% from last week but 17% fewer than last year at this time. Auction markets reported calves and yearlings sold steady to strong with good quality short keep cattle selling \$2-3 higher.

Direct to packer railgrade cattle prices were \$4.50-5.00 higher. Steers sold at \$157.00-159.00 and heifers were \$157.00-158.00.

In Alberta, cattle trade was moderately active with prices fully steady to \$1.00 higher. Steers sold at \$82.00-87.60 live and \$140.50-144.00 flat rail. Heifers sold at \$81.25-87.35 live and \$140.00-144.00 flat rail.

U.S. cash cattle trade was moderately active with prices \$2 lower. Steers and heifers sold at \$80.00-80.50 live and \$126.00-127.00 dressed.

Local beef trade continues to see strong demand. Inventories are clear and prices are steady.

Reversal of Preliminary Injunction a Good Sign for Cattle Industry

July 15, 2005 (Guelph) – The Ninth Circuit Court of Appeals issued a ruling yesterday reversing the preliminary injunction issued in U.S. District Court, Montana Division, that has been preventing live Canadian cattle from being imported into the United States since the injunction was imposed in March, 2005.

“The USDA and the Government of Canada have long argued there is no basis in science to keep the border closed, so we’re very encouraged to see science-based arguments being recognized,” says Ian McKillop, President of the Ontario Cattlemen’s Association. “But,” he adds, “while this is a good move towards re-establishing normal trade in live cattle and beef, we must remain cautiously optimistic.

“The hearing into a permanent injunction will still go ahead on July 27. It’s the outcome of that hearing which will determine if live cattle trade and the shipment of boxed beef will be stopped permanently. Canadian Cattlemen’s Association will have amicus standing at the hearing on July 27. They are working hard on behalf of all provinces in that respect. We’re hoping that all the necessary paperwork will soon be in place so that we may see the first shipments of cattle crossing the border in short order.”

The preliminary injunction was put in place on March 2, 2005 by Judge Richard Cebull of the U.S. District Court, Montana Division, until such time as a hearing into a permanent injunction could be held. The hearing into the permanent injunction will be held July 27 in Billings, Montana with a decision announced sometime thereafter.

The Ninth Circuit Court of Appeals panel also heard the Canadian Cattlemen’s Association and Alberta Beef Producers’ appeal of Judge Cebull’s decision to deny the organizations’ request for intervenor status in the July 27 permanent injunction hearing.

“Yesterday’s decision certainly sends a strong message forward that the appeal court wants to see trade fully restored immediately,” concludes McKillop.

