Weekly Market Information Report

Week ending Thursday February 2, 2006

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the **week** of rail grade prices on a carcass weight basis, before grade and weight discounts.

	Price Range	Last Week
A grade steers	168.00-175.00	172.00-176.00
A grade heifers	168.00-175.00	172.00-176.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this **week** saw weighted average price ranges for

FED CATTLE

	Price Range	Average	Top	Last week avg.
Large Frame Steers +1250	95.32-102.51	99.54	106.50	101.83
Medium Frame Steers +1250	92.65-103.54	99.38	106.50	100.80
Large & Medium Frame Steers +1250	94.65-102.79	99.23	106.50	101.86
Large Frame Heifers +1000	91.49-102.28	99.22	106.00	102.01
Medium Frame Heifers +1000	86.00-102.07	95.04	105.75	96.07
Large & Medium Frame Heifers +1000	90.09-102.32	98.36	106.00	101.28
Cows-all weights	18.64-30.03	24.19	70.00	26.25
Bulls–all weights	33.76-50.79	41.58	112.00	41.14

STOCKERS – Large & Medium Frame

STEERS	Price Range	Average	Top
1000+	96.26-116.03	106.64	122.00
900-999	100.70-118.75	109.17	124.75
800-899	106.70-120.20	114.29	125.00
700-799	96.66-126.34	115.39	135.00
600-699	107.19-134.22	121.94	144.50
500-599	107.45-141.23	128.74	150.00
400-499	116.55-142.61	130.81	161.00
-399	102.99-155.27	125.38	302.00

HEIFERS	Price Range	Average	Top
900+	92.33-106.20	98.41	115.25
800-899	99.78-110.27	105.04	113.25
700-799	88.28-115.65	105.02	122.00
600-699	101.04-120.41	111.58	127.00
500-599	103.85-127.82	118.97	133.00
400-499	98.87-129.75	118.22	140.00
300-399	101.70-120.48	112.71	140.00

At Talbotville Livestock: January 28,2006 – 543 head

	Price Range	Top
Good & choice steers	100.00-108.00	112.00
Good & choice heifers	98.00-105.00	109.00
Cows	27.00-40.00	60.00
Bulls	30.00-40.00	

Stocker Sale: Brussels Livestock, January 27 2006

STEERS	Price Range	Top	HEIFERS	Price Range	Top
1000+	106.00-122.00	122.00	**900+**	99.50-109.25	109.25
900-999	107.50-121.00	123.00	**800-899**	100.50-110.00	111.50
800-899	101.00-123.00	123.00	**700-799**	96.00-114.00	114.00
700-799	105.00-131.00	131.00	**600-699**	107.50-120.00	126.00
600-699	103.00-132.50	144.00	**500-599**	96.00-125.00	130.00
500-599	113.50-142.50	143.50	**400-499**	97.00-126.00	127.00
400-499	120.00-148.50	151.50	**300-399**	117.00-123.00	136.00

Stocker sale at: **Keady Livestock- January 31, 2006**

STEERS	Price Range	Top	HEIFERS	Price Range	Top
800-899	114.00-125.00	125.00	**900+**	85.00-115.25	115.25
700-799	110.00-135.00	135.00	**700-799**	105.50-122.00	122.00
600-699	125.00-144.50	144.50	**500-599**	123.00-133.00	133.00
500-599	131.00-150.00	150.00	**400-499**	97.00-133.00	137.00

Stocker Sale at : **D. H. Hickson Ltd. January 31, 2006**

STEERS	Price Range	Top	HEIFERS	Price Range	Top
600-699	79.00-119.50	119.50	**600-699**	100.50-124.50	124.50
500-599	70.00-141.50	141.50	**500-599**	81.00-129.00	129.00
400-499	112.00-145.00	145.00	**400-499**	82.00-136.50	136.50

Denfield Livestock – January 31, 2006

	Price Range
Choice Steers	104.00-108.00
Good Steers	93.00-98.00
Choice American Type Steers	98.00-102.00
Choice Exotic Heifers	105.00-110.00
Good Heifers	93.00-98.00
Choice American Type Heifers	96.00-99.00
Good Fed Cows	35.00-40.00
D1 & D2 Cows	26.00-32.00
D3 & D4 Cows	20.00-25.00
Good Beef Bulls	35.00-40.00

Stocker sale: **Ontario Livestock Exchange, February 1, 2006**

STEERS	Price Range	Top	HEIFERS	Price Range	Top
+1000	106.00-121.25	121.25	**+900**	105.75-111.00	111.00
900-999	103.00-122.00	124.75	**800-899**	104.50-112.50	112.50
800-899	106.00-124.75	124.75	**500-599**	97.00-124.50	124.50
500-599	115.50-140.25	140.25	**400-499**	110.00-120.00	120.00

Stocker Sale: **Ontario Stockyards – February 2, 2006**

STEERS	Price Range	Top	HEIFERS	Price Range	Top
800-899	110.00-122.25	122.25	**+900**	90.75-103.25	103.25
700-799	98.00-127.50	127.50	**700-799**	87.50-118.50	120.00
600-699	110.00-137.50	137.50	**600-699**	105.50-120.50	124.25
500-599	115.00-142.00	148.50	**500-599**	109.00-129.00	131.00
400-499	121.00-153.00	153.00	**400-499**	110.50-136.00	140.00

Stocker Sale: **Tri-county Cattle –February 2, 2006**

STEERS	Price Range	Top	HEIFERS	Price Range	Top
900-999	104.75-108.75	108.75	**+900**	100.00-109.00	115.00
			800-899	102.75-113.25	113.25

ONTARIO BRED COWS

Ontario Stockyards, January 27, 06: 258 bred cows. 10 cow /calf pairs

	Exotic and Exotic X	British and British X
Top quality bred cows	700-800	
Avg quality bred cows	600-700	500-650
Top quality cow/calf pairs	900-1050	
Avg quality cow/calf pairs	800-900	

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. the feedlot)

Week Ending January 26, 2006	**Price Range**
A1, A2 Steers & Heifers	173.00-175.00

ALBERTA DIRECT TRADE

Week ending Thursday February 2, 2006

Steers	**Live**	89.30-91.00	**Flat rail**	150.50-152.00
Heifers	**Live**	88.50-91.00	**Flat rail**	148.00-152.00

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
January 28, 2006	862	798
January 29, 2005	834	773

FEDERALLY INSPECTED CANADIAN KILL

	Week End Jan 28/06	YTD	% of Yr. Ago
Grand Total	64,920	244,542	89%
Alberta Slaughter	38,544	148,404	82%
Ontario Slaughter	13,589	50,938	106%

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	**AAA**	**AA**
January 14, 2006	1.7618	1.6807
January 7, 2006	1.7371	1.6678

USDA ESTIMATED CATTLE KILL

	Week Ending Feb 4,2006	Jan 28 2006	Year Ago
Grand Total	602,000	608,000	580,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	**Select 600-900**
Current 5 day average:	152.45	140.15

U.S. TRADE (U.S funds)

Week ending Thursday February 2, 2006

Weekly range for choice and select steers and heifers: **Live** 91.00-92.50
Rail 144.00-145.00

BEEF EXPORTS

United States Mexico

	Jan 1– Jan 21	Jan 1 – Dec 3
Total	14,527 tonnes	48,731 tonnes

BEEF IMPORTS

	Jan 1 – Jan 14	Last Year Same Time	% Change
Total	3,352 tonnes	5,357 tonnes	-37.4%

LIVE CATTLE

IMPORTS	Jan 1 – Nov 30	EXPORTS	Jan 1 – Jan 21
Pure bred	774	**Slaughter steers & heifers**	36,295
Non pure bred	19,481	**Feeder steers & heifers**	19,450

BEEF PRODUCTION

	Jan 1 –Jan 21	Last Year Same Time	% Change
Fed	50,048 tonnes	62,823 tonnes	-20.3%
Non-fed	25,940 tonnes	10,101 tonnes	+47.9%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows**:**

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian $		
$/cwt US			$/cwt US			$/bu US	¢/bu		$/bu US	¢/bu				
Feb	92.27	-0.32	**Mar**	107.82	-0.87	**Mar**	2.252	+4.6	**Mar**	5.946	+10.6	**Spot**	87.34	-0.06
Apr	89.85	-0.55	**Apr**	108.80	-0.87	**May**	2.350	+4.6	**May**	6.074	+10.6	**Mar**	87.45	-0.06
Jun	83.92	-0.52	**May**	108.87	-0.75	**July**	2.440	+4.6	**Jul**	6.174	+10.4	**Jun**	87.68	-0.06
Aug	83.35	-0.20	**Aug**	109.60	-0.35	**Sep**	2.500	+3.2	**Aug**	6.204	+10.0	**Sep**	87.88	-0.06

Comments for the week ending February 2, 2006

The finished cattle market was under pressure this week. The volume of live finished steers and heifers sold through auction markets was 2,566. The average fed steer price was $99.23 down $1.98 and the average heifer price was $98.36 down $2.75 from last week. Auction markets reported fed cattle sold lower $2.00 to $4.00 overall.

Slaughter cows sold on a mixed demand. There were 2,577 head sold through auction markets. This week's average price was $24.19 down $2.06 from last week. Auction markets reported cows sold from steady to under pressure with prices $1.00 to $4.00 lower.

Replacement cattle continued to sell on a strong market. Total stockers sold was 4,487 down 19.7% from last week. Auction markets reported stockers sold actively on a strong demand with prices steady to slightly higher.

Direct to packer railgrade cattle prices were $2.50 lower than last week. Steers and heifers sold at $168.00-175.00 dressed.

In Alberta, cattle trade was moderate with prices $2.00 -3.00 lower. Steers sold at $89.30-91.00 live and $150.50-152.00 flat rail. Heifers sold at $88.50-91.00 live and $148.00-152.00 flat rail.

U.S. cash cattle trade was not evident until Thursday when trade turned moderate to active with prices $3-5 lower. Steers and heifers sold at $91.00-92.50 live and $144.00-145.00 dressed.