



# Weekly Market Information Report



Week ending Thursday June 8, 2006

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

## ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

**A grade steers** 163.00-165.00  
**A grade heifers** Not reported

## ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for

### **FED CATTLE**

	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Last week avg.</b>
Large Frame Steers +1250	92.09-100.48	96.45	114.00	95.56
Medium Frame Steers +1250	87.37-98.77	94.94	101.00	93.79
Large & Medium Frame Steers +1250	89.81-101.12	96.16	114.00	95.28
Large Frame Heifers +1000	85.04-99.63	94.99	105.50	94.24
Medium Frame Heifers +1000	75.17-98.02	89.66	101.25	90.46
Large & Medium Frame Heifers +1000	82.95-100.00	93.70	105.50	93.28
Cows-all weights	25.79-42.78	34.28	70.50	31.78
Bulls-all weights	41.40-56.27	48.58	109.00	46.63

### **STOCKERS – Large & Medium Frame**

<b>STEERS</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	98.49-103.63	101.29	109.00
<b>900-999</b>	98.65-107.20	102.59	113.00
<b>800-899</b>	97.01-116.48	109.90	125.50
<b>700-799</b>	108.94-125.81	119.87	131.50
<b>600-699</b>	110.25-133.39	122.49	142.00
<b>500-599</b>	115.42-144.28	131.12	155.00
<b>400-499</b>	122.87-145.70	134.69	155.00
<b>-399</b>	112.07-179.30	142.21	245.00

<b>HEIFERS</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>900+</b>	97.38-105.70	101.23	111.00
<b>800-899</b>	97.53-109.26	103.86	114.50
<b>700-799</b>	100.52-118.26	110.70	125.00
<b>600-699</b>	98.59-121.57	112.53	130.00
<b>500-599</b>	102.62-128.68	117.91	145.00
<b>400-499</b>	109.27-129.87	120.04	144.00
<b>300-399</b>	111.77-132.94	122.31	145.00

At Talbotville Livestock: June 3, 2006- 383 head.

	<b>Price Range</b>	<b>Top</b>
<b>Good &amp; choice steers</b>	87.00-98.00	104.00
<b>Good &amp; choice heifers</b>	87.00-96.00	102.00
<b>Cows</b>	27.00-37.00	58.00
<b>Bulls-good heavy bologna</b>	40.00-50.00	
<b>Bulls-medium</b>	35.00-55.00	

**Denfield Livestock – June 6, 2006**

	Price Range
<b>Choice Steers</b>	95.00-100.00 sales to 103.75
<b>Good Steers</b>	90.00-95.00
<b>Plain Steers</b>	80.00-90.00
<b>Choice Exotic Cross Heifers</b>	95.00-100.00
<b>Good Heifers</b>	90.00-94.00
<b>Plain Heifers</b>	80.00-90.00
<b>Good Fed Cows</b>	40.00-50.00
<b>D1 &amp; D2 Cows</b>	30.00-35.00
<b>D3 &amp; D4 Cows</b>	24.00-29.00
<b>Shells</b>	10.00-20.00
<b>Good Beef Bulls</b>	40.00-57.00
<b>Good Holstein Bulls</b>	35.00-40.00
<b>Good Holstein Bull Calves</b>	200.00-300.00

**ONTARIO REPLACEMENT TRADE**Stockers: **Brussels Livestock, June 2, 2006. - 1,392 stockers**

<b>STEERS</b>	Price Range	Top	<b>HEIFERS</b>	Price Range	Top
<b>1000+</b>	97.00-105.60	109.00	<b>900+</b>	98.50-104.50	107.50
<b>900-1000</b>	98.00-108.50	108.50	<b>800-900</b>	100.50-111.00	114.50
<b>800-900</b>	100.00-125.50	125.50	<b>700-800</b>	106.00-120.50	120.50
<b>700-800</b>	114.00-124.75	125.50	<b>600-700</b>	111.00-122.50	123.00
<b>600-700</b>	121.00-136.00	142.00	<b>500-600</b>	108.00-130.75	135.00
<b>500-600</b>	123.00-145.00	151.00	<b>400-500</b>	124.00-136.00	136.00
<b>400-500</b>	136.00-151.00	155.00	<b>300-400</b>	120.00-144.00	144.00

Stocker sale at: **Keady Livestock- June 6, 2006 – 548 stockers**

<b>STEERS</b>	Price Range	<b>HEIFERS</b>	Price Range
<b>1000+</b>	105.35-106.50	<b>900+</b>	105.50-107.00
<b>900-999</b>	110.25-112.25	<b>800-899</b>	107.00-111.00
<b>800-899</b>	109.50-120.85	<b>700-799</b>	107.50-120.00
<b>700-799</b>	126.25-131.50	<b>600-699</b>	110.00-130.00
<b>600-699</b>	110.00-136.00	<b>500-599</b>	114.00-132.50
<b>500-599</b>	108.00-155.00	<b>400-499</b>	123.00-142.00
<b>400-499</b>	124.00-136.00	<b>300-399</b>	86.00-137.00

Stocker Sale at : **D. H. Hickson Ltd. June 6, 2006 - 117 stockers**

<b>STEERS</b>	Price Range	<b>HEIFERS</b>	Price Range
<b>700-799</b>	81.50-122.50	<b>600-699</b>	82.50-125.50
<b>600-699</b>	84.00-127.00	<b>500-599</b>	87.00-126.00
<b>500-599</b>	73.00-142.00	<b>400-499</b>	90.00-134.50
<b>400-499</b>	93.50-145.00		
<b>-399</b>	141.00-149.00		

Stocker sale: **Ontario Livestock Exchange, June7, 2006- 613 stockers.**

<b>STEERS</b>	Price Range	Top	<b>HEIFERS</b>	Price Range	Top
<b>+1000</b>	98.50-103.25	108.25	<b>+900</b>	98.75-105.00	107.50
<b>900-999</b>	99.00-107.75	113.00	<b>800-899</b>	95.75-106.25	106.25
<b>800-899</b>	100.50-106.00	114.75	<b>700-799</b>	112.50	
<b>700-799</b>	83.50-102.50	102.50			

Stocker Sale: **Ontario Stockyards – June 8, 2006- 775 stockers**

STEERS	Price Range	Top	HEIFERS	Price Range	Top
900-999	100.50-105.00	111.25			
800-899	68.00-114.00	120.25	800-899	93.50-113.00	113.00
700-799	100.00-128.75	128.75	700-799	108.00-125.00	125.00
600-699	115.00-133.00	137.00	600-699	109.00-124.50	124.50
500-599	126.00-148.00	150.00	500-599	108.00-130.00	133.00
400-499	129.00-155.00	155.00	400-499	110.00-134.50	135.50

Stocker Sale: **Tri-county Cattle –June 8, 2006- 379 stockers**

STEERS	Price Range	Top	HEIFERS	Price Range	Top
1000+	100.75-102.00	106.50			
900-999	104.00-110.25	110.25	900+	106.35-111.00	111.00
800-899	105.75-112.75	112.75	800-899	103.25-106.75	106.75

**ONTARIO BRED COWS**

Ontario Stockyards Inc- Friday June 2, 2006- 129 cows, 49 cow/calf pairs, 9 bulls.

	Exotic and Exotic X	British and British X
Top quality bred cows	\$800.00-1000.00	\$750.00-950.00
Avg quality bred cows	\$600.00-800.00	\$400.00-750.00
Top quality cow/calf pairs	\$1200.00-1400.00	\$1000.00-1200.00
Avg quality cow/calf pairs	\$900.00-1150.00	\$750.00-900.00

Top quality cow/calf pairs sold strong. Good bred cows traded steady.

**QUEBEC ELECTRONIC AUCTION MARKET** (F.O.B. the feedlot)

Week Ending June 8, 2006	Price Range
A1, A2 Steers & Heifers	164.00-166.00

**ALBERTA DIRECT TRADE**

Week ending Thursday June 8, 2006		
Steers	Live	83.50-87.00
Heifers	Live	83.50-87.00
	Flat rail	140.50-143.95
	Flat rail	140.50-141.50

**U.S. TRADE (U.S funds)**

Week ending Thursday June 8, 2006		
Weekly range for choice and select steers and heifers:		
	Live	N/T
	Rail	128.00-129.00

**CANADIAN BOXED BEEF CUT-OUT VALUES**

Week Ending	AAA	AA
May 27, 2006	1.6951	1.6063
May 20, 2006	1.6990	1.6106

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	Choice 600-900	Select 600-900
Current 5 day average:	153.99	131.29

**AVERAGE CARCASS WEIGHTS – CANADA**

	Steers	Heifers
June 3, 2006	810	735
June 4, 2005	807	738

**FEDERALLY INSPECTED CANADIAN KILL**

	Week End June 3, 2006	YTD	% of Yr. Ago
<b>Grand Total</b>	70,057	1,414,975	87%
<b>Alberta Slaughter</b>	44,113	872,797	80%
<b>Ontario Slaughter</b>	13,646	290,633	104%

**USDA ESTIMATED CATTLE KILL**

	Week Ending June 10, 2006	June 3, 2006	Year Ago
<b>Grand Total</b>	707,000	609,000	658,000

**BEEF EXPORTS**

	United States Jan 1 – June 3	Mexico Jan 1 – May 13
<b>Total</b>	115,039 tonnes	12,146 tonnes

**BEEF IMPORTS**

	Jan 1 – May 27	Last Year Same Time	% Change
<b>Total</b>	49,906 tonnes	48,045 tonnes	+3.9%

**BEEF PRODUCTION**

	Jan 1 – June 3	Last Year Same Time	% Change
<b>Fed</b>	400,777 tonnes	509,340 tonnes	-21.3%
<b>Non-fed</b>	102,874 tonnes	69,534 tonnes	+47.9%

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>	
\$/cwt US		\$/cwt US		\$/bu US	¢/bu	\$/bu US	¢/bu		
<b>Jun</b>	78.52 -1.35	<b>Aug</b>	108.60 -1.00	<b>July</b>	2.420 -3.4	<b>Jul</b>	5.856 -2.0	<b>Spot</b>	90.44 +1.33
<b>Aug</b>	78.85 -1.77	<b>Sep</b>	108.25 -0.97	<b>Sep</b>	2.536 -3.6	<b>Aug</b>	5.926 -2.2	<b>Jun</b>	90.45 +1.35
<b>Oct</b>	82.50 -1.60	<b>Oct</b>	107.30 -1.02	<b>Dec</b>	2.676 -3.2	<b>Sep</b>	5.994 -2.0	<b>Sep</b>	90.68 +1.35
<b>Dec</b>	84.35 -1.77	<b>Nov</b>	106.75 -0.65	<b>Mar</b>	2.790 -3.0	<b>Nov</b>	6.154 -1.0	<b>Dec</b>	90.92 +1.35

## Comments for the week ending June 8, 2006

The finished cattle market saw higher prices and good demand. The volume of live finished steers and heifers sold through auction markets was 1,283, down 226 head from last week. The average fed steer price was \$96.16 up \$0.88 and the average heifer price was \$93.70 up \$0.42 from last week. Auction markets reported that fed cattle sold on a good strong demand with prices firm to \$2.00 higher.

There were 1,801 head of slaughter cows sold through auction markets this week. The average price was \$34.28 up \$2.50 from last week. The gain over the last two weeks equals the loss for the two weeks prior which puts us steady with early May pricing. Auction markets reported cows sold strong with prices \$2.00-5.00 higher.

Replacement cattle sold on the same trend as the cows and finished cattle. Total stockers sold was 4,383 down 4.7% from last week and 32% less than last year at this time. Auction markets reported that all replacement cattle sold actively with prices steady to slightly higher. One auction saw replacement prices up to \$5.00 higher.

Ontario railgrade prices, reported by producers, were \$163.00-165.00 for steers which was steady with last week. No report on heifer pricing this week.

In Alberta, cattle trade was moderately active with prices fully steady. Steers sold at \$83.50-87.00 live and \$140.50-143.95 flat rail. Heifers sold at \$83.50-87.00 live and \$140.50-141.50 flat rail.

U.S. cash cattle trade was quiet until late Thursday when active trade was evident in the north as steers and heifers sold at \$128.00-129.00. It was expected to see more trade late on Friday afternoon.

Local beef trade is moving as expected for this time of year. Middle cuts are moving well with stronger prices and demand is increasing for end cuts.