



# Weekly Market Information Report



Week ending Thursday June 15, 2006

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

## ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

**A grade steers**      164.00-165.00  
**A grade heifers**    Not reported

## ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for

### **FED CATTLE**

	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Last week avg.</b>
Large Frame Steers +1250	87.31-102.24	95.79	107.75	96.45
Medium Frame Steers +1250	87.15-99.17	94.93	102.00	94.94
Large & Medium Frame Steers +1250	86.77-101.99	95.60	107.75	96.16
Large Frame Heifers +1000	85.39-99.07	94.71	108.25	94.99
Medium Frame Heifers +1000	76.00-95.76	87.92	101.50	89.66
Large & Medium Frame Heifers +1000	83.57-99.06	93.63	108.25	93.70
Cows-all weights	27.31-45.90	36.38	75.50	34.28
Bulls-all weights	43.59-60.95	51.45	129.00	48.58

### **STOCKERS – Large & Medium Frame**

<b>STEERS</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	95.86-103.68	100.36	105.50
<b>900-999</b>	100.26-110.16	104.83	112.00
<b>800-899</b>	106.89-115.29	111.73	119.25
<b>700-799</b>	106.35-125.84	118.24	132.50
<b>600-699</b>	110.64-134.04	124.10	138.00
<b>500-599</b>	112.04-142.38	130.62	153.50
<b>400-499</b>	119.12-148.54	133.23	161.00
<b>-399</b>	112.79-187.43	141.06	265.00

<b>HEIFERS</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>900+</b>	87.48-97.35	93.30	104.75
<b>800-899</b>	94.78-109.37	102.26	117.00
<b>700-799</b>	98.42-114.47	108.51	119.75
<b>600-699</b>	102.56-124.67	114.39	130.00
<b>500-599</b>	107.59-130.14	119.24	147.00
<b>400-499</b>	93.07-129.33	114.58	142.50
<b>300-399</b>	113.28-128.83	122.39	156.00

At Talbotville Livestock: June 10, 2006- 277 head.

	<b>Price Range</b>	<b>Top</b>
<b>Good &amp; choice steers</b>	85.00-97.00	102.50
<b>Good &amp; choice heifers</b>	86.00-97.00	99.00
<b>Cows</b>	33.00-45.00	62.50
<b>Bulls</b>	36.00-43.00	

**Denfield Livestock – June 13, 2006**

	Price Range
<b>Choice Steers</b>	95.00-105.00
<b>Good Steers</b>	90.00-95.00
<b>Plain Steers</b>	80.00-90.00
<b>Choice Exotic Cross Heifers</b>	95.00-100.00
<b>Good Heifers</b>	90.00-95.00
<b>Plain Heifers</b>	70.00-80.00
<b>Good Fed Cows</b>	40.00-50.00
<b>D1 &amp; D2 Cows</b>	30.00-36.00
<b>D3 &amp; D4 Cows</b>	25.00-30.00
<b>Shells</b>	15.00-25.00
<b>Good Beef Bulls</b>	40.00-57.00
<b>Good Holstein Bulls</b>	35.00-42.00
<b>Good Holstein Bull Calves</b>	200.00-310.00

**ONTARIO REPLACEMENT TRADE**

Stocker sale at: **Brussels Livestock, June 9, 2006. - 1,006 stockers**

<b>STEERS</b>	Price Range	Top	<b>HEIFERS</b>	Price Range	Top
<b>1000+</b>	93.50-105.50	105.50	<b>900+</b>	95.25-103.00	103.00
<b>900-1000</b>	102.50-111.75	111.75	<b>800-900</b>	97.00-110.50	110.50
<b>800-900</b>	104.00-116.50	118.25	<b>700-800</b>	104.00-117.25	117.25
<b>700-800</b>	111.00-130.50	132.50	<b>600-700</b>	108.25-127.50	130.00
<b>600-700</b>	115.00-137.50	137.50	<b>500-600</b>	114.50-142.00	147.00
<b>500-600</b>	112.00-141.00	153.50	<b>400-500</b>	70.00-142.50	142.50
<b>400-500</b>	124.00-149.00	156.00			

Stocker sale at: **Keady Livestock- June 13, 2006 – 345 stockers**

<b>STEERS</b>	Price Range	<b>HEIFERS</b>	Price Range
<b>900-999</b>	99.00-111.50	<b>700-799</b>	109.75-119.75
<b>800-899</b>	115.75-118.00	<b>600-699</b>	101.00-130.00
<b>700-799</b>	123.50-130.00	<b>500-599</b>	116.00-138.50
<b>600-699</b>	122.00-137.00	<b>400-499</b>	74.00-137.00
<b>500-599</b>	116.00-146.00		
<b>400-499</b>	120.00-158.00		

Stocker Sale at : **D. H. Hickson Ltd. June 13, 2006 – 143 stockers**

<b>STEERS</b>	Price Range	<b>HEIFERS</b>	Price Range
<b>700-799</b>	106.50-126.00	<b>700-799</b>	92.00-110.50
<b>600-699</b>	100.00-138.00	<b>600-699</b>	84.50-120.50
<b>500-599</b>	92.00-146.00	<b>500-599</b>	92.00-128.50
<b>400-499</b>	111.00-154.00	<b>400-499</b>	99.50-133.50

Stocker sale: **Ontario Livestock Exchange, June 14, 2006- 571 stockers.**

<b>STEERS</b>	Price Range	Top	<b>HEIFERS</b>	Price Range	Top
<b>+1000</b>	96.50-104.50	105.50	<b>+900</b>	96.50-100.25	104.75
<b>900-999</b>	99.50-109.50	111.00			
<b>800-899</b>	98.00-106.00	112.00			
<b>700-799</b>	103.50-112.00	112.00			

Stocker Sale: **Ontario Stockyards – June 15, 2006- 324 stockers**

<b>STEERS</b>	<b>Price Range</b>	<b>HEIFERS</b>	<b>Price Range</b>
<b>800-899</b>	114.00-119.25	<b>900+</b>	84.00-101.50
<b>700-799</b>	112.00-127.25	<b>800-899</b>	108.50-117.00
<b>600-699</b>	117.00-134.50	<b>700-799</b>	96.00-116.00
<b>500-599</b>	115.00-149.00	<b>600-699</b>	110.00-122.50
<b>400-499</b>	125.00-161.00	<b>500-599</b>	121.00-128.50
<b>399-</b>	107.00-169.00	<b>400-499</b>	94.00-132.00

**QUEBEC ELECTRONIC AUCTION MARKET** (F.O.B. the feedlot)

<b>Week Ending June 15, 2006</b>	<b><u>Price Range</u></b>
<b>A1, A2 Steers &amp; Heifers</b>	165.25-166.75

**ALBERTA DIRECT TRADE**

<b>Week ending Thursday June 15, 2006</b>			
<b>Steers</b>	<b>Live</b>	84.50-87.40	<b>Flat rail</b> 141.00-144.30
<b>Heifers</b>	<b>Live</b>	84.25-88.10	<b>Flat rail</b> 141.00-143.50

**U.S. TRADE (U.S funds)**

<b>Week ending Thursday June 15, 2006</b>			
<b>Weekly range for choice and select steers and heifers:</b>			
	<b>Live</b>	N/T	
	<b>Rail</b>	125.00	

**CANADIAN BOXED BEEF CUT-OUT VALUES**

<b>Week Ending</b>	<b>AAA</b>	<b>AA</b>
<b>June 3, 2006</b>	1.7320	1.6278
<b>May 27, 2006</b>	1.6951	1.6063

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Current 5 day average:</b>	152.62	129.56

**PROVINCIAL SLAUGHTER**

	<b>May 2006</b>	<b>May 2005</b>
<b>Steers</b>	4,830	5,654
<b>Heifers</b>	3,487	4,152
<b>Cows</b>	2,440	2,547
<b>Bulls</b>	990	1,057

**AVERAGE CARCASS WEIGHTS – CANADA**

	<b>Steers</b>	<b>Heifers</b>
<b>June 10, 2006</b>	804	744
<b>June 11, 2005</b>	806	741

### FEDERALLY INSPECTED CANADIAN KILL

	Week End June 10, 2006	YTD	% of Yr. Ago
<b>Grand Total</b>	72,766	1,487,741	88%
<b>Alberta Slaughter</b>	48,349	921,146	81%
<b>Ontario Slaughter</b>	13,476	304,106	104%

### USDA ESTIMATED CATTLE KILL

	Week Ending June 17, 2006	June 10, 2006	Year Ago
<b>Grand Total</b>	708,000	707,000	666,000

### BEEF EXPORTS

	United States Jan 1 – June 10	Mexico Jan 1 – May 20
<b>Total</b>	120,849 tonnes	12,561 tonnes

### BEEF IMPORTS

	Jan 1 – June 3	Last Year Same Time	% Change
<b>Total</b>	52,006 tonnes	49,762 tonnes	+4.5%

### BEEF PRODUCTION

	Jan 1 – June 10	Last Year Same Time	% Change
<b>Fed</b>	422,314 tonnes	532,465 tonnes	-20.7%
<b>Non-fed</b>	106,645 tonnes	72,715 tonnes	+46.7%

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>						
	\$/cwt US		\$/cwt US		\$/bu US		\$/bu US		¢/bu					
<b>Jun</b>	81.65	+0.70	<b>Aug</b>	112.57	+0.22	<b>July</b>	2.354	+2.4	<b>Jul</b>	6.002	+7.6	<b>Spot</b>	89.07	-0.64
<b>Aug</b>	83.45	+0.85	<b>Sep</b>	111.97	+0.15	<b>Sep</b>	2.470	+2.4	<b>Aug</b>	6.064	+7.0	<b>Jun</b>	89.05	-0.65
<b>Oct</b>	86.05	+0.10	<b>Oct</b>	110.60	+0.12	<b>Dec</b>	2.612	+2.6	<b>Sep</b>	6.134	+7.2	<b>Sep</b>	89.29	-0.66
<b>Dec</b>	87.85	+0.75	<b>Nov</b>	109.80	+0.22	<b>Mar</b>	2.722	+3.0	<b>Nov</b>	6.270	+6.4	<b>Dec</b>	89.56	-0.66

## Comments for the week ending June 15, 2006

The finished cattle market continued to sell strong this week. The volume of live finished steers and heifers sold through auction markets was 1,249, down 34 head from last week. The average fed steer price was \$95.60 down \$0.56 and the average heifer price was \$93.63 down \$0.07 from last week. Auction markets reported that fed cattle sold on an active trade with prices remaining steady and strong.

There were 1,768 head of slaughter cows sold through auction markets this week. The average price was \$36.38 up \$2.10 from last week. This is the 4<sup>th</sup> highest weekly average price since June 12, 2003 with July & Aug 2005 reporting weekly average prices from 37.97-39.23. Auction markets reported cows sold on a strong active trade with prices \$1.00 to \$5.00 higher.

Replacement cattle saw a much lighter trade volume this week as the total number of stockers sold was 2,903 down 33.8% from last week and 14% less than last year at this time. Auction markets reported that all replacement cattle sold actively. Calves were reported as strong to \$5.00 higher while shortkeeps sold fully steady to stronger.

Ontario railgrade prices, reported by producers, were \$164.00-165.00 for steers which was up \$0.50 over last week. No report on heifer pricing this week.

In Alberta, cattle trade was moderate with lower prices at the beginning of the week to \$1.00 higher by the end of the week. Steers sold 84.50-87.40 live and 141.00-144.30 dressed and heifers sold 84.25-88.10 live and 141.00-143.50 dressed.

U.S. cash cattle trade saw active trade in the north on Wednesday with prices \$3.00 lower at \$125.00 dressed. Trade in the south was not evident until late Friday.

Local beef trade reports that middle cuts are moving well and prices are stronger. End cuts are moving slowly with some priced lower to improve the movement. Kills are down, partly due to the strengthening live cattle prices.