



Weekly Market Information Report



Week ending Thursday June 22, 2006

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

A grade steers 166.00-168.00
A grade heifers Not reported

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for

FED CATTLE

	Price Range	Average	Top	Last week avg.
Large Frame Steers +1250	92.13-101.61	97.01	113.00	95.79
Medium Frame Steers +1250	85.83-100.70	95.10	102.25	94.93
Large & Medium Frame Steers +1250	88.91-101.32	96.43	113.00	95.60
Large Frame Heifers +1000	88.55-100.45	95.08	108.25	94.71
Medium Frame Heifers +1000	79.02-98.64	91.21	110.00	87.92
Large & Medium Frame Heifers +1000	84.62-98.89	93.99	110.00	93.63
Cows-all weights	29.01-46.54	37.32	89.50	36.38
Bulls-all weights	45.02-58.02	52.22	95.50	51.45

STOCKERS – Large & Medium Frame

STEERS	Price Range	Average	Top
1000+	100.58-105.30	103.48	108.25
900-999	105.30-111.33	108.16	116.25
800-899	107.85-118.81	114.99	122.75
700-799	108.72-124.16	117.65	131.00
600-699	116.17-132.27	125.02	139.75
500-599	120.01-145.77	135.82	153.50
400-499	112.18-141.24	128.61	155.00
-399	114.11-173.69	146.21	305.00

HEIFERS	Price Range	Average	Top
900+	93.20-104.39	99.29	112.00
800-899	102.89-111.21	108.04	114.25
700-799	106.61-119.38	115.25	122.25
600-699	102.78-122.33	115.11	127.50
500-599	104.55-128.24	117.32	134.00
400-499	112.26-132.63	123.79	144.50
300-399	115.88-125.48	122.57	141.00

At Talbotville Livestock: June 17, 2006- 431 head.

	Price Range	Top
Good & choice steers	90.00-99.50	104.00
Good & choice heifers	89.00-98.00	104.00
Cows	35.00-48.50	59.50
Bulls	42.00-57.00	

Denfield Livestock – June 20, 2006

	Price Range
Choice Steers	95.00-100.00 sales to 104.00
Good Steers	90.00-95.00
Plain Steers	75.00-85.00
Choice Exotic Cross Heifers	95.000-100.00
Good Heifers	90.00-94.00
Plain Heifers	75.00-85.00
Good Fed Cows	40.00-50.00
D1 & D2 Cows	30.00-38.00
D3 & D4 Cows	25.00-30.00
Shells	10.00-20.00
Good Beef Bulls	45.00-60.00
Good Holstein Bulls	35.00-43.00
Steer Calves 500-600 lbs	120.00-130.00
Stocker Steers 750-850 lbs	110.00-120.00
Good Holstein Bull Calves	200.00-330.00

ONTARIO REPLACEMENT TRADE

Stocker sale at: **Brussels Livestock, June 16, 2006. - 676 stockers**

STEERS	Price Range	Top	HEIFERS	Price Range	Top
1000+	101.75-105.25	108.00	900+	96.50-105.50	112.00
900-1000	101.50-108.50	110.25	800-900	105.75-112.00	114.25
800-900	107.00-120.50	120.50	700-800	113.00-122.25	122.25
700-800	115.00-130.00	130.00	600-700	118.25-126.00	126.00
600-700	121.50-133.50	133.50	500-600	116.50-132.00	132.00
500-600	130.00-147.75	152.50	400-500	125.00-134.00	135.50
400-500	132.00-149.00	149.00	300-399	123.00-130.00	137.00

Stocker sale at: **Keady Livestock- June 20, 2006 – 360stockers**

STEERS	Price Range	HEIFERS	Price Range
900-999	108.50-115.00	600-699	106.00-115.00
800-899	112.00-119.00	500-599	114.00-133.50
700-799	110.50-131.00	400-499	109.00-136.00
600-699	127.50-133.00		
500-599	129.00-148.00		
400-499	121.00-128.00		

Stocker Sale at : **D. H. Hickson Ltd. June 20, 2006**

STEERS	Price Range	HEIFERS	Price Range
700-799	73.00-124.50	800-899	92.00-106.00
600-699	112.00-138.50	600-699	79.50-125.50
500-599	94.00-141.50	500-599	95.50-127.00
400-499	69.00-151.00	400-499	87.00-144.50

Stocker sale: **Ontario Livestock Exchange, June 21, 2006- 469 stockers.**

STEERS	Price Range	Top	HEIFERS	Price Range	Top
+1000	99.00-105.00	108.00	+900	100.50-108.00	108.00
900-999	102.00-108.25	108.25	800-899	104.25-107.50	110.50
800-899	108.75-112.50	120.00	700-799	110.00-117.00	117.00
700-799	116.00-118.50	123.75			

Stocker Sale: **Ontario Stockyards – June 22, 2006- 450 stockers**

STEERS	Price Range	HEIFERS	Price Range
900-999	106.00-116.25	800-899	102.00-112.50
800-899	115.00-122.75	700-799	105.50-122.25
700-799	114.00-129.00	600-699	125.75-127.50
600-699	128.00-139.75	500-599	117.00-133.50
500-599	126.00-153.50	400-499	116.00-139.00
400-499	134.00-155.00		
399-	122.50-130.00		

Stocker Sale: **Tri-county Cattle –June 22, 2006- 223 stockers**

STEERS	Price Range	HEIFERS	Price Range
1000+	107.10-107.75	900+	109.00-109.85
900-999	109.75-110.25	800-899	109.00-113.00

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. the feedlot)

Week Ending June 22, 2006	<u>Price Range</u>
A1, A2 Steers & Heifers	163.00-164.00

ALBERTA DIRECT TRADE

Week ending **Thursday June 22, 2006**

Steers	Live	85.50-87.60	Flat rail	143.50-145.85
Heifers	Live	86.00-87.60	Flat rail	142.00-144.00

U.S. TRADE (U.S funds)

Week ending **Thursday June 22, 2006**

Weekly range for choice and select steers and heifers:		Live	N/T
		Rail	128.00-129.00

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
June 10, 2006	1.7476	1.6179
June 3, 2006	1.7320	1.6278

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current 5 day average:	152.16	129.57

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
June 17, 2006	806	746
June 18, 2005	802	747

FEDERALLY INSPECTED CANADIAN KILL

	Week End	YTD	% of Yr. Ago
	June 17, 2006		
Grand Total	71,013	1,558,754	88%
Alberta Slaughter	46,051	967,197	81%
Ontario Slaughter	13,494	317,603	104%

USDA ESTIMATED CATTLE KILL

	Week Ending June 24, 2006	June 17, 2006	Year Ago
Grand Total	708,000	704,000	644,000

BEEF EXPORTS

	United States Jan 1 – June 17	Mexico Jan 1 – May 27
Total	126,184 tonnes	15,090 tonnes

BEEF IMPORTS

	Jan 1 – June 10	Last Year Same Time	% Change
Total	55,363 tonnes	51,953 tonnes	+6.6%

BEEF PRODUCTION

	Jan 1 – June 17	Last Year Same Time	% Change
Fed	443,417 tonnes	557,302 tonnes	-20.4%
Non-fed	110,533 tonnes	76,027 tonnes	+45.4%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$						
\$/cwt US		\$/cwt US		\$/bu US ¢/bu		\$/bu US ¢/bu								
Jun	82.87	+0.25	Aug	115.15	+0.30	July	2.282	-2.2	Jul	5.810	-2.0	Spot	89.05	-0.36
Aug	84.65	+0.07	Sep	114.92	+0.35	Sep	2.396	-2.0	Aug	5.870	-2.4	Jun	89.23	-0.41
Oct	88.15	+0.27	Oct	113.45	-0.05	Dec	2.546	-2.2	Sep	5.940	-1.0	Sep	89.47	-0.41
Dec	88.15	+0.10	Nov	112.75	+0.32	Mar	2.670	-2.0	Nov	6.070	-1.6	Dec	89.71	-0.41

Comments for the week ending June 22, 2006

The finished cattle market saw a slight improvement this week. The volume of live finished steers and heifers sold through auction markets was 1,545, up 296 head from last week. The average fed steer price was \$96.43 up \$0.83 and the average heifer price was \$93.99 up \$0.36 from last week. Auction markets reported that fed cattle sold on a good demand with prices firm to stronger.

Slaughter cows saw another strong week of trade. There were 1,960 head of slaughter cows sold through auction markets this week. The average price was \$37.32 up \$0.94 from last week and \$12.25 over last year at this time. Auction markets reported cows sold on a strong active trade with prices ranging from steady to \$3.00 higher.

Replacement cattle continued to sell strong again this week. The total number of stockers sold was 2,805 down 3.4% from last week and 3% less than last year at this time. Auction markets reported that all replacement cattle sold on a strong active trade with prices steady to \$5.00 higher. Steers 900 lbs+ averaged \$105.79 up \$3.50 over last week and heifers 800 lbs+ averaged \$103.10 up \$6.59 over last week.

Ontario railgrade prices, reported by producers, were \$166.00-168.00 for steers which was on average up \$2.50 over last week. No report on heifer pricing this week.

In Alberta, cattle trade was light to moderate with prices fully steady to \$1.00 higher than last week. Steers sold 85.50-87.60 live and 143.50-145.85 dressed and heifers sold 86.00-87.60 live and 142.00-144.00 dressed.

U.S. cash cattle trade was at a standstill until late Thursday afternoon where scattered trade in the north saw sales \$3.00 to \$4.00 higher than last week as steers and heifers sold \$128.00-\$129.00 dressed.

Local beef trade reports no change from last week. Beef is moving very well, especially the middle cuts with prices remaining strong. End cut movement is average with prices continuing to be lower.