



Weekly Market Information Report



Week ending Thursday July 6, 2006

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

A grade steers 164.00-166.00
A grade heifers Not reported

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for

FED CATTLE

	Price Range	Average	Top	Last week avg.
Large Frame Steers +1250	92.09-100.19	96.69	107.75	96.12
Medium Frame Steers +1250	82.64-100.71	95.78	108.75	88.04
Large & Medium Frame Steers +1250	91.66-101.96	97.30	108.75	95.69
Large Frame Heifers +1000	78.68-99.79	93.57	113.75	92.69
Medium Frame Heifers +1000	77.73-97.11	91.31	105.50	83.96
Large & Medium Frame Heifers +1000	79.83-99.70	93.62	113.75	91.55
Cows-all weights	29.95-46.73	38.23	77.00	36.29
Bulls-all weights	45.32-59.13	52.04	97.00	51.10

STOCKERS – Large & Medium Frame

STEERS	Price Range	Average	Top
1000+	99.09-108.50	103.83	113.75
900-999	106.07-115.03	110.74	120.10
800-899	108.27-121.05	115.93	127.50
700-799	109.71-126.66	121.08	135.00
600-699	112.20-138.37	128.94	141.00
500-599	122.49-145.54	136.49	160.00
400-499	116.38-147.31	134.67	160.00
-399	115.91-199.70	154.58	288.00

HEIFERS	Price Range	Average	Top
900+	98.62-108.78	103.70	113.50
800-899	101.82-114.19	108.18	123.50
700-799	106.13-118.78	113.69	122.75
600-699	103.97-121.69	115.76	130.00
500-599	102.72-129.48	117.85	144.00
400-499	112.78-128.80	122.45	154.00
300-399	129.15-141.81	135.86	158.00

At Talbotville Livestock: July 1, 2006

	Price Range	Top
Good & choice steers	87.00-99.50	
Good & choice heifers	85.00-98.50	
Cows	32.00-42.00	47.50

A light offering on the holiday weekend saw fed cattle selling on good demand with prices steady. There were no fancy or high yielding cattle on offer. Cows sold on a strong market.

Denfield Livestock – July 4, 2006

	Price Range
Choice Steers	95.00-100.00 sales to 104.50
Good Steers	90.00-95.00
Plain Steers	80.00-85.00
Choice Exotic Cross Heifers	95.00-100.00
Good Heifers	90.00-95.00
Plain Heifers	80.00-85.00
Good Fed Cows	40.00-48.00
D1 & D2 Cows	30.00-37.00
D3 & D4 Cows	25.00-30.00
Shells	15.00-20.00
Holstein Bull Calves	32.00-35.00

ONTARIO REPLACEMENT TRADE

Stocker sale at: **Brussels Livestock, June 30, 2006.**

STEERS	Price Range	Top	HEIFERS	Price Range	Top
1000+	102.25-108.25	108.25	900+	99.25-110.00	113.50
900-1000	110.00-120.10	120.10	800-900	100.50-119.25	123.50
800-900	110.00-127.50	127.50	700-800	110.50-122.75	122.75
700-800	114.50-132.00	135.00	600-700	104.25-126.00	130.00
600-700	120.50-141.00	141.00	500-600	117.0-136.00	144.00
500-600	121.00-145.00	160.00	400-500	120.00-133.50	135.00
400-500	124.00-155.00	155.00			

Stocker sale at: **Keady Livestock- July 4, 2006**

STEERS	Price Range	HEIFERS	Price Range
+1000	105.50-113.75	900+	80.00-95.00
700-799	127.50-130.00	800-899	92.00-98.50
600-699	111.50-132.00	500-599	94.00-130.00
500-599	121.00-149.50		
400-499	105.00-132.50		

Stocker Sale at : **D. H. Hickson Ltd. July 4, 2006**

STEERS	Price Range	HEIFERS	Price Range
800-899	96.50-111.50	700-799	92.50-114.50
600-699	82.00-136.00	600-699	77.50-119.50
500-599	94.50-146.50	500-599	88.00-123.50
400-499	76.00-136.00	400-499	91.00-130.50

Stocker sale: **Ontario Livestock Exchange, July 5, 2006**

STEERS	Price Range	Top	HEIFERS	Price Range	Top
+1000	101.25-107.50	110.50	+900	102.25-106.00	106.00
900-999	105.25-115.00	117.25	800-899	105.25-108.75	108.75
800-899	110.50-123.50	123.50			

Stocker Sale: **Ontario Stockyards – July 6, 2006- 456 stockers**

STEERS	Price Range	HEIFERS	Price Range
900-999	94.50-111.00	900+	86.00-109.00
800-899	108.50-120.00	800-899	107.00-111.50
700-799	111.50-124.00	700-799	105.00-118.25
600-699	115.50-140.50	600-699	113.00-119.00
500-599	131.00-151.00	500-599	106.00-133.50
400-499	124.00-150.00	400-499	121.00-131.00
		300-399	132.00-145.00

Replacements sold actively at steady to strong prices.

Stocker Sale: **Tri-county Cattle –July 6, 2006**

STEERS	<u>Price Range</u>	HEIFERS	<u>Price Range</u>
1000+	105.85-111.00	800-899	104.75-105.75
900-999	109.25-114.25		

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. the feedlot)

Week Ending July 6, 2006	<u>Price Range</u>
A1, A2 Steers & Heifers	162.00-163.00

ALBERTA DIRECT TRADE

Week ending Thursday July 6, 2006			
Steers	Live	85.00-89.00	Flat rail 142.00-146.05
Heifers	Live	85.55-88.00	Flat rail 142.00-146.65

U.S. TRADE (U.S funds)

Week ending Thursday July 6, 2006			
Weekly range for choice and select steers and heifers:			
	Live	83.00	
	Rail	132.00	

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Current 5 day average:	153.86	131.38

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
July 1, 2006	813	757
July 2, 2005	806	734

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending	YTD	% of Yr. Ago
	July 1, 2006		
Grand Total	66,058	1,694,536	89%
Alberta Slaughter	41,970	1,054,632	82%
Ontario Slaughter	13,458	344,413	105%

USDA ESTIMATED CATTLE KILL

	Week Ending	Previous Week	Year Ago
	July 7, 2006		
Grand Total	594,000	701,000	557,000

BEEF EXPORTS

	United States	Mexico
	Jan 1– July 1	Jan 1 – June 10
Total	137,769 tonnes	16,568 tonnes

BEEF IMPORTS

	Jan 1 – June 24	Last Year Same Time	% Change
Total	60,490 tonnes	55,618 tonnes	+8.8%

BEEF PRODUCTION

	Jan 1 – July 1	Last Year Same Time	% Change
Fed	483,141 tonnes	599,694 tonnes	-19.4%
Non-fed	118,399 tonnes	81,451 tonnes	+45.4%

LIVE CATTLE

IMPORTS		EXPORTS	
Jan 1 – Apr 30		Jan 1 – July 1	
Pure bred	114	Slaughter steers & heifers	333,940
Non-pure bred	10,107	Feeder steers & heifers	178,505

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$						
\$/cwt US		\$/cwt US		\$/bu US	¢/bu	\$/bu US	¢/bu							
Aug	85.32	-0.62	Aug	115.90	-0.15	July	2.410	-4.2	Jul	6.020	-6.4	Spot	89.80	-0.04
Oct	89.12	-0.75	Sep	115.65	-0.10	Sep	2.510	-4.0	Aug	6.062	-7.2	Sept	97.97	-0.05
Dec	89.85	-0.40	Oct	114.65	-0.17	Dec	2.656	-4.4	Sep	6.136	-6.6	Dec	90.23	-0.03
Feb	91.42	-0.20	Nov	112.87	+0.17	Mar	2.772	-4.2	Nov	6.276	-7.4	Mar	90.48	-0.02

Comments for the week ending July 6, 2006

The finished cattle market sold on a strong demand with lighter receipts again this week. The number of live finished steers and heifers sold through auction markets was 745, down 276 head from last week. The average fed steer price was \$97.30 up \$1.61 and the average heifer price was \$93.62 up \$2.07 from last week. Auction markets reported that fed cattle sold on a strong active trade with prices firm to \$1.00 higher.

Slaughter cows gained some strength recovering last week's loss. There were 1581 head of slaughter cows sold through auction markets, down 424 head from last week. The average price was \$38.23 up \$1.94 from last week and \$10.60 stronger than last year at this time. Auction markets reported a good demand with prices fully steady to \$2.00 higher.

Replacement cattle saw another strong week of trade. The total number of stockers sold was 2,678 down 13.6% from last week and 1% lower than last year at this time. Auction markets reported all replacement cattle sold on a good demand with prices steady to \$4.00 higher. Steers 700-800 lbs averaged \$121.08 up \$4.14 over last week and \$18.23 over last year at this time. Heifers 700-800 lbs averaged \$113.69 up \$0.28 over last week and up \$26.92 from the same time last year.

Ontario railgrade prices, reported by producers, were \$164.00-166.00, which was on average \$2.00 lower than last week. No report on heifer pricing this week.

In Alberta, cattle trade was lighter this week with prices \$1.00-\$1.50 lower than last week. Steers sold 85.00-89.00 live and 142.00-146.05 dressed and heifers sold 85.55-88.00 live and 142.00-146.65 dressed.

U.S. cash cattle trade was at a standstill until late Thursday afternoon with prices steady to last week at \$132.00 dressed. Active trade developed early Friday with prices \$83.00-\$83.50 live and \$131.00-\$132.00 dressed.

Local beef trade reported that beef is moving well with just a slight lull this week due to the holiday weekend. End cuts are starting to show more movement and the middle cuts are easing off very slightly due to seasonal trends. Pricing is firm reflecting the strong cattle market.