



# Weekly Market Information Report



Week ending Thursday Aug 3, 2006

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

## ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

**A grade steers** 154.00-155.00

**A grade heifers** Not reported

## ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for

### **FED CATTLE**

	Price Range	Average	Top	Last week avg.
Large Frame Steers +1250	88.77-95.00	92.06	101.00	90.94
Medium Frame Steers +1250	82.33-94.24	89.61	101.00	89.07
Large & Medium Frame Steers +1250	87.63-95.04	91.62	101.00	90.88
Large Frame Heifers +1000	83.25-94.84	89.73	98.25	89.83
Medium Frame Heifers +1000	69.21-90.76	82.94	100.00	84.32
Large & Medium Frame Heifers +1000	77.42-93.74	88.27	100.00	88.92
Cows-all weights	32.30-52.72	42.42	78.00	40.58
Bulls-all weights	46.88-58.09	52.48	85.00	54.30

### **STOCKERS – Large & Medium Frame**

STEERS	Price Range	Average	Top
1000+	95.47-106.52	101.31	114.85
900-999	101.36-109.50	106.74	113.75
800-899	101.34-113.80	109.12	116.00
700-799	110.02-120.33	115.22	124.25
600-699	105.01-127.74	118.74	136.00
500-599	111.29-139.10	129.24	147.00
400-499	108.62-142.67	125.87	155.00
-399	118.14-156.19	139.78	200.00

HEIFERS	Price Range	Average	Top
900+	83.29-98.71	92.34	109.00
800-899	98.92-108.57	104.26	112.25
700-799	94.94-109.93	101.97	114.25
600-699	90.71-118.24	107.34	128.00
500-599	91.46-123.52	114.19	130.50
400-499	103.86-128.38	116.33	140.00
300-399	100.41-133.68	116.27	195.00

### **At Talbotville Livestock: July 29, 2006**

	Price Range	Top
Good & choice steers	85.00-94.00	98.75
Good & choice heifers	83.00-93.50	99.75
Cows	37.50-47.50	58.50
Bulls	45.00-60.00	

**At Denfield Livestock – Aug 1, 2006**

	Price Range		Price Range
<b>Good &amp; Choice Steers</b>	85.00-95.00	<b>Good &amp; Choice Heifers</b>	85.00-95.00
<b>Plain Steers</b>	75.00-80.00	<b>Plain Heifers</b>	70.00-80.00
<b>Good Beef Bulls</b>	45.00-55.00	<b>Good Fed Cows</b>	45.00-54.00
<b>D1 &amp; D2 Cows</b>	35.00-42.00	<b>D3 &amp; D4 Cows</b>	27.00-32.00

**ONTARIO REPLACEMENT TRADE**

Stocker sale at: **Brussels Livestock, July 28, 2006.**

<b>STEERS</b>	Price Range	Top	<b>HEIFERS</b>	Price Range	Top
<b>1000+</b>	87.50-100.00	100.00	<b>900+</b>	91.00-101.75	107.00
<b>900-1000</b>	102.50-109.50	109.50	<b>800-900</b>	99.00-109.50	109.50
<b>800-900</b>	98.50-116.00	116.00	<b>700-800</b>	94.00-112.25	114.00
<b>700-800</b>	113.00-123.00	124.00	<b>600-700</b>	88.00-119.50	128.00
<b>600-700</b>	123.00-136.00	136.00	<b>500-600</b>	105.00-127.50	130.50
<b>500-600</b>	129.00-147.00	147.00	<b>400-500</b>	110.00-140.00	140.00
<b>400-500</b>	130.00-155.00	155.00			

Stocker sale at: **Keady Livestock- Aug 1, 2006**

<b>STEERS</b>	Price Range	<b>HEIFERS</b>	Price Range
<b>1000+</b>	105.75-114.85	<b>800-899</b>	88.25-110.25
<b>900-999</b>	109.75-113.75		

Stocker Sale at : **D. H. Hickson Ltd. Aug 1, 2006**

<b>STEERS</b>	Price Range	<b>HEIFERS</b>	Price Range
<b>700-799</b>	100.00-119.50	<b>600-699</b>	106.00-122.00
<b>600-699</b>	94.00-130.50	<b>500-599</b>	91.00-130.00
<b>500-599</b>	93.00-130.00	<b>400-499</b>	97.00-136.50
<b>400-499</b>	109.00-142.00		

Stocker Sale: **Ontario Stockyards – Aug 3, 2006**

<b>STEERS</b>	Price Range	<b>HEIFERS</b>	Price Range
<b>900-999</b>	97.00-109.50	<b>800-899</b>	100.25-112.25
<b>800-899</b>	108.25-116.00	<b>700-799</b>	111.50-114.25
<b>700-799</b>	118.75-124.25	<b>600-699</b>	100.00-120.00
<b>600-699</b>	97.00-126.00	<b>500-599</b>	91.00-127.00
<b>500-599</b>	103.00-135.50	<b>400-499</b>	89.00-125.00
<b>400-499</b>	105.00-152.00	<b>300-399</b>	112.50-130.00
<b>-399</b>	130.00-150.00	<b>299-</b>	125.00-170.00

Stocker Sale: **Tri-county Cattle –Aug 3, 2006**

<b>STEERS</b>	Price Range	<b>HEIFERS</b>	Price Range
<b>1000+</b>	102.50-105.75	<b>900+</b>	102.00
<b>900-999</b>	104.25-105.25	<b>800-8990</b>	104.00-109.50

**ALBERTA DIRECT TRADE**

Week ending **Thursday Aug 3, 2006**

<b>Steers</b>	<b>Live</b>	81.00-83.70	<b>Flat rail</b>	135.00-138.25
<b>Heifers</b>	<b>Live</b>	81.00-83.00	<b>Flat rail</b>	135.00-138.35

**U.S. TRADE (U.S funds)**

Week ending **Thursday Aug 3, 2006**

Weekly range for choice and select steers and heifers:	<b>Live</b>	80.00-82.00 (including Fri sales)
	<b>Rail</b>	126.00-131.00 (including Fri sales)

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Current 5 day average:</b>	140.09	124.58

**AVERAGE CARCASS WEIGHTS – CANADA**

	<b>Steers</b>	<b>Heifers</b>
<b>July 29, 2006</b>	833	756
<b>July 30, 2005</b>	823	754

**FEDERALLY INSPECTED CANADIAN KILL**

	<b>Week Ending</b>	<b>YTD</b>	<b>% of Yr. Ago</b>
	<b>July 29, 2006</b>		
<b>Grand Total</b>	58,919	1,932,915	88%
<b>Alberta Slaughter</b>	36,776	1,205,452	81%
<b>Ontario Slaughter</b>	13,905	395,373	104%

**USDA ESTIMATED CATTLE KILL**

	<b>Week Ending</b>	<b>Previous Week</b>	<b>Year Ago</b>
	<b>Aug 5, 2006</b>		
<b>Grand Total</b>	623,000	656,000	623,000

**BEEF EXPORTS**

	<b>United States</b>	<b>Mexico</b>
	<b>Jan 1 – July 29</b>	<b>Jan 1 – July 8</b>
<b>Total</b>	156,715 tonnes	19,917 tonnes

**BEEF PRODUCTION**

	<b>Jan 1 – July 29</b>	<b>Last Year Same Time</b>	<b>% Change</b>
<b>Fed</b>	555,777 tonnes	692,114 tonnes	-19.7%
<b>Non-fed</b>	131,162 tonnes	92,251 tonnes	+42.2%

**BEEF IMPORTS**

	<b>Jan 1 – July 22</b>	<b>Last Year Same Time</b>	<b>% Change</b>
<b>Total</b>	69,948 tonnes	61,771 tonnes	+13.2%

**LIVE CATTLE-CANADA**

	<b>IMPORTS</b>	<b>EXPORTS</b>
	<b>Jan 1 – May 31</b>	<b>Jan 1 – July 29</b>
<b>Pure bred</b>	117	<b>Slaughter steers &amp; heifers</b> 361,821
<b>Non-pure bred</b>	13,856	<b>Feeder steers &amp; heifers</b> 193,261

**LIVE CATTLE IMPORTS-ONTARIO**

	<b>Week ending July 22,2006</b>	<b>Week ending July 15,2006</b>
<b>Live slaughter cattle imported from the U.S. into Ontario</b>	117	953

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>			<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>					
\$/cwt US		\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu						
<b>Aug</b>	84.82	+1.95	<b>Aug</b>	84.82	+1.95	<b>Sep</b>	2.450	+0.0	<b>Aug</b>	5.774	+1.4	<b>Spot</b>	88.65	-0.23
<b>Oct</b>	89.50	+1.55	<b>Sep</b>	89.50	+1.55	<b>Dec</b>	2.622	+0.2	<b>Sep</b>	5.820	+0.4	<b>Sept</b>	88.74	-0.26
<b>Dec</b>	89.70	+1.45	<b>Oct</b>	89.70	+1.45	<b>Mar</b>	2.762	+0.2	<b>Nov</b>	5.970	+1.4	<b>Dec</b>	89.02	-0.26
<b>Feb</b>	91.40	+1.25	<b>Nov</b>	91.40	+1.25	<b>May</b>	2.852	+0.0	<b>Jan</b>	6.094	+2.2	<b>Mar</b>	89.29	-0.26

### **Comments for the week ending Aug 3, 2006**

Due to the extreme weather we experienced this week, it is no surprise that live cattle volumes were down. The number of live finished steers and heifers sold through auction markets was 706, down 581 head from last week. The average fed steer price was \$91.62 up \$0.74 and the average heifer price was \$88.27 down \$0.65 from last week. Auction markets reported light runs and active trade with prices ranging from barely steady to firm.

Slaughter cows on the other hand, saw steady volume and stronger pricing. There were 1,919 head of slaughter cows sold through auction markets, down 22 head from last week. The average price was \$42.42 up \$1.84 from last week and \$6.70 higher than last year at this time. Another strong week of trade saw this week's average the highest weekly average price since May 29, 2003. Auction markets reported that slaughter cows sold on a strong demand with prices steady to higher.

Replacement cattle volume was lighter this week also. The total number of stockers sold was 2,059 down 381 hd from last week and down 2,026 hd from last year at this time. Auction markets reported light runs with active trade and pricing from slightly lower to steady on medium and plainer type cattle with the balance trading from steady to fully steady. Steers 800-900 lbs averaged \$103.81 up \$5.31 from last week and heifers 800 lbs plus averaged \$99.33 up \$0.52 over last week. Steers 600-700 lbs averaged \$121.47 down \$2.73 and heifers 600-700 lbs averaged \$113.24 down \$5.90 from last week.

Ontario railgrade prices for steers, reported by producers for Monday July 31st was \$154.00-155.00, which is on average \$1.50 lower than the previous week. There are no reports on heifer pricing this week.

In Alberta, cattle trade was moderate with prices ranging from barely steady to \$1.00 lower. Steers sold \$81.00-\$83.70 live and \$135.00-\$138.25 dressed and heifers sold \$81.00-\$83.00 live and \$135.00-\$138.35 dressed.

U.S. cash cattle trade was moderate with trade developing earlier in the week due to packers being short bought after last weeks light sales. Prices were reported as \$1.00-\$2.00 higher than last week as steers and heifers sold \$80.00-\$82.00 live and \$128.00-\$131.00 dressed.

Local beef trade reported that all cuts of beef are moving well. The demand is lower presently, so kills have been cut back to keep inventory tight and help increase demand for boxed beef. With the Labor Day holiday fast approaching, boxed beef buyers must get orders in to assure they can be filled. Prices are remaining steady.