



Weekly Market Information Report

Week ending Thursday February 22, 2007



The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

A grade steers 157.00-167.00
A grade heifers 156.00-166.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for

FED CATTLE

	Price Range	Average	Top	Last week avg.
Large Frame Steers +1250	93.72-102.14	97.80	112.00	93.97
Medium Frame Steers +1250	94.85-101.44	98.71	107.00	94.66
Large & Medium Frame Steers +1250	94.01-101.83	98.14	112.00	94.20
Large Frame Heifers +1000	91.66-99.47	96.94	106.75	94.14
Medium Frame Heifers +1000	84.13-101.13	91.61	106.00	92.16
Large & Medium Frame Heifers +1000	87.05-99.46	95.69	106.75	93.86
Cows-all weights	27.77-43.60	35.16	61.00	35.36
Bulls-all weights	37.22-46.70	41.41	67.00	56.55

STOCKERS – Large & Medium Frame

STEERS	Price Range	Average	Top	Last week avg.
1000+	96.61-104.07	100.80	108.00	100.30
900-999	101.06-109.02	105.21	111.75	104.92
800-899	101.19-110.72	106.40	114.00	100.10
700-799	100.62-114.33	108.54	119.00	105.64
600-699	109.70-121.29	116.10	128.00	115.26
500-599	117.51-130.76	125.30	140.50	121.20
400-499	115.91-134.61	127.30	160.50	126.94
-399	81.20-132.49	113.59	142.00	118.32

HEIFERS	Price Range	Average	Top	Last week avg.
900+	90.70-97.39	94.60	102.50	88.15
800-899	94.94-101.10	98.62	102.75	95.50
700-799	95.17-106.51	101.47	112.25	95.73
600-699	92.36-107.49	102.01	112.00	101.87
500-599	94.41-114.08	104.58	119.00	105.39
400-499	99.80-117.26	110.18	139.50	108.62
300-399	94.77-119.99	108.89	139.00	103.73
-299	64.43-109.93	91.54	135.00	102.45

At Talbotville Livestock: February 17, 2007

	Price Range	Top
Good & choice steers	87.50-98.50	105.25
Good & choice heifers	87.00-98.00	
Cows	34.00-43.50	62.50
Bulls- good heavy bologna	42.00-59.50	
Bulls- common & medium weight	40.00-68.50	

Denfield Livestock – February 20, 2007

	Price Range		Price Range
Good & Choice Steers	90.00-99.25	Good & Choice Heifers	90.00-100.00
Plain Steers	80.00-85.00	Plain Heifers	70.00-80.00
Good Fed Cows	40.00-50.00	Good Hol Bulls	35.00-40.00
D1 & D2 Cows	35.00-40.00	Good Beef Bulls	40.00-50.00
D3 & D4 Cows	30.00-35.00	Good Hol Bull Calves	\$80.00-\$140.00

ONTARIO REPLACEMENT TRADEStocker sale at: **Brussels Livestock, Feb 16, 2007**

STEERS	Price Range	Top	HEIFERS	Price Range	Top
1000+	98.00-104.00	104.00	900+	91.50-99.25	99.25
900-999	96.50-102.35	102.35	800-899	89.00-97.50	97.50
800-899	99.50-112.85	112.85	700-799	94.00-106.25	106.25
700-799	90.00-114.50	116.00	600-699	92.00-106.00	111.00
600-699	113.00-123.00	123.50	500-599	105.00-119.00	119.00
500-599	113.00-128.50	134.00	400-499	112.00-124.50	139.50
400-499	132.00-139.00	160.50	300-399	112.00-120.00	139.00
300-399	134.00-142.00	142.00			

Stocker sale: **Keady Livestock, Feb 20, 2007**

STEERS	Price Range	Top	HEIFERS	Price Range	Top
1000+	95.00-98.75	98.75	900+	96.35-97.85	97.85
900-999	88.00-100.50	100.50	800-899	98.25-101.25	101.25
800-899	101.50-110.30	112.50	700-799	95.00-98.75	98.75
700-799	107.00-115.00	115.00	600-699	103.00-109.75	109.75
600-699	115.00-124.50	126.50	500-599	95.00-114.00	114.00
500-599	133.80-136.00	136.00			
400-499	123.00-135.00	135.00			

Stocker sale: **D. H. Hickson Ltd, Feb 20, 2007**

STEERS	Price Range	HEIFERS	Price Range
600-699	85.00-110.00	600-699	72.50-101.50
500-599	104.50-131.00	500-599	74.50-117.50
400-499	105.50-131.00	400-499	93.00-119.00

Stocker sale: **Ontario Livestock Exchange, Feb 21, 2007**

STEERS	Price Range	Top	HEIFERS	Price Range	Top
+1000	98.00-108.00	108.00	+900	96.50-99.50	102.50
900-999	104.00-111.75	111.75	800-899	88.50-101.50	101.50
800-899	109.00-114.00	114.00	700-799	100.00-105.50	105.50
700-799	99.50-116.00	119.00	600-699	100.50-111.50	111.50
600-699	115.50-123.00	123.00	500-599	101.00-115.00	115.00
500-599	113.50-130.00	134.00			
400-499	111.00-127.00	127.00			

Stocker Sale: **Ontario Stockyards – Feb 22, 2007**

STEERS	Price Range	Top	HEIFERS	Price Range	Top
1000+	86.00-90.00	92.00	800-899	92.50-102.75	102.75
900-999	98.00-106.75	106.75	700-799	97.00-112.25	112.25
800-899	103.0-111.25	111.25	600-699	90.00-111.75	111.75
700-799	105.50-117.00	118.00	500-599	88.00-114.00	117.00
600-699	109.00-122.50	126.00	400-499	93.00-117.50	121.00
500-599	118.00-133.00	133.00	300-399	84.00-120.00	122.00
400-499	109.00-137.00	137.00			

Stocker Sale: **Ontario Livestock Exchange – Feb 22, 2007**

STEERS	Price Range	Top	HEIFERS	Price Range	Top
800-899	90.00-101.00	101.00	700-799	85.00-95.00	95.00
700-799	93.00-110.50	110.50	600-699	70.00-99.50	99.50
600-699	109.00-121.00	128.00	500-599	73.00-104.00	104.00
500-599	119.50-128.50	140.50			
400-499	112.00-134.00	134.00			
399-					

Stocker Sale: **Ottawa Livestock Exchange (Leo's) – Feb 22, 2007**

STEERS	Price Range	Top	HEIFERS	Price Range	Top
700-799	92.00-112.00	112.00	700-799	96.00-105.00	105.00
600-699	101.00-121.00	121.00	600-699	99.00-108.00	108.00
500-599	98.00-127.00	127.00	500-599	103.00-116.50	117.00
400-499	118.00-133.00	133.00	400-499	109.00-118.00	119.50

Stocker Sale: **Tri-County Cattle Co. – Feb 22, 2007**

STEERS	Price Range	Top	HEIFERS	Price Range	Top
1000+	99.00-99.75	101.50	800-899	101.75-102.50	102.50
900-999	97.25-98.00	98.00	700-799	103.75-110.00	110.00
700-799	105.75-115.00	115.00	600-699	109.00-112.00	112.00
600-699	123.00	123.00	500-599	110.25-113.50	113.50
500-599	128.00-130.25	133.00			

ALBERTA DIRECT TRADE

Week ending **Thursday Feb 22, 2007**

Steers	Live	88.20-91.00	Flat rail	148.00-149.65
Heifers	Live	88.00-89.80	Flat rail	147.50-149.65

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. the feedlot)

Week Ending Feb 22, 2007	Price Range
A1, A2 Steers & Heifers	166.50-166.75

U.S. TRADE (U.S funds)

Week ending **Thursday Feb 22, 2007**

Weekly range for choice and select steers and heifers:	Live	91.00-91.50
	Rail	144.00-146.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Current 5 day average:	153.24	146.03

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
Feb 10, 2007	1.6983	1.6383
Feb 3, 2007	1.6996	1.6477
Jan 27, 2007	1.7150	1.6633
Jan 20, 2007	1.7343	1.6401

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Feb 10, 2007	854	798
Feb 11, 2006	858	800

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending Feb 17, 2007	YTD	% of Yr. Ago
Grand Total	68,746	454,821	104%
Alberta Slaughter	46,119	296,115	111%
Ontario Slaughter	13,062	90,448	99%

USDA ESTIMATED CATTLE KILL

	Week Ending Feb 24, 2007	Previous Week	Year Ago
Grand Total	630,000	624,000	577,000

BEEF EXPORTS

	United States Jan 1 – Feb 17	Mexico Jan 1 – Jan 27
Total	37,930 tonnes	1,928 tonnes

BEEF PRODUCTION

	Jan 1 – Feb 17	Last Year Same Time	% Change
Fed	128,018 tonnes	123,218 tonnes	+3.9%
Non-fed	36,819 tonnes	35,928 tonnes	+2.5%

BEEF IMPORTS

	Jan 1 – Feb 10	Last Year Same Time	% Change
US	7,905 tonnes	7,235 tonnes	+9.3%
Non-NAFTA	10,039 tonnes	6,393 tonnes	+57.0%
Total	18,199 tonnes	14,101 tonnes	+29.1%

LIVE CATTLE-CANADA

	IMPORTS Jan 1 – Dec 31/06	EXPORTS Jan 1 – Feb 17/07
Pure bred	1,941	Slaughter steers & heifers 124,339
Non-pure bred	36,020	Feeder steers & heifers 58,106

LIVE CATTLE IMPORTS-ONTARIO

	Week ending Feb 10, 07	Week ending Feb 3, 07	Year to date.
Live slaughter cattle imported from the U.S. into Ontario	0	0	0

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Feb 10, 07	Week ending Feb 3, 07	Year to date.
Live slaughter cattle exported from Ontario to the U.S.	1,467	3,683	15,235

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US	¢/bu	\$/bu US	¢/bu		
Feb	94.17 +0.70	Mar	99.32 +0.10	Mar	4.302 -4.2	Mar	7.782 -5.4	Spot	86.27 +0.10
Apr	96.17 -0.05	Apr	101.92 +0.70	May	4.424 -5.0	May	7.940 -6.4	Mar	86.31 +0.08
Jun	94.15 +0.20	May	103.42 +0.57	Jul	4.520 -5.0	Jul	8.090 -6.2	Jun	86.54 +0.08
Aug	91.17 +0.30	Aug	103.40 +0.17	Sep	4.354 -5.2	Aug	8.130 -8.0	Sep	86.79 +0.08

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Special Spring Sales

Friday Feb 23, 2007	7:00 pm	Ontario Stockyards Inc.	Bred Cow Sale
Wed Feb 28, 2007	11:00 am	Kawartha Lakes Co-op Auction Mkt	Stockers

Comments for the week ending February 22, 2007

The finished cattle market was stronger this week. The number of live finished steers and heifers sold through auction markets was 2,013, up 104 from last week. The average fed steer price was \$98.14 up \$3.94 from last week and \$4.52 higher than last year at this time. The average heifer price was \$95.69 up \$1.83 from last week and \$3.07 higher than the same time last year. Auction markets reported fed cattle sold on a strong demand with prices \$2.00-\$3.00 higher.

Slaughter cows continued to sell strong with prices holding steady. The volume of slaughter cows sold through auction markets was 2,006 up 199 from last week. The average price was \$35.16 down \$0.20 from last week and \$5.72 higher than last year at this time. Auction markets reported that slaughter cows sold on a good demand with prices ranging from barely steady to \$2.00 higher.

Replacement cattle continued to meet a good demand this week. There were 3,866 replacements sold through auction markets, up 43.6% from last week and 14% less than last year at this time. Auction markets reported active trade on a strong demand with prices firm to stronger. Steers 900 lbs plus were steady at \$102.80 while heifers 800 lbs + averaged \$96.35 up \$5.61 from last week.

Ontario railgrade prices reported for steers for the previous Friday were \$157.00-\$163.00 increasing to \$160.00-\$167.00 by Wednesday. Heifers were \$156.00-\$161.00 the previous Friday and \$159.00-\$166.00 by Wednesday, which is on average \$4.00 higher than last week.

In Alberta, cattle trade was lighter in volume with prices slightly softer than last week, resulting in a bit of carry over. Steers sold \$88.20-\$91.00 live and \$148.00-\$149.65 dressed. Heifers traded \$88.00-\$89.80 live and \$147.50-\$149.65 dressed.

U.S. cash cattle trade saw a handful of sales in Nebraska midweek at prices \$144-\$145.00 dressed. On Friday by midday, active trade had developed in the north with prices \$2.00 lower than last week at \$145.00-\$146.00 dressed. The south was moderate at time of reporting with prices steady to last week at \$91.00-\$91.50 live.

Local beef trade reported movement as slow and sluggish. Cutout prices are firm and steady due to live cattle prices, however retailers are resisting high prices. Kills have been reduced to accommodate the slow beef movement.