



# Weekly Market Information Report



Week ending Thursday March 8, 2007

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

## ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

**A grade steers** 165.00-175.00  
**A grade heifers** 164.00-174.00

## ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for

### **FED CATTLE**

	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Last week avg.</b>
Large Frame Steers +1250	100.29-108.09	104.24	113.00	99.37
Medium Frame Steers +1250	97.71-107.12	103.72	108.84	98.66
Large & Medium Frame Steers +1250	99.00-107.06	103.81	113.00	99.08
Large Frame Heifers +1000	98.03-105.07	102.57	110.50	97.84
Medium Frame Heifers +1000	92.97-103.44	99.94	107.00	97.18
Large & Medium Frame Heifers +1000	96.69-104.85	101.95	110.50	97.71
Cows-all weights	27.48-45.00	36.64	86.00	35.08
Bulls-all weights	43.17-51.93	48.02	60.00	45.70

### **STOCKERS – Large & Medium Frame**

<b>STEERS</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Last week avg.</b>
1000+	97.12-102.79	100.21	109.00	100.03
900-999	101.22-106.95	104.79	112.75	103.74
800-899	104.23-108.05	106.35	110.50	104.50
700-799	100.75-113.88	108.84	121.00	108.45
600-699	104.63-120.79	113.71	130.00	113.34
500-599	109.93-131.94	121.22	138.00	121.18
400-499	114.69-135.66	127.24	144.00	125.05
-399	105.00-134.43	119.19	189.00	121.55

<b>HEIFERS</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Last week avg.</b>
900+	87.66-99.65	94.82	107.25	90.30
800-899	92.41-102.44	98.36	109.50	96.97
700-799	90.30-102.81	96.93	113.00	101.65
600-699	97.45-110.80	105.81	113.50	102.57
500-599	92.85-110.94	102.43	118.00	101.90
400-499	103.90-117.40	111.97	126.00	103.20
300-399	94.85-114.51	106.91	129.00	102.59
-299	107.00-135.00	121.25	135.00	102.83

### **At Talbotville Livestock: March 3, 2007**

	<b>Price Range</b>	<b>Top</b>
Good & choice steers	97.00-103.00	112.00
Good & choice heifers	96.00-103.00	107.75
Cows	33.50-42.50	64.50
Bulls	42.00-53.50	

**Denfield Livestock – March 6, 2007**

	Price Range		Price Range
<b>Good Fed Cows</b>	45.00-55.00	<b>Good Hol Bulls</b>	45.00-54.00
<b>D1 &amp; D2 Cows</b>	37.00-43.00	<b>Good Beef Bulls</b>	50.00-60.00
<b>D3 &amp; D4 Cows</b>	30.00-35.00	<b>Good Hol Bull Calves</b>	\$100.00-\$150.00
<b>Shells</b>	20.00-30.00	<b>Cow/Calf Pairs</b>	\$800.00-\$1000.00
<b>Stocker steers 500-700 lbs</b>	100.00-110.00	<b>Stocker heifers 500-700</b>	100.00-110.00

**ONTARIO REPLACEMENT TRADE**

Stocker sale at: **Brussels Livestock, March 2, 2007**

<b>STEERS</b>	Price Range	Top	<b>HEIFERS</b>	Price Range	Top
<b>1000+</b>	98.25-104.75	109.00	<b>900+</b>	93.00-103.25	107.25
<b>900-999</b>	101.50-110.00	110.00	<b>800-899</b>	97.50-106.75	106.75
<b>800-899</b>	104.00-107.00	109.00	<b>700-799</b>	93.00-102.50	105.00
<b>700-799</b>	96.50-112.00	112.00	<b>600-699</b>	100.00-113.50	113.50
<b>600-699</b>	105.00-119.00	121.00	<b>500-599</b>	100.50-114.00	114.00
<b>500-599</b>	101.00-134.00	137.00	<b>400-499</b>	122.00-126.00	126.00
<b>400-499</b>	121.00-140.00	140.00	<b>300-399</b>	112.00-124.50	124.50
<b>300-399</b>	126.00-135.00	135.00			

Stocker sale: **D. H. Hickson Ltd, Mar 6, 2007**

<b>STEERS</b>	Price Range	<b>HEIFERS</b>	Price Range
<b>700-799</b>	96.50-106.50	<b>600-699</b>	91.50-104.50
<b>600-699</b>	76.50-122.50	<b>500-599</b>	87.00-110.50
<b>500-599</b>	93.00-126.50	<b>400-499</b>	75.00-114.50

Stocker sale: **Ontario Livestock Exchange, March 7, 2007**

<b>STEERS</b>	Price Range	Top	<b>HEIFERS</b>	Price Range	Top
<b>+1000</b>	98.00-102.75	103.75	<b>+900</b>	97.00-98.00	98.00
<b>900-999</b>	101.50-107.00	112.75	<b>800-899</b>	91.75-103.75	103.75
<b>800-899</b>	104.50-108.50	108.50			

Stocker Sale: **Ontario Livestock Exchange– Mar 8, 2007**

<b>STEERS</b>	Price Range	Top	<b>HEIFERS</b>	Price Range	Top
<b>700-799</b>	90.00-106.00	121.00	<b>700-799</b>	85.300-104.00	104.00
<b>600-699</b>	112.00-129.00	129.00	<b>500-599</b>	89.00-109.00	117.00
<b>500-599</b>	108.00-130.50	134.00	<b>400-499</b>	98.00-116.00	116.00
<b>400-499</b>	116.00-140.00	140.00	<b>300-399</b>	72.00-106.00	129.00

Stocker Sale: **Ontario Stockyards –Mar 8, 2007**

<b>STEERS</b>	Price Range	Top	<b>HEIFERS</b>	Price Range	Top
<b>1000+</b>	90.00-100.00	100.00	<b>900+</b>	69.00-95.0	95.00
<b>900-999</b>	94.00-101.00	106.00	<b>800-899</b>	92.50-98.75	109.50
<b>800-899</b>	105.50-110.50	110.50	<b>700-799</b>	90.00-100.50	104.25
<b>700-799</b>	107.75-117.50	117.50	<b>600-699</b>	102.50-112.25	112.25
<b>600-699</b>	112.25-123.75	130.00	<b>500-599</b>	98.75-115.00	118.00
<b>500-599</b>	125.50-135.00	138.00	<b>400-499</b>	99.00-115.00	115.00
<b>400-499</b>	132.00-144.00	144.00			
<b>399-</b>	111.0-134.50	141.00			

Stocker Sale: **Ottawa Livestock Exchange (Leo's) –Mar 8, 2007**

<b>STEERS</b>	<b>Price Range</b>	<b>Top</b>	<b>HEIFERS</b>	<b>Price Range</b>	<b>Top</b>
<b>700-799</b>	93.00-114.50	114.50	<b>700-799</b>	89.00-113.00	113.00
<b>600-699</b>	84.00-116.00	116.00	<b>600-699</b>	83.00-112.50	112.50
<b>500-599</b>	90.00-132.00	132.00	<b>500-599</b>	80.00-109.50	112.00
<b>400-499</b>	108.00-136.00	138.00	<b>400-499</b>	90.00-112.00	112.00
<b>399-</b>	90.00-147.00	189.00	<b>300-399</b>	82.00-105.00	108.00
			<b>299-</b>	107.00-135.00	135.00

**ALBERTA DIRECT TRADE**

Week ending **Thursday Mar 8, 2007**

<b>Steers</b>	<b>Live</b>	93.10-95.00	<b>Flat rail</b>	157.00-157.35
<b>Heifers</b>	<b>Live</b>	92.85-95.50	<b>Flat rail</b>	155.75-156.50

**QUEBEC ELECTRONIC AUCTION MARKET** (F.O.B. the feedlot)

<b>Week Ending Mar 8, 2007</b>	<b>Price Range</b>
<b>A1, A2 Steers &amp; Heifers</b>	176.00-177.75

**U.S. TRADE (U.S funds)**

Week ending **Thursday Mar 8, 2007**

Weekly range for choice and select steers and heifers:	<b>Live</b>	95.00-99.00
	<b>Rail</b>	155.00-157.00

**ANADIAN BOXED BEEF CUT-OUT VALUES**

<b>Week Ending</b>	<b>AAA</b>	<b>AA</b>
<b>Feb 24, 2007</b>	1.7330	1.6847
<b>Feb 17, 2007</b>	1.7648	1.7050
<b>Feb 10, 2007</b>	1.6983	1.6383

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Current 5 day average:</b>	153.50	145.76

**AVERAGE CARCASS WEIGHTS – CANADA**

	<b>Steers</b>	<b>Heifers</b>
<b>Mar 3, 2007</b>	841	793
<b>Mar 4, 2006</b>	870	792

**FEDERALLY INSPECTED CANADIAN KILL**

	<b>Week Ending</b>	<b>YTD</b>	<b>% of Yr. Ago</b>
	<b>Mar 3, 2007</b>		
<b>Grand Total</b>	65,604	583,260	103%
<b>Alberta Slaughter</b>	43,256	379,855	110%
<b>Ontario Slaughter</b>	12,769	116,496	99%

**USDA ESTIMATED CATTLE KILL**

	<b>Week Ending</b>	<b>Previous Week</b>	<b>Year Ago</b>
	<b>Mar 10, 2007</b>		
<b>Grand Total</b>	632,000	625,000	617,000

### BEEF EXPORTS

	United States	Mexico
	Jan 1 – Mar 3	Jan 1 – Feb 10
<b>Total</b>	50,167 tonnes	3,934 tonnes

### BEEF PRODUCTION

	Jan 1 – Mar 3	Last Year Same Time	% Change
<b>Fed</b>	164,004 tonnes	159,692 tonnes	+2.7%
<b>Non-fed</b>	46,814 tonnes	46,814 tonnes	+2.3%

### BEEF IMPORTS

	Jan 1 – Feb 24	Last Year Same Time	% Change
<b>US</b>	10,065 tonnes	10,033 tonnes	+0.3%
<b>Non-NAFTA</b>	11,903 tonnes	8,177 tonnes	+45.6%
<b>Total</b>	22,214 tonnes	18,818 tonnes	+18.0%

### LIVE CATTLE-CANADA

<u>IMPORTS</u>		<u>EXPORTS</u>	
Jan 1 – Dec 31/06		Jan 1 – Mar 3/07	
<b>Pure bred</b>	1,941	<b>Slaughter steers &amp; heifers</b>	165,014
<b>Non-pure bred</b>	36,020	<b>Feeder steers &amp; heifers</b>	74,532

### LIVE CATTLE IMPORTS-ONTARIO

	Week ending Feb 24, 07	Week ending Feb 17, 07	Year to date.
<b>Live slaughter cattle imported from the U.S. into Ontario</b>	0	0	0

### LIVE CATTLE EXPORTS-ONTARIO

	Week ending Feb 24, 07	Week ending Feb 27, 07	Year to date.
<b>Live slaughter cattle exported from Ontario to the U.S.</b>	2,655	2,931	20,821

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>	
\$/cwt US		\$/cwt US		\$/bu US ¢/bu		\$/bu US ¢/bu			
<b>Apr</b>	101.45 +0.42	<b>Mar</b>	105.15 +0.30	<b>Mar</b>	4.082 -3.6	<b>Mar</b>	7.464 +1.4	<b>Spot</b>	85.32 +0.62
<b>Jun</b>	98.60 -0.15	<b>Apr</b>	106.62 -0.10	<b>May</b>	4.174 -4.0	<b>May</b>	7.596 +0.6	<b>Mar</b>	85.34 +0.62
<b>Aug</b>	94.77 -0.55	<b>May</b>	108.80 +0.12	<b>Jul</b>	4.274 -3.2	<b>Jul</b>	7.756 +1.2	<b>Jun</b>	85.56 +0.62
<b>Oct</b>	97.97 -0.72	<b>Aug</b>	109.37 -0.62	<b>Sep</b>	4.166 -3.2	<b>Aug</b>	7.804 +1.2	<b>Sep</b>	85.78 +0.62

Ontario Cattlemen's Association, 130 Malcolm Rd., Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: [mktinfo@cattle.guelph.on.ca](mailto:mktinfo@cattle.guelph.on.ca)

### **Comments for the week ending March 8, 2007**

The Ontario cattle market saw strong active trade this week, right across the board. The volume sold was lower, mostly due to the severe winter weather experienced in most of southern and Midwestern Ontario.

The number of live finished steers and heifers sold through auction markets was 1,558 which is 400 less than last week. The average fed steer price was \$103.81 up \$4.73 from last week and \$9.31 higher than last year at this time. The average heifer price was \$101.95 up \$4.24 from last week and \$8.65 higher than the same time last year. Auction markets reported fed cattle sold strong with prices \$2.00-\$3.00 higher.

Slaughter cows bounced back a little this week. The volume of slaughter cows sold through auction markets was 1,575 down 500 from last week. The average price was \$36.64 up \$1.56 from last week and \$6.73 higher than last year at this time. Auction markets reported that slaughter cows sold on a strong active trade with prices fully steady to \$3.00 higher.

Replacement cattle receipts were light this week due to the inclement weather. There were 2,902 replacements sold through auction markets, down 1,789 from last week. Auction markets reported active trade with prices fully steady to strong.

Ontario railgrade prices weekly range reported for steers was \$165.00-\$175.00 averaging \$170.00. The weekly range for heifers was \$164.00-\$174.00 averaging \$169.00, which is \$6.00 higher on average. The price climbed noticeably from the previous Friday to last Monday.

In Alberta, cattle trade was moderate with prices \$2.00-\$3.00 stronger than last week. Steers sold \$93.10-\$95.00 live and \$157.00-\$157.35 dressed. Heifers traded \$92.85-\$95.50 live and \$155.75-\$156.00 dressed.

U.S. cash cattle trade was moderate to active Wednesday and Thursday with prices \$3.00-\$4.00 higher on live cattle and \$5.00-\$7.00 higher on dressed cattle over last week's prices. Steers and heifers sold \$95.00-\$99.00 live and \$155.00-\$157.00 dressed.

Local beef trade reported that business this week was much the same as last week. Higher prices are meeting resistance from retailers with beef slow moving early in the week, picking up later in the week as retailers realize that the prices are not easing up.