



# Weekly Market Information Report



Week ending Thursday March 15, 2007

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

## ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

**A grade steers**      168.00-183.00  
**A grade heifers**    167.00-182.00

## ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for

### **FED CATTLE**

	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Last week avg.</b>
Large Frame Steers +1250	103.39-111.04	106.99	115.00	104.24
Medium Frame Steers +1250	102.43-109.50	106.77	112.00	103.72
Large & Medium Frame Steers +1250	102.58-110.82	106.90	115.00	103.81
Large Frame Heifers +1000	100.22-109.14	105.95	113.00	102.57
Medium Frame Heifers +1000	91.62-108.84	104.62	111.75	99.94
Large & Medium Frame Heifers +1000	100.36-109.21	105.69	113.00	101.95
Cows-all weights	31.20-48.23	39.80	89.50	36.64
Bulls-all weights	41.69-58.53	50.29	102.75	48.02

### **STOCKERS – Large & Medium Frame**

<b>STEERS</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Last week avg.</b>
1000+	99.23-106.76	103.24	116.50	100.21
900-999	104.89-110.21	107.99	112.75	104.79
800-899	95.29-108.36	102.38	115.25	106.35
700-799	102.42-115.93	110.01	125.00	108.84
600-699	107.42-124.53	117.04	133.50	113.71
500-599	110.95-134.14	123.24	138.50	121.22
400-499	114.69-136.34	128.70	143.00	127.24
-399	108.18-136.66	124.01	185.00	119.19

<b>HEIFERS</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Last week avg.</b>
900+	93.38-104.23	99.65	109.25	94.82
800-899	86.22-102.24	96.18	110.00	98.36
700-799	95.58-107.93	102.93	114.00	96.93
600-699	96.45-112.11	105.69	122.00	105.81
500-599	96.78-115.60	108.61	130.00	102.43
400-499	98.52-117.37	109.33	133.00	111.97
300-399	91.03-110.56	102.05	131.00	106.91
-299	95.47-117.71	105.72	165.00	121.25

### **At Talbotville Livestock: March 10, 2007**

	<b>Price Range</b>	<b>Top</b>
Good & choice steers	95.00-107.50	113.50
Good & choice heifers	97.50-106.00	107.25
Cows	33.00-44.50	64.00
Bulls	45.00-58.50	
Veal	70.00-82.50	

**Denfield Livestock – March 13, 2007**

	Price Range		Price Range
<b>Good &amp; Choice Steers</b>	100.00-110.00	<b>Good &amp; Choice Heifers</b>	100.00-111.25
<b>Plain Steers</b>	80.00-90.00	<b>Plain Heifers</b>	80.00-85.00
<b>Good Fed Cows</b>	45.00-60.00	<b>Good Hol Bulls</b>	40.00-50.00
<b>D1 &amp; D2 Cows</b>	37.00-44.00	<b>Good Beef Bulls</b>	45.00-60.00
<b>D3 &amp; D4 Cows</b>	25.00-35.00	<b>Good Hol Bull Calves</b>	\$100.00-\$160.00
<b>Shells</b>	15.00-25.00	<b>Beef Type Calves</b>	\$125.00-\$200.00

**ONTARIO REPLACEMENT TRADE**

Stocker sale at: **Brussels Livestock, March 9, 2007**

<b>STEERS</b>	Price Range	Top	<b>HEIFERS</b>	Price Range	Top
<b>1000+</b>	99.00-106.00	106.00	<b>900+</b>	96.50-106.75	107.00
<b>900-999</b>	101.75-107.25	109.00	<b>800-899</b>	92.00-105.00	105.00
<b>800-899</b>	98.50-109.25	110.50	<b>700-799</b>	99.00-108.25	111.00
<b>700-799</b>	106.50-115.25	118.00	<b>600-699</b>	96.00-111.25	120.50
<b>600-699</b>	110.00-129.85	129.85	<b>500-599</b>	93.00-113.00	119.00
<b>500-599</b>	108.00-133.50	133.50	<b>400-499</b>	96.00-118.00	128.00
<b>400-499</b>	121.00-140.50	143.00	<b>300-399</b>	95.00-125.00	125.00
<b>300-399</b>	115.00-140.00	146.00			

Stocker sale: **D. H. Hickson Ltd, Mar 13, 2007**

<b>STEERS</b>	Price Range	<b>HEIFERS</b>	Price Range
<b>800-899</b>	60.00-103.50	<b>700-799</b>	84.00-99.00
<b>700-799</b>	81.50-112.50	<b>600-699</b>	71.00-114.50
<b>600-699</b>	93.50-122.50	<b>500-599</b>	83.50-119.00
<b>500-599</b>	98.00-133.50	<b>400-499</b>	93.00-119.50
<b>400-499</b>	71.00-136.00		

Stocker sale: **Keady Livestock, March 13, 07**

<b>STEERS</b>	Price Range	Top	<b>HEIFERS</b>	Price Range	Top
<b>+1000</b>	92.50-106.75	106.75	<b>+900</b>	63.00-91.00	91.00
<b>900-999</b>	108.00-108.50	108.50	<b>800-899</b>	70.00-100.50	100.50
<b>800-899</b>	109.75-115.25	115.25	<b>700-799</b>	93.25-111.00	114.00
<b>700-799</b>	112.00-125.00	125.00	<b>600-699</b>	107.00-119.25	119.25
<b>600-699</b>	116.00-126.50	133.50	<b>500-599</b>	105.00-120.00	126.00
<b>500-599</b>	125.00-134.00	134.00	<b>400-499</b>	110.00-122.00	128.00
<b>400-499</b>	122.00-130.00	130.00			

Stocker sale: **Ontario Livestock Exchange, March 14, 2007**

<b>STEERS</b>	Price Range	Top	<b>HEIFERS</b>	Price Range	Top
<b>+1000</b>	101.75-108.50	112.00	<b>+900</b>	101.25-108.25	109.25
<b>900-999</b>	106.00-112.25	112.75	<b>700-799</b>	104.00-110.00	110.00
<b>800-899</b>	97.50-109.00	111.75			
<b>700-799</b>	100.00-113.00	115.50			
<b>600-699</b>	117.00-126.00	126.00			

Stocker Sale: **Ontario Livestock Exchange– Mar 15, 2007**

<b>STEERS</b>	Price Range	Top	<b>HEIFERS</b>	Price Range	Top
<b>800-899</b>	93.00-109.50	112.50	<b>700-799</b>	91.50-110.00	110.00
<b>700-799</b>	80.00-116.50	116.50	<b>600-699</b>	73.00-94.00	106.00
<b>600-699</b>	99.00-123.00	123.00	<b>500-599</b>	103.00-130.00	130.00
<b>500-599</b>	83.00-129.00	130.00	<b>400-499</b>	81.00-108.00	133.00
<b>400-499</b>	110.00-124.00	138.00			

Stocker Sale: **Ontario Stockyards –Mar 15, 2007**

STEERS	Price Range	Top	HEIFERS	Price Range	Top
1000+	82.00-93.00	103.00	900+	74.00-85.75	89.00
900-999	95.00-107.25	107.25	800-899	85.00-96.00	96.00
800-899	93.00-106.50	109.25	700-799	89.00-108.75	108.75
700-799	103.50-114.50	115.00	600-699	96.00-110.75	116.25
600-699	109.00-121.50	124.00	500-599	102.00-116.50	127.50
500-599	117.00-138.50	138.50	400-499	102.00-119.00	120.00
400-499	123.00-139.50	139.50	300-399	87.00-95.00	120.00
399-	115.00-137.00	137.00			

Stocker Sale: **Ottawa Livestock Exchange (Leo's) –Mar 15, 2007**

STEERS	Price Range	Top	HEIFERS	Price Range	Top
700-799	97.00-112.00	114.00	700-799	89.00-102.00	102.00
600-699	93.00-118.00	123.00	600-699	96.00-109.00	109.00
500-599	104.00-135.00	135.00	500-599	98.00-109.00	111.00
400-499	104.00-138.00	138.00	400-499	98.00-122.00	128.00
399-	91.00-135.00	185.00	300-399	79.00-112.00	128.00
			299-	81.00-118.00	125.00

Stocker Sale: **Tri-County Cattle Co – Mar 15, 2007**

STEERS	Price Range	HEIFERS	Price Range
1000+	113.00-116.50	1000+	116.50
900-999	112.50	800-899	107.00
800-899	106.00-113.00		
700-799	112.00-116.00		

**ALBERTA DIRECT TRADE**

Week ending **Thursday Mar 15, 2007**

Steers	Live	96.00-103.25	Flat rail	159.50-166.65
Heifers	Live	95.50-102.90	Flat rail	159.50-166.50

**QUEBEC ELECTRONIC AUCTION MARKET** (F.O.B. the feedlot)

Week Ending Mar 15, 2007	Price Range
A1, A2 Steers & Heifers	180.00-185.75

**U.S. TRADE** (U.S funds)

Week ending **Thursday Mar 15, 2007**

Weekly range for choice and select steers and heifers:	Live	97.00-98.00
	Rail	158.00-160.00

**CANADIAN BOXED BEEF CUT-OUT VALUES**

Week Ending	AAA	AA
March 3, 2007	1.7446	1.6996
Feb 24, 2007	1.7330	1.6847

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	Choice 600-900	Select 600-900
Current 5 day average:	164.64	156.09

### AVERAGE CARCASS WEIGHTS – CANADA

	<b>Steers</b>	<b>Heifers</b>
Mar 10, 2007	842	787
Mar 11, 2006	852	788

### FEDERALLY INSPECTED CANADIAN KILL

	<b>Week Ending</b>	<b>YTD</b>	<b>% of Yr. Ago</b>
	Mar 10, 2007		
Grand Total	65,450	648,710	103%
Alberta Slaughter	43,151	423,006	109%
Ontario Slaughter	12,544	129,040	98%

### USDA ESTIMATED CATTLE KILL

	<b>Week Ending</b>	<b>Previous Week</b>	<b>Year Ago</b>
	Mar 17, 2007		
Grand Total	631,000	632,000	623,000

### BEEF EXPORTS

	<b>United States</b>	<b>Mexico</b>
	Jan 1 – Mar 10	Jan 1 – Feb 17
Total	56,177 tonnes	4,674 tonnes

### BEEF PRODUCTION

	<b>Jan 1 – Mar 10</b>	<b>Last Year Same Time</b>	<b>% Change</b>
Fed	182,054 tonnes	179,313 tonnes	+1.5%
Non-fed	52,108 tonnes	50,735 tonnes	+2.7%

### BEEF IMPORTS

	<b>Jan 1 – Mar 10</b>	<b>Last Year Same Time</b>	<b>% Change</b>
US	11,264 tonnes	11,2353 tonnes	+0.3%
Non-NAFTA	12,891 tonnes	9,413 tonnes	+36.9%
Total	24,385 tonnes	21,340 tonnes	+14.3%

### LIVE CATTLE-CANADA

	<b>IMPORTS</b>	<b>EXPORTS</b>
	Jan 1 – Dec 31/06	Jan 1 – Mar 10/07
Pure bred	1,941	Slaughter steers & heifers 183,941
Non-pure bred	36,020	Feeder steers & heifers 85,986

### LIVE CATTLE IMPORTS-ONTARIO

	<b>Week ending Mar 3, 07</b>	<b>Week ending Feb 24, 07</b>	<b>Year to date.</b>
Live slaughter cattle imported from the U.S. into Ontario	0	0	0

### LIVE CATTLE EXPORTS-ONTARIO

	<b>Week ending Mar 3, 07</b>	<b>Week ending Feb 24, 07</b>	<b>Year to date.</b>
Live slaughter cattle exported from Ontario to the U.S.	2,326	2,655	20,821

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>						
\$/cwt US		\$/cwt US		\$/bu US	¢/bu	\$/bu US	¢/bu							
<b>Apr</b>	97.10	-1.95	<b>Mar</b>	104.82	-1.05	<b>May</b>	3.994	+1.6	<b>May</b>	7.534	+3.0	<b>Spot</b>	85.08	+0.11
<b>Jun</b>	94.27	-1.47	<b>Apr</b>	106.05	-1.15	<b>Jul</b>	4.106	+1.6	<b>Jul</b>	7.690	+2.2	<b>Mar</b>	85.05	+0.07
<b>Aug</b>	91.70	-1.10	<b>May</b>	107.22	-1.12	<b>Sep</b>	4.036	+3.2	<b>Aug</b>	7.754	+4.0	<b>Jun</b>	85.27	+0.07
<b>Oct</b>	95.72	-0.72	<b>Aug</b>	108.07	-1.07	<b>Dec</b>	4.030	+5.4	<b>Sep</b>	7.810	+3.0	<b>Sep</b>	85.49	+0.07

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### Special Spring Sales

Sat Mar 17, 07-	11:00 am	Selby Livestock & Auction Mkt	Stockers- Vacc & Non Vaccinated.
Tues Mar 20, 07-	11:00 am	Ontario Stockyards Inc	Vaccinated Stocker Sale
Wed Mar 21, 07-	11:00 am	Kawartha Lakes Coop Auction Mkt	Stockers- Sponsored by Peterborough/Victoria Cattlemen's Assoc.

### **Comments for the week ending March 15, 2007**

Ontario saw another strong week of cattle trade in both prices and volume. The number of live finished steers and heifers sold through auction markets was 2,656 which was 1,098 more than last week. The average fed steer price was \$106.90 up \$3.09 from last week and \$15.09 higher than last year at this time. The average heifer price was \$105.69 up \$3.74 from last week and \$15.68 higher than last year at this time. Auction markets reported fed cattle as trading on a strong active trade with prices \$1.00-\$3.00 higher.

Slaughter cows continued to strengthen this week. The volume of slaughter cows sold through auction markets was 2,142 up 567 from last week. The average price was \$39.80 up \$3.16 from last week and \$10.18 higher than last year at this time. Auction markets reported that slaughter cows sold on a good strong demand with prices \$2.00-\$4.00 higher.

Majority of replacements sold higher this week with just a couple of weight categories slightly under pressure. There were 5,050 replacements sold through auction markets, up 2,148 from last week. Auction markets reported a solid demand with prices steady to \$3.00 higher. Steers 900+ averaged \$106.12 up \$3.59 from last week yet steers 800-900 averaged \$102.38 down \$3.97 from last week. Lightweight heifers were off \$2.50-\$4.80 with all other weight categories stronger.

Ontario railgrade weekly price range for steers this week was \$168.00-\$183.00 and heifers sold \$167.00-\$182.00 with the largest increase occurring from the previous Friday to last Monday. The average price was \$175.50 for steers and \$174.50 for heifers.

In Alberta, cattle trade was light to moderate with prices \$2.00-\$4.00 higher than last week. Steers sold \$97.00-\$103.25 live and \$159.50-\$166.65 flat rail. Heifers traded from \$96.50-\$102.90 live and \$159.50-\$166.50 flat rail.

U.S. cash cattle trade was active on Thursday with prices \$3.00 higher on dressed cattle and steady on live cattle. The north is most likely done business for the week, however light trade could surface on Friday afternoon in the south. Steers and heifers sold \$98.00-\$99.00 live and \$158.00-\$160.00 dressed.

Local beef trade reported the same scenario as last week, slow beef movement and high prices.