

Week Ending Thursday March 29, 2007

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

## ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

**A grade steers** 179.00-180.00  
**A grade heifers** 178.00-179.00

## ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for

### FED CATTLE

	Price Range	Average	Top	Last week Avg
Large Frame Steers +1250	97.63-106.54	102.62	112.00	103.90
Medium Frame Steers +1250	94.96-107.09	102.40	109.00	104.70
Large & Medium Frame Steers + 1250	97.87-106.95	102.68	112.00	104.02
Large Frame Heifers + 1000	96.78-106.10	101.44	108.75	103.31
Medium Frame Heifers + 1000	85.82-104.61	97.57	109.00	96.92
Large & Medium Frame heifers + 1000	93.15-105.78	100.43	109.00	101.96
Cows- All Weights	25.17-41.32	33.91	67.00	37.90
Bulls- All Weights	40.47-55.72	47.45	90.00	47.35

### STOCKERS-Large and Medium Frame

STEERS	Price Range	Average	Top	Last week Avg
1000+	93.91-105.05	100.89	114.00	101.99
900-999	104.02-112.94	108.91	114.75	106.63
800-899	102.44-112.47	107.85	117.75	107.60
700-799	101.51-114.83	109.39	122.50	110.33
600-699	104.67-126.73	115.96	132.75	115.20
500-599	110.11-129.13	120.46	143.50	123.57
400-499	108.85-133.63	123.93	139.00	129.03
-399	97.17-131.59	114.57	168.00	125.64

HEIFERS	Price Range	Average	Top	Last week Avg
900+	89.12-101.28	96.87	110.00	99.78
800-899	91.91-104.04	99.96	106.25	99.73
700-799	94.93-105.59	101.28	110.50	102.80
600-699	94.40-112.40	104.92	119.00	107.14
500-599	99.17-115.96	108.50	123.00	110.42
400-499	102.41-118.96	110.56	130.00	109.37
300-399	95.63-113.88	106.19	136.00	103.12
-299	94.86-141.43	116.38	160.00	91.39

### At Talbotville Livestock: March 24, 2007

	Price Range	Top
Good & choice steers	96.00-106.00	110.00
Good & choice heifers	97.50-104.00	106.00
Cows	34.50-42.50	67.50
Bulls (good bologna bulls)	46.50-55.50	

**Denfield Livestock – March 27, 2007**

	Price Range		Price Range
<b>Good &amp; Choice Steers</b>	100.00-110.25	<b>Good &amp; Choice Heifers</b>	100.00-109.25
<b>Plain Steers</b>	85.00-95.00	<b>Plain Heifers</b>	80.00-90.00
<b>Good Fed Cows</b>	40.00-50.00	<b>Good Hol Bulls</b>	40.00-45.00
<b>D1 &amp; D2 Cows</b>	35.00-40.00	<b>Good Beef Bulls</b>	45.00-59.00
<b>D3 &amp; D4 Cows</b>	25.00-35.00	<b>Good Hol Bull Calves</b>	\$125.00-\$210.00
<b>Shells</b>	20.00-25.00		

**ONTARIO REPLACEMENT TRADE**

Stocker Sale at: **Brussels Livestock, March 23, 2007**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>1000+</b>	97.00-103.50	100.04	106.00	<b>900+</b>	82.00-103.75	97.03	104.00
<b>900-999</b>	89.50-111.50	101.89	111.50	<b>800-899</b>	92.00-106.00	101.20	106.00
<b>800-899</b>	97.00-111.00	103.94	111.00	<b>700-799</b>	96.50-106.50	102.71	110.00
<b>700-799</b>	99.00-114.00	108.67	122.00	<b>600-699</b>	94.00-115.00	103.95	117.00
<b>600-699</b>	101.00-128.50	112.88	128.50	<b>500-599</b>	97.00-116.00	108.13	123.00
<b>500-599</b>	109.00-128.00	118.61	132.00	<b>400-499</b>	108.00-118.00	111.99	124.00
<b>400-499</b>	121.00-137.00	129.32	137.00	<b>300-399</b>	99.00-116.00	110.33	119.00
<b>-399</b>	130.50-145.00	132.31	145.00				

Stocker sale: **Keady Livestock Mar 20, 2007**

<b>STEERS</b>	Price Range	Average	<b>HEIFERS</b>	Price Range	Average
<b>1000+</b>	99.00-105.00	104.06	<b>900+</b>	101.25-102.25	102.07
<b>900-999</b>	109.00-113.00	110.40	<b>800-899</b>	91.25-104.00	97.65
<b>800-899</b>	109.00-117.75	115.91	<b>700-799</b>	100.50-104.00	102.77
<b>700-799</b>	105.00-117.00	110.96	<b>600-699</b>	99.50-113.00	109.13
<b>600-699</b>	103.00-131.50	115.37	<b>500-599</b>	104.00-119.00	110.26
<b>500-599</b>	126.00-143.50	132.57	<b>400-499</b>	115.00-130.00	122.50
<b>400-499</b>	128.00-139.00	134.67	<b>300-399</b>	85.00-121.00	107.33
<b>399-</b>	99.00-136.00	123.40			

Stocker sale: **Ontario Livestock Exchange, March 28, 07**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>+1000</b>	95.50-107.50	103.33	114.00	<b>+900</b>	97.50-102.25	99.93	110.00
<b>900-999</b>	107.50-114.75	111.41	114.75	<b>800-899</b>	102.25-106.25	103.53	106.25
<b>800-899</b>	109.75-113.00	111.57	113.00	<b>700-799</b>	100.00-108.00	104.73	108.00
<b>700-799</b>	104.75-115.75	109.42	118.25				
<b>600-699</b>	110.25-131.00	122.35	131.00				
<b>500-599</b>	123.00-132.00	127.50	132.00				

Stocker sale: **Ontario Stockyards Inc, March 29, 07**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>+1000</b>	72.00-102.00	91.32	102.00	<b>+900</b>	70.00-87.00	79.80	90.00
<b>900-999</b>	94.00-106.00	100.50	108.50	<b>800-899</b>	88.00-102.75	99.13	102.75
<b>800-899</b>	94.00-109.00	99.20	110.00	<b>700-799</b>	89.00-107.00	99.46	110.50
<b>700-799</b>	105.00-116.50	111.44	118.50	<b>600-699</b>	101.00-119.00	112.09	119.00
<b>600-699</b>	114.75-132.75	123.13	132.75	<b>500-599</b>	107.50-123.00	116.04	123.00
<b>500-599</b>	119.00-134.25	128.21	134.25	<b>400-499</b>	106.00-123.00	113.76	127.00
<b>400-499</b>	109.00-131.00	122.83	139.00	<b>300-399</b>	99.00-113.00	106.20	122.00
<b>399-</b>	106.00-129.00	115.54	132.50				

Stock sale: **Ontario Livestock Exchange, March 29, 07**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
800-899	92.50-105.50	97.38	105.50	700-799	83.00-101.00	93.70	101.00
700-799	93.00-107.00	102.80	107.00	600-699	84.00-102.00	94.40	103.50
600-699	100.50-121.00	110.48	121.00	500-599	110.50-113.00	111.83	113.00
500-599	88.00-123.00	102.86	123.00				

Stock sale: **Ottawa Livestock Exchange, March 29, 07**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	85.00-106.00	97.80	106.00	500-599	88.00-109.00	99.90	112.00
600-699	94.00-117.00	107.27	117.00	400-499	88.00-122.00	107.44	122.00
500-599	107.00-126.00	114.92	134.00	300-399	86.00-119.00	107.11	119.00
400-499	91.00-132.00	113.42	135.00	299-	100.00-160.00	127.25	160.00
399-	65.00-150.00	106.69	161.00				

Stock sale: **Tri-County Cattle Co, March 29, 07**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	98.00-113.50	109.89	113.50	+900	98.75-105.50	103.18	105.50
900-999	107.50-113.75	111.85	113.75	800-899	99.50-104.50	103.50	104.50
800-899	109.00-114.35	112.44	114.35	700-799	105.00-108.00	106.45	108.00
700-799	116.00-122.50	121.10	122.50	600-699	108.00-109.75	108.98	109.75
600-699	114.50-122.50	120.21	122.50				

**ALBERTA DIRECT TRADE**

Week Ending **Thursday March 29, 2007**

Steers	Live	96.25-99.10	Flat rail	160.00-166.35
Heifers	Live	96.25-99.50	Flat rail	160.00-166.50

**QUEBEC ELECTRONIC AUCTION MARKET** (F.O.B. the feedlot)

Week Ending **Thursday March 29, 2007**

	Price Range
A1, A2 Steers & Heifers	175.00-176.25

**U.S. TRADE (U.S. funds)**

Week Ending **Thursday March 29, 2007**

Weekly range for choice and select steers and heifers	Live	95.00-96.00
	Rail	155.00-156.00

**CANADIAN BOXED BEEF CUT-OUT VALUES**

Week Ending	AAA	AA
March 17, 2007	1.8261	1.7910
March 10, 2007	1.7697	1.7131

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	Choice	Select
Current 5 day average:	600-900 155.29	600-900 146.01

**AVERAGE CARCASS WEIGHTS – CANADA**

	Steers	Heifers
Mar 24, 2007	847	770
Mar 25, 2006	848	778

**FEDERALLY INSPECTED CANADIAN KILL**

	Week Ending	YTD	% of Yr. Ago
	Mar 24, 2007		
<b>Grand Total</b>	66,902	773,436	101%
<b>Alberta Slaughter</b>	43,961	502,554	107%
<b>Ontario Slaughter</b>	13,217	155,347	98%

**USDA ESTIMATED CATTLE KILL**

	Week Ending	Previous Week	Year Ago
	Mar 31, 2007		
<b>Grand Total</b>	620,000	640,000	613,000

**BEEF EXPORTS**

	United States	Mexico
	Jan 1 – Mar 24	Jan 1 – Mar 3
<b>Total</b>	67,271 tonnes	5,215 tonnes

**BEEF PRODUCTION**

	Jan 1 – Mar 24	Last Year Same Time	% Change
<b>Fed</b>	216,573 tonnes	216,989 tonnes	-0.2%
<b>Non-fed</b>	61,430 tonnes	60,434 tonnes	+1.6%

**BEEF IMPORTS**

	Jan 1 – Mar 17	Last Year Same Time	% Change
<b>US</b>	13,921 tonnes	13,139 tonnes	+6.0%
<b>Non-NAFTA</b>	15,770 tonnes	36,730 tonnes	-57.1%
<b>Total</b>	30,073 tonnes	24,403 tonnes	+23.2%

**LIVE CATTLE-CANADA**

	<b><u>IMPORTS</u></b>		<b><u>EXPORTS</u></b>	
	Jan 1 – Jan 31		Jan 1 – Mar 24	
<b>Pure bred</b>	1,084		<b>Slaughter steers &amp; heifers</b>	231,822
<b>Non-pure bred</b>	3,468		<b>Feeder steers &amp; heifers</b>	106,010

**LIVE CATTLE IMPORTS-ONTARIO**

	Week ending Mar 17, 07	Week ending Mar 10, 07	Year to date.
<b>Live slaughter cattle imported from the U.S. into Ontario</b>	0	0	0

**LIVE CATTLE EXPORTS-ONTARIO**

	Week ending Mar 17, 07	Week ending Mar 10, 07	Year to date.
<b>Live slaughter cattle exported from Ontario to the U.S.</b>	2,026	2,150	27,323

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>	
\$/cwt US		\$/cwt US		\$/bu US		¢/bu			
<b>Apr</b>	97.60 +1.22	<b>Apr</b>	108.75 +2.52	<b>May</b>	3.744 -20.0	<b>May</b>	7.612 -17.0	<b>Spot</b>	86.77 +0.47
<b>Jun</b>	94.87 +0.92	<b>May</b>	109.97 +2.67	<b>Jul</b>	3.854 -20.0	<b>Jul</b>	7.780 -15.2	<b>Jun</b>	86.91 +0.42
<b>Aug</b>	92.25 +0.52	<b>Aug</b>	111.02 +2.30	<b>Sep</b>	3.812 -20.0	<b>Aug</b>	7.830 -16.0	<b>Sep</b>	87.12 +0.42
<b>Oct</b>	96.35 +0.60	<b>Sep</b>	109.40 +2.40	<b>Dec</b>	3.834 -20.0	<b>Sep</b>	7.904 -14.6	<b>Dec</b>	87.33 +0.42

## Special Spring Sales

April 4, 07- 11:00 am- Kawartha Lakes Coop Auction (Woodville) Stockers  
April 7, 07- 10:00 am- Brussels Livestock- sale in lieu of Good Friday Stockers

### **Comments for the week ending March 29, 2007**

The finished cattle market was lighter in both pricing and volume this week. The number of live finished steers and heifers sold through auction markets was 1,829 which is 846 less than last week. The average fed steer price was \$102.68 down \$1.34 from last week. The average heifer price was \$100.43 down \$1.53 from last week. Auction markets reported fed cattle sold on a moderate to good demand with prices steady to \$1.00 lower.

Slaughter cows were under pressure this week. The volume of slaughter cows sold through auction markets was 2,211 down 119 from last week. The average price was \$33.91 down \$3.99 from last week and is the lowest weekly average price since February 5,07. Auction markets reported that slaughter cows sold on a moderate demand with prices ranging from barely steady to \$3.00 lower.

Replacement cattle sold on a mixed demand this week. There were 4,990 replacements sold through auction markets, down 2,682 from last week and fully steady to the same time last year. Auction markets reported a good demand with prices steady to \$5.00 higher. Lightweight steers were \$3.00-\$5.00 lower while lightweight heifers were \$1.00-\$3.00 higher. Heifers over 500 lbs were \$1.00-\$2.00 lower while steers over 500 lbs traded steady to \$1.00 higher. It is important to remember that last weeks volume and pricing included 4 special stocker sales which had many vaccinated cattle.

Ontario railgrade prices reported for steers were \$178.00-\$180.00 and heifers sold \$177.00-\$179.00. The price held steady throughout the week with pricing down \$2.00 on average from last week.

In Alberta, cattle trade was moderate to active with prices holding firm. Steers traded \$96.25-\$99.10 live and \$160.00-\$166.35 flat rail. Heifers sold \$96.25-\$99.50 live and \$160.00-\$166.50 flat rail.

U.S. cash cattle trade got going early this week with sales in the south on Tuesday at \$96.00 live, \$1.00 lower than last week. Wednesday saw light to moderate trade in both the north and south with prices \$1.00-\$2.00 lower than Tuesday at \$95.00 live and \$155.00-\$156.00 dressed. Light trade was evident on Thursday with prices steady to Wednesday. At time of reporting, Friday was quiet.

Local beef trade reported all cuts are moving slowly with improvement expected after the Easter weekend and the beginning of BBQ season. Pricing on inside cuts are firm while outside cuts are loosening up due to seasonal demand. Kills have remained steady and inventories are well managed.