

Week Ending Thursday May 10, 2007

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

A grade steers 178.00-181.00
A grade heifers 177.00-179.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for
FED CATTLE

	Price Range	Average	Top	Last week Avg
Large Frame Steers +1250	105.99-113.57	109.41	116.75	106.11
Medium Frame Steers +1250	99.36-111.86	107.85	113.25	105.83
Large & Medium Frame Steers + 1250	105.11-113.58	109.21	116.75	106.66
Large Frame Heifers + 1000	103.51-110.81	107.23	115.00	105.58
Medium Frame Heifers + 1000	97.83-109.07	104.46	116.50	99.26
Large & Medium Frame heifers + 1000	101.60-110.08	106.35	116.50	104.35
Cows- All Weights	35.77-56.15	46.36	105.00	43.60
Bulls- All Weights	46.05-62.08	53.56	96.00	54.43

STOCKERS-Large and Medium Frame

STEERS	Price Range	Average	Top	Last week Avg
1000+	97.00-104.80	101.54	109.50	101.43
900-999	103.61-109.07	106.88	111.50	104.85
800-899	97.60-113.93	108.16	120.00	105.49
700-799	101.67-125.81	116.19	139.00	111.43
600-699	101.29-127.85	117.23	140.00	118.44
500-599	105.99-135.55	123.94	147.50	122.51
400-499	107.24-134.55	120.99	153.50	126.31
-399	103.01-131.89	118.37	160.00	120.13

HEIFERS	Price Range	Average	Top	Last week Avg
900+	92.20-101.42	97.17	108.00	93.94
800-899	93.05-105.33	101.78	114.00	100.14
700-799	90.92-111.17	104.97	117.00	104.47
600-699	94.51-118.75	109.76	125.00	111.02
500-599	94.08-122.64	112.16	128.50	112.10
400-499	97.27-124.92	113.95	140.00	113.55
300-399	95.95-118.17	107.41	140.00	111.81
-299	83.61-116.02	100.12	148.00	122.36

At Talbotville Livestock: May 5, 2007

	Price Range	Top
Good & choice steers	101.00-108.00	112.00
Good & choice heifers	102.00-107.00	110.75
Cows	36.00-48.50	64.50

Denfield Livestock – May 8, 2007

	Price Range		Price Range
Good & Choice Steers	102.00-112.00 top 113.00	Good & Choice Heifers	100.00-112.00
Plain Steers	90.00-100.00	Plain Heifers	85.00-95.00
Good Fed Cows	55.00-65.00	Good Hol Bulls	50.00-55.00
D1 & D2 Cows	45.00-55.00	Good Beef Bulls	50.00-60.00
D3 & D4 Cows	35.00-40.00	Good Hol Bull Calves	\$125.00-\$220.00

ONTARIO REPLACEMENT TRADE

Stocker Sale at: **Brussels Livestock, May 4, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	85.00-98.00	96.14	98.00	900+	96.00-105.50	100.63	108.00
900-999	99.00-109.50	104.16	109.50	800-899	95.00-104.50	101.42	114.00
800-899	94.75-108.00	102.16	115.00	700-799	99.00-109.25	105.29	117.00
700-799	97.00-121.25	107.79	121.25	600-699	99.00-117.00	109.07	120.25
600-699	100.00-124.00	111.60	127.00	500-599	101.00-122.00	110.94	126.00
500-599	107.00-125.00	117.25	133.50	400-499	100.00-122.50	112.29	122.50
400-499	106.00-124.50	115.54	137.00	300-399	100.00-115.00	107.62	140.00
399-	115.50-137.00	128.86	143.00				

Stocker Sale at: **Selby Livestock, May 5, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
800-899	92.00-107.75	105.25	107.75	700-799	96.25-101.25	98.25	101.25
700-799	99.00-130.00	127.18	130.00	600-699	101.25-115.50	108.39	115.50
600-699	96.00-131.00	120.05	131.00	500-599	99.00-118.00	110.48	118.00
500-599	100.00-137.25	124.75	137.25	400-499	105.00-140.00	127.66	140.00
400-499	105.00-149.50	137.19	149.50				

Stocker Sale at: **D.H. Hickson, May 4, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
900-999	101.50-111.50	108.85	111.50	800-899	75.00-103.50	99.64	103.50
800-899	89.00-114.50	109.44	114.50	700-799	70.00-113.50	104.04	113.50
700-799	94.50-120.50	108.91	120.50	600-699	70.00-116.00	108.72	116.00
600-699	94.00-135.00	122.83	135.00	500-599	92.00-122.50	113.73	122.50
500-599	109.00-147.50	135.04	147.50	400-499	100.00-131.00	117.87	131.00
400-499	103.00-149.00	133.38	149.00				

Stocker sale at **Keady Livestock – May 8, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
900-999	108.00-109.00	108.82	109.00	800-899	97.00-110.50	104.66	110.50
800-899	108.00-120.00	115.43	120.00	700-799	107.00-113.35	110.55	113.35
700-799	118.50-137.50	131.21	137.50	600-699	106.50-125.00	116.72	125.00
600-699	112.50-140.00	131.44	140.00	500-599	111.00-128.00	120.63	128.00
500-599	128.00-147.00	137.57	147.00	400-499	115.00-132.00	125.06	140.00
400-499	119.00-143.50	128.59	153.50	300-399	107.00-140.00	125.28	140.00

Strong demand for grass type stocker cattle resulted in strong and slightly higher prices.

Stocker sale: **Ontario Stockyards Inc, May 10, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
900-999	98.50-109.00	103.46	109.00	800-899	93.00-112.00	103.53	112.00
800-899	80.00-113.00	98.38	115.00	700-799	84.00-116.50	104.55	116.50
700-799	96.00-119.50	109.59	121.50	600-699	87.00-117.50	104.35	121.00
600-699	103.00-122.50	111.87	132.00	500-599	94.00-125.50	110.70	125.50
500-599	110.00-139.00	125.31	139.00	400-499	97.00-120.50	111.60	120.50
400-499	112.50-138.00	122.04	145.00	300-399	82.50-101.00	92.98	136.00
399-	120.00-132.25	126.24	132.25				

Stocker sale: **Ottawa Livestock Exchange, May 10, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	89.50-111.00	100.94	111.00				
600-699	90.00-111.00	101.83	118.00	600-699	81.00-111.50	100.12	111.50
500-599	91.00-118.00	107.50	118.00	500-599	79.00-115.00	103.52	120.00
400-499	95.00-129.00	114.75	133.00	400-499	92.00-125.00	110.92	125.00
399-	80.00-128.00	108.20	160.00				

Stocker sale: **Tri-County Cattle Co, May 10, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	107.00-108.10	107.89	109.50	+900	105.75-107.85	106.89	107.85
900-999	108.25-108.85	108.49	108.85	800-899	105.75-108.50	107.61	108.50
800-899	113.00-116.50	114.44	116.50	700-799	105.50-111.00	108.34	112.50
700-799	102.00-130.25	115.43	139.00	600-699	104.00-125.00	114.80	125.00
600-699	110.00-138.75	118.92	138.75				
500-599	116.00-134.50	128.06	134.50				

ONTARIO REPLACEMENT TRADE-SPECIAL SPRING SALES

Stocker Sale at: **Thessalon May 5, 2007**

STEERS	Price Range	HEIFERS	Price Range
700-799	105.00	700-799	94.00-106.00
600-699	109.00-118.00	600-699	92.00-115.00
500-599	107.00-118.00	500-599	107.00-112.00
400-499	112.00-146.00	400-499	110.00

Stocker sale at **D.H. Hickson Ltd. – May 8, 2007-**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
600-699	85.00-124.50	109.07	124.50	600-699	67.00-112.50	102.27	112.50
500-599	80.00-133.00	113.26	133.00	500-599	68.00-116.50	102.61	116.50
400-499	83.50-133.00	110.66	133.00	400-499	65.00-130.00	104.66	130.00

ALBERTA DIRECT TRADE

Week Ending **Thursday May 10, 2007**

Steers	Live	97.75-102.50	Flat rail	167.00-171.30
Heifers	Live	97.75-102.50	Flat rail	168.05-170.85

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. the feedlot)

Week Ending **Thursday May 10, 2007**

	Price Range
A1, A2 Steers & Heifers	184.75-192.25

U.S. TRADE (U.S. funds)

Week Ending **Thursday May 10, 2007**

Weekly range for choice and select steers and heifers	Live	96.00-97.50
	Rail	154.00-156.00

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
April 21, 2007	1.9254	1.8687
April 14, 2007	1.8333	1.8067
April 7, 2007	1.8142	1.7781

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current 5 day average:	158.64	145.63

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
May 5, 2007	811	753
May 6, 2006	806	752

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending	YTD	% of Yr. Ago
	May 5, 2007		
Grand Total	61,951	1,135,002	99%
Alberta Slaughter	39,745	736,437	104%
Ontario Slaughter	13,182	231,484	97%

USDA ESTIMATED CATTLE KILL

	Week Ending	Previous Week	Year Ago
	May 12, 2007		
Grand Total	669,000	666,000	707,000

BEEF EXPORTS

	United States	Mexico
	Jan 1 – May 5	Jan 1 – Apr 14
Total	100,102	10,220

BEEF PRODUCTION

	Jan 1 – May 5	Last Year Same Time	% Change
Fed	320,292 tonnes	324,429 tonnes	-1.3%
Non-fed	85,935 tonnes	87,247 tonnes	-1.5%

BEEF IMPORTS

	Jan 1 –April 28	Last Year Same Time	% Change
US	28,069 tonnes	21,758 tonnes	+29.0%
Non-NAFTA	21,833 tonnes	16,981 tonnes	+28.6%
Total	67,733 tonnes	39,492 tonnes	+71.5%

LIVE CATTLE-CANADA

	IMPORTS		EXPORTS
	Jan 1 – Feb 28		Jan 1 – May 5
Pure bred	2,141	Slaughter steers & heifers	321,084
Non-pure bred	6,273	Feeder steers & heifers	159,373

LIVE CATTLE IMPORTS-ONTARIO

	Week ending May 5, 07	Week ending Apr 28, 07	Year to date.
Live slaughter cattle imported from the U.S. into Ontario	0	0	0

LIVE CATTLE EXPORTS-ONTARIO

	Week ending May 5, 07	Week ending April 28, 07	Year to date.
Live slaughter cattle exported from Ontario to the U.S.	1,805	1,313	43,215

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
Jun	93.40	+0.70	May	109.70	+0.80	May	3.610	+15.2	May	7.500	+17.0	Spot	89.90	-0.13
Aug	92.95	+0.55	Aug	112.85	+0.10	Jul	3.692	+14.6	Jul	7.616	+15.4	Jun	89.98	-0.14
Oct	96.67	+0.27	Sep	112.50	+0.00	Sep	3.732	+15.6	Aug	7.682	+15.2	Sep	90.20	-0.14
Dec	96.62	+0.25	Oct	111.90	+0.05	Dec	3.744	+18.0	Sep	7.760	+16.0	Dec	90.42	-0.12

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Comments for the week ending May 10, 2007

The fed cattle market saw a good week of strong trade. The number of live finished steers and heifers sold through auction markets was 1,588, up 244 from last week. The average fed steer price was \$109.21 up \$2.55 from last week. The average heifer price was \$106.35 up \$2.00 from last week. Auction markets reported fed cattle sold on a strong demand at prices \$2.00-3.00 higher.

Slaughter cows followed suit with the fed cattle and had a good strong week of trade as well. The volume of slaughter cows sold through auction markets was 1,760 down 189 from last week. The average price was \$46.36 up \$2.76 from last week and \$12.10 higher than last year at this time. Auction markets reported that cows sold on a good strong trade with prices \$6.00-10.00 higher.

Replacement cattle also traded strong this week. There were 8,421 replacements sold through auction markets, down 33% from last week but 9% more than last year at this time. Auction markets reported strong active trade. Light weight cattle continued to sell actively at strong prices and short-keeps sold fully steady.

Ontario railgrade prices this week were \$1.00 higher than last week. There was some fluctuation in the market as we did hear some prices hit \$183.00. Railgrade prices reported for steers were \$178.00-\$181.00 and heifers sold \$177.00-\$180.00.

In Alberta, cattle trade was moderately active with prices holding steady to last week. Steers traded \$97.75-102.50 live and \$167.00-171.30 flat rail. Heifers sold \$97.75-102.50 live and \$168.05-170.85 flat rail.

U.S. cash cattle trade was active in the north on Thursday with prices \$1.00 higher to last week at \$154.00-\$156.00 dressed. Light trade in the south on Thursday saw prices \$1.00 higher from \$96.00-\$97.50 live.

Local beef trade reported that middle cuts are still selling strong and priced accordingly. There has been a bit more movement in the end cuts.

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