



Weekly Market Information Report



Week Ending Thursday May 17, 2007

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

A grade steers 178.00-185.00
A grade heifers 177.00-184.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for
FED CATTLE

	Price Range	Average	Top	Last week Avg
Large Frame Steers +1250	107.12-116.60	112.15	122.25	109.41
Medium Frame Steers +1250	103.68-114.98	111.11	117.75	107.85
Large & Medium Frame Steers + 1250	106.24-115.76	111.91	122.25	109.21
Large Frame Heifers + 1000	103.86-114.02	110.00	120.00	107.23
Medium Frame Heifers + 1000	102.13-114.84	110.55	116.00	104.46
Large & Medium Frame heifers + 1000	103.50-114.01	110.04	120.00	106.35
Cows- All Weights	34.99-54.40	45.58	94.00	46.36
Bulls- All Weights	46.19-61.33	52.54	97.00	53.56

STOCKERS-Large and Medium Frame

STEERS	Price Range	Average	Top	Last week Avg
1000+	103.35-109.74	106.57	113.00	101.54
900-999	105.08-113.06	109.61	115.50	106.88
800-899	107.08-117.01	112.61	122.10	108.16
700-799	107.97-124.15	116.42	136.25	116.19
600-699	105.75-130.11	120.12	144.50	117.23
500-599	111.92-138.42	127.18	150.00	123.94
400-499	107.64-137.88	124.57	159.00	120.99
-399	86.65-140.10	116.40	212.00	118.37

HEIFERS	Price Range	Average	Top	Last week Avg
900+	85.73-100.36	94.58	113.75	97.17
800-899	100.75-108.82	105.44	115.50	101.78
700-799	103.73-113.56	109.12	119.25	104.97
600-699	102.88-120.04	112.73	131.50	109.76
500-599	101.01-126.35	115.48	140.00	112.16
400-499	103.31-129.16	117.24	143.00	113.95
300-399	96.62-121.13	108.93	133.00	107.41
-299	90.95-141.33	113.52	177.00	100.12

At Talbotville Livestock: May 12, 2007

	Price Range	Top
Good & choice steers	102.00-110.00	114.00
Good & choice heifers	102.00-109.00	112.00
Cows	37.00-52.00	68.50
Bulls	47.00-54.50	

Denfield Livestock – May 15, 2007

	Price Range		Price Range
Good & Choice Steers	105.00-114.00	Good & Choice Heifers	105.00-114.00
Plain Steers	95.00-100.00	Plain Heifers	85.00-95.00
Good Fed Cows	50.00-60.00	Good Hol Bulls	45.00-55.00
D1 & D2 Cows	45.00-55.00	Good Beef Bulls	50.00-74.00
D3 & D4 Cows	35.00-40.00	Good Hol Bull Calves	\$125.00-\$225.00
Stocker Steers 500-600 lb	115.00-125.00	Stocker Heifers 500-600	110.00-120.00

ONTARIO REPLACEMENT TRADE

Stocker Sale at: **Brussels Livestock, May 11, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	103.25-107.75	105.64	107.75	900+	84.00-104.75	99.36	104.75
900-999	100.00-110.50	106.93	110.50	800-899	98.50-105.75	102.75	105.75
800-899	102.00-117.00	110.91	117.00	700-799	100.00-108.50	105.29	112.00
700-799	103.25-117.00	111.98	120.50	600-699	102.00-123.75	113.09	127.00
600-699	107.00-130.00	119.54	133.50	500-599	108.00-127.50	119.08	127.50
500-599	106.00-136.25	123.67	138.00	400-499	101.00-128.00	113.57	129.00
400-499	112.00-131.50	121.23	139.00	300-399	95.00-115.00	104.30	129.00
399-	100.00-127.00	108.15	134.00				

Stocker sale at **D.H. Hickson Ltd. – May 15, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	82.00-111.50	100.66	111.50	700-799	70.00-106.00	95.27	106.00
600-699	75.00-127.00	110.36	127.00	600-699	73.50-110.75	98.35	110.75
500-599	72.50-135.00	111.62	135.00	500-599	63.00-120.50	93.60	120.50
400-499	74.00-134.50	112.13	134.50	400-499	81.00-116.50	99.48	116.50

Stocker sale at **Keady Livestock – May 15, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	88.00-108.50	99.53	108.50	800-899	104.50-114.50	110.25	114.50
900-999	100.00-110.00	105.72	110.00	700-799	112.75-117.25	115.11	117.25
800-899	114.00-120.50	117.40	122.10	600-699	108.00-126.25	119.31	131.50
700-799	115.00-132.50	123.32	136.25	500-599	104.00-134.00	120.28	140.00
600-699	121.00-140.50	132.61	144.50	400-499	108.00-143.00	127.62	143.00
500-599	122.00-148.00	134.98	150.00	300-399	106.00-127.00	117.79	133.00
400-499	129.00-155.00	143.71	159.00				
399-	98.00-151.00	132.06	151.00				

Stocker sale: **Ontario Livestock Exchange, May 16, 07**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	104.75-111.00	107.86	113.00	+900	105.50-107.25	106.63	113.75
900-999	109.50-115.25	111.52	115.25	800-899	106.75-108.75	108.05	113.50
800-899	104.00-114.50	109.64	114.50	700-799	101.50-109.00	106.56	109.00
700-799	99.00-110.00	108.63	110.00	600-699	97.50-117.00	104.73	117.00
500-599	122.50-136.00	130.00	136.00	500-599	105.00-121.00	113.88	121.00

Stocker sale: **Ontario Livestock Exchange, May 17, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	96.00-111.00	104.50	112.00	700-799	85.50-109.00	98.97	109.00
600-699	75.00-112.00	97.86	133.00	600-699	98.00-117.00	108.73	117.00
500-599	116.00-140.00	131.17	140.00	500-599	111.00-124.00	117.13	124.00
400-499	113.00-137.00	126.00	141.00	400-499	106.00-116.00	110.40	128.00

Stocker sale: **Ontario Stockyards Inc, May 17, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	81.50-94.00	85.14	101.00	800-899	97.50-111.00	104.74	115.50
900-999	93.50-103.00	98.41	103.00	700-799	103.50-119.25	110.33	119.25
800-899	106.00-118.75	114.44	118.75	600-699	101.50-120.00	112.88	121.25
700-799	110.00-124.00	116.09	133.00	500-599	102.00-122.50	112.96	127.50
600-699	97.00-131.00	114.66	135.50	400-499	107.00-123.00	114.56	123.00
500-599	111.50-138.50	125.34	142.50	300-399	99.00-119.00	109.01	122.00
400-499	109.00-139.75	124.25	139.75				
399-	104.50-130.00	124.59	136.50				

Stocker sale: **Ottawa Livestock Exchange, May 17, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	68.00-110.00	88.56	115.00	700-799	82.00-109.00	95.75	109.00
600-699	81.00-119.00	108.71	122.00	600-699	91.00-112.00	104.62	117.00
500-599	104.00-127.00	117.54	127.00	500-599	85.00-119.00	108.00	125.00
400-499	110.00-124.00	118.36	124.00	400-499	104.00-127.00	117.22	127.00
399-	75.00-178.00	131.00	212.00	300-399	100.00-125.00	117.00	125.00

Stocker sale: **Tri-County Cattle Co, May 17, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	107.60-111.25	109.47	112.75	800-899	103.00-109.00	107.19	109.00
900-999	107.00-115.50	113.84	115.50	700-799	105.00-110.50	107.88	110.50
800-899	107.00-115.00	109.61	116.25	600-699	110.50-116.50	114.63	116.50
700-799	111.50-134.00	123.82	134.00	500-599	103.00-121.00	114.00	126.00
600-699	119.00-128.00	123.61	133.00				
500-599	113.00-139.00	125.61	139.00				

ONTARIO REPLACEMENT TRADE-SPECIAL SPRING SALES

Stocker sale at **Ontario Stockyards – May 15, 2007- Vaccinated Stocker Sale**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	93.00-102.00	98.32	102.00	900+	101.50-104.00	102.57	104.00
900-999	104.50-110.50	106.83	115.00	800-899	105.00-110.00	107.39	111.50
800-899	102.00-112.00	108.40	121.00	700-799	110.50-115.75	113.29	116.00
700-799	111.00-120.50	115.95	128.00	600-699	112.00-119.00	114.98	119.00
600-699	119.00-132.50	128.92	141.50	500-599	110.00-125.00	118.36	125.00
500-599	132.00-142.00	137.64	145.00	400-499	119.00-127.00	123.90	132.00
400-499	138.00-150.00	142.50	155.00	300-399	107.00-125.00	116.09	125.00

ALBERTA DIRECT TRADE

Week Ending **Thursday May 17, 2007**

Steers	Live	99.20-103.00	Flat rail	166.70-171.25
Heifers	Live	101.25-101.65	Flat rail	168.00-171.25

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. the feedlot)

Week Ending **Thursday May 17, 2007**

A1, A2 Steers & Heifers	Price Range	187.50-190.50
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U.S. TRADE (U.S. funds)

Week Ending **Thursday May 17, 2007**

Weekly range for choice and select steers and heifers	Live	97.50
	Rail	154.00-155.50

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
April 28, 2007	1.9224	1.8512
April 21, 2007	1.9254	1.8687
April 14, 2007	1.8333	1.8067

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current 5 day average:	165.59	152.46

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
May 12, 2007	802	754
May 13, 2006	807	740

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending	YTD	% of Yr. Ago
	May 12, 2007		
Grand Total	66,833	1,201,695	99%
Alberta Slaughter	46,143	782,580	104%
Ontario Slaughter	12,150	243,634	97%

USDA ESTIMATED CATTLE KILL

	Week Ending	Previous Week	Year Ago
	May 19, 2007		
Grand Total	702,000	669,000	702,000

BEEF EXPORTS

	United States Jan 1 – May 12	Mexico Jan 1 – Apr 21
Total	105,682	10,547

BEEF PRODUCTION

	Jan 1 – May 12	Last Year Same Time	% Change
Fed	339,030 tonnes	344,498 tonnes	-1.6%
Non-fed	90,828 tonnes	91,382 tonnes	-1.2%

BEEF IMPORTS

	Jan 1 – April 28	Last Year Same Time	% Change
US	30,107 tonnes	23,297 tonnes	+29.2%
Non-NAFTA	22,389 tonnes	18,074 tonnes	+23.9%
Total	70,463 tonnes	43,210 tonnes	+63.1%

LIVE CATTLE-CANADA

	IMPORTS Jan 1 – Mar 31	EXPORTS Jan 1 – May 12
Pure bred	2,141	Slaughter steers & heifers 330,904
Non-pure bred	6,273	Feeder steers & heifers 167,173

LIVE CATTLE IMPORTS-ONTARIO

Week ending May 5, 07 Week ending Apr 28, 07 Year to date.

Live slaughter cattle imported from
the U.S. into Ontario

0

0

0

LIVE CATTLE EXPORTS-ONTARIO

	Week ending May 5, 07	Week ending April 28, 07	Year to date.
Live slaughter cattle exported from Ontario to the U.S.	1,519	1,026	36,966

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
Jun	92.65	+0.22	May	109.12	-0.22	Jul	3.712	-1.6	Jul	7.924	-0.2	Spot	91.76	+0.74
Aug	92.40	+0.60	Aug	113.72	+0.77	Sep	3.690	-2.4	Aug	7.992	-0.2	Jun	91.83	+0.74
Oct	96.40	+0.40	Sep	113.37	+0.87	Dec	3.664	-4.0	Sep	8.070	+0.0	Sep	92.05	+0.73
Dec	96.17	+0.45	Oct	112.55	+0.65	Mar	3.774	-4.6	Nov	8.212	+0.0	Dec	92.26	+0.72

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Please Note

Ontario Stockyards regular Monday Sale will be held on **Tuesday** in lieu of the Holiday Monday. **Embrun, Selby, Temiskaming and Vankleek Auction Markets** will be holding their regular Monday Sale on **Monday** as scheduled.

Comments for the week ending May 17, 2007

The fed cattle market continued its upward trend. This week's average price for steers is the highest since Feb 13, 2003 and heifers received the highest average price since April 10, 2003. The number of live finished steers and heifers sold through auction markets was 1,833, up 245 from last week. The average fed steer price was \$111.91 up \$2.70 from last week and \$17.98 higher than last year at this time. The average heifer price was \$110.04 up \$3.69 from last week and \$18.60 higher than the same time last year. Auction markets reported fed cattle sold on a strong active trade with prices \$1.00-\$4.00 higher.

Slaughter cows were a little easier this week, but stronger than two weeks ago. The volume of slaughter cows sold through auction markets was 1,952 up 192 from last week. The average price was \$45.58 down \$0.78 from last week and \$13.91 higher than last year at this time. Auction markets reported that cows continue to sell on a good demand with prices steady to lower.

Replacement cattle sold on a strong demand at higher prices this week. There were 7,019 replacements sold through auction markets, down 16.6% from last week and 17% less than last year at this time. Auction markets reported that all cattle sold actively with lightweight grass types trading steady to higher while heavier replacements traded steady to \$3.00 higher. All weight categories saw average price increases anywhere from \$0.23 to \$4.45.

Ontario railgrade prices were, on average, \$2.75 higher this week. The previous Friday steers were reported as trading from \$178.00-\$183.00 which increased to \$181.00-\$185.00 on Monday and held firm throughout the week. Heifers followed the same trend reporting prices \$177.00-\$182.00 on the previous Friday to \$180.00-\$184.00 on Monday, remaining unchanged the remainder of the week.

In Alberta, cattle trade was active with prices holding steady. Steers traded \$99.20-103.00 live and \$166.70-171.25 flat rail. Heifers sold \$101.25-101.65 live and \$168.00-171.25 flat rail.

U.S. cash cattle trade was active in the north on Thursday with prices steady to \$1.50 higher as steers and heifers traded from \$154.00-155.50 dressed. At the time of reporting Friday, the south remained quiet. Business could be delayed until after the Cattle on Feed report is released late Friday.

Local beef trade reported a busy week getting ready for the long weekend. Middle cuts are moving extremely well and ends are moving steadily. Prices will be increasing to reflect the higher cattle prices. Inventories are reported as being in a great position.

Do you have email access? Would you like to be more current on the issues affecting the beef industry? You are encouraged to subscribe to OCA's electronic Weekly Update issued by the Communications Department every Friday. Subscribers receive timely updates on BSE, US Border issues, top news stories, local events and even news releases. Email addresses are kept strictly confidential.

Send your name and email address to lianne@cattle.queph.on.ca and OCA will add you to the list.