

Week Ending Thursday May 24, 2007

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

## ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

**A grade steers** 181.00-187.00  
**A grade heifers** 180.00-186.00

## ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for

### FED CATTLE

	Price Range	Average	Top	Last week Avg
Large Frame Steers +1250	103.66-111.88	107.98	114.75	112.15
Medium Frame Steers +1250	98.46-111.17	105.86	113.25	111.11
Large & Medium Frame Steers + 1250	102.87-111.79	107.58	114.75	111.91
Large Frame Heifers + 1000	95.55-110.16	105.67	115.75	110.00
Medium Frame Heifers + 1000	94.76-109.09	104.06	112.50	110.55
Large & Medium Frame heifers + 1000	95.03-110.78	105.63	115.75	110.04
Cows- All Weights	35.41-53.91	44.75	84.50	45.58
Bulls- All Weights	49.72-66.01	58.35	108.00	52.54

### STOCKERS-Large and Medium Frame

STEERS	Price Range	Average	Top	Last week Avg
1000+	98.75-106.70	102.79	115.00	106.57
900-999	103.25-110.97	107.67	115.25	109.61
800-899	108.81-121.62	114.74	127.50	112.61
700-799	107.41-128.45	119.63	136.75	116.42
600-699	109.41-130.91	121.88	140.00	120.12
500-599	111.62-135.53	124.84	146.25	127.18
400-499	117.74-140.63	129.80	153.00	124.57
-399	96.00-144.74	123.19	210.00	116.40

HEIFERS	Price Range	Average	Top	Last week Avg
900+	96.42-105.70	101.56	115.00	94.58
800-899	98.67-106.71	103.63	112.50	105.44
700-799	96.30-114.65	107.52	119.00	109.12
600-699	104.17-118.79	113.15	123.00	112.73
500-599	103.83-123.55	114.84	137.50	115.48
400-499	100.66-125.98	117.11	136.00	117.24
300-399	108.75-130.83	118.68	147.00	108.93
-299	108.54-152.62	126.76	174.00	113.52

### At Talbotville Livestock: May 19, 2007

	Price Range	Top
Good & choice steers	103.00-114.00	119.00
Good & choice heifers	102.00-112.00	117.00
Cows	44.00-58.00	64.00
Bulls (good heavy bologna bulls)	51.00-61.00	

**At Denfield Livestock – May 22, 2007**

	Price Range		Price Range
<b>Good &amp; Choice Steers</b>	102.00-112.00	<b>Good &amp; Choice Heifers</b>	100.00-112.50
<b>Plain Steers</b>	85.00-95.00	<b>Plain Heifers</b>	85.00-95.00
<b>Good Fed Cows</b>	50.00-60.00	<b>Good Hol Bulls</b>	45.00-55.00
<b>D1 &amp; D2 Cows</b>	38.00-45.00	<b>Good Beef Bulls</b>	50.00-65.00
<b>D3 &amp; D4 Cows</b>	25.00-35.00	<b>Good Hol Bull Calves</b>	\$150.00-\$250.00
<b>Shells</b>	15.00-25.00	<b>Beef type Calves</b>	\$300.00-\$350.00

**ONTARIO REPLACEMENT TRADE**

Stocker Sale at: **Brussels Livestock, May 18, 2007**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>1000+</b>	105.50-109.75	107.80	115.00	<b>900+</b>	101.75-107.00	104.83	115.00
<b>900-999</b>	107.50-113.25	110.33	114.00	<b>800-899</b>	102.75-109.00	107.40	109.00
<b>800-899</b>	107.50-125.00	114.13	127.50	<b>700-799</b>	98.00-116.00	109.37	119.00
<b>700-799</b>	106.50-133.00	121.44	133.00	<b>600-699</b>	108.00-120.00	115.09	120.00
<b>600-699</b>	108.00-128.00	119.00	132.75	<b>500-599</b>	115.00-129.00	121.89	135.00
<b>500-599</b>	111.00-136.00	124.17	143.25	<b>400-499</b>	115.00-130.00	123.62	130.00
<b>400-499</b>	120.00-136.50	128.36	138.00	<b>300-399</b>	122.00-143.00	126.40	147.00
<b>399-</b>	118.00-145.00	129.82	147.00				

Stocker sale at **D.H. Hickson Ltd. – May 22, 2007**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>700-799</b>	58.00-112.00	94.28	112.00	<b>700-799</b>	67.50-106.50	94.13	106.50
<b>600-699</b>	80.00-124.00	110.20	124.00	<b>600-699</b>	60.00-109.00	97.22	109.00
<b>500-599</b>	90.00-137.00	112.61	137.00	<b>500-599</b>	70.00-119.50	101.30	119.50
<b>400-499</b>	86.00-145.00	119.67	145.00	<b>400-499</b>	66.00-121.00	108.98	121.00

Stocker sale at **Keady Livestock – May 22, 2007**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>1000+</b>	93.00-108.25	102.86	108.25	<b>800-899</b>	105.50-111.00	109.32	112.50
<b>900-999</b>	108.50-115.25	112.41	115.25	<b>700-799</b>	100.00-116.25	111.05	116.25
<b>800-899</b>	116.00-123.00	119.20	125.25	<b>600-699</b>	110.00-120.00	116.23	121.50
<b>700-799</b>	117.50-136.75	128.06	136.75	<b>500-599</b>	110.00-124.00	117.71	129.00
<b>600-699</b>	125.00-140.00	134.46	140.00	<b>400-499</b>	82.00-130.00	114.76	136.00
<b>500-599</b>	127.00-146.25	138.12	146.25	<b>300-399</b>	109.00-135.00	124.00	135.00
<b>400-499</b>	129.00-149.50	138.46	153.00				

Stocker sale: **Ontario Livestock Exchange, May 23, 07**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>+1000</b>	103.50-108.00	105.44	110.00	<b>+900</b>	101.25-107.00	105.09	107.25
<b>900-999</b>	103.00-110.25	107.11	115.25	<b>800-899</b>	103.75-107.50	106.38	109.75
<b>800-899</b>	108.25-120.75	116.16	120.75	<b>700-799</b>	103.00-111.50	108.50	111.50
<b>700-799</b>	106.75-120.75	114.80	120.75	<b>600-699</b>	111.00-115.50	111.70	115.50
<b>600-699</b>	112.25-126.00	118.70	116.00	<b>500-599</b>	90.00-109.00	98.72	115.50
<b>500-599</b>	117.50-127.00	123.49	134.00				
<b>400-499</b>	117.00-126.00	123.00	134.00				

Stocker sale: **Ontario Livestock Exchange, May 24, 2007**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>600-699</b>	88.00-123.00	108.93	123.00	<b>700-799</b>	79.00-105.00	96.40	105.00
<b>500-599</b>	104.00-129.00	117.82	129.00	<b>600-699</b>	86.00-106.50	99.50	117.50
<b>400-499</b>	96.00-139.00	123.70	139.00	<b>500-599</b>	99.00-124.00	111.41	124.00
<b>399-</b>	118.00-156.00	132.60	156.00	<b>400-499</b>	100.00-121.00	114.00	121.00

Stocker sale: **Ontario Stockyards Inc, May 24, 2007**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>1000+</b>	54.00-104.50	86.94	104.50	<b>900+</b>	64.00-105.50	86.35	105.50
<b>900-999</b>	100.00-110.00	106.36	110.00	<b>800-899</b>	80.00-105.00	92.65	112.00
<b>800-899</b>	107.00-117.25	112.12	120.25	<b>700-799</b>	101.50-117.50	107.93	117.50
<b>700-799</b>	107.00-120.50	116.01	133.00	<b>600-699</b>	109.50-123.00	117.21	123.00
<b>600-699</b>	112.50-133.00	122.08	135.50	<b>500-599</b>	109.50-126.00	119.19	137.50
<b>500-599</b>	116.00-136.00	127.28	144.00	<b>400-499</b>	109.00-123.00	116.29	126.00
<b>400-499</b>	125.00-143.00	135.06	143.00	<b>300-399</b>	112.00-130.00	121.06	130.00
<b>399-</b>	105.00-144.00	125.53	149.00				

Stocker sale: **Ottawa Livestock Exchange, May 24, 2007**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>700-799</b>	98.00-117.00	110.17	117.00	<b>700-799</b>	99.00-107.00	103.75	107.00
<b>600-699</b>	90.00-122.00	110.74	124.00	<b>600-699</b>	102.00-112.00	107.58	115.00
<b>500-599</b>	102.00-124.00	111.00	140.00	<b>500-599</b>	96.00-117.00	107.13	121.00
<b>400-499</b>	99.00-138.00	109.75	138.00	<b>400-499</b>	92.00-126.00	113.63	126.00
<b>399-</b>	53.00-140.00	105.22	210.00	<b>300-399</b>	93.00-125.00	111.91	125.00
				<b>299-</b>	102.00-174.00	126.44	174.00

Stocker sale: **Tri-County Cattle Co, May 24, 2007**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>+1000</b>	104.50-106.50	105.17	106.50	<b>800-899</b>	105.00-107.75	105.66	107.75
<b>900-999</b>	105.00-110.00	107.50	110.00	<b>700-799</b>	116.50	116.50	116.50
<b>600-699</b>	102.75	102.75	124.00	<b>600-699</b>	105.00-121.50	113.80	121.50
<b>500-599</b>	120.50-131.50	124.17	131.50				
<b>400-499</b>	123.00-128.50	126.67	128.50				

**ONTARIO REPLACEMENT TRADE-SPECIAL SPRING SALES**

Stocker sale at **South River – May 8, 2007 - Parry Sound District Livestock Co-op Assoc.**

<b>STEERS</b>	Price Range	Top	<b>HEIFERS</b>	Price Range	Top
<b>1000+</b>	85.00-87.00		<b>600-800</b>	102.00-106.00	110.00
<b>800-1000</b>	86.50-105.00		<b>400-600</b>	121.00-132.00	136.00
<b>600-800</b>	104.00-123.50	128.00	<b>Under 400</b>	132.00-135.00	
<b>400-600</b>	121.00-126.50	131.75			
<b>Under 400</b>	152.00				

**ONTARIO BRED COWS**

**Kawartha Lakes Co-op Auction Market- May 16, 2007 - 150 on offer**

	<b>Exotic and Exotic X</b>	<b>British and British X</b>
<b>Top quality bred cows</b>	\$1000-\$1300	\$750-\$1050
<b>Avg quality bred cows</b>	\$750-\$950	\$600-\$850
<b>Top quality cow/calf pairs</b>	\$1200-\$1500	\$950-\$1150
<b>Avg quality cow/calf pairs</b>	\$800-\$1100	\$750-\$950

All classes of cows and cow/calf pairs sold at a premium.

**ALBERTA DIRECT TRADE**

Week Ending **Thursday May 24, 2007**

<b>Steers</b>	<b>Live</b>	95.50-98.50	<b>Flat rail</b>	160.50-165.00
<b>Heifers</b>	<b>Live</b>	95.00-97.75	<b>Flat rail</b>	160.50-162.00

**QUEBEC ELECTRONIC AUCTION MARKET** (F.O.B. the feedlot)

Week Ending **Thursday May 24, 2007**

**Price Range**

**A1, A2 Steers & Heifers**

**181.75-186.00**

**U.S. TRADE (U.S. funds)**

Week Ending **Thursday May 24, 2007**

Weekly range for choice and select steers and heifers

**Live 92.00-95.00**

**Rail 149.00-152.00**

**CANADIAN BOXED BEEF CUT-OUT VALUES**

<b>Week Ending</b>	<b>AAA</b>	<b>AA</b>
<b>May 12, 2007</b>	<b>1.8646</b>	<b>1.8181</b>
<b>May 5, 2007</b>	<b>1.9258</b>	<b>1.8221</b>
<b>April 28, 2007</b>	<b>1.9224</b>	<b>1.8512</b>
<b>April 21, 2007</b>	<b>1.9254</b>	<b>1.8687</b>

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice</b>	<b>Select</b>
	<b>600-900</b>	<b>600-900</b>
<b>Current 5 day average:</b>	<b>163.78</b>	<b>151.36</b>

**AVERAGE CARCASS WEIGHTS – CANADA**

	<b>Steers</b>	<b>Heifers</b>
<b>May 19, 2007</b>	<b>812</b>	<b>750</b>
<b>May 20, 2006</b>	<b>803</b>	<b>737</b>

**FEDERALLY INSPECTED CANADIAN KILL**

	<b>Week Ending</b>	<b>YTD</b>	<b>% of Yr. Ago</b>
	<b>May 19, 2007</b>		
<b>Grand Total</b>	<b>63,084</b>	<b>1,264,779</b>	<b>98%</b>
<b>Alberta Slaughter</b>	<b>41,936</b>	<b>824,516</b>	<b>104%</b>
<b>Ontario Slaughter</b>	<b>12,305</b>	<b>255,939</b>	<b>96%</b>

**USDA ESTIMATED CATTLE KILL**

	<b>Week Ending</b>	<b>Previous Week</b>	<b>Year Ago</b>
	<b>May 26, 2007</b>		
<b>Grand Total</b>	<b>696,000</b>	<b>702,000</b>	<b>696,000</b>

**BEEF EXPORTS**

	<b>United States</b>	<b>Mexico</b>
	<b>Jan 1 – May 19</b>	<b>Jan 1 – Apr 28</b>
<b>Total</b>	<b>111,293</b>	<b>12,265</b>

**BEEF PRODUCTION**

	<b>Jan 1 – May 19</b>	<b>Last Year Same Time</b>	<b>% Change</b>
<b>Fed</b>	<b>357,298 tonnes</b>	<b>364,455 tonnes</b>	<b>-2.0%</b>
<b>Non-fed</b>	<b>94,126 tonnes</b>	<b>95,391 tonnes</b>	<b>-1.3%</b>

**BEEF IMPORTS**

	<b>Jan 1 – May 12</b>	<b>Last Year Same Time</b>	<b>% Change</b>
<b>US</b>	<b>32,171 tonnes</b>	<b>24,971 tonnes</b>	<b>+28.8%</b>

<b>Non-NAFTA</b>	23,242 tonnes	19,555 tonnes	+18.9%
<b>Total</b>	73,647 tonnes	46,418 tonnes	+58.7%

**LIVE CATTLE-CANADA**

<b>IMPORTS</b>		<b>EXPORTS</b>	
Jan 1 – Mar 31		Jan 1 – May 19	
<b>Pure bred</b>	2,141	<b>Slaughter steers &amp; heifers</b>	338,679
<b>Non-pure bred</b>	6,273	<b>Feeder steers &amp; heifers</b>	174,220

**LIVE CATTLE IMPORTS-ONTARIO**

	Week ending May 12, 07	Week ending May 5, 07	Year to date.
<b>Live slaughter cattle imported from the U.S. into Ontario</b>	0	0	0

**LIVE CATTLE EXPORTS-ONTARIO**

	Week ending May 12, 07	Week ending May 5, 07	Year to date.
<b>Live slaughter cattle exported from Ontario to the U.S.</b>	1,629	1,519	38,595

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>		
\$/cwt US			\$/cwt US			\$/bu US			¢/bu					
<b>Jun</b>	91.05	-0.05	<b>May</b>	107.90	-0.17	<b>Jul</b>	3.760	-0.4	<b>Jul</b>	8.124	+7.2	<b>Spot</b>	92.70	+0.42
<b>Aug</b>	91.15	-0.07	<b>Aug</b>	110.95	-0.65	<b>Sep</b>	3.772	+0.4	<b>Aug</b>	8.194	+7.0	<b>Jun</b>	92.63	+0.29
<b>Oct</b>	95.10	-0.37	<b>Sep</b>	111.05	-0.45	<b>Dec</b>	3.750	+2.2	<b>Sep</b>	8.262	+7.6	<b>Sep</b>	92.85	+0.29
<b>Dec</b>	95.37	+0.15	<b>Oct</b>	110.05	-0.40	<b>Mar</b>	3.856	+2.4	<b>Nov</b>	8.414	+7.2	<b>Dec</b>	93.03	+0.29

Ontario Cattlemen's Association, 130 Malcolm Rd., Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930

**Spring Stocker Sale**

May 30, 07    11:00 am    Kawartha Lakes Co-op Auction Mkt    Stocker Sale

**Comments for the week ending May 24, 2007**

The fed cattle market was off considerably this week. The number of live finished steers and heifers sold through auction markets was 1,558 down 275 from last week. The average fed steer price was \$107.58 down \$4.33 from last week and \$11.36 higher than last year at this time. The average heifer price was \$105.63 down \$4.41 from last week and \$12.30 higher than the same time last year. Auction markets reported fed cattle sold on a moderate demand with prices \$1.00-\$4.00 lower.

Slaughter cows were slightly lower again this week. The volume of slaughter cows sold through auction markets was 1,870 down 82 from last week. The average price was \$44.75 down \$0.83 from last week and \$14.21 higher than last year at this time. Auction markets reported that cows sold on an active trade with prices steady to barely steady.

Replacement cattle sold on a mixed demand this week. There were 6,811 replacements sold through auction markets, down 3% from last week and 47% more than last year at this time. Auction markets reported that lightweight grass types sold steady to \$2.00 higher while heavier cattle traded from slightly higher early in the week to under pressure as the week progressed.

Ontario railgrade prices reported by producers were strong the previous Friday to Tuesday, dropping on Wednesday. Steers sold \$183.00-187.00 early in the week to \$181.00-\$186.00 in the second half of the week. Heifers traded \$182.00-186.00 early week reducing to \$180.00-\$186.00 by midweek. On average prices were \$1.75 higher than last week.

In Alberta, cattle trade was active with prices \$3.00-\$5.00 lower than last week. Steers traded \$95.50-98.50 live and \$160.50-165.00 flat rail. Heifers sold \$95.00-97.75 live and \$160.50-162.00 flat rail.

U.S. cash cattle trade was moderate to active in the north on Wednesday with prices \$3.00 lower as steers and heifers traded from \$150.00-\$152.00 dressed. Thursday saw active trade in the south with prices \$3.00-\$3.50 lower with sales at \$92.00-\$95.00 live. The only trade expected Friday is cleanup which was not evident at time of reporting.

Local beef trade reported that the levels of meat sold are down due to higher prices. Beef is moving but retailers are beating down the prices. Kills have been greatly reduced due to extremely poor margins and will stay that way until live cattle prices are more in line with cutout prices.