

Week Ending Thursday June 7, 2007

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

A grade steers 170.00-178.00
A grade heifers 169.00-177.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for
FED CATTLE

	Price Range	Average	Top	Last week Avg
Large Frame Steers +1250	98.26-106.06	102.54	112.00	104.79
Medium Frame Steers +1250	82.39-104.57	97.28	109.75	100.88
Large & Medium Frame Steers + 1250	97.35-106.63	102.25	112.00	104.40
Large Frame Heifers + 1000	92.94-103.41	99.57	111.25	104.01
Medium Frame Heifers + 1000	75.65-103.92	93.93	107.25	97.58
Large & Medium Frame heifers + 1000	91.19-104.35	99.50	111.25	103.16
Cows- All Weights	32.37-51.74	43.24	71.90	43.74
Bulls- All Weights	46.64-60.67	52.97	92.50	51.60

STOCKERS-Large and Medium Frame

STEERS	Price Range	Average	Top	Last week Avg
1000+	92.89-100.65	97.79	107.50	102.61
900-999	101.95-110.09	106.13	116.50	107.25
800-899	95.89-111.80	104.93	120.00	108.24
700-799	105.35-122.56	115.17	130.00	112.18
600-699	106.23-131.99	120.28	139.50	118.80
500-599	109.71-133.21	124.11	142.00	118.06
400-499	118.27-139.39	130.14	162.00	125.75
-399	96.13-148.89	123.80	182.00	123.78

HEIFERS	Price Range	Average	Top	Last week Avg
900+	88.09-99.58	94.31	126.00	99.19
800-899	93.87-107.07	102.69	114.00	102.38
700-799	91.23-111.69	103.58	121.00	108.67
600-699	98.17-117.00	108.70	125.00	114.87
500-599	102.74-122.40	113.78	128.00	113.92
400-499	102.30-125.53	115.35	135.00	122.30
300-399	105.83-128.68	117.39	140.00	114.74
-299	85.44-125.08	110.48	138.00	135.06

At Talbotville Livestock: June 4, 2007

	Price Range	Top
Good & choice steers	97.00-106.00	107.50
Good & choice heifers	97.00-105.00	107.50
Cows	41.00-47.50	65.00
Bulls (good heavy bologna bulls)	48.50-61.00	
Veal (good & choice)	62.00-71.00	

At Denfield Livestock – June 5, 2007

	Price Range		Price Range
Good & Choice Steers	100.00-110.00	Good & Choice Heifers	100.00-109.00
Plain Steers	85.00-95.00	Plain Heifers	85.00-90.00
Good Fed Cows	50.00-60.00	Good Hol Bulls	45.00-52.00
D1 & D2 Cows	40.00-50.00	Good Beef Bulls	50.00-60.00
D3 & D4 Cows	30.00-35.00	Good Hol Bull Calves	\$150.00-\$260.00
Shells	20.00-30.00	Stocker Heifers 500-600	110.00-120.00
Stocker Steers 500-600	115.00-136.75	Stocker Heifers 750-850	100.00-110.00
Stocker Steers 750-850	105.00-115.00		

ONTARIO REPLACEMENT TRADE

Stocker Sale at: Brussels Livestock, June 1, 2007

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	97.00-102.75	101.46	102.75	900+	91.00-101.50	97.26	103.00
900-999	105.00-113.25	109.39	116.50	800-899	94.25-109.75	103.37	114.00
800-899	90.00-118.00	105.99	120.00	700-799	95.25-117.50	109.70	117.50
700-799	106.00-130.00	118.80	130.00	600-699	102.00-120.00	110.47	124.00
600-699	110.50-134.50	119.72	134.50	500-599	110.00-128.00	117.45	128.00
500-599	110.50-134.00	124.41	141.00	400-499	110.00-124.00	116.64	124.00
400-499	123.00-145.00	136.52	145.00	300-399	111.00-139.00	124.58	139.00
399-	133.00-153.00	137.44	153.00				

Stocker sale at D.H. Hickson Ltd. – June 5, 2007

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	84.00-115.50	105.16	115.50	500-599	71.00-123.00	104.10	123.00
600-699	68.00-132.50	114.71	132.50	400-499	82.00-126.00	101.91	126.00
500-599	107.50-136.50	125.70	136.50				
400-499	92.00-137.00	122.11	137.00				

Stocker sale at Keady Livestock – June 5, 2007

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	91.00-105.00	102.80	105.00	800-899	94.75-107.50	103.73	107.50
900-999	106.60-113.00	110.12	113.00	700-799	91.50-116.00	106.39	116.00
800-899	108.00-110.60	109.94	110.60	600-699	109.00-123.25	118.93	123.25
700-799	119.00-127.50	123.26	130.00	500-599	109.00-124.00	120.06	128.00
600-699	124.50-139.50	131.93	139.50	400-499	102.00-135.00	123.85	135.00
500-599	132.00-142.00	140.18	142.00				
400-499	133.00-141.00	136.84	142.00				

Stocker sale: Ontario Livestock Exchange, June 6, 07

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	94.00-102.00	98.54	107.50	+900	93.00-100.75	97.21	105.00
900-999	99.75-108.00	103.29	109.75	800-899	80.00-100.75	99.10	100.75
800-899	99.00-110.00	102.75	110.00				
700-799	103.50-116.75	113.60	116.75				
600-699	103.50-120.50	116.31	120.50				

Stocker sale: **Ontario Livestock Exchange, June 7, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
800-899	85.00-89.00	81.11	88.50	900+	69.00-90.00	79.82	90.00
600-699	70.00-119.00	103.17	126.00	700-799	60.00-91.50	77.50	93.00
500-599	109.00-130.00	119.25	130.00	600-699	73.00-108.00	91.18	125.00
400-499	117.00-132.00	124.89	132.00	400-499	90.50-107.50	98.04	120.00

Stocker sale: **Ontario Stockyards Inc, June 7, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
900-999	100.00-106.25	105.11	106.25	900+	69.00-95.25	85.68	95.25
800-899	100.25-111.25	106.71	111.25	800-899	90.00-109.00	104.31	109.00
700-799	106.50-119.25	114.18	125.00	700-799	98.00-114.00	106.40	114.00
600-699	109.00-133.50	121.77	136.50	600-699	100.00-116.25	109.65	121.00
500-599	121.00-142.00	130.69	142.00	500-599	108.50-120.50	114.10	124.00
400-499	124.00-146.50	134.66	146.50	400-499	109.00-132.00	120.78	132.00
399-	137.50-146.00	141.69	146.00	300-399	117.00-140.00	131.48	140.00

Stocker sale: **Ottawa Livestock Exchange, June 7, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
600-699	88.00-125.00	116.58	125.00	600-699	95.00-114.00	105.36	114.00
500-599	101.00-121.50	116.17	127.00	500-599	99.00-123.00	115.39	123.00
400-499	107.00-129.00	117.14	129.00				

Stocker sale: **Tri-County Cattle Co, June 7, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	102.75-102.85	102.80	102.85	900+	107.00-107.50	107.31	107.50
700-799	123.00	123.00	123.00	800-899	104.85	104.85	104.85
600-699	129.00-131.00	129.70	131.00	700-799	116.00-121.00	119.64	121.00
400-499	120.50-162.00	134.33	162.00	600-699	111.00-117.00	114.60	117.00

ONTARIO REPLACEMENT TRADE SPECIAL SPRING SALE

Stocker Sale at: **Kawartha Lakes Coop Auction Market – Wed May 30, 07**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
800-899	78.00-108.00	98.46	108.00	700-799	79.00-110.25	98.70	110.25
700-799	74.00-123.50	110.76	123.50	600-699	75.00-120.00	102.28	120.00
600-699	83.00-134.00	119.22	134.00	500-599	86.0-121.00	109.74	121.00
500-599	95.00-150.50	134.40	150.50	400-499	88.00-133.50	114.43	133.50
400-499	112.50-154.00	130.72	154.00				

ALBERTA DIRECT TRADE

Week Ending **Thursday June 2, 2007**

Steers	Live	88.80-92.25	Flat rail	145.45-153.25
Heifers	Live	90.00-91.60	Flat rail	148.35-152.75

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. the feedlot)

Week Ending **Thursday June 2, 2007**

A1, A2 Steers & Heifers	Price Range	167.25-169.00
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LIVE CATTLE IMPORTS-ONTARIO

	Week ending May 26, 07	Week ending May 19, 07	Year to date.
Live slaughter cattle imported from the U.S. into Ontario	418	36	454

LIVE CATTLE EXPORTS-ONTARIO

	Week ending May 26, 07	Week ending May 19, 07	Year to date.
Live slaughter cattle exported from Ontario to the U.S.	1,311	1,541	41,447

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
Jun	89.72	+0.05	Aug	108.20	-0.65	Jul	3.820	-2.6	Jul	8.214	-10.4	Spot	94.27	+0.11
Aug	89.60	+0.07	Sep	108.17	-0.57	Sep	3.902	-3.2	Aug	8.290	-10.6	Jun	94.28	+0.10
Oct	93.22	-0.22	Oct	108.20	-0.50	Dec	3.922	-1.2	Sep	8.372	-9.6	Sep	94.49	+0.10
Dec	94.60	-0.12	Nov	108.30	-0.27	Mar	4.030	-1.0	Nov	8.544	-10.0	Dec	94.64	+0.10

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Comments for the week ending June 7, 2007

Fed cattle prices continued to slide again this week. The number of live finished steers and heifers sold through auction markets was 1,325 up 136 from last week. The average fed steer price was \$102.25 down \$2.15 from last week and \$6.09 higher than last year at this time. The average heifer price was \$99.50 down \$3.66 from last week and \$5.80 higher than the same time last year. Auction markets reported fed cattle sold at prices \$1.00-\$2.00 lower on a dull demand.

Slaughter cows were off just slightly this week. The volume of slaughter cows sold through auction markets was 1,831 down 319 from last week. The average price was \$43.24 down \$0.50 from last week and \$8.96 higher than last year at this time. Auction markets reported that cows sold on a good strong trade with prices holding steady.

Replacement cattle sold on mixed demand this week. There were 4,943 replacements sold through auction markets, down 21.9% from last week and 13% more than last year at this time. Auction markets reported lightweight cattle as trading from steady to \$3.00 higher. Shortkeep steers sold steady to \$3.00 lower with shortkeep heifers trading fully steady to \$2.00 lower.

Ontario railgrade prices reported for this week continued on a steady decline. Steers traded \$173.00-\$178.00 early week to \$170.00-176.00 mid to late week. Heifers followed the same trend with prices \$172.00-\$177.00 early week to \$169.00-175.00 mid week. All cattle were on average \$6.00 lower than last week.

In Alberta, cattle trade followed the same downward trend. Prices this week were \$3.00-\$4.00 lower on Wednesday and another \$1.00-\$2.00 lower on Thursday. Steers traded from \$88.80-\$92.25 live and \$145.45-\$153.25 flat rail. Heifers sold \$90.00-\$91.60 live and \$148.35-\$152.75 flat rail.

U.S. cash cattle trade was active in the north on Wednesday with prices \$2.00-\$3.00 lower as steers and heifers traded from \$143.00-\$145.00 dressed. Cleanup trade on Thursday in the north was steady to Wednesday. At time of reporting (Friday mid afternoon) the south was still at a

standstill. Bids are at \$90.00 live with asking prices at \$92.00-\$94.00 live. At this point it is a waiting game to see who will give in first.

Local beef trade reported that all cuts are moving. Kills remain drastically reduced which is keeping inventories clean and holding quantity limited. There is increasing pressure on the cutout prices due to the strengthening Canadian dollar and the fact that some retailers are purchasing US boxed beef at lower prices. It is also reported that there are retailers which continue to promote and only stock Canadian Beef.