



Weekly Market Information Report



Week Ending Thursday June 21, 2007

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

A grade steers 164.00-170.00
A grade heifers 163.00-169.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for
FED CATTLE

	Price Range	Average	Top	Last week Avg
Large Frame Steers +1250	93.39-105.05	98.78	111.00	100.82
Medium Frame Steers +1250	81.66-102.50	97.05	104.50	100.22
Large & Medium Frame Steers + 1250	91.90-104.10	98.60	111.00	100.50
Large Frame Heifers + 1000	92.96-103.22	99.16	113.00	98.87
Medium Frame Heifers + 1000	71.14-100.82	90.36	104.50	97.34
Large & Medium Frame heifers + 1000	86.79-103.51	97.87	113.00	98.63
Cows- All Weights	34.42-53.50	44.03	77.00	44.17
Bulls- All Weights	47.47-63.00	55.91	83.00	52.11

STOCKERS-Large and Medium Frame

STEERS	Price Range	Average	Top	Last week Avg
1000+	95.83-102.92	99.47	107.50	99.89
900-999	99.94-106.91	102.86	111.85	103.23
800-899	98.21-112.01	106.81	124.00	103.96
700-799	94.52-113.94	105.40	124.00	108.16
600-699	95.06-127.20	114.67	138.50	116.37
500-599	100.83-139.01	124.31	151.00	120.76
400-499	107.45-135.81	119.64	152.00	118.65
-399	109.84-144.51	124.44	186.00	122.78

HEIFERS	Price Range	Average	Top	Last week Avg
900+	88.31-97.67	93.98	106.00	92.89
800-899	93.86-98-66	96.54	106.75	100.07
700-799	92.00-109.30	102.23	119.00	102.44
600-699	98.76-119.22	109.67	127.00	108.59
500-599	102.06-120.68	112.72	129.00	109.87
400-499	109.60-122.56	117.42	130.00	115.20
300-399	113.26-115.79	114.53	131.00	112.45
-299	91.62-130.91	113.28	150.00	118.50

At Talbotville Livestock: June 16, 2007

	Price Range	Top
Good & choice steers	94.00-100.00	103.50
Good & choice heifers	92.00-99.50	102.00
Cows	37.00-48.50	65.00
Bulls	50.00-60.00	
Veal (good & choice)	64.00-75.00	

At Denfield Livestock – June 19, 2007

	Price Range		Price Range
Good Steers	95.00-100.00	Good Heifers	95.00-98.50
Plain Steers	85.00-90.00	Plain Heifers	80.00-85.00
Good Feedlot Cows	55.00-60.00	Good Hol Bulls	40.00-50.00
D1 & D2 Cows	40.00-48.00	Good Beef Bulls	50.00-65.00
D3 & D4 Cows	30.00-35.00	Good Hol Bull Calves	\$125.00-\$215.00
Shells	15.00-25.00	Steers 700-800 lbs	100.00-110.00
		Heifers 700-800 lbs	100.00-106.00

ONTARIO REPLACEMENT TRADE

Stocker Sale at: **Brussels Livestock, June 15, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	87.50-97.75	93.06	97.75	900+	84.50-97.75	92.08	98.25
900-999	87.00-98.50	92.57	108.00	800-899	96.00-101.50	99.55	106.75
800-899	92.50-106.00	99.38	108.00	700-799	87.00-107.50	98.77	107.50
700-799	89.00-113.00	102.69	119.25	600-699	98.50-120.50	110.63	120.50
600-699	91.00-125.50	112.70	131.00	500-599	93.00-122.25	111.18	122.25
500-599	95.00-138.50	121.67	138.50	400-499	115.00-130.00	125.00	130.00
400-499	110.00-135.00	124.17	135.00				
399-	139.00-142.00	140.00	142.00				

Stocker sale at **Keady Livestock – June 19, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	103.00-105.25	104.36	105.25	700-799	118.00-119.00	118.80	119.00
900-999	105.00-111.85	108.28	111.85	600-699	100.00-127.00	116.56	127.00
800-899	119.50-124.00	123.30	124.00	500-599	119.00-129.00	124.56	129.00
700-799	89.00-124.00	118.17	124.00				
500-599	129.50-144.50	137.62	146.00				
400-499	122.00-152.00	137.71	152.00				

Stocker sale: **Ontario Livestock Exchange, June 20, 07**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	97.50-105.00	100.75	107.50	+900	92.25-99.25	97.49	101.75
900-999	103.00-108.50	104.72	108.50	800-899	97.50-100.50	98.77	103.50
800-899	104.50-110.75	109.19	110.75				

Stocker sale: **Ontario Stockyards Inc, June 21, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
900-999	85.00-107.00	98.60	107.00	900+	104.00-106.00	104.76	106.00
800-899	78.50-111.25	99.84	111.25	800-899	89.00-102.00	99.29	102.00
700-799	101.75-120.50	109.78	120.50	700-799	94.00-112.50	106.13	112.50
600-699	106.50-138.50	121.34	138.50	600-699	102.00-124.75	113.00	124.75
500-599	112.50-151.00	134.52	151.00	500-599	104.00-122.75	113.35	122.75
400-499	133.00-152.00	139.70	152.00	400-499	114.50-128.50	122.09	128.50

Stocker sale: **Tri-County Cattle Co, June 21, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	95.00-98.00	97.56	99.00	900+	98.25-99.00	98.47	101.75
900-999	97.50-100.00	98.57	100.00	800-899	99.50-100.25	99.90	101.50
800-899	107.25-107.25	107.25	107.25				

ALBERTA DIRECT TRADE

Week Ending [Thursday June 21, 2007](#)

Steers	Live	86.00-89.25	Flat rail	143.30-146.30
Heifers	Live	86.35-89.25	Flat rail	145.00-145.50

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. the feedlot)

Week Ending [Thursday June 21, 2007](#)

Price Range

A1, A2 Steers & Heifers [164.50-167.50](#)

U.S. TRADE (U.S. funds)

Week Ending [Thursday June 21, 2007](#)

Weekly range for choice and select steers and heifers	Live	N/T
	Rail	136.00-138.00

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
June 1, 2007	1.8800	1.8145
May 25, 2007	1.8762	1.8460
May 18, 2007	1.8343	1.8305

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Current 5 day average:	143.63	137.55

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
June 16, 2007	810	741
June 17, 2006	806	746

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending	YTD	% of Yr. Ago
	June 16, 2007		
Grand Total	68,846	1,514,147	97%
Alberta Slaughter	47,843	993,858	103%
Ontario Slaughter	12,533	331,237	95%

USDA ESTIMATED CATTLE KILL

	Week Ending	Previous Week	Year Ago
	June 23, 2007		
Grand Total	698,000	716,000	709,000

BEEF EXPORTS

	United States	Mexico
	Jan 1– June 16	Jan 1 – May 26
Total	129,636	14,619

BEEF PRODUCTION

	Jan 1 – June 16	Last Year Same Time	% Change
Fed	427,828 tonnes	443,417 tonnes	-3.5%
Non-fed	110,736 tonnes	110,533 tonnes	+0.2%

BEEF IMPORTS

	Jan 1 – June 9	Last Year Same Time	% Change
US	40,367 tonnes	32,352 tonnes	+24.8%
Non-NAFTA	27,136 tonnes	24,241 tonnes	+11.9%
Total	68,826 tonnes	58,448 tonnes	+17.8%

LIVE CATTLE-CANADA

	<u>IMPORTS</u> Jan 1 – Apr 30		<u>EXPORTS</u> Jan 1 – June 9
Pure bred	4,862	Slaughter steers & heifers	369,594
Non-pure bred	10,400	Feeder steers & heifers	196,753

LIVE CATTLE IMPORTS-ONTARIO

	Week ending June 9, 07	Week ending June 2, 07	Year to date.
Live slaughter cattle imported from the U.S. into Ontario	284	624	1,362

LIVE CATTLE EXPORTS-ONTARIO

	Week ending June 9, 07	Week ending June 2, 07	Year to date.
Live slaughter cattle exported from Ontario to the U.S.	1,489	1,583	44,519

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US ¢/bu		\$/bu US ¢/bu			
Jun	87.80 -0.17	Aug	108.40 +0.30	Jul	3.674 -17.4	Jul	7.970 -21.4	Spot	93.56 +0.61
Aug	89.65 -0.27	Sep	108.67 +0.35	Sep	3.766 -18.0	Aug	8.044 -21.4	Sep	93.74 +0.60
Oct	93.37 -0.60	Oct	108.80 +0.40	Dec	3.814 -17.4	Sep	8.144 -21.4	Dec	93.89 +0.59
Dec	94.25 -0.42	Nov	108.42 +0.22	Mar	3.924 -15.6	Nov	8.306 -21.0	Mar	93.99 +0.58

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Comments for the week ending June 21, 2007

Fed cattle met slightly lower prices again this week. The number of live finished steers and heifers sold through auction markets was 1,227 up 314 from last week. The average fed steer price was \$98.60 down \$1.90 from last week and \$2.17 higher than last year at this time. The average heifer price was \$97.87 down \$0.76 from last week and \$3.88 higher than the same time last year. Auction markets reported fed cattle sold steady to under pressure with prices \$1.00-\$2.00 lower.

Slaughter cows held firm this week. The volume of slaughter cows sold through auction markets was 1,694 up 307 from last week. The average price was \$44.03 down \$0.14 from last week and \$6.71 higher than last year at this time. Auction markets reported that cows sold actively with prices steady to strong.

There were 2,607 replacements sold through auction markets, down 31.3% from last week and 7% less than last year at this time. Auction markets reported replacement cattle sold on a continued strong demand with lightweight cattle selling barely steady to stronger and heavier cattle selling from strong to \$3.00-\$4.00 lower.

Ontario railgrade prices reported for this week were \$164.00-\$170.00 for steers which is \$2.50 lower on average. Heifers traded \$163.00-\$169.00 averaging \$1.50 lower than last week.

In Alberta, cattle trade continued on a downward trend again this week. Prices this week were \$1.00-\$2.00 lower on Wednesday and another \$1.00-\$2.00 lower on Thursday. Steers traded from \$86.00-\$89.25 live and \$143.30-\$146.30 flat rail. Heifers sold \$86.35-\$89.25 live and \$145.00-\$145.50 flat rail.

U.S. cash cattle trade was active in the north on Wednesday with prices \$3.00-\$4.00 lower as steers and heifers traded from \$136.00-\$138.00 dressed. Thursday was at a standstill and at time of reporting on Friday, business had still not surfaced in the South. Trade on Friday is not expected until after the US Cattle on Feed Report is released.

Local beef trade reports that beef is moving but prices had to be reduced to keep it moving. The higher Canadian dollar and lower US prices are resulting in Canadian retailers importing more USDA beef. This makes it more difficult for Canadian packers to compete. Kills are holding steady to the reduced numbers.