

Week Ending Thursday June 28, 2007

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

A grade steers 160.00-165.00
A grade heifers 159.00-165.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this **week** saw weighted average price ranges for
FED CATTLE

	Price Range	Average	Top	Last week Avg
Large Frame Steers +1250	91.03-99.22	95.55	105.75	98.78
Medium Frame Steers +1250	91.15-98.21	95.47	100.00	97.05
Large & Medium Frame Steers + 1250	90.87-98.99	95.52	105.75	98.60
Large Frame Heifers + 1000	74.50-99.25	93.58	103.75	99.16
Medium Frame Heifers + 1000	69.62-97.02	91.01	109.50	90.36
Large & Medium Frame heifers + 1000	73.01-98.93	92.96	109.50	97.87
Cows- All Weights	29.46-48.69	40.03	85.00	44.03
Bulls- All Weights	43.91-60.75	52.40	88.00	55.91

STOCKERS-Large and Medium Frame

STEERS	Price Range	Average	Top	Last week Avg
1000+	95.26-100.29	102.84	107.00	99.47
900-999	101.83-108.25	105.50	113.85	102.86
800-899	97.77-110.83	106.15	120.00	106.81
700-799	102.45-120.28	113.91	130.85	105.40
600-699	103.40-128.44	120.32	135.00	114.67
500-599	107.56-140.50	127.52	147.00	124.31
400-499	112.70-131.17	123.46	147.00	119.64
-399	102.88-132.98	116.44	175.00	124.44

HEIFERS	Price Range	Average	Top	Last week Avg
900+	92.59-99.90	96.41	105.25	93.98
800-899	97.42-101.76	99.99	109.00	96.54
700-799	98.78-109.18	104.20	116.75	102.23
600-699	101.76-117.37	111.09	123.50	109.67
500-599	98.43-118.73	111.25	125.00	112.72
400-499	88.55-144.96	104.04	133.00	117.42
300-399	107.19-116.69	112.56	137.00	114.53
-299	127.16-147.48	141.45	170.00	113.28

At Talbotville Livestock: June 23, 2007

	Price Range	Top
Good & choice steers	90.00-99.50	105.00
Good & choice heifers	90.00-98.00	102.00
Good Cows	43.00-52.00	67.50
Bulls (good heavy bologna bulls)	50.00-60.00	
Veal (good & choice)	67.00-77.50	

At Denfield Livestock – June 26, 2007

	Price Range		Price Range
Good & Choice Steers	90.00-100.00	Good & Choice Heifers	90.00-100.00
Plain Steers	60.00-80.00	Plain Heifers	60.00-75.00
Good Fed Cows	50.00-65.00	Good Hol Bulls	40.00-50.00
D1 & D2 Cows	40.00-50.00	Good Beef Bulls	50.00-65.00
D3 & D4 Cows	30.00-40.00	Good Hol Bull Calves	\$85.00-\$140.00
Shells	20.00-30.00		

ONTARIO REPLACEMENT TRADE

Stocker Sale at: **Brussels Livestock, June 22, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	91.50-100.00	96.34	100.00	900+	94.50-100.25	97.63	105.25
900-999	96.75-112.50	106.84	112.50	800-899	103.50-108.00	106.44	109.00
800-899	106.00-120.00	111.57	120.00	700-799	107.50-116.75	111.88	116.75
700-799	117.00-130.85	126.27	130.85	600-699	112.50-122.50	119.44	123.50
600-699	109.50-127.50	120.31	133.50	500-599	89.00-123.00	112.89	124.00
500-599	114.00-144.00	134.70	144.00	400-499	115.00-123.50	122.06	123.50
400-499	124.00-134.00	127.42	147.00				

Stocker sale at **Keady Livestock – June 26, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	107.00	107.00	107.00	700-799	114.25	114.25	114.25
900-999	107.00-110.50	108.56	113.85				
800-899	112.25-112.75	112.49	112.75				
400-499	121.00-126.00	123.80	126.00				

Stocker sale: **Ontario Livestock Exchange, June 27, 07**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	96.50-101.75	99.61	104.00	+900	96.25-105.00	100.67	105.00
900-999	100.50-105.25	103.37	110.50	700-799	101.25-107.75	105.51	107.75
800-899	106.50-110.75	108.63	110.75	600-699	113.75-115.75	114.32	115.75

Stocker sale: **Ontario Stockyards Inc, June 28, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
900-999	87.00-103.25	93.40	103.25	900+	55.00-79.50	65.54	83.00
800-899	82.00-103.00	94.93	110.50	800-899	75.00-89.50	82.98	98.50
700-799	74.00-111.00	95.61	125.00	700-799	80.00-99.00	89.47	105.00
600-699	108.00-135.00	128.09	135.00	600-699	105.00-119.00	114.18	119.00
500-599	114.00-147.00	131.80	147.00	500-599	104.00-120.25	114.51	120.25
400-499	117.00-137.00	127.83	144.00	400-499	70.00-108.00	83.77	119.00

Stocker sale: **Tri-County Cattle Co, June 28, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	96.75	96.75	96.75	900+	96.75-99.00	98.54	99.00
900-999	100.60-101.75	101.11	101.75	800-899	99.10-99.25	99.18	99.25

ALBERTA DIRECT TRADE

Week Ending **Thursday June 28, 2007**

Steers	Live	81.50-83.60	Flat rail	136.00-139.40
Heifers	Live	81.00-83.55	Flat rail	137.50-138.50

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. the feedlot)

Week Ending **Thursday June 28, 2007**

Price Range

A1, A2 Steers & Heifers	158.00
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U.S. TRADE (U.S. funds)

Week Ending **Thursday June 28, 2007**

Weekly range for choice and select steers and heifers	Live	N/T
	Rail	133.00

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
June 15, 2007	1.7615	1.7169
June 8, 2007	1.7950	1.7667
June 1, 2007	1.8800	1.8145

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Current 5 day average:	139.58	132.65

PROVINCIAL SLAUGHTER

	May 2007	May 2006
Steers	5,114	4,830
Heifers	2,984	3,487
Cows	2,047	2,440
Bulls	842	990

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
June 23, 2007	807	745
June 24, 2006	813	735

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending	YTD	% of Yr. Ago
	June 23, 2007		
Grand Total	66,835	1,580,889	97%
Alberta Slaughter	47,099	1,040,864	103%
Ontario Slaughter	11,193	312,430	94%

USDA ESTIMATED CATTLE KILL

	Week Ending	Previous Week	Year Ago
	June 30, 2007		
Grand Total	696,000	698,000	707,000

BEEF EXPORTS

	United States	Mexico
	Jan 1 – June 23	Jan 1 – June 2
Total	135,025	16,699

BEEF PRODUCTION

	Jan 1 – June 23	Last Year Same Time	% Change
Fed	447,040 tonnes	464,208 tonnes	-3.7%
Non-fed	114,758 tonnes	114,229 tonnes	+0.5%

BEEF IMPORTS

	Jan 1 – June 16	Last Year Same Time	% Change
US	42,984 tonnes	34,142 tonnes	+25.9%
Non-NAFTA	28,167 tonnes	25,353 tonnes	+11.1%
Total	72,589 tonnes	61,298 tonnes	+18.4%

LIVE CATTLE-CANADA

	<u>IMPORTS</u>	<u>EXPORTS</u>
	Jan 1 – Apr 30	Jan 1 – June 23
Pure bred	4,862	Slaughter steers & heifers 380,248
Non-pure bred	10,400	Feeder steers & heifers 204,786

LIVE CATTLE IMPORTS-ONTARIO

	Week ending June 16, 07	Week ending June 9, 07	Year to date.
Live slaughter cattle imported from the U.S. into Ontario	418	284	1,780

LIVE CATTLE EXPORTS-ONTARIO

	Week ending June 16, 07	Week ending June 9, 07	Year to date.
Live slaughter cattle exported from Ontario to the U.S.	1,314	1,489	45,833

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US ¢/bu		\$/bu US ¢/bu			
Jun	85.50 -1.42	Aug	111.55 +1.77	Jul	3.294 -10.0	Jul	8.500 +40.2	Spot	94.09 -0.23
Aug	90.27 +0.12	Sep	111.85 +1.42	Sep	3.400 -10.0	Aug	8.556 +39.4	Sep	94.26 -0.23
Oct	94.72 +0.27	Oct	111.90 +1.50	Dec	3.506 -7.4	Sep	8.654 +39.4	Dec	94.41 -0.23
Dec	96.17 +0.30	Nov	112.15 +1.45	Mar	3.636 -7.4	Nov	8.816 +39.4	Mar	94.51 -0.23

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Comments for the week ending June 28, 2007

The pressure continues on the fed cattle market with prices declining rapidly to 2006 prices. The number of live finished steers and heifers sold through auction markets was 1,146 down 81 from last week. The average fed steer price was \$95.52 down \$3.08 from last week and \$0.17 lower than last year at this time. The average heifer price was \$92.96 down \$4.91 from last week and \$1.41 higher than the same time last year. Auction markets reported fed cattle on a sluggish demand with prices \$2.00-\$3.00 lower.

Slaughter cows are following the same downward trend as fed cattle. The volume of slaughter cows sold through auction markets was 1,644 down 50 from last week. The average price was \$40.03 down \$4.00 from last week and \$3.74 higher than last year at this time. Auction markets reported that cows sold on an active trade with prices steady early in the week to barely steady to \$2.00 lower as the week progressed.

Replacement cattle sold on a good demand this week. There were 2,917 replacements sold through auction markets, up 11.9% from last week and 6% less than last year at this time. Auction markets reported replacement cattle sold actively with prices fully steady to \$5.00 higher.

Ontario railgrade prices reported for this week were \$160.00-\$165.00 for steers averaging \$4.00 lower than last week. Heifers averaged \$3.50 lower selling from \$159.00-\$165.00.

Alberta's fed cattle market also continued to lose ground this week. Sales on Wednesday were \$4.00-\$5.00 lower than last week with Thursday's business steady to slightly lower than Wednesday. Steers sold \$81.50-\$83.60 live and \$136.00-\$139.40 flat rail. Heifers traded at \$81.00-\$83.55 live and \$137.50-\$138.50 flat rail.

U.S. cash cattle trade was fairly active in the north on Tuesday with prices \$4.00 lower as steers and heifers sold at \$133.00 dressed. The rest of the week saw dressed prices hold steady to Tuesday. Business had not developed in the south at time of reporting Friday afternoon, however asking prices were increased to \$88.00-\$89.00 live following higher cattle future prices.

Local beef trade reports that beef is moving well this week with the Canada Day Holiday approaching. Good volume was reported however prices are reduced to compete with the lower US beef prices.