

Week Ending Thursday July 5, 2007

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

## ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

**A grade steers** 156.00-160.00  
**A grade heifers** 156.00-158.00

## ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for

### FED CATTLE

|                                     | Price Range | Average | Top    | Last week Avg |
|-------------------------------------|-------------|---------|--------|---------------|
| Large Frame Steers +1250            | 90.56-98.64 | 96.03   | 101.75 | 95.55         |
| Medium Frame Steers +1250           | 80.33-97.78 | 91.88   | 100.00 | 95.47         |
| Large & Medium Frame Steers + 1250  | 88.98-98.88 | 95.29   | 101.75 | 95.52         |
| Large Frame Heifers + 1000          | 88.47-98.14 | 94.76   | 102.50 | 93.58         |
| Medium Frame Heifers + 1000         | 83.51-93.10 | 88.94   | 99.00  | 91.01         |
| Large & Medium Frame heifers + 1000 | 87.40-97.96 | 93.84   | 102.50 | 92.96         |
| Cows- All Weights                   | 28.95-47.47 | 38.37   | 80.50  | 40.03         |
| Bulls- All Weights                  | 41.81-55.58 | 49.12   | 87.00  | 52.40         |

### STOCKERS-Large and Medium Frame

#### STEERS

|         | Price Range   | Average | Top    | Last week Avg |
|---------|---------------|---------|--------|---------------|
| 1000+   | 94.61-101.34  | 98.12   | 106.00 | 102.84        |
| 900-999 | 101.75-107.54 | 105.10  | 109.75 | 105.50        |
| 800-899 | 100.41-112.55 | 107.34  | 119.25 | 106.15        |
| 700-799 | 96.99-113.36  | 107.21  | 126.00 | 113.91        |
| 600-699 | 90.08-122.79  | 108.77  | 137.50 | 120.32        |
| 500-599 | 98.53-126.42  | 112.55  | 137.50 | 127.52        |
| 400-499 | 100.79-129.88 | 116.35  | 145.00 | 123.46        |
| -399    | 111.89-155.05 | 135.54  | 178.00 | 116.44        |

#### HEIFERS

|         | Price Range   | Average | Top    | Last week Avg |
|---------|---------------|---------|--------|---------------|
| 900+    | 84.23-93.78   | 89.84   | 103.75 | 96.41         |
| 800-899 | 90.28-99.96   | 94.04   | 106.00 | 99.99         |
| 700-799 | 98.43-108.82  | 104.83  | 121.00 | 104.20        |
| 600-699 | 93.43-111.78  | 105.20  | 124.50 | 111.09        |
| 500-599 | 98.15-117.81  | 109.21  | 125.00 | 111.25        |
| 400-499 | 96.39-118.84  | 108.58  | 131.00 | 104.04        |
| 300-399 | 98.83-117.33  | 108.83  | 136.00 | 112.56        |
| -299    | 106.47-145.20 | 125.71  | 165.00 | 141.45        |

### At Talbotville Livestock: June 30, 2007

|                       | Price Range | Top   |
|-----------------------|-------------|-------|
| Good & choice steers  | 88.00-93.00 |       |
| Good & choice heifers | 85.00-92.00 |       |
| Good Cows             | 30.00-35.00 | 58.00 |
| Bulls                 | 35.00-50.00 |       |
| Veal                  | 65.00-75.00 |       |

**At Denfield Livestock – July 3, 2007**

|                                 |             |                                  |                  |
|---------------------------------|-------------|----------------------------------|------------------|
|                                 | Price Range |                                  | Price Range      |
| <b>Good &amp; Choice Steers</b> | 85.00-98.00 | <b>Good &amp; Choice Heifers</b> | 85.00-95.00      |
| <b>Good Fed Cows</b>            | 50.00-60.00 | <b>Plain Heifers</b>             | 65.00-75.00      |
| <b>D1 &amp; D2 Cows</b>         | 40.00-45.00 | <b>Good Hol Bulls</b>            | 40.00-45.00      |
| <b>D3 &amp; D4 Cows</b>         | 30.00-35.00 | <b>Good Beef Bulls</b>           | 45.00-55.00      |
| <b>Shells</b>                   | 20.00-25.00 | <b>Good Hol Bull Calves</b>      | \$50.00-\$210.00 |

**ONTARIO REPLACEMENT TRADE**

Stocker Sale at: **Brussels Livestock, June 29, 2007**

| <b>STEERS</b>  | Price Range   | Avg    | Top    | <b>HEIFERS</b> | Price Range   | Avg    | Top    |
|----------------|---------------|--------|--------|----------------|---------------|--------|--------|
| <b>1000+</b>   | 90.75-97.00   | 93.89  | 101.25 | <b>900+</b>    | 90.25-94.50   | 92.46  | 103.75 |
| <b>900-999</b> | 96.50-109.00  | 102.08 | 109.00 | <b>800-899</b> | 92.25-104.00  | 96.47  | 106.00 |
| <b>800-899</b> | 103.75-108.00 | 105.42 | 108.00 | <b>700-799</b> | 103.00-110.00 | 107.67 | 110.00 |
| <b>700-799</b> | 99.00-116.50  | 110.59 | 117.50 | <b>600-699</b> | 95.00-117.00  | 106.90 | 124.50 |
| <b>600-699</b> | 94.00-125.50  | 113.01 | 125.50 | <b>500-599</b> | 117.00-125.00 | 121.34 | 125.00 |
| <b>500-599</b> | 107.00-127.75 | 119.46 | 136.25 | <b>400-499</b> | 119.00-130.00 | 128.00 | 130.00 |
| <b>400-499</b> | 106.00-126.00 | 114.88 | 145.00 | <b>300-399</b> | 95.00-136.00  | 115.50 | 136.00 |
| <b>399-</b>    | 119.00-140.00 | 128.00 | 140.00 |                |               |        |        |

Stocker sale at **Keady Livestock – July 3, 2007**

| <b>STEERS</b>  | Price Range   | Avg    | Top    | <b>HEIFERS</b> | Price Range  | Avg    | Top    |
|----------------|---------------|--------|--------|----------------|--------------|--------|--------|
| <b>1000+</b>   | 105.75-106.00 | 105.75 | 106.00 | <b>500-599</b> | 82.00-124.50 | 104.68 | 124.50 |
| <b>900-999</b> | 106.00-109.75 | 108.57 | 109.75 |                |              |        |        |
| <b>800-899</b> | 111.25-119.25 | 113.88 | 119.25 |                |              |        |        |

Stocker sale: **Ontario Livestock Exchange, July 4, 07**

| <b>STEERS</b>  | Price Range   | Avg    | Top    | <b>HEIFERS</b> | Price Range   | Avg    | Top    |
|----------------|---------------|--------|--------|----------------|---------------|--------|--------|
| <b>+1000</b>   | 97.50-104.00  | 101.06 | 106.00 | <b>+900</b>    | 93.00-102.00  | 97.64  | 102.00 |
| <b>900-999</b> | 102.50-106.00 | 104.47 | 107.00 | <b>800-899</b> | 100.00-102.00 | 100.92 | 102.00 |
| <b>800-899</b> | 101.50-106.50 | 104.91 | 106.50 | <b>700-799</b> | 104.50-111.00 | 108.53 | 121.00 |
| <b>700-799</b> | 105.00-113.00 | 110.52 | 121.00 | <b>600-699</b> | 111.25-111.75 | 111.47 | 111.75 |
| <b>600-699</b> | 111.00-123.25 | 119.88 | 123.25 | <b>500-599</b> | 100.25-117.50 | 110.06 | 117.50 |

Stocker sale: **Ontario Stockyards Inc, July 5, 2007**

| <b>STEERS</b>  | Price Range   | Avg    | Top    | <b>HEIFERS</b> | Price Range  | Avg    | Top    |
|----------------|---------------|--------|--------|----------------|--------------|--------|--------|
| <b>1000+</b>   | 67.00-94.50   | 80.28  | 94.50  | <b>900+</b>    | 55.00-84.75  | 76.40  | 92.00  |
| <b>900-999</b> | 75.00-105.00  | 91.52  | 105.00 | <b>800-899</b> | 89.00-100.00 | 94.38  | 100.00 |
| <b>800-899</b> | 83.50-112.50  | 104.37 | 112.50 | <b>700-799</b> | 92.00-110.50 | 104.57 | 110.50 |
| <b>700-799</b> | 91.00-121.00  | 112.20 | 121.00 | <b>600-699</b> | 97.00-115.00 | 108.89 | 115.00 |
| <b>600-699</b> | 94.00-128.50  | 111.14 | 137.50 | <b>500-599</b> | 97.00-114.75 | 107.81 | 119.00 |
| <b>500-599</b> | 95.00-131.00  | 110.61 | 137.50 | <b>400-499</b> | 91.50-113.00 | 100.53 | 120.00 |
| <b>400-499</b> | 116.00-136.00 | 126.92 | 143.00 |                |              |        |        |

**ALBERTA DIRECT TRADE**

Week Ending **Thursday July 5, 2007**

|                |             |             |                  |               |
|----------------|-------------|-------------|------------------|---------------|
| <b>Steers</b>  | <b>Live</b> | 81.60-84.50 | <b>Flat rail</b> | 137.55-139.60 |
| <b>Heifers</b> | <b>Live</b> | 82.45-84.25 | <b>Flat rail</b> | 138.80        |

**QUEBEC ELECTRONIC AUCTION MARKET** (F.O.B. the feedlot)

Week Ending **Thursday July 5, 2007**

**Price Range**

**A1, A2 Steers & Heifers**

156.75-160.00

**U.S. TRADE (U.S. funds)**

Week Ending **Thursday July 5, 2007**

Weekly range for choice and select steers and heifers

**Live**      **N/T**

**Rail**      **N/T**

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

|                               | <b>Choice</b>  | <b>Select</b>  |
|-------------------------------|----------------|----------------|
|                               | <b>600-900</b> | <b>600-900</b> |
| <b>Current 5 day average:</b> | 139.56         | 132.81         |

**AVERAGE CARCASS WEIGHTS – CANADA**

|                      | <b>Steers</b> | <b>Heifers</b> |
|----------------------|---------------|----------------|
| <b>June 30, 2007</b> | 835           | 769            |
| <b>July 1, 2006</b>  | 813           | 757            |

**FEDERALLY INSPECTED CANADIAN KILL**

|                          | <b>Week Ending</b> | <b>YTD</b> | <b>% of Yr. Ago</b> |
|--------------------------|--------------------|------------|---------------------|
|                          | June 30, 2007      |            |                     |
| <b>Grand Total</b>       | 63,514             | 1,644,403  | 97%                 |
| <b>Alberta Slaughter</b> | 43,952             | 1,084,816  | 103%                |
| <b>Ontario Slaughter</b> | 11,955             | 324,385    | 94%                 |

**USDA ESTIMATED CATTLE KILL**

|                    | <b>Week Ending</b> | <b>Previous Week</b> | <b>Year Ago</b> |
|--------------------|--------------------|----------------------|-----------------|
|                    | July 7, 2007       |                      |                 |
| <b>Grand Total</b> | 582,000            | 696,000              | 598,000         |

**BEEF EXPORTS**

|              | <b>United States</b> | <b>Mexico</b>  |
|--------------|----------------------|----------------|
|              | Jan 1 – June 23      | Jan 1 – June 2 |
| <b>Total</b> | 135,025              | 16,699         |

**BEEF PRODUCTION**

|                | <b>Jan 1 – June 30</b> | <b>Last Year Same Time</b> | <b>% Change</b> |
|----------------|------------------------|----------------------------|-----------------|
| <b>Fed</b>     | 466,319 tonnes         | 483,141 tonnes             | -3.5%           |
| <b>Non-fed</b> | 118,878 tonnes         | 118,399 tonnes             | +0.4%           |

**BEEF IMPORTS**

|                  | <b>Jan 1 – June 23</b> | <b>Last Year Same Time</b> | <b>% Change</b> |
|------------------|------------------------|----------------------------|-----------------|
| <b>US</b>        | 45,061 tonnes          | 36,029 tonnes              | +25.1%          |
| <b>Non-NAFTA</b> | 28,236 tonnes          | 25,782 tonnes              | +9.5%           |
| <b>Total</b>     | 74,735 tonnes          | 63,559 tonnes              | +17.6%          |

## LIVE CATTLE-CANADA

| <b>IMPORTS</b> |        | <b>EXPORTS</b>             |         |
|----------------|--------|----------------------------|---------|
| Jan 1 – Apr 30 |        | Jan 1 – June 30            |         |
| Pure bred      | 4,862  | Slaughter steers & heifers | 390,094 |
| Non-pure bred  | 10,400 | Feeder steers & heifers    | 209,341 |

### LIVE CATTLE IMPORTS-ONTARIO

|   | Week ending June 23, 07 | Week ending June 16, 07 | Year to date. |
|---|-------------------------|-------------------------|---------------|
| Live slaughter cattle imported from the U.S. into Ontario | 827                     | 416                     | 2,607         |

### LIVE CATTLE EXPORTS-ONTARIO

|   | Week ending June 23, 07 | Week ending June 16, 07 | Year to date. |
|---|-------------------------|-------------------------|---------------|
| Live slaughter cattle exported from Ontario to the U.S. | 2,015                   | 1,314                   | 45,833        |

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

| <b>Live Cattle</b> |             | <b>Feeder Cattle</b> |              | <b>Corn</b>      |             | <b>Soybeans</b>  |             | <b>Canadian \$</b> |             |
|--------------------|-------------|----------------------|--------------|------------------|-------------|------------------|-------------|--------------------|-------------|
| \$/cwt US          |             | \$/cwt US            |              | \$/bu US    ¢/bu |             | \$/bu US    ¢/bu |             |                    |             |
| <b>Aug</b>         | 92.50 +1.80 | <b>Aug</b>           | 114.70 +2.52 | <b>Jul</b>       | 3.344 +10.4 | <b>Jul</b>       | 8.646 +10.2 | <b>Spot</b>        | 95.30 +0.64 |
| <b>Oct</b>         | 96.90 +1.52 | <b>Sep</b>           | 115.27 +2.12 | <b>Sep</b>       | 3.414 +9.0  | <b>Aug</b>       | 8.692 +9.2  | <b>Sep</b>         | 95.44 +0.62 |
| <b>Dec</b>         | 97.37 +1.25 | <b>Oct</b>           | 115.40 +2.25 | <b>Dec</b>       | 3.520 +9.4  | <b>Sep</b>       | 8.792 +9.4  | <b>Dec</b>         | 95.59 +0.62 |
| <b>Feb</b>         | 98.45 +1.25 | <b>Nov</b>           | 115.00 +1.65 | <b>Mar</b>       | 3.652 +8.6  | <b>Nov</b>       | 8.960 +9.4  | <b>Mar</b>         | 95.69 +0.62 |

Ontario Cattlemen's Association, 130 Malcolm Rd., Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930

## **Comments for the week ending July 5, 2007**

The fed cattle market held steady this week. The number of live finished steers and heifers sold through auction markets was 628, which is 518 lighter than last week. The average fed steer price was \$95.29 down \$0.23 from last week and \$2.01 lower than last year at this time. The average heifer price was \$93.84 up \$0.88 and \$0.22 higher than last year at this time. Auction markets reported light receipts of fed cattle traded actively with early prices lower than last week to firm or slightly higher as the week progressed.

The slaughter cow market was tough again this week. The volume of slaughter cows sold through auction markets was 1,366 down 278 from last week. The average price was \$38.37 down \$1.66 and only \$0.14 higher than last year at this time. Auction markets reported that cows sold on a moderate demand. Early prices reported were steady to \$5.00 lower to steady to firm later in the week with plainer types selling easier.

Replacement cattle sold on a mixed demand this week. There were 2,866 replacements sold through auction markets, up 1% from last week and 8% less than last year at this time. Early week pricing saw calves steady with shortkeeps under pressure. Mid to late week prices were reported as steady on all weights and classes. The actual weekly average prices varied considerably from last week, however it is important to remember that volume, quality, breed and vaccinations play a large part in actual prices.

Ontario railgrade prices reported for this week were \$4.00 lower on average last Friday from the week previous at \$156.00-\$158.00 for steers and \$156.00-\$157.00 for heifers. Pricing for steers Tuesday was \$157-\$160 then \$157-\$158 the remainder of the week. Heifers sold \$156-\$158 from Tuesday on, averaging \$5.00 lower than last week.

Alberta's fed cattle market was steady to slightly firmer this week. Steers sold \$81.60-\$84.50 live and \$137.35-\$139.60 flat rail. Heifers traded from \$82.45-\$84.25 live and \$138.80 dressed.

U.S. cash cattle trade last week, late on Friday, saw prices hold steady at \$87.00 live resulting in sellers in the north holding out this week for higher prices. Another contributing factor to delaying trade is stronger live and feeder cattle futures this week giving sellers more confidence in holding out for better prices. Late this Friday active traded developed in the north with prices \$7.00 higher than last week at \$140.00 dressed. The south remained at a standstill with active business expected late in the day.