

Week Ending Thursday July 12, 2007

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

A grade steers 156.00-162.00
A grade heifers 155.00-161.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for
FED CATTLE

	Price Range	Average	Top	Last week Avg
Large Frame Steers +1250	93.82-101.43	97.51	107.75	96.03
Medium Frame Steers +1250	90.02-100.12	96.48	103.25	91.88
Large & Medium Frame Steers + 1250	93.01-100.86	97.27	107.75	95.29
Large Frame Heifers + 1000	91.63-100.15	96.56	105.75	94.76
Medium Frame Heifers + 1000	83.49-96.87	93.26	105.00	88.94
Large & Medium Frame heifers + 1000	90.27-99.80	95.98	105.75	93.84
Cows- All Weights	28.94-46.34	38.16	75.00	38.37
Bulls- All Weights	43.72-55.69	50.38	69.00	49.12

STOCKERS-Large and Medium Frame

STEERS	Price Range	Average	Top	Last week Avg
1000+	96.87-103.97	100.76	110.00	98.12
900-999	100.58-107.69	105.52	110.10	105.10
800-899	105.25-111.32	108.37	115.25	107.34
700-799	92.76-111.91	102.82	123.00	107.21
600-699	97.30-121.53	109.80	127.00	108.77
500-599	109.53-129.04	120.65	139.00	112.55
400-499	104.03-137.15	123.05	157.00	116.35
-399	68.00-117.00	91.06	162.00	135.54

HEIFERS	Price Range	Average	Top	Last week Avg
900+	90.01-97.85	93.53	102.00	89.84
800-899	93.37-101.88	98.10	104.75	94.04
700-799	89.66-105.74	99.95	112.25	104.83
600-699	79.81-108.55	97.98	120.50	105.20
500-599	83.67-115.97	103.24	128.00	109.21
400-499	98.44-118.62	108.00	135.00	108.58
300-399	113.54-120.58	117.25	141.00	108.83
-299	120.17-136.83	128.50	159.00	125.71

At Talbotville Livestock: July 6, 2007

	Price Range	Top
Good & choice steers	93.00-98.50	101.50
Good & choice heifers	90.00-96.50	
Good Cows	33.00-48.50	
Bulls (good heavy bologna bulls)	45.00-55.00	
Veal (good & choice)	60.00-78.50	

At Denfield Livestock – July 10, 2007

	Price Range		Price Range
Good & Choice Steers	90.00-101.00	Good & Choice Heifers	90.00-100.00
Plain Steers	65.00-80.00	Plain Heifers	65.00-75.00
Good Fed Cows	50.00-60.00	Good Hol Bulls	40.00-45.00
D1 & D2 Cows	40.00-45.00	Good Beef Bulls	45.00-55.00
D3 & D4 Cows	30.00-38.00	Good Hol Bull Calves	\$75.00-\$160.00
Shells	20.00-30.00	Steers 700-800 lbs	100.00-115.00
Heifers 700-800 lbs	95.00-105.00	Steers 500-600 lbs	110.00-117.50
Heifers 500-600 lbs	110.00-114.50		

ONTARIO REPLACEMENT TRADE

Stocker Sale at: **Brussels Livestock, July 6, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	91.75-98.00	96.23	98.00	900+	91.00-99.75	94.92	102.00
900-999	94.25-105.00	103.14	105.00	800-899	94.75-104.25	100.29	104.25
800-899	101.50-107.50	105.13	107.50	700-799	88.50-112.25	104.13	112.25
700-799	85.00-111.00	98.71	117.00	600-699	82.00-111.50	102.45	120.50
600-699	101.00-127.00	114.00	127.00	500-599	106.00-122.50	115.13	126.00
500-599	113.50-132.50	124.22	139.00	400-499	116.00-120.00	118.00	120.00
400-499	128.00-144.00	134.86	144.00				

Stocker sale at **Keady Livestock – July 10, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	105.00-110.00	106.87	110.00	800-899	101.60	101.60	101.60
900-999	107.00-110.10	108.76	110.10	700-799	107.00-110.85	109.98	110.85
800-899	114.10-115.25	114.53	115.25	600-699	107.00-108.00	107.38	108.00
700-799	121.50-123.00	122.42	123.00	400-499	91.00-117.00	99.50	117.00
600-699	96.00-115.50	104.36	122.00				
500-599	100.00-127.00	120.83	127.00				
400-499	106.00-137.00	122.83	137.00				

Stocker sale: **Ontario Livestock Exchange, July 11, 07**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	95.50-103.50	100.04	106.00	+900	94.00-99.00	95.98	100.00
900-999	100.25-108.00	105.40	108.00	800-899	93.75-104.75	100.15	104.75
800-899	101.75-108.50	105.61	108.50				
700-799	103.00-110.50	106.50	110.50				
600-699	106.50-121.50	113.31	121.50				

ALBERTA DIRECT TRADE

Week Ending **Thursday July 12, 2007**

Steers Live	83.00-85.00	Flat rail	140.00-143.00
Heifers Live	83.00-85.50	Flat rail	140.00-141.00

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. the feedlot)

Week Ending **Thursday July 12, 2007**

	Price Range
A1, A2 Steers & Heifers	159.50-162.00

Pure bred	4,862	Slaughter steers & heifers	396,397
Non-pure bred	10,400	Feeder steers & heifers	210,762

LIVE CATTLE IMPORTS-ONTARIO

	Week ending June 30, 07	Week ending June 23, 07	Year to date.
Live slaughter cattle imported from the U.S. into Ontario	928	827	3,535

LIVE CATTLE EXPORTS-ONTARIO

	Week ending June 30, 07	Week ending June 23, 07	Year to date.
Live slaughter cattle exported from Ontario to the U.S.	2,014	2,015	49,862

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US		\$/bu US						
							¢/bu							
Aug	91.62	-0.50	Aug	113.85	-0.45	Jul	3.414	-2.4	Jul	9.130	+3.0	Spot	95.47	-0.08
Oct	96.30	-0.22	Sep	114.67	-0.02	Sep	3.546	+3.2	Aug	9.216	+7.2	Sep	95.60	-0.07
Dec	97.85	-0.10	Oct	114.87	-0.12	Dec	3.684	+3.2	Sep	9.312	+7.6	Dec	95.74	-0.07
Feb	98.37	-0.12	Nov	114.52	-0.40	Mar	3.816	+3.6	Nov	9.486	+7.2	Mar	95.83	-0.07

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Comments for the week ending July 12, 2007

Fed cattle saw a slightly stronger market this week. The number of live finished steers and heifers sold through auction markets was 1,014, up 386 from last week. The average fed steer price was \$97.27 up \$1.98 from last week and \$3.06 higher than last year at this time. The average heifer price was \$95.98 up \$2.14 and \$3.54 higher than last year at this time. Auction markets reported active trade with prices steady to \$3.00 higher.

The slaughter cow market held steady to last week. The volume of slaughter cows sold through auction markets was 1,507 up 141 from last week. The average price was \$38.16 down \$0.21 and \$1.63 lower than last year at this time. Auction markets reported prices as steady to fully steady.

Replacement cattle saw seasonably light volume again this week. There were 2,468 replacements sold through auction markets, down 15.4% from last week and 13% less than last year at this time. Auction markets reported a strong demand with prices steady to fully steady. Steers over 800 lbs averaged \$1-\$1.50 higher while heifers over 800 lbs averaged \$4.00 higher. Offerings of lightweight cattle were extremely light, most noticeably in the heifer categories.

Ontario railgrade prices reported for this week averaged \$1.00 higher. Steers sold \$156.00-\$160.00 early week to \$160.00-\$162.00 mid week. Heifers traded \$155.00-\$158.00 early in the week to \$159.00-\$161.00 mid week.

Alberta's fed cattle market saw active trade on Wednesday with prices \$1.00-\$1.50 higher with light trade Thursday holding steady. Steers sold \$83.00-\$85.00 live and \$140.00-\$143.00 flat rail. Heifers traded from \$83.00-\$85.50 live and \$140.00-\$141.00 flat rail.

U.S. cash cattle trade was active in the north on Thursday with prices \$2.00 higher at \$141.00-\$142.00 dressed. At time of reporting Friday, there was light packer inquiry with business

expected to develop in the south late afternoon. Trade in the north is essentially completed for the week with just a few clean up sales possible. Southern showlists are priced at \$92.00-\$93.00 live.