



Weekly Market Information Report



Week Ending Thursday July 19, 2007

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

A grade steers 160.00-164.00
A grade heifers 159.00-161.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for **FED CATTLE**

	Price Range	Average	Top	Last week Avg
Large Frame Steers +1250	91.56-100.51	96.13	107.00	97.51
Medium Frame Steers +1250	87.25-98.71	94.43	108.50	96.48
Large & Medium Frame Steers + 1250	90.35-99.74	95.67	108.50	97.27
Large Frame Heifers + 1000	90.00-99.66	95.83	104.00	96.56
Medium Frame Heifers + 1000	84.08-96.22	90.51	101.75	93.26
Large & Medium Frame heifers + 1000	87.35-98.64	94.62	104.00	95.98
Cows- All Weights	30.59-49.12	39.57	110.50	38.16
Bulls- All Weights	47.53-62.73	55.05	102.00	50.38

STOCKERS-Large and Medium Frame

STEERS	Price Range	Average	Top	Last week Avg
1000+	96.52-103.56	100.84	107.50	100.76
900-999	103.49-108.55	106.13	112.85	105.52
800-899	95.50-113.92	107.45	118.50	108.37
700-799	89.68-110.40	102.99	118.00	102.82
600-699	93.48-122.57	110.21	130.00	109.80
500-599	110.45-132.77	122.36	149.50	120.65
400-499	107.63-133.15	120.50	150.00	123.05
-399	88.43-136.52	110.63	154.00	91.06

HEIFERS	Price Range	Average	Top	Last week Avg
900+	89.73-98.52	95.12	105.00	93.53
800-899	92.84-101.89	98.67	107.00	98.10
700-799	89.06-107.00	100.62	118.50	99.95
600-699	93.22-113.53	104.84	123.00	97.98
500-599	94.48-118.06	111.06	129.00	103.24
400-499	98.27-118.39	109.05	128.00	108.00
300-399	100.40-105.80	103.63	131.00	117.25
-299	108.46-127.54	119.54	150.00	128.50

At Talbotville Livestock: July 14, 2007- 330 head

	Price Range	Top
Good & choice steers	89.50-96.00	105.75
Good & choice heifers	88.50-96.00	
Good Cows	33.00-43.50	61.00
Bulls (bologna bulls)	50.00-58.00	
Veal (good & choice)	60.00-75.50	

At Denfield Livestock – July 17, 2007

	Price Range		Price Range
Choice Steers	95.00-98.00	Choice Heifers	93.00-95.00
Good Steers	90.00-95.00	Good Heifers	88.00-93.00
Good Cows	50.00-55.00	Bulls	45.00-60.00
Medium cows	40.00-50.00	Good Hol Bull Calves	100.00-140.00

ONTARIO REPLACEMENT TRADE

Stocker Sale at: **Brussels Livestock, July 13, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	92.25-103.25	99.25	103.25	900+	90.25-99.50	95.78	101.85
900-999	102.00-108.25	105.00	111.00	800-899	96.00-104.00	100.71	107.00
800-899	103.00-118.50	111.49	118.50	700-799	98.00-112.50	108.38	118.50
700-799	102.50-118.00	111.01	118.00	600-699	101.00-117.00	112.54	123.00
600-699	109.00-120.25	115.69	124.00	500-599	98.00-124.00	118.11	124.00
500-599	118.00-132.00	124.06	132.00	400-499	109.00-119.00	114.95	119.00
400-499	110.00-136.00	123.67	136.00	300-399	88.00-103.00	97.00	103.00

Stocker sale at **Keady Livestock – July 18, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
900-999	110.75-112.85	112.08	112.85	+900	91.25-96.00	93.03	96.00
800-899	95.50-108.50	101.58	108.50	800-899	98.00-102.00	99.23	102.00
				700-799	93.00-100.00	93.78	100.00

Stocker sale: **Ontario Livestock Exchange, July 18, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	100.25-105.25	103.36	107.50	+900	94.00-97.50	96.06	105.00
900-999	104.00-107.50	105.47	111.75	800-899	93.00-102.00	99.38	107.00
800-899	50.00-111.25	105.77	111.25				
700-799	71.00-111.50	102.33	111.50				
600-699	91.00-117.00	102.75	117.00				

ALBERTA DIRECT TRADE

Week Ending **Thursday July 19, 2007**

Steers	Live	83.25-85.25	Flat rail	139.95-141.80
Heifers	Live	83.25-84.85	Flat rail	141.00

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. the feedlot)

Week Ending **Thursday July 19, 2007**

Price Range

A1, A2 Steers & Heifers **158.50-160.75**

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
June 29, 2007	1.6953	1.6180
June 22, 2007	1.7207	1.6590
June 15, 2007	1.7615	1.7169

U.S. TRADE (U.S. funds)

Week Ending **Thursday July 19, 2007**

Weekly range for choice and select steers and heifers	Live	N/T
	Rail	\$140.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current 5 day average:	143.15	136.86

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
July 14, 2007	825	758
July 15, 2006	825	759

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending	YTD	% of Yr. Ago
	July 14, 2007		
Grand Total	60,338	1,755,666	97%
Alberta Slaughter	40,474	1,159,212	102%
Ontario Slaughter	11,734	346,360	94%

USDA ESTIMATED CATTLE KILL

	Week Ending	Previous Week	Year Ago
	July 21, 2007		
Grand Total	678,000	672,000	662,000

BEEF EXPORTS

	United States Jan 1 – July 14	Mexico Jan 1 – June 23
Total	149,315	18,792

BEEF PRODUCTION

	Jan 1 – July 14	Last Year Same Time	% Change
Fed	497,782 tonnes	519,764 tonnes	-4.2%
Non-fed	125,779 tonnes	124,963 tonnes	+0.7%

BEEF IMPORTS

	Jan 1 – July 7	Last Year Same Time	% Change
U.S.	49,565 tonnes	39,015 tonnes	+27.01%
Non-NAFTA	31,058 tonnes	27,377 tonnes	+13.4%
Total	82,232 tonnes	68,034 tonnes	+20.9%

LIVE CATTLE-CANADA

	IMPORTS Jan 1 – Apr 30	EXPORTS Jan 1 – July 14
Pure bred	4,862	Slaughter steers & heifers 405,141
Non-pure bred	10,400	Feeder steers & heifers 214,769

LIVE CATTLE IMPORTS-ONTARIO

	Week ending July 07, 07	Week ending June 30, 07	Year to date.
Live slaughter cattle imported from the U.S. into Ontario	401	928	3,936

LIVE CATTLE EXPORTS-ONTARIO

	Week ending July 07, 07	Week ending June 30, 07	Year to date.
Live slaughter cattle exported from Ontario to the U.S.	788	2,014	50,650

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
Aug	90.82	+0.00	Aug	115.50	+0.05	Sep	3.182	-3.0	Aug	8.502	-5.6	Spot	95.46	-0.42
Oct	96.60	+0.15	Sep	116.67	+0.20	Dec	3.334	-2.6	Sep	8.594	-5.2	Sep	95.55	-0.44
Dec	98.67	+0.27	Oct	116.92	+0.20	Mar	3.486	-3.0	Nov	8.752	-6.6	Dec	95.69	-0.44
Feb	98.90	+0.30	Nov	116.40	-0.07	May	3.592	-3.0	Jan	8.920	-4.6	Mar	95.78	-0.44

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Comments for the week ending July 19, 2007

Fed cattle saw a much larger volume of trade than last week, however prices were not any higher. The number of live finished steers and heifers sold through auction markets was 1,602, up 588 from last week. The average fed steer price was \$95.67 down \$1.60 from last week and \$2.62 higher than last year at this time. The average heifer price was \$94.62 down \$1.36 and \$3.15 higher than last year at this time. Auction markets reported finished cattle sold at steady prices.

The slaughter cow market was a touch stronger this week. The volume of slaughter cows sold through auction markets was 1,484. The average price was \$39.57 up \$1.41 from last week and about steady with last year at this time. Auction markets reported cows sold on a good demand with prices \$1.00-3.00 higher.

Replacement cattle sold on a more stable market this week. There were 3,364 replacements sold through auction markets, up 36.3% from last week and 42% more than last year at this time. Auction markets reported a strong active trade with prices steady to fully steady. There was a good solid demand for shortkeep cattle.

Ontario railgrade prices reported for this week were \$2.00-\$3.00 higher than last week. Steers sold \$160.00-\$164.00. Heifers traded \$159.00-\$161.00.

Alberta's fed cattle market saw light to moderate trade with prices steady to a touch softer. Steers sold \$83.25-85.25 live and \$139.95-141.80 flat rail. Heifers traded from \$83.25-84.85 live and \$141.00 flat rail.

U.S. cash cattle trade was active in the north on Thursday with prices \$2.00 lower as steers and heifers sold at \$140.00 dressed. No trade was reported in the south.

Local beef trade was fairly quiet this week after the first full week of business since the long weekend. With higher cattle prices, retailers appear to be a bit hesitant. All cuts are sitting equal as far as demand goes. Buyers are not sourcing one cut over another.