

Week Ending Thursday Aug 9, 2007

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

## ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

A grade steers	150.00-153.00
A grade heifers	149.00-152.00

## ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for

### FED CATTLE

	Price Range	Average	Top	Last week Avg
Large Frame Steers +1250	84.67-95.98	89.83	103.50	89.60
Medium Frame Steers +1250	81.60-90.45	87.77	95.25	87.41
Large & Medium Frame Steers + 1250	83.96-95.37	89.41	103.50	89.00
Large Frame Heifers + 1000	86.78-91.76	89.78	98.00	87.62
Medium Frame Heifers + 1000	74.01-90.27	85.26	93.75	80.81
Large & Medium Frame heifers + 1000	84.51-91.78	89.32	98.00	86.23
Cows- All Weights	26.29-44.42	35.64	75.00	35.96
Bulls- All Weights	42.61-57.85	50.01	79.00	50.42

### STOCKERS-Large and Medium Frame

STEERS	Price Range	Average	Top	Last week Avg
1000+	96.58-104.05	100.33	107.75	97.31
900-999	100.53-105.25	103.29	110.35	101.48
800-899	101.05-110.67	107.07	115.50	103.44
700-799	95.09-110.67	103.97	116.00	106.11
600-699	99.28-117.20	109.90	125.00	110.14
500-599	108.76-129.88	119.89	149.50	117.01
400-499	113.33-134.61	125.07	154.00	118.93
-399	82.24-136.80	107.08	170.00	110.94

HEIFERS	Price Range	Average	Top	Last week Avg
900+	83.51-91.00	87.44	96.50	91.14
800-899	89.58-97.63	93.97	100.75	97.20
700-799	90.86-105.29	98.87	114.00	102.96
600-699	92.91-111.71	102.65	118.00	104.68
500-599	93.06-113.35	103.92	122.00	111.79
400-499	96.01-115.96	108.29	128.00	112.68
300-399	96.97-114.15	106.21	130.00	113.38
-299	81.95-118.81	101.46	175.00	107.67

### At Talbotville Livestock: Aug 4, 2007

	Price Range	Top
Good steers	85.00-93.75	
Good heifers	82.50-89.00	
Good Cows	33.50-43.50	61.50
Bulls (good heavy bologna bulls)	40.00-50.00	
Good & choice Veal (Holsteins)	55.00-65.50	

**At Denfield Livestock – Aug 7, 2007**

	Price Range		Price Range
<b>Good &amp; Choice Steers</b>	85.00-93.00	<b>Good &amp; Choice Heifers</b>	84.00-91.00
<b>Plain Steers</b>	70.00-80.00	<b>Plain Heifers</b>	65.00-75.00
<b>D1 &amp; 2 Cows</b>	35.00-42.00	<b>Good Beef Bulls</b>	45.00-55.00
<b>D3 &amp; 4 Cows</b>	25.00-30.00	<b>Good Holstein Bulls</b>	40.00-45.00
<b>Stocker Steers 800-1000 lb</b>	90.00-103.00	<b>Stocker Heifers 800-1000</b>	95.00-100.00

**ONTARIO REPLACEMENT TRADE**

Stocker Sale at: **Brussels Livestock, Aug 3, 2007**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>900-999</b>	99.25-105.35	102.43	105.35	<b>900+</b>	89.00-92.50	91.54	92.50
<b>800-899</b>	105.00-115.50	112.41	115.50	<b>800-899</b>	92.75-100.75	96.66	100.75
<b>700-799</b>	87.50-110.00	100.57	110.00	<b>700-799</b>	92.00-114.00	103.42	114.00
<b>600-699</b>	101.50-119.00	111.81	125.00	<b>600-699</b>	99.25-118.00	108.14	118.00
<b>500-599</b>	119.00-134.50	125.45	134.50	<b>500-599</b>	100.00-117.00	108.33	122.00
<b>400-499</b>	120.00-124.00	122.19	129.00	<b>400-499</b>	112.00-128.00	123.60	128.00

Stocker sale at **Keady Livestock – Aug 7, 2007**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>1000+</b>	103.25-107.75	105.85	107.75	<b>900+</b>	94.50-94.75	94.64	94.75
<b>700-799</b>	113.00-115.50	114.59	115.50	<b>700-799</b>	100.00-107.50	105.52	107.50
<b>600-699</b>	112.00-121.50	115.71	121.50	<b>500-599</b>	103.00-117.00	113.28	117.00
<b>500-599</b>	117.00-133.50	127.14	133.50				

Stocker sale: **Ontario Livestock Exchange, Aug 8, 07**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>+1000</b>	95.75-104.00	99.58	104.00	<b>+900</b>	88.75-94.75	91.45	94.75
<b>900-999</b>	99.00-105.00	102.81	105.25	<b>800-899</b>	85.00-90.00	89.31	90.00
<b>800-899</b>	105.50-106.75	106.38	106.75				
<b>700-799</b>	95.00-113.00	108.50	113.00				

Stocker Sale at: **Ontario Stockyards - Aug 9, 2007**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>1000+</b>	81.50-90.50	88.58	90.50	<b>900+</b>	58.50-84.00	74.09	84.00
<b>900-999</b>	90.00-96.75	93.83	96.75	<b>800-899</b>	86.00-93.00	89.98	96.00
<b>800-899</b>	85.00-101.758	94.80	103.00	<b>700-799</b>	92.50-103.00	97.54	105.00
<b>700-799</b>	93.25-110.00	103.02	110.25	<b>600-699</b>	98.50-112.00	105.06	115.75
<b>600-699</b>	102.00-117.00	110.50	123.50	<b>500-599</b>	100.50-117.00	107.23	122.00
<b>500-599</b>	116.00-133.50	125.60	149.50	<b>400-499</b>	107.00-119.00	115.58	119.00
<b>400-499</b>	134.00-150.00	140.77	154.00				
<b>399-</b>	145.50-149.50	148.50	162.50				

Stocker Sale at: **Ontario Livestock Exchange - Aug 9, 2007**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>1000+</b>	79.00-89.00	85.83	99.00	<b>600-699</b>	75.50-93.00	82.32	93.00
<b>900-999</b>	90.00-102.00	93.00	102.00	<b>500-599</b>	79.00-95.50	88.50	99.00
<b>800-899</b>	98.00-105.50	99.19	105.50	<b>400-499</b>	76.00-104.00	99.82	104.00
<b>700-799</b>	82.00-116.00	104.00	116.00				
<b>600-699</b>	86.00-113.50	99.95	118.00				
<b>500-599</b>	106.50-119.00	111.83	120.00				

400-499      110.00-142.00      122.40      148.00

Stocker Sale at: **Tricounty Cattle Co. – Aug 9, 2007**

<b>STEERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>	<b>HEIFERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>
<b>1000+</b>	93.00-98.25	97.20	98.25	<b>900+</b>	96.50	96.50	96.50
<b>900-999</b>	110.35	110.35	110.35	<b>700-799</b>	90.25-110.00	96.16	103.50
<b>800-899</b>	93.75-109.25	97.63	109.25	<b>600-699</b>	97.50-104.00	99.13	104.00
<b>700-799</b>	102.25-109.50	104.75	109.50				

**ALBERTA DIRECT TRADE**

Week Ending **Thursday Aug 9, 2007**

<b>Steers</b>	<b>Live</b>	84.00-86.50	<b>Flat rail</b>	141.50-142.30
<b>Heifers</b>	<b>Live</b>	84.40-85.20	<b>Flat rail</b>	N/T

**QUEBEC ELECTRONIC AUCTION MARKET** (F.O.B. the feedlot)

Week Ending **Thursday Aug 9, 2007**

	<b>Price Range</b>
<b>A1, A2 Steers &amp; Heifers</b>	147.25-150.00

**U.S. TRADE (U.S. funds)**

Week Ending **Thursday Aug 9, 2007**

Weekly range for choice and select steers and heifers	<b>Live</b>	89.00-91.50
	<b>Rail</b>	142.00-145.00

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice</b>	<b>Select</b>
	<b>600-900</b>	<b>600-900</b>
<b>Current 5 day average:</b>	144.64	139.39

**AVERAGE CARCASS WEIGHTS – CANADA**

	<b>Steers</b>	<b>Heifers</b>
<b>Aug 4, 2007</b>	834	763
<b>Aug 5, 2006</b>	840	777

**FEDERALLY INSPECTED CANADIAN KILL**

	<b>Week Ending</b>	<b>YTD</b>	<b>% of Yr. Ago</b>
	<b>Aug 4, 2007</b>		
<b>Grand Total</b>	62,119	1,941,996	97%
<b>Alberta Slaughter</b>	45,551	1,289,627	104%
<b>Ontario Slaughter</b>	9,571	379,835	93%

**USDA ESTIMATED CATTLE KILL**

	<b>Week Ending</b>	<b>Previous Week</b>	<b>Year Ago</b>
	<b>Aug 11, 2007</b>		
<b>Grand Total</b>	674,000	671,000	679,000

**BEEF EXPORTS**

	<b>United States</b>	<b>Mexico</b>
	<b>Jan 1– Aug 4</b>	<b>Jan 1 – July 7</b>
<b>Total</b>	163,691	21,408

### BEEF PRODUCTION

	Jan 1 – Aug 4	Last Year Same Time	% Change
<b>Fed</b>	554,521 tonnes	574,750 tonnes	-3.5%
<b>Non-fed</b>	136,138 tonnes	134,737 tonnes	+1.1%

### BEEF IMPORTS

	Jan 1 – July 28	Last Year Same Time	% Change
<b>U.S.</b>	55,877 tonnes	44,208 tonnes	+26.4%
<b>Non-NAFTA</b>	33,073 tonnes	29,503 tonnes	+12.1%
<b>Total</b>	91,033 tonnes	75,321 tonnes	+20.9%

### LIVE CATTLE-CANADA

<u>IMPORTS</u>		<u>EXPORTS</u>	
Jan 1 – May 31		Jan 1 – July 28	
<b>Pure bred</b>	6,402	<b>Slaughter steers &amp; heifers</b>	427,008
<b>Non-pure bred</b>	14,338	<b>Feeder steers &amp; heifers</b>	224,973

### LIVE CATTLE IMPORTS-ONTARIO

	Week ending July 28, 07	Week ending July 21, 07	Year to date.
<b>Live slaughter cattle imported from the U.S. into Ontario</b>	0	119	5,053

### LIVE CATTLE EXPORTS-ONTARIO

	Week ending July 28, 07	Week ending July 21, 07	Year to date.
<b>Live slaughter cattle exported from Ontario to the U.S.</b>	1,080	160	51,384

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>	
\$/cwt US		\$/cwt US		\$/bu US    ¢/bu		\$/bu US    ¢/bu			
<b>Aug</b>	90.22    -0.57	<b>Aug</b>	114.97    +0.02	<b>Sep</b>	3.330    +0.6	<b>Aug</b>	8.500    -8.0	<b>Spot</b>	95.08    +0.39
<b>Oct</b>	94.55    -0.30	<b>Sep</b>	114.57    -0.30	<b>Dec</b>	3.504    +1.6	<b>Sep</b>	8.560    -6.0	<b>Sep</b>	95.31    +0.37
<b>Dec</b>	97.47    -0.15	<b>Oct</b>	115.30    -0.40	<b>Mar</b>	3.656    +1.2	<b>Nov</b>	8.716    +6.0	<b>Dec</b>	95.26    +0.37
<b>Feb</b>	97.90    -0.02	<b>Nov</b>	115.25    -0.05	<b>May</b>	3.752    +2.0	<b>Jan</b>	8.864    -5.6	<b>Mar</b>	95.34    +0.37

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### **Comments for the week ending Aug 9, 2007**

Fed cattle prices were steady to slightly stronger with lighter volume. The number of live finished steers and heifers sold through auction markets was 607 down 317 from last week. The average fed steer price was \$89.41 up \$0.41 from last week and \$5.16 lower than last year at this time. The average price for heifers was \$89.32 up \$3.09 and \$0.76 higher than last year at this time. Auction markets all reported light offerings with prices under pressure to steady early week to a strong active trade later in the week with prices steady to \$2.00 higher.

The slaughter cow market saw average prices slightly improve as the week progressed. The volume of slaughter cows sold through auction markets was 1,405, 148 more than last week. The average price was \$35.64 down \$0.32 from last week and \$3.83 lower than last year at this time.

Auction markets reported cows sold steady to \$2.00 lower early week and steady to \$2.00 higher by the end of the week.

Replacement cattle volume was basically steady to last week as there were 2,584 replacements sold through auction markets, down 4.9% from last week and 23% more than last year at this time. Average prices were mixed with all weight categories of heifers trading lower while steers averages were higher, with the exception of the 600-800 lb range. Auction markets reported yearling and shortkeep steers sold on a good demand with prices steady to stronger while heifers were reported as steady to under pressure. Calves were reported as trading from steady to \$5.00 higher.

Ontario railgrade prices followed the downward trend the previous Friday then remained steady throughout the remainder of the week. Dressed prices for steers were \$150.00-\$153.00, which is \$3.50 lower on average than last week. Heifers traded from \$149.00-\$152.00 dressed, averaging \$3.00 lower than last week.

Alberta's fed cattle market was moderate on Wednesday and light on Thursday with prices \$1.00 lower than last week. Steers sold \$84.00-\$86.50 live and \$141.50-\$142.30 flat rail. Heifers sold at \$84.40-\$85.20 live.

U.S. cash cattle trade saw business develop in the south first, which is out of the ordinary. Moderate to active trade took place Wednesday and Thursday with prices \$2.00 lower than last week as steers and heifers traded from \$89.50-\$91.00 live. Business in the north was active Thursday afternoon with prices \$2.00 lower from \$143.00-\$145.00 dressed, with most sales at \$143.00. At time of reporting on Friday only a few cleanup sales were evident with prices remaining steady to the week's decline at \$142.00 dressed.