

Week Ending Thursday Aug 16, 2007

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

A grade steers	147.00-153.00
A grade heifers	146.00-152.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for

FED CATTLE

	Price Range	Average	Top	Last week Avg
Large Frame Steers +1250	85.05-93.37	88.83	97.75	89.83
Medium Frame Steers +1250	83.44-91.06	87.96	99.00	87.77
Large & Medium Frame Steers + 1250	85.05-93.78	88.89	99.00	89.41
Large Frame Heifers + 1000	79.31-91.25	86.43	97.50	89.78
Medium Frame Heifers + 1000	70.08-90.20	82.61	96.25	85.26
Large & Medium Frame heifers + 1000	77.29-91.42	86.13	97.50	89.32
Cows- All Weights	25.93-44.42	35.07	71.00	35.64
Bulls- All Weights	42.37-56.06	48.89	85.00	50.01

STOCKERS-Large and Medium Frame

STEERS	Price Range	Average	Top	Last week Avg
1000+	92.04-101.45	97.81	105.00	100.33
900-999	99.43-105.23	103.15	108.50	103.29
800-899	100.88-110.88	106.18	117.00	107.07
700-799	96.48-114.10	108.20	118.00	103.97
600-699	99.75-120.26	110.37	128.00	109.90
500-599	103.21-131.05	119.24	139.00	119.89
400-499	112.56-141.80	126.46	151.00	125.07
-399	108.71-141.90	126.77	178.00	107.08

HEIFERS	Price Range	Average	Top	Last week Avg
900+	85.31-94.94	91.18	101.00	87.44
800-899	88.61-98.34	94.97	107.00	93.97
700-799	88.38-102.99	97.95	113.75	98.87
600-699	88.50-106.13	99.11	111.00	102.65
500-599	97.56-114.43	107.67	124.00	103.92
400-499	94.34-120.68	112.10	146.00	108.29
300-399	99.62-119.59	108.43	140.00	106.21
-299	106.88-128.03	116.56	146.00	101.46

At Talbotville Livestock: Aug 11, 2007

	Price Range	Top
Good & choice steers	85.00-93.75	
Good & choice heifers	94.00-92.50	
Good Cows	36.00-44.50	58.50
Bulls (good heavy bologna bulls)	40.00-48.00	
Good Veal	60.00-66.50	

At Denfield Livestock – Aug 14, 2007

	Price Range		Price Range
Good & Choice Steers	84.00-91.00	Good & Choice Heifers	84.00-88.00
Plain Steers	80.00-84.00	Plain Heifers	75.00-80.00
OTM Steers	50.00-70.00	OTM Heifers	45.00-65.00
Good Cows	45.00-50.00	Bulls	40.00-45.00
D1 & 2 Cows	38.00-44.00	Stocker Steers 800-850	98.00-105.00
D3 & 4 Cows	30.00-35.00	Stocker Steers 350-400	135.00-142.50
Shells	5.00-25.00	Stocker Heifers 800-850	94.00-104.50
Holstein Bull Calves	\$10.00-\$110.00	Stocker Heifers 350-400	120.00-129.00

ONTARIO REPLACEMENT TRADE

Stocker Sale at: **Brussels Livestock, Aug 10, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	87.00-101.75	96.59	101.75	900+	86.00-96.25	91.87	101.00
900-999	97.75-103.75	101.66	103.75	800-899	85.50-99.50	95.28	107.00
800-899	100.50-114.00	106.94	117.00	700-799	92.00-103.75	98.91	106.50
700-799	100.00-116.75	110.61	116.75	600-699	90.50-109.00	99.44	111.00
600-699	110.00-121.00	116.35	125.50	500-599	104.00-115.00	111.95	115.00
500-599	114.50-132.50	122.01	139.00	400-499	107.00-133.00	121.85	133.00
400-499	128.00-147.00	135.50	151.00	299-	138.00-146.00	142.00	146.00

Stocker sale at **Keady Livestock – Aug 14, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	103.25	103.25	103.25	800-899	98.00-100.25	99.19	100.25
900-999	105.75-108.00	107.01	108.00	700-799	92.50-99.75	98.06	99.75
800-899	104.00-111.00	107.63	111.00	600-699	98.00-109.00	105.76	109.00
700-799	98.50-109.50	107.30	109.50	500-599	105.00-122.00	114.71	122.00
600-699	110.00-115.75	114.36	115.75				
500-599	120.00-121.00	120.20	121.00				
400-499	121.00-141.00	132.75	141.00				

Stocker sale: **Ontario Livestock Exchange, Aug 15, 07**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	93.00-102.00	97.86	105.00	+900	91.00-96.00	94.58	100.25
900-999	99.00-105.00	102.32	108.50	800-899	94.75-102.50	99.86	102.50
800-899	105.50-107.00	103.13	107.00	700-799	77.50-113.75	106.30	113.75
700-799	104.0-112.75	108.69	112.75				
600-699	91.50-109.50	101.08	109.50				

Stocker Sale at: **Ontario Stockyards - Aug 16, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	76.00-96.00	93.18	96.00	900+	70.50-93.50	88.67	93.50
900-999	91.50-100.00	98.60	100.00	800-899	77.00-97.00	89.73	99.50
800-899	99.00-115.50	109.18	115.50	700-799	95.00-104.75	99.79	104.75
700-799	107.00-118.00	113.21	118.00	600-699	94.50-105.50	100.56	108.50
600-699	105.00-124.50	112.68	128.00	500-599	97.00-113.00	105.84	116.50
500-599	114.00-136.00	123.54	137.00	400-499	103.00-115.00	110.35	128.50
400-499	112.00-148.00	125.95	148.00	300-399	114.00-132.00	118.46	140.00
399-	117.00-141.00	132.75	145.00				

Stocker Sale at: **Tricounty Cattle Co. – Aug 16, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	97.50-103.75	101.16	103.75	800-899	94.50-96.50	96.17	96.50
900-999	105.00-106.75	106.07	106.75	700-799	92.50-101.00	96.28	101.00
700-799	113.75	113.75	113.75	600-699	110.00	110.00	110.00

ALBERTA DIRECT TRADE

Week Ending **Thursday Aug 16, 2007**

Steers	Live	83.75-86.00	Flat rail	140.85-145.00
Heifers	Live	83.25-86.00	Flat rail	141.50-145.00

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. the feedlot)

Week Ending **Thursday Aug 16, 2007**

	Price Range
A1, A2 Steers & Heifers	148.75-150.00

U.S. TRADE (U.S. funds)

Week Ending **Thursday Aug 16, 2007**

Weekly range for choice and select steers and heifers	Live	90.00-90.50
	Rail	142.00

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
Aug 3, 2007	1.5581	1.5540
July 27, 2007	1.5990	1.5888
July 20, 2007	1.5929	1.5893

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Current 5 day average:	144.45	138.54

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Aug 11, 2007	843	773
Aug 12, 2006	849	782

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending	YTD	% of Yr. Ago
	Aug 11, 2007		
Grand Total	53,542	1,995,531	97%
Alberta Slaughter	38,984	1,328,611	104%
Ontario Slaughter	8,303	388,138	93%

USDA ESTIMATED CATTLE KILL

	Week Ending	Previous Week	Year Ago
	Aug 18, 2007		
Grand Total	667,000	674,000	689,000

BEEF EXPORTS

	United States	Mexico
	Jan 1 – Aug 11	Jan 1 – July 21
Total	168,032	21,784

BEEF PRODUCTION

	Jan 1 – Aug 11	Last Year Same Time	% Change
Fed	570,4891 tonnes	591,307 tonnes	-3.5%
Non-fed	139,789 tonnes	137,682 tonnes	+1.5%

BEEF IMPORTS

	Jan 1 –Aug 4	Last Year Same Time	% Change
U.S.	58,909 tonnes	45,980 tonnes	+28.1%
Non-NAFTA	34,998 tonnes	29,932 tonnes	+16.9%
Total	96,140 tonnes	77,531 tonnes	+24.0%

LIVE CATTLE-CANADA

	IMPORTS		EXPORTS
	Jan 1 – June 30		Jan 1 – Aug 11
Pure bred	7,699	Slaughter steers & heifers	449,971
Non-pure bred	22,681	Feeder steers & heifers	233,185

LIVE CATTLE IMPORTS-ONTARIO

	Week ending Aug 4, 07	Week ending July 28, 07	Year to date.
Live slaughter cattle imported from the U.S. into Ontario	0	0	5,053

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Aug 4, 07	Week ending July 28, 07	Year to date.
Live slaughter cattle exported from Ontario to the U.S.	1,227	1,080	53,691

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle	Feeder Cattle	Corn	Soybeans	Canadian \$
\$/cwt US	\$/cwt US	\$/bu US ¢/bu	\$/bu US ¢/bu	
Aug 91.95 +1.55	Aug 116.42 +0.87	Sep 3.284 +7.0	Aug 8.114 +12.2	Spot 94.04 +1.22
Oct 95.47 +1.77	Sep 116.87 +1.55	Dec 3.456 +6.6	Sep 8.276 +13.2	Sep 94.08 +1.25
Dec 97.87 +0.87	Oct 117.22 +1.70	Mar 3.600 +5.6	Nov 8.426 +12.4	Dec 94.23 +1.26
Feb 98.80 +1.50	Nov 117.32 +1.42	May 3.692 +5.6	Jan 8.524 +11.2	Mar 94.36 +1.29

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Special Fall Sales- Upcoming Week

Aug 21,	10:00 am	Thessalon	900 Yearlings	Algoma Co-op Livestock Sales- moved up from Sept due to dry conditions.
Aug 23,	10:00 am	Warton	1000 Yearlings	Grey-Bruce Livestock Co-operative
Aug 25,	10:00 am	Ottawa Livestock	1000-1200	Stockers and yearlings

Comments for the week ending Aug 16, 2007

The fed cattle market this week basically lost last week's price gains, putting prices steady to two weeks ago, with twice the volume of last week. The number of live finished steers and heifers sold through auction markets was 1,284 up 677 from last week. The average fed steer price was \$88.89 down \$0.52 from last week and \$5.92 lower than last year at this time. The average price for heifers was \$86.13 down \$3.19 and \$7.13 lower than last year at this time. Auction markets reported a good trade with prices steady to \$2.00 lower with one report of fancy cattle selling at a premium.

The slaughter cow market was slightly lower again this week. The volume of slaughter cows sold through auction markets was 1,611, 206 more than last week. The average price was \$35.07 down \$0.57 from last week and \$5.55 lower than last year at this time. Auction markets reported cows sold actively with prices steady to strong.

Replacement cattle volume is starting to seasonally increase as there were 3,501 replacements sold through auction markets, up 35.5% from last week and 26% more than last year at this time. In the upcoming week we are seeing the special fall stocker sales starting to take place. Most categories of replacements average prices were steady to \$4.00 higher with the exception of heifers 600-800 lbs which were off \$1.00-\$3.50 from last week. Auction markets reported lightweight cattle as trading on a strong active demand with prices steady. Yearling and shortkeep steers sold steady to \$3.00 higher with plainer and fleshier types under pressure while heifers sold steady.

Ontario railgrade prices dropped \$1.00 the previous Friday and another \$2.00 on the lower end of the range on Monday, however the higher end of the range was up \$1.00. Steers sold \$149.00-\$152.00 last Friday with prices reported at \$147.00-\$153.00 on Monday, holding steady the remainder of the week. Heifers followed the same trend with prices \$148.00-\$151.00 last Friday to \$146.00-\$152.00 on Monday which held steady the rest of the week.

Alberta's fed cattle market was active on Wednesday with a firmer undertone then moderate on Thursday with prices slightly softer than Wednesday. Steers sold \$83.75-\$86.00 live and \$140.85-\$145.00 flat rail. Heifers traded from \$83.25-\$86.00 live and \$141.50-\$145.00 flat rail.

U.S. cash cattle trade saw active trade in both the north and south on Thursday. Live cattle traded steady to \$0.50 lower from \$90.00-\$90.50 with dressed cattle trading steady to \$1.00 lower at \$141.00-\$144.00 with most dressed sales at \$142.00. The only business expected Friday will be clean up, but it is anticipated that the market will remain quiet due to the release of the Cattle on Feed report late in the day.

