

Week Ending Thursday Aug 23, 2007

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

## ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

A grade steers	147.00-151.00
A grade heifers	146.00-150.00

## ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for

### FED CATTLE

	Price Range	Average	Top	Last week Avg
Large Frame Steers +1250	83.76-92.66	88.92	102.50	88.83
Medium Frame Steers +1250	83.19-92.45	88.81	96.00	87.96
Large & Medium Frame Steers + 1250	83.85-92.87	88.98	102.50	88.89
Large Frame Heifers + 1000	82.43-91.17	87.38	95.00	86.43
Medium Frame Heifers + 1000	71.99-87.34	82.03	92.50	82.61
Large & Medium Frame heifers + 1000	80.90-91.30	86.34	95.00	86.13
Cows- All Weights	25.50-43.51	34.68	75.00	35.07
Bulls- All Weights	38.71-55.64	46.72	92.00	48.89

### STOCKERS-Large and Medium Frame

STEERS	Price Range	Average	Top	Last week Avg
1000+	95.10-103.43	99.95	108.00	97.81
900-999	101.09-109.26	105.22	112.00	103.15
800-899	98.23-112.02	105.44	116.00	106.18
700-799	97.94-115.36	108.30	119.00	108.20
600-699	100.27-118.29	110.65	126.50	110.37
500-599	106.95-131.52	119.86	142.50	119.24
400-499	116.58-139.43	130.55	147.00	126.46
-399	107.32-142.17	126.33	160.00	126.77

HEIFERS	Price Range	Average	Top	Last week Avg
900+	88.55-96.29	93.05	103.85	91.18
800-899	94.34-101.53	98.08	105.75	94.97
700-799	89.85-104.79	98.24	109.75	97.95
600-699	91.90-110.25	102.41	119.25	99.11
500-599	97.15-115.69	108.84	124.10	107.67
400-499	98.15-123.52	112.25	138.00	112.10
300-399	105.30-126.97	117.59	134.00	108.43
-299	96.61-135.28	116.39	142.00	116.56

### At Talbotville Livestock: Aug 18, 2007

	Price Range	Top
Good & choice steers	85.00-93.50	
Good & choice heifers	81.50-89.25	
Good Cows	33.00-38.50	61.00
Good Veal	63.00-71.50	

**At Denfield Livestock – Aug 21, 2007**

	Price Range		Price Range
<b>Good &amp; Choice Steers</b>	86.00-94.00	<b>Good &amp; Choice Heifers</b>	85.00-95.00
<b>Plain Steers</b>	75.00-80.00	<b>Plain Heifers</b>	75.00-80.00
<b>OTM Steers</b>	40.00-80.00	<b>OTM Heifers</b>	40.00-60.00
<b>Good Fed Cows</b>	45.00-55.00	<b>Good Holstein Bulls</b>	40.00-45.00
<b>D1 &amp; 2 Cows</b>	35.00-42.00	<b>Good Beef Bulls</b>	45.00-60.00
<b>D3 &amp; 4 Cows</b>	25.00-35.00	<b>Good Holstein Bull Calves</b>	\$75.00-\$140.00
<b>Shells</b>	10.00-25.00	<b>Plain Holstein Bull Calves</b>	\$10.00-\$70.00

**ONTARIO REPLACEMENT TRADE**

Stocker Sale at: **Brussels Livestock, Aug 17, 2007**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>1000+</b>	82.00-93.50	89.11	93.50	<b>900+</b>	88.00-93.75	91.49	98.00
<b>900-999</b>	102.75-111.00	105.58	111.00	<b>800-899</b>	90.50-101.00	95.50	101.50
<b>800-899</b>	104.50-116.00	110.56	116.00	<b>700-799</b>	90.00-104.00	96.59	109.50
<b>700-799</b>	108.00-119.00	115.10	119.00	<b>600-699</b>	107.00-119.25	113.44	119.25
<b>600-699</b>	113.00-126.50	118.59	126.50	<b>500-599</b>	105.50-124.10	117.34	124.10
<b>500-599</b>	115.00-137.00	127.16	142.50	<b>400-499</b>	104.00-138.00	121.78	138.00
<b>400-499</b>	118.00-137.00	126.25	137.00	<b>299-</b>	93.00-134.00	122.80	134.00
<b>399-</b>	132.50-160.00	142.96	160.00				

Stocker Sale at: **Temiskaming Livestock Sales- Aug 20, 2007**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>700-799</b>	92.00-100.75	97.25	100.75	<b>600-699</b>	75.50-100.50	88.00	100.50
<b>600-699</b>	94.75-120.00	105.34	120.00	<b>500-599</b>	83.50-114.00	100.47	114.00
<b>500-599</b>	105.00-137.50	117.62	137.50	<b>400-499</b>	100.50-113.50	108.50	113.50
<b>400-499</b>	118.00-142.25	134.34	142.25				

Stocker Sale at: **D.H. Hickson Ltd (Hoards) - Aug 21, 2007**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>700-799</b>	70.00-111.50	104.48	111.50	<b>600-699</b>	75.00-107.00	92.40	107.00
<b>600-699</b>	82.50-123.50	109.44	123.50	<b>500-599</b>	93.00-107.00	96.78	107.00
<b>500-599</b>	96.00-125.00	116.26	125.00	<b>400-499</b>	83.00-117.00	101.90	117.00
<b>400-499</b>	93.00-131.00	120.58	131.00				

Stocker sale at: **Keady Livestock – Aug 21, 2007**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>1000+</b>	105.0-108.00	106.59	108.00	<b>900+</b>	97.10-103.85	101.78	103.85
<b>900-999</b>	105.85-111.25	107.82	111.25	<b>800-899</b>	102.25-102.32	102.31	102.35
<b>800-899</b>	96.50-108.50	103.25	108.50	<b>700-799</b>	94.00-109.75	104.67	109.75
<b>700-799</b>	91.00-108.00	94.96	114.00	<b>600-699</b>	93.50-112.00	106.85	112.00
<b>600-699</b>	112.50-118.50	116.95	118.50	<b>500-599</b>	95.00-110.50	107.40	110.50
<b>500-599</b>	115.00-123.75	116.90	125.00	<b>400-499</b>	117.00-121.00	119.67	121.00

Stocker sale: **Ontario Livestock Exchange- Aug 22, 07**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>+1000</b>	94.00-104.50	100.17	107.50	<b>+900</b>	90.75-98.75	94.66	98.75
<b>900-999</b>	100.00-1406.00	103.27	107.00	<b>800-899</b>	93.50-101.25	100.10	101.25
<b>800-899</b>	100.25-112.25	107.60	112.25	<b>700-799</b>	96.00-100.00	97.60	100.00
<b>700-799</b>	98.25-109.25	102.95	110.00	<b>600-699</b>	98.50-100.50	98.83	100.50

<b>600-699</b>	86.00-110.00	100.17	110.00	<b>500-599</b>	91.00-112.50	109.60	112.50
<b>500-599</b>	108.00-126.00	121.50	126.00				

Stocker Sale at: **Ontario Stockyards- Aug 23, 2007**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>1000+</b>	92.75-103.50	98.01	103.50	<b>800-899</b>	100.00-104.25	102.51	104.25
<b>900-999</b>	93.00-112.00	105.66	112.00	<b>700-799</b>	96.00-106.00	100.59	108.75
<b>800-899</b>	98.50-112.50	105.76	112.50	<b>600-699</b>	92.50-107.25	100.37	107.25
<b>700-799</b>	105.00-118.00	110.57	118.00	<b>500-599</b>	97.00-111.25	105.31	111.25
<b>600-699</b>	103.00-117.00	111.79	120.00	<b>400-499</b>	105.00-120.50	111.80	120.50
<b>500-599</b>	109.50-129.00	118.80	134.50	<b>300-399</b>	107.00-127.00	116.68	127.00
<b>400-499</b>	115.00-147.00	135.00	147.00				
<b>399-</b>	110.00-151.00	128.40	151.00				

Stocker Sale at: **Ottawa Livestock Exchange- Aug 23, 2007**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>700-799</b>	93.00-114.00	102.25	114.00	<b>600-699</b>	97.00-108.50	103.44	112.00
<b>600-699</b>	85.00-122.00	108.57	122.00	<b>500-599</b>	98.00-119.00	108.57	119.00
<b>500-599</b>	94.00-133.00	117.38	133.00	<b>400-499</b>	96.00-130.00	115.92	130.00
<b>400-499</b>	125.00-140.00	133.88	143.00	<b>300-399</b>	82.00-127.00	102.80	127.00
<b>399-</b>	90.00-143.00	116.40	143.00	<b>299-</b>	78.00-142.00	111.00	142.00

Stocker Sale at: **Tricounty Cattle Co- Aug 23, 2007**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>900-999</b>	97.00-104.50	102.03	104.50	<b>900+</b>	101.00-101.85	101.62	101.85
<b>800-899</b>	98.00	98.00		<b>800-899</b>	101.75-105.75	104.19	105.75
				<b>700-799</b>	102.75-107.25	106.16	107.25

**ONTARIO REPLACEMENT TRADE- SPECIAL FALL STOCKER SALE**

Stocker Sale at: **Algoma Co-operative Livestock Sales, Thessalon- Aug 21, 07**

<b>STEERS</b>	Price Range	<b>HEIFERS</b>	Price Range
<b>1000+</b>	83.50-98.50	<b>900+</b>	75.00-93.25
<b>900-999</b>	100.00-107.75	<b>800-899</b>	83.50-106.00
<b>800-899</b>	97.00-108.75	<b>700-799</b>	94.00-107.25
<b>700-799</b>	106.25-113.50	<b>600-699</b>	94.00-106.50
<b>600-699</b>	114.00-123.50	<b>500-599</b>	93.50-110.00
<b>500-599</b>	101.00-133.25		

Excellent sale reported with good quality and prices.

Stocker Sale at: **Warton, Grey Bruce Livestock Cooperative- Aug 23, 07**

<b>STEERS</b>	Price Range	<b>HEIFERS</b>	Price Range
<b>900-999</b>	99.00-108.50	<b>900+</b>	97.25-105.00
<b>800-899</b>	97.50-111.25	<b>800-899</b>	90.50-103.50
<b>700-799</b>	99.50-108.75	<b>700-799</b>	103.25-106.00
<b>600-699</b>	110.50-115.75	<b>600-699</b>	92.50-106.50

A steady trade with good quality grass cattle.

**ALBERTA DIRECT TRADE**

Week Ending **Thursday Aug 23, 2007**

<b>Steers</b>	<b>Live</b>	84.25-87.35	<b>Flat rail</b>	143.35-144.80
<b>Heifers</b>	<b>Live</b>	85.00-86.55	<b>Flat rail</b>	144.00-144.80



<b>Total</b>	173,094	21,784
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**BEEF PRODUCTION**

	Jan 1 – Aug 18	Last Year Same Time	% Change
<b>Fed</b>	589,288 tonnes	612,818 tonnes	-3.8%
<b>Non-fed</b>	143,894 tonnes	141,104 tonnes	+2.0%

**BEEF IMPORTS**

	Jan 1 – Aug 11	Last Year Same Time	% Change
<b>U.S.</b>	60,774 tonnes	47,591 tonnes	+27.7%
<b>Non-NAFTA</b>	35,912 tonnes	30,475 tonnes	+17.8%
<b>Total</b>	100,294 tonnes	79,737 tonnes	+25.8%

**LIVE CATTLE-CANADA**

	<b>IMPORTS</b> Jan 1 – June 30		<b>EXPORTS</b> Jan 1 – Aug 18
<b>Pure bred</b>	7,699	<b>Slaughter steers &amp; heifers</b>	462,425
<b>Non-pure bred</b>	22,681	<b>Feeder steers &amp; heifers</b>	237,796

**LIVE CATTLE IMPORTS-ONTARIO**

	Week ending Aug 11, 07	Week ending Aug 4, 07	Year to date.
<b>Live slaughter cattle imported from the U.S. into Ontario</b>	0	0	5,053

**LIVE CATTLE EXPORTS-ONTARIO**

	Week ending Aug 11, 07	Week ending Aug 4, 07	Year to date.
<b>Live slaughter cattle exported from Ontario to the U.S.</b>	1,568	1,227	55,259

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>	<b>Feeder Cattle</b>	<b>Corn</b>	<b>Soybeans</b>	<b>Canadian \$</b>
\$/cwt US	\$/cwt US	\$/bu US    ¢/bu	\$/bu US    ¢/bu	
<b>Aug</b> 94.37 +0.72	<b>Aug</b> 117.57 +0.82	<b>Sep</b> 3.414 -3.6	<b>Sep</b> 8.490 +7.0	<b>Spot</b> 95.01 +0.22
<b>Oct</b> 97.82 +0.97	<b>Sep</b> 118.05 +0.72	<b>Dec</b> 3.586 -3.2	<b>Nov</b> 8.650 +6.6	<b>Sep</b> 95.03 +0.21
<b>Dec</b> 100.72 +1.30	<b>Oct</b> 118.30 +0.80	<b>Mar</b> 3.742 -3.0	<b>Jan</b> 8.802 +7.0	<b>Dec</b> 95.18 +0.22
<b>Feb</b> 100.92 +0.95	<b>Nov</b> 118.42 +0.70	<b>May</b> 3.830 -2.6	<b>Mar</b> 8.904 +6.4	<b>Mar</b> 95.31 +0.22

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**Special Fall Sales- Upcoming Week**

Aug 25, 10:00 am	Ottawa Livestock	1000-1200	Stockers and yearlings
Aug 29, 11:00 am	Galetta Livestock Sales		Vaccinated Stocker Sale

**Comments for the week ending Aug 23, 2007**

The fed cattle market was fully steady in both pricing and volume this week. The number of live finished steers and heifers sold through auction markets was 1,257 down 27 from last week. The average fed steer price was \$88.98 up \$0.09 from last week and \$4.26 lower than last year at this

time. The average price for heifers was \$86.34 up \$0.21 and \$4.52 lower than last year at this time. Auction markets reported a good strong active trade with prices steady to slightly stronger.

The slaughter cow market continued to soften again this week. The volume of slaughter cows sold through auction markets was 1,649 up 38 over last week. The average price was \$34.68 down \$0.39 from last week and \$6.08 lower than last year at this time. Auction markets reported active trade with prices fully steady to lower.

Replacement cattle sold on a good demand this week. There were 4,150 replacements sold through auction markets, up 18.5% from last week and 25% more than last year at this time. Auction markets report continued good demand with active trading. Lightweight cattle traded on a strong demand with prices steady to stronger with some types of heifer calves selling slightly easier. Yearling and shortkeep steers sold steady with heifers trading steady to under pressure. Plain and medium types were reported as trading under pressure.

Ontario railgrade prices reported for this week saw steers trading from \$147.00-\$151.00 with heifers selling \$146.00-\$150.00 dressed. The prices were \$1.00 lower on average from last week and held steady the entire week.

Alberta's fed cattle market was active on Wednesday with prices steady to last week and light on Thursday, holding steady. Steers sold \$84.25-\$87.35 live and \$143.35-144.80 flat rail. Heifers traded from \$85.00-\$86.55 live and \$144.00-\$144.80 flat rail.

U.S. cash cattle trade saw very active trade in both the north and south on Thursday. Live cattle traded \$2.50-\$3.00 higher from \$93.00-\$93.50 with dressed cattle trading \$3.00-\$4.00 higher from \$145.00-\$146.00, with business finished for the week.