

Week Ending Thursday Aug 30, 2007

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

## ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

<b>A grade steers</b>	149.00-153.00
<b>A grade heifers</b>	148.00-152.00

## ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for

### **FED CATTLE**

	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Last week Avg</b>
Large Frame Steers +1250	85.46-92.98	89.61	104.75	88.92
Medium Frame Steers +1250	85.57-92.53	89.47	96.50	88.81
Large & Medium Frame Steers + 1250	85.58-93.33	89.66	104.75	88.98
Large Frame Heifers + 1000	81.57-92.58	88.57	100.25	87.38
Medium Frame Heifers + 1000	72.62-89.21	81.69	96.00	82.03
Large & Medium Frame heifers + 1000	79.79-92.47	87.01	100.25	86.34
Cows- All Weights	24.08-41.72	33.39	89.50	34.68
Bulls- All Weights	39.82-54.75	45.74	74.00	46.72

### **STOCKERS-Large and Medium Frame**

<b>STEERS</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Last week Avg</b>
<b>1000+</b>	94.23-103.19	98.98	107.85	99.95
<b>900-999</b>	101.21-107.25	104.52	111.00	105.22
<b>800-899</b>	98.84-109.21	105.21	115.50	105.44
<b>700-799</b>	99.64-114.72	108.73	123.00	108.30
<b>600-699</b>	98.64-121.40	111.74	133.50	110.65
<b>500-599</b>	102.91-128.36	115.75	143.00	119.86
<b>400-499</b>	109.18-141.93	127.59	152.00	130.55
<b>-399</b>	111.24-143.48	130.99	157.50	126.33

<b>HEIFERS</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Last week Avg</b>
<b>900+</b>	89.78-97.21	93.46	105.10	93.05
<b>800-899</b>	90.32-98.61	96.18	107.00	98.08
<b>700-799</b>	89.97-106.79	100.12	113.00	98.24
<b>600-699</b>	91.24-109.68	102.57	116.50	102.41
<b>500-599</b>	87.82-112.41	102.85	131.00	108.84
<b>400-499</b>	97.85-119.98	110.00	141.00	112.25
<b>300-399</b>	100.27-127.51	119.23	151.00	117.59
<b>-299</b>	78.30-118.91	101.93	157.00	116.39

### **At Talbotville Livestock: Aug 25, 2007**

	<b>Price Range</b>	<b>Top</b>
<b>Good &amp; choice steers</b>	86.00-94.50	100.50
<b>Good &amp; choice heifers</b>	85.50-95.50	
<b>Good Cows</b>	32.00-38.50	57.50
<b>Common &amp; medium weight bulls</b>	45.00-60.00	
<b>Good heavy bologna bulls</b>	40.00-46.50	
<b>Good Veal</b>	60.00-71.50	

**At Denfield Livestock – Aug 28, 2007**

	Price Range		Price Range
<b>Good &amp; Choice Steers</b>	84.00-92.00 top 96.75	<b>Good &amp; Choice Heifers</b>	83.00-92.00
<b>Plain Steers</b>	70.00-80.00	<b>Plain Heifers</b>	70.00-80.00
<b>OTM Steers</b>	60.00-70.00	<b>OTM Heifers</b>	60.00-70.00
<b>Good Fed Cows</b>	42.00-55.00	<b>Good Holstein Bulls</b>	38.00-45.00
<b>D1 &amp; 2 Cows</b>	35.00-42.00	<b>Good Beef Bulls</b>	45.00-60.00
<b>D3 &amp; 4 Cows</b>	25.00-35.00	<b>Good Holstein Bull Calves</b>	\$65.00-\$140.00

**ONTARIO REPLACEMENT TRADE**

Stocker Sale at: **Brussels Livestock, Aug 24, 2007-** 1,300 stockers

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>1000+</b>	83.00-96.25	90.33	98.75	<b>900+</b>	90.00-95.75	92.49	96.75
<b>900-999</b>	90.00-102.00	96.66	110.00	<b>800-899</b>	86.00-95.00	93.03	102.50
<b>800-899</b>	98.50-108.75	104.77	112.00	<b>700-799</b>	90.00-106.25	99.60	106.25
<b>700-799</b>	104.50-113.00	110.00	116.00	<b>600-699</b>	89.00-102.00	97.74	110.50
<b>600-699</b>	97.00-119.50	111.68	120.00	<b>500-599</b>	97.50-123.00	112.35	123.00
<b>500-599</b>	99.00-133.00	115.43	143.00	<b>400-499</b>	109.00-114.00	111.30	127.00
<b>400-499</b>	114.00-152.00	135.60	152.00	<b>300-399</b>	84.00-130.00	117.07	130.00

Stocker Sale at: **D.H. Hickson Ltd (Hoards) - Aug 28, 2007**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>800-899</b>	94.50-105.25	104.60	105.25	<b>800-899</b>	93.00-104.50	98.75	104.50
<b>700-799</b>	84.50-109.00	103.65	109.00	<b>700-799</b>	71.00-101.00	95.44	101.00
<b>600-699</b>	70.00-115.50	96.50	115.50	<b>600-699</b>	79.00-106.00	97.43	106.00
<b>500-599</b>	90.00-124.50	106.57	124.50	<b>500-599</b>	65.00-110.00	99.02	110.00
<b>400-499</b>	70.50-130.50	107.16	130.50				

Stocker sale at **Keady Livestock – Aug 28, 2007**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>1000+</b>	105.25-107.85	106.12	107.85	<b>900+</b>	103.00-103.10	103.07	103.10
<b>900-999</b>	106.50-111.00	108.69	111.00	<b>800-899</b>	95.50-102.00	99.95	102.00
<b>800-899</b>	106.25-113.00	110.27	115.50	<b>700-799</b>	104.00-110.25	107.71	111.00
<b>700-799</b>	113.75-120.25	117.22	120.25	<b>600-699</b>	106.00-116.00	112.26	116.00
<b>600-699</b>	108.50-122.00	115.52	122.00	<b>500-599</b>	82.50-107.00	99.00	112.50
<b>500-599</b>	105.00-117.00	108.36	117.00	<b>400-499</b>	100.00-122.00	109.88	122.50

Stocker sale: **Ontario Livestock Exchange, Aug 29, 07**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>+1000</b>	96.50-105.00	100.72	105.00	<b>+900</b>	90.25-100.25	94.52	100.25
<b>900-999</b>	98.75-105.50	103.04	108.50	<b>800-899</b>	89.00-100.00	97.53	100.00
<b>800-899</b>	101.00-105.50	103.65	105.50				

Stocker Sale at: **Ontario Stockyards - Aug 30, 2007**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>1000+</b>	77.00-99.75	92.71	99.75	<b>900+</b>	39.50-86.00	61.58	99.50
<b>900-999</b>	100.50-105.00	103.08	105.00	<b>800-899</b>	93.75-101.25	98.15	101.25
<b>800-899</b>	88.50-111.50	102.58	115.50	<b>700-799</b>	95.00-113.00	104.93	113.00
<b>700-799</b>	101.50-121.00	114.30	121.00	<b>600-699</b>	84.00-111.50	101.44	114.50
<b>600-699</b>	110.00-133.50	120.39	133.50	<b>500-599</b>	87.00-110.50	98.55	122.00
<b>500-599</b>	110.00-131.00	120.84	137.00	<b>400-499</b>	93.00-120.50	109.26	124.00
<b>400-499</b>	131.00-148.00	138.42	149.50	<b>300-399</b>	119.00-123.50	120.79	132.00
<b>399-</b>	129.00-157.50	142.43	157.50	<b>299-</b>	100.00-128.00	116.36	128.00

Stocker Sale at: **Tricounty Cattle Co.** – Aug 30, 2007

<b>STEERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>	<b>HEIFERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>
<b>900-999</b>	96.75	96.75	96.75	<b>900+</b>	101.75-105.10	104.30	105.10
<b>800-899</b>	107.50-111.50	109.03	111.50	<b>800-899</b>	105.75-107.00	106.47	107.00
<b>700-799</b>	106.25-123.00	118.74	123.00	<b>700-799</b>	111.00-113.00	111.69	113.00
<b>600-699</b>	114.25-120.75	118.17	120.75	<b>600-699</b>	115.00-116.50	116.12	116.50
<b>500-599</b>	115.50-125.00	120.93	125.00	<b>500-599</b>	106.00-115.00	110.50	115.00
				<b>400-499</b>	104.00-123.00	112.14	123.00

**ONTARIO REPLACEMENT TRADE- SPECIAL FALL STOCKER SALE**

Stocker Sale at: **Ottawa Livestock Exchange (Leo's), Aug 25, 2007**

<b>STEERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>	<b>HEIFERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>
<b>800-899</b>	100.00-110.00	105.00	110.00	<b>800-899</b>	81.00-102.00	94.00	102.00
<b>700-799</b>	97.00-117.00	107.76	121.00	<b>700-799</b>	92.50-108.00	100.13	108.00
<b>600-699</b>	96.00-120.00	110.72	124.00	<b>600-699</b>	91.50-109.00	101.22	110.00
<b>500-599</b>	108.00-131.00	119.93	143.00	<b>500-599</b>	89.00-111.50	102.59	111.50
<b>400-499</b>	115.00-147.00	131.51	147.00	<b>400-499</b>	99.00-125.00	112.75	141.00
<b>399-</b>	125.00-148.00	140.56	148.00	<b>300-399</b>	89.00-128.00	116.90	128.00
				<b>299-</b>	93.00-138.00	121.67	138.00

Stocker Sale at: **Galetta Livestock Sales- Aug 29, 07- Vaccinated sale.**

<b>STEERS</b>	<b>Price Range</b>	<b>HEIFERS</b>	<b>Price Range</b>
<b>1000+</b>	79.50	<b>900+</b>	93.50
<b>800-899</b>	81.00-97.50	<b>800-899</b>	79.00
<b>700-799</b>	96.00-104.50	<b>700-799</b>	87.00-98.00
<b>600-699</b>	98.00-105.50	<b>600-699</b>	89.00-101.50
<b>500-599</b>	99.00-129.50	<b>500-599</b>	70.00-115.50
<b>400-499</b>	123.50-128.00	<b>400-499</b>	109.00-128.00
<b>300-399</b>	123.00		

**ALBERTA DIRECT TRADE**

Week Ending **Thursday Aug 30, 2007**

<b>Steers</b>	<b>Live</b>	85.75-88.00	<b>Flat rail</b>	145.50-146.30
<b>Heifers</b>	<b>Live</b>	86.50-88.25	<b>Flat rail</b>	145.50-146.30

**QUEBEC ELECTRONIC AUCTION MARKET** (F.O.B. the feedlot)

Week Ending **Thursday Aug 30, 2007**

	<b>Price Range</b>
<b>A1, A2 Steers &amp; Heifers</b>	150.25-152.75

**U.S. TRADE (U.S. funds)**

Week Ending **Thursday Aug 30, 2007**

Weekly range for choice and select steers and heifers	<b>Live</b>	94.50-95.50
	<b>Rail</b>	147.00-149.50

**CANADIAN BOXED BEEF CUT-OUT VALUES**

<b>Week Ending</b>	<b>AAA</b>	<b>AA</b>
<b>Aug 17, 2007</b>	1.5892	1.5811
<b>Aug 10, 2007</b>	1.5719	1.5526
<b>Aug 3, 2007</b>	1.5581	1.5540

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Current 5 day average:</b>	145.60	139.06

**AVERAGE CARCASS WEIGHTS – CANADA**

	<b>Steers</b>	<b>Heifers</b>
<b>Aug 25, 2007</b>	847	783
<b>Aug 26, 2006</b>	845	784

**FEDERALLY INSPECTED CANADIAN KILL**

	<b>Week Ending</b>	<b>YTD</b>	<b>% of Yr. Ago</b>
	Aug 25, 2007		
<b>Grand Total</b>	64,318	2,123,603	97%
<b>Alberta Slaughter</b>	45,848	1,419,891	103%
<b>Ontario Slaughter</b>	10,795	409,926	92%

**USDA ESTIMATED CATTLE KILL**

	<b>Week Ending</b>	<b>Previous Week</b>	<b>Year Ago</b>
	Sept 1, 2007		
<b>Grand Total</b>	698,000	683,000	684,000

**BEEF EXPORTS**

	<b>United States</b>	<b>Mexico</b>
	Jan 1 – Aug 25	Jan 1 – July 21
<b>Total</b>	178,555	21,784

**BEEF PRODUCTION**

	<b>Jan 1 – Aug 25</b>	<b>Last Year Same Time</b>	<b>% Change</b>
<b>Fed</b>	608,485 tonnes	633,788 tonnes	-4.0%
<b>Non-fed</b>	148,205 tonnes	144,298 tonnes	+2.7%

**BEEF IMPORTS**

	<b>Jan 1 – Aug 11</b>	<b>Last Year Same Time</b>	<b>% Change</b>
<b>U.S.</b>	62,836 tonnes	49,279 tonnes	+27.5%
<b>Non-NAFTA</b>	37,091 tonnes	30,986 tonnes	+19.7%
<b>Total</b>	103,518 tonnes	81,861 tonnes	+26.5%

**LIVE CATTLE IMPORTS-ONTARIO**

	<b>Week ending Aug 18, 07</b>	<b>Week ending Aug 11, 07</b>	<b>Year to date.</b>
<b>Live slaughter cattle imported from the U.S. into Ontario</b>	0	0	5,053

**LIVE CATTLE EXPORTS-ONTARIO**

	<b>Week ending Aug 18, 07</b>	<b>Week ending Aug 11, 07</b>	<b>Year to date.</b>
<b>Live slaughter cattle exported from Ontario to the U.S.</b>	1,922	1,568	57,181

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>				
\$/cwt US			\$/cwt US			\$/bu US		¢/bu		\$/bu US		¢/bu				
<b>Aug</b>	94.10	-0.47	<b>Sep</b>	117.52	-0.45	<b>Sep</b>	3.240	+1.2	<b>Sep</b>	8.680	-2.4	<b>Spot</b>	94.81	+0.32		
<b>Oct</b>	96.90	-0.17	<b>Oct</b>	117.62	-0.52	<b>Dec</b>	3.400	+0.2	<b>Nov</b>	8.824	-2.4	<b>Sep</b>	94.87	+0.37		
<b>Dec</b>	100.02	+0.12	<b>Nov</b>	117.82	-0.35	<b>Mar</b>	3.560	+0.0	<b>Jan</b>	8.980	-1.4	<b>Dec</b>	95.00	+0.37		
<b>Feb</b>	100.37	-0.10	<b>Jan</b>	115.42	-0.12	<b>May</b>	3.660	+1.2	<b>Mar</b>	9.074	-2.6	<b>Mar</b>	95.13	+0.37		

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### Special Fall Sales- Upcoming Week

Sept 6,	10:00 am	Warton- Grey Bruce Livestock Co-op	1,000	Yearlings
Sept 7,	7:00 pm	Cargill Auction Mkt		Charolais & Exotic strs & hfrs
Sept 8,	10:00 am	Ottawa Livestock Exchange (Leo's)	1000-1200	Stocker & Yearlings
Sept 8,	9:00 am	Rainy River Cattlemen's Assoc	1200-1400	Yearlings

### **Comments for the week ending Aug 30, 2007**

The fed cattle market sold on a good demand with prices and volume holding steady. The number of live finished steers and heifers sold through auction markets was 1,281 up 24 from last week. The average fed steer price was \$89.66 up \$0.68 from last week and \$1.98 lower than last year at this time. The average price for heifers was \$87.01 up \$0.67 and \$0.89 higher than last year at this time. Auction markets reported a good strong active trade with prices fully steady to a shade higher.

The slaughter cow market was under pressure once again this week. The volume of slaughter cows sold through auction markets was 1,817 up 168 over last week. The average price was \$33.39 down another \$1.29 from last week and \$3.80 lower than last year at this time. Auction markets reported a good demand with prices steady to firm very early week to mostly steady to \$2.00 lower the remainder of the week.

Replacement cattle volumes indicate that the fall has arrived. There were 5,771 replacements sold through auction markets, up 39.5% from last week and 11% more than last year at this time. Auction markets reported a good demand with active trading. Calves were reported as trading steady to \$3.00 lower early in the week and steady to \$5.00 higher by the end of the week. Shortkeep and yearling cattle sold steady to \$5.00 higher.

Ontario railgrade prices reported for this week averaged \$2.00 higher. Steers sold from \$149.00-\$153.00 and heifers traded from \$148.00-\$152.00. Prices held firm the entire week.

Alberta's fed cattle market was light with prices steady to \$1.00 higher. Steers traded from \$85.75-\$88.00 live and \$145.50-146.30 flat rail. Heifers sold \$86.50-\$88.25 live and \$145.50-146.30 flat rail.

U.S. cash cattle trade saw very active business on Thursday with stronger prices. Business in the north was \$3.00 higher with steers and heifers trading from \$147.00-\$149.50 dressed with majority of sales at \$149.00. Late Thursday the south got started and traded aggressively with prices \$2.00 higher from \$94.50-\$95.50 live with most sales at \$95.00. Friday, at time of reporting, the market was quiet with the only business expected to be clean up.