

Week Ending Thursday September 6, 2007

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

## ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

A grade steers	149.00-156.00
A grade heifers	148.00-155.00

## ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for

### FED CATTLE

	Price Range	Average	Top	Last week Avg
Large Frame Steers +1250	87.83-93.82	90.88	97.50	89.61
Medium Frame Steers +1250	88.63-93.41	91.58	99.00	89.47
Large & Medium Frame Steers + 1250	87.90-93.85	91.07	99.00	89.66
Large Frame Heifers + 1000	78.96-93.04	88.96	100.50	88.57
Medium Frame Heifers + 1000	67.59-91.08	83.16	100.50	81.69
Large & Medium Frame heifers + 1000	77.26-93.08	88.05	100.50	87.01
Cows- All Weights	24.03-40.78	32.61	62.50	33.39
Bulls- All Weights	40.13-53.49	45.51	75.00	45.74

### STOCKERS-Large and Medium Frame

STEERS	Price Range	Average	Top	Last week Avg
1000+	92.44-102.44	97.66	105.50	98.98
900-999	102.24-110.08	107.20	115.75	104.52
800-899	95.60-109.68	104.58	117.00	105.21
700-799	97.41-112.04	105.35	121.50	108.73
600-699	101.53-119.06	111.19	125.50	111.74
500-599	103.73-127.69	115.92	138.00	115.75
400-499	114.92-137.54	129.50	153.00	127.59
-399	107.43-143.06	126.53	157.00	130.99

HEIFERS	Price Range	Average	Top	Last week Avg
900+	89.69-96.43	93.45	102.50	93.46
800-899	91.17-102.42	98.34	107.50	96.18
700-799	88.78-108.51	100.80	110.50	100.12
600-699	97.85-111.27	106.15	124.00	102.57
500-599	98.97-114.83	106.36	123.50	102.85
400-499	104.29-123.73	115.94	132.00	110.00
300-399	108.44-130.41	121.04	151.00	119.23
-299	100.64-124.15	113.04	147.00	101.93

### At Talbotville Livestock: Sept 1, 2007

	Price Range	Top
Good steers	85.00-94.00	
Good heifers	83.00-94.00	
Good Cows	31.00-39.00	62.50
Bulls (good heavy bologna bulls)	40.00-45.00	
Good & choice Veal	60.00-72.00	

At: **Denfield Livestock –Sept 4, 2007**

	Price Range		Price Range
<b>Good &amp; Choice Steers</b>	85.00-94.00	<b>Good &amp; Choice Heifers</b>	84.00-93.00
<b>Plain Steers</b>	70.00-80.00	<b>Plain Heifers</b>	70.00-80.00
<b>Good Fed Cows</b>	40.00-50.00	<b>Good Holstein Bulls</b>	35.00-40.00
<b>D1 &amp; 2 Cows</b>	35.00-40.00	<b>Good Beef Bulls</b>	50.00-60.00
<b>D3 &amp; 4 Cows</b>	20.00-30.00	<b>Good Holstein Bull Calves</b>	\$75.00-\$135.00
<b>Shells</b>	15.00-20.00	<b>Plain Holstein Bull Calves</b>	

**ONTARIO REPLACEMENT TRADE**

Stocker Sale at: **Brussels Livestock**, Aug 31, 2007

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>1000+</b>	91.00-103.85	96.83	104.25	<b>900+</b>	91.00-97.35	94.59	99.75
<b>900-999</b>	96.25-107.35	102.61	108.25	<b>800-899</b>	90.50-103.50	99.48	104.75
<b>800-899</b>	98.25-112.25	106.33	112.25	<b>700-799</b>	87.00-110.50	102.08	110.50
<b>700-799</b>	97.00-110.50	105.20	112.00	<b>600-699</b>	97.00-110.50	103.23	112.50
<b>600-699</b>	106.50-1124.00	113.06	124.00	<b>500-599</b>	100.00-114.00	105.93	122.00
<b>500-599</b>	109.50-131.50	117.49	134.00	<b>400-499</b>	105.00-124.00	114.82	127.00
<b>400-499</b>	119.00-139.50	130.25	139.50	<b>300-399</b>	104.0-109.00	108.00	116.00
<b>399-</b>	119.00-151.00	139.11	151.00				

Stocker Sale at: **D.H. Hickson Ltd (Hoards)** - Sept 4, 2007

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>700-799</b>	70.00-106.50	94.77	106.50	<b>700-799</b>	85.00-103.50	95.50	103.50
<b>600-699</b>	91.00-121.00	109.90	121.00	<b>600-699</b>	65.00-108.50	100.03	108.50
<b>500-599</b>	105.00-126.00	117.00	126.00	<b>500-599</b>	82.00-112.50	95.12	112.50
<b>400-499</b>	78.00-130.50	114.77	130.50				

Stocker sale at **Keady Livestock** – Sept 4, 2007

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>1000+</b>	86.50-96.00	92.62	96.00	<b>800-899</b>	95.00-101.25	98.36	101.25
<b>900-999</b>	109.75-113.10	111.24	113.10	<b>700-799</b>	98.00-109.00	104.93	109.00
<b>800-899</b>	98.25-117.00	109.74	117.00	<b>600-699</b>	106.50-109.00	108.62	109.00
<b>700-799</b>	103.50-115.50	110.11	116.00	<b>500-599</b>	106.50-108.50	107.19	110.25
<b>600-699</b>	102.75-125.50	111.45	125.50	<b>400-499</b>	112.0-125.00	119.73	125.00
<b>500-599</b>	120.50-129.00	124.83	138.00	<b>300-399</b>	120.00-151.00	136.52	151.00
<b>400-499</b>	119.00-140.00	134.27	153.00	<b>299-</b>	111.00-125.00	119.75	125.00
<b>399-</b>	136.00-157.00	144.76	157.00				

Stocker sale: **Ontario Livestock Exchange**, Sept 5, 07

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>+1000</b>	97.50-105.50	101.56	105.50	<b>+900</b>	94.00-95.00	94.58	95.00
<b>900-999</b>	101.50-107.00	105.19	107.00				
<b>800-899</b>	92.50-102.50	99.45	104.00				

Stocker Sale at: **Tricounty Cattle Co.** – Sept 6, 2007

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>1000+</b>	98.50-105.10	103.61	105.10	<b>900+</b>	98.75-102.50	101.62	102.50
<b>900-999</b>	108.50-115.75	114.28	115.75	<b>800-899</b>	99.50-107.50	104.44	107.50
<b>800-899</b>	109.50-112.00	110.95	112.00	<b>600-699</b>	114.00-121.00	118.68	124.00
<b>700-799</b>	111.75-121.50	117.93	121.50	<b>500-599</b>	107.00-115.00	111.80	115.00
<b>600-699</b>	119.25-123.00	121.20	123.00				
<b>500-599</b>	116.50-127.25	121.80	127.25				

Stocker Sale at: **Ontario Stockyards** - Sept 6, 2007

<b>STEERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>	<b>HEIFERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>
<b>1000+</b>	68.00-89.25	83.13	94.50	<b>900+</b>	86.00-98.25	92.98	98.25
<b>900-999</b>	81.75-106.00	100.82	106.00	<b>800-899</b>	90.00-102.00	96.98	102.00
<b>800-899</b>	85.00-105.00	100.23	108.50	<b>700-799</b>	89.00-107.00	98.58	107.00
<b>700-799</b>	103.00-118.00	109.41	118.00	<b>600-699</b>	95.00-109.50	105.10	113.50
<b>600-699</b>	101.00-118.25	110.34	118.25	<b>500-599</b>	99.00-123.50	110.37	123.50
<b>500-599</b>	96.00-129.75	114.68	133.00	<b>400-499</b>	97.00-128.50	118.62	128.50
<b>400-499</b>	114.00-140.75	135.33	140.75				
<b>399-</b>	108.00-129.50	119.78	138.00				

**ONTARIO REPLACEMENT TRADE- SPECIAL FALL STOCKER SALE**

Stocker Sale at: **Grey-Bruce Livestock Co-op- Wiarton-** Sept 6, 07

<b>STEERS</b>	<b>Price Range</b>	<b>HEIFERS</b>	<b>Price Range</b>
<b>1000+</b>	107.50-109.25	<b>800-899</b>	97.50-106.50
<b>900-999</b>	102.50-112.75	<b>700-799</b>	94.00-107.00
<b>800-899</b>	104.50-106.50	<b>600-699</b>	94.00-108.00
<b>700-799</b>	110.00-115.00		

A stronger sale with larger lots of good quality grass cattle.

**ALBERTA DIRECT TRADE**

Week Ending **Thursday Sept 6, 2007**

<b>Steers</b>	<b>Live</b>	86.75-89.00	<b>Flat rail</b>	144.50-146.30
<b>Heifers</b>	<b>Live</b>	144.50-146.30	<b>Flat rail</b>	144.85-146.00

**QUEBEC ELECTRONIC AUCTION MARKET** (F.O.B. the feedlot)

Week Ending **Thursday Sept 6, 2007**

	<b>Price Range</b>
<b>A1, A2 Steers &amp; Heifers</b>	151.00-154.00

**U.S. TRADE (U.S. funds)**

Week Ending **Thursday Sept 6, 2007**

Weekly range for choice and select steers and heifers	<b>Live</b>	N/T- Friday-95.00-95.50
	<b>Rail</b>	N/T- Friday-

**CANADIAN BOXED BEEF CUT-OUT VALUES**

<b>Week Ending</b>	<b>AAA</b>	<b>AA</b>
<b>Aug 24, 2007</b>	1.5698	1.5734
<b>Aug 17, 2007</b>	1.5892	1.5811
<b>Aug 10, 2007</b>	1.5719	1.5526

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice</b>	<b>Select</b>
	<b>600-900</b>	<b>600-900</b>
<b>Current 5 day average:</b>	148.21	141.45

**AVERAGE CARCASS WEIGHTS – CANADA**

	<b>Steers</b>	<b>Heifers</b>
<b>Sept 1, 2007</b>	847	788
<b>Sept 2, 2006</b>	852	787

**FEDERALLY INSPECTED CANADIAN KILL**

	Week Ending Sept 1, 2007	YTD	% of Yr. Ago
<b>Grand Total</b>	62120	2,185,723	97%
<b>Alberta Slaughter</b>	44,447	1,464,334	103%
<b>Ontario Slaughter</b>	10,004	419,930	91%

**USDA ESTIMATED CATTLE KILL**

	Week Ending Sept 8, 2007	Previous Week	Year Ago
<b>Grand Total</b>	598,000	698,000	591,000

**BEEF EXPORTS**

	United States Jan 1 – Sept 1	Mexico Jan 1 – July 21
<b>Total</b>	183,374	21,784

**LIVE CATTLE IMPORTS EXPORTS**

	Jan 1 – June 30		Jan 1 – Sept 1
<b>Pure bred</b>	7,699	<b>Slaughter steers &amp; heifers</b>	495,914
<b>Non pure bred</b>	22,681	<b>Feeder steers &amp; heifers</b>	255,706

**BEEF PRODUCTION**

	Jan 1 – Sept 1	Last Year Same Time	% Change
<b>Fed</b>	626,785 tonnes	654,286 tonnes	-4.2%
<b>Non-fed</b>	152,483 tonnes	147,989 tonnes	+3.0%

**BEEF IMPORTS**

	Jan 1 – Aug 11	Last Year Same Time	% Change
<b>U.S.</b>	64,826 tonnes	51,131 tonnes	+26.8%
<b>Non-NAFTA</b>	38,314 tonnes	31,600 tonnes	+21.2%
<b>Total</b>	106,820 tonnes	84,341 tonnes	+26.7%

**LIVE CATTLE IMPORTS-ONTARIO**

	Week ending Aug 25, 07	Week ending Aug 18, 07	Year to date.
<b>Live slaughter cattle imported from the U.S. into Ontario</b>	0	0	5,053

**LIVE CATTLE EXPORTS-ONTARIO**

	Week ending Aug 25, 07	Week ending Aug 18, 07	Year to date.
<b>Live slaughter cattle exported from Ontario to the U.S.</b>	2,136	1,922	59,317

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>	
\$/cwt US		\$/cwt US		\$/bu US    ¢/bu		\$/bu US    ¢/bu			
<b>Oct</b>	96.10    -0.70	<b>Sep</b>	118.80    -0.67	<b>Sep</b>	3.312    +8.0	<b>Sep</b>	8.910    +13.0	<b>Spot</b>	94.81    -0.19
<b>Dec</b>	99.45    -0.77	<b>Oct</b>	118.32    -0.82	<b>Dec</b>	3.474    +8.2	<b>Nov</b>	9.052    +12.6	<b>Sep</b>	94.80    -0.22
<b>Feb</b>	100.40    -0.55	<b>Nov</b>	118.57    -0.87	<b>Mar</b>	3.640    +8.2	<b>Jan</b>	9.202    +12.2	<b>Dec</b>	94.90    -0.25
<b>Apr</b>	100.82    -0.42	<b>Jan</b>	116.55    -0.92	<b>May</b>	3.740    +8.0	<b>Mar</b>	9.314    +12.4	<b>Mar</b>	91.99    -0.27

### Special Fall Sales- Upcoming Week

Sept 8,	10:00 am	Ottawa Livestock Exchange (Leo's)	1000-1200	Stocker & Yearlings
Sept 8,	9:00 am	Rainy River Cattlemen's Assoc	1200-1400	Yearlings
Sept 12,	11:00 am	Galetta Livestock Sales		Vaccinated Sale
Sept 14,	9:00 am	Keady Livestock Market	100-1500	Yearlings-Overnight Stand

### **Comments for the week ending Sept 6, 2007**

The fed cattle market was slightly higher in both volume and prices this week. The number of live finished steers and heifers sold through auction markets was 1,548 up 267 from last week. The average fed steer price was \$91.07 up \$1.41 from last week and \$2.32 lower than last year at this time. The average price for heifers was \$88.05 up \$1.04 but \$2.90 lower than last year at this time. Auction markets reported active trade with a good demand seeing prices reported from steady to \$2.00 higher.

The slaughter cow market was mixed this week with auction markets reporting prices as steady to lower levels early to mid week then by mid to late week the prices were reported as steady \$1.00 higher. The volume of slaughter cows sold through auction markets was 1,544 down 273 from last week. The average price was \$32.61 down \$0.78 from last week and \$3.26 lower than last year at this time.

Replacement cattle volumes were much lighter this week compared to last as there were 4,396 replacements sold through auction markets, down 24% from last week and 8% less than last year at this time. Auction markets reported prices from steady to \$2.00 higher with one report of medium quality replacements trading barely steady to \$8.00 lower.

Ontario railgrade prices reported this week averaged \$1.50 higher than last week. Steers sold from \$149.00-\$156.00 while heifers were reported from \$148.00-\$155.00.

Alberta's fed cattle market was moderate on Wednesday with prices steady to last week and light on Thursday with prices steady to slightly higher. Steers sold \$86.75-\$89.00 live and \$144.50-\$146.30 flat rail. Heifers traded from \$86.75-\$87.15 live and \$144.85-\$146.00 flat rail.

U.S. cash cattle trade remained at a standstill until Friday where moderate trade took place in the south at prices fully steady to last week at \$95.00 live. At time of reporting Friday afternoon, the north was holding out for higher prices. Asking prices are at \$96.00 live and \$154.00 dressed.