



Weekly Market Information Report



Week Ending Thursday September 13, 2007

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

A grade steers	147.00-155.00
A grade heifers	146.00-154.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for

FED CATTLE

	Price Range	Average	Top	Last week Avg
Large Frame Steers +1250	84.20-89.56	87.12	100.00	90.88
Medium Frame Steers +1250	85.32-90.77	88.49	104.00	91.58
Large & Medium Frame Steers + 1250	84.53-90.33	87.59	104.00	91.07
Large Frame Heifers + 1000	82.29-89.50	86.21	94.00	88.96
Medium Frame Heifers + 1000	79.76-88.09	84.69	92.00	83.16
Large & Medium Frame heifers + 1000	80.80-89.13	85.84	94.00	88.05
Cows- All Weights	22.90-41.49	32.33	90.00	32.61
Bulls- All Weights	38.01-54.45	45.60	88.00	45.51

STOCKERS-Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last week Avg
1000+	624	96.32-104.21	100.54	110.00	97.66
900-999	657	99.40-109.61	106.22	113.00	107.20
800-899	489	94.84-112.17	106.29	115.754	104.58
700-799	528	91.35-114.79	107.03	120.75	105.35
600-699	612	94.96-117.22	108.75	123.25	111.19
500-599	531	99.94-126.78	115.71	138.00	115.92
400-499	391	105.97-137.84	124.96	155.00	129.50
-399	192	112.39-142.82	128.08	168.00	126.53

HEIFERS	Volume	Price Range	Average	Top	Last week Avg
900+	271	84.28-94.61	89.43	103.50	93.45
800-899	533	95.04-104.12	100.30	109.50	98.34
700-799	523	92.77-105.27	100.96	114.00	100.80
600-699	555	92.40-109.84	103.07	130.00	106.15
500-599	401	89.47-110.96	103.19	122.50	106.36
400-499	333	102.72-126.06	115.22	136.00	115.94
300-399	124	106.61-124.81	117.32	140.00	121.04
-299	33	80.80-111.79	94.23	137.00	113.04

At Talbotville Livestock: Sept 8, 2007

	Price Range	Top
Good & choice steers	86.00-94.00	97.00
Good & choice heifers	86.00-92.00	
Good Cows	33.00-38.00	60.50
Good heavy bulls	Up to 41.00	

At Denfield Livestock – Sept 11, 2007

	Price Range		Price Range
Good & Choice Steers	84.00-91.00	Good & Choice Heifers	82.00-90.00
Plain Steers	75.00-80.00	Plain Heifers	70.00-80.00
Good Fed Cows	40.00-45.00	Good Holstein Bulls	35.00-40.00
D1 & 2 Cows	34.00-38.00	Good Beef Bulls	40.00-45.00
D3 & 4 Cows	25.00-30.00	Good Holstein Bull Calves	50.00-135.00
Shells	15.00-25.00		

ONTARIO REPLACEMENT TRADE

Stocker Sale at: **Brussels Livestock, Sept 7, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	93.25-103.50	98.44	103.50	900+	91.25-99.35	94.52	103.50
900-999	101.00-107.00	105.24	107.00	800-899	90.00-102.00	94.82	102.00
800-899	100.00-113.25	107.95	113.25	700-799	87.00-101.00	94.24	112.00
700-799	104.00-115.75	109.30	115.75	600-699	101.00-113.75	108.33	130.00
600-699	103.00-117.25	111.02	117.25	500-599	97.00-113.00	106.89	119.00
500-599	105.00-123.00	114.86	132.00	400-499	105.50-128.00	115.58	130.00
400-499	111.00-136.00	124.58	145.00	300-399	122.00-137.00	134.60	137.00
399-	132.00-148.50	139.08	148.50				

Stocker Sale at: **Temiskaming Livestock Sales- Sept 10, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
600-699	96.50-107.25	100.83	113.50	500-599	77.00-101.00	93.93	106.00
500-599	110.50-124.00	117.90	124.00	400-499	70.50-101.50	85.72	104.00
400-499	105.00-139.50	127.94	139.50	300-399	97.50-114.00	104.63	114.00
399-	120.00-138.50	131.31	138.50				

Stocker Sale at: **D.H. Hickson Ltd (Hoards) - Sept 11, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
600-699	88.00-122.00	105.35	122.00	700-799	53.50-103.00	86.23	103.00
500-599	88.00-126.50	114.04	126.50	600-699	64.50-108.00	98.55	108.00
400-499	75.00-132.00	116.44	132.00	500-599	85.00-115.00	105.82	115.00

Stocker sale at: **Keady Livestock – Sept 11, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	108.25-109.25	109.02	109.25	800-899	98.00-104.10	101.94	104.50
900-999	105.00-113.00	109.69	113.00	700-799	105.00-112.50	109.50	114.00
800-899	107.75-115.75	111.41	115.75	600-699	106.00-116.25	113.11	116.25
700-799	112.00-119.50	116.48	119.50	500-599	101.00-115.00	111.09	122.50
600-699	110.00-123.25	117.70	123.25				
500-599	120.00-131.00	125.94	132.00				
400-499	121.50-140.00	131.50	140.00				

tocker sale: **Ontario Livestock Exchange, Sept 12, 07**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	96.50-106.00	101.68	110.00	+900	93.75-100.25	96.35	100.25
900-999	97.75-108.50	105.88	108.50	800-899	93.75-97.75	95.73	97.75
800-899	96.00-103.25	99.04	112.50	600-699	97.50-107.75	103.75	107.75
700-799	108.50-119.00	114.09	119.00				

600-699	109.25-118.00	113.13	118.00
500-599	107.50-118.00	112.41	118.00

Stocker Sale at: **Ontario Stockyards** - Sept 13, 2007

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	82.50-97.00	86.86	97.00	900+	43.00-72.00	56.19	78.50
900-999	82.00-99.00	89.78	100.00	800-899	90.00-108.25	103.07	108.25
800-899	99.25-111.00	104.21	111.00	700-799	90.00-106.50	100.22	109.00
700-799	90.00-115.00	104.03	115.00	600-699	85.50-109.50	96.62	112.25
600-699	95.00-114.00	105.51	118.00	500-599	80.00-108.00	98.48	117.50
500-599	100.00-136.00	118.07	137.75	400-499	103.50-122.75	112.05	126.50
400-499	102.00-140.00	122.29	143.50	300-399	108.50-123.00	115.08	134.00
399-	118.00-140.00	125.00	146.00	299-	97.50-116.00	110.83	116.00

Stocker Sale at: **Ottawa Livestock Exchange** – Sept 13, 2007

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
600-699	89.00-115.00	101.92	115.00	600-699	103.00-108.00	105.10	108.00
500-599	95.00-124.00	110.31	125.00	500-599	103.00-117.00	110.29	117.00
400-499	112.00-127.00	120.64	134.00	400-499	101.00-121.00	110.86	121.00
399-	68.00-138.00	102.15	138.00	300-399	99.00-123.00	111.67	127.00

Stocker Sale at: **Tri-County Cattle Co.** – Sept 13, 2007

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	92.10-94.75	93.28	94.75	900+	95.75-99.50	97.47	99.50
900-999	95.25-101.00	97.94	101.00	800-899	102.00-106.25	103.82	109.50
800-899	106.75-111.75	107.95	111.75	700-799	105.50-108.25	106.92	109.25
700-799	107.25-117.10	113.65	120.75	600-699	107.75-113.75	110.40	113.75
600-699	112.75-120.75	117.96	121.25	500-599	85.00-111.50	104.15	111.50
500-599	115.00-120.75	119.39	120.75				

ONTARIO REPLACEMENT TRADE- SPECIAL FALL STOCKER SALE

Stocker Sale at: **Cargill Auction Market** – Sept 7, 07

STEERS	Price Range	HEIFERS	Price Range
1000+	102.50-112.85	900+	101.00-108.75
900-999	110.00-114.75	800-899	105.00-110.50
1800-899	112.00-116.70	700-799	105.00-115.00

A top quality offering of mainly Charolais cattle sold on a very active market.

Stocker Sale at: **Ottawa Livestock Exchange (Leo's)**, Sept 8, 2007

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	96.00-108.00	103.58	108.00	700-799	100.50-104.50	102.23	109.00
600-699	105.00-122.00	112.90	122.00	600-699	95.00-110.00	102.36	114.50
500-599	109.00-132.00	122.28	138.00	500-599	102.00-114.00	109.02	114.00
400-499	119.00-144.00	134.78	146.00	400-499	109.00-125.50	118.38	125.50
399-	112.00-147.00	133.23	147.00	300-399	101.00-121.50	116.36	121.50
				299-	116.00-129.00	120.67	129.00

Stocker Sale at: **Rainy River Cattlemen's Assoc**, Sept 8, 2007

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
900-999	80.00-108.00	103.14	108.00	800-899	90.00-101.00	98.17	101.00
800-899	64.00-112.00	104.91	112.00	700-799	80.00-102.00	98.99	102.00
700-799	66.00-116.00	105.37	116.00	600-699	79.00-101.00	96.35	101.00
600-699	61.00-113.50	100.71	113.50	500-599	75.00-106.00	93.48	106.00
500-599	64.00-119.00	104.76	119.00	400-499			

400-499 83.00-129.00 109.17 129.00 300-399

Stocker sale at: **Galetta Livestock Sales** – September 12, 2007

STEERS	Price Range	HEIFERS	Price Range
900-999	80.00-88.00	700-799	88.00-91.00
800-899	79.50-101.50	600-699	86.00-92.50
700-799	82.00-109.00	500-599	86.00-113.50
600-699	80.00-117.50	400-499	109.00-121.00
500-599	94.00-132.50		
400-499	111.00-141.50		

ALBERTA DIRECT TRADE

Week Ending **Thursday Sept 13, 2007**

Steers	Live	85.00	Flat rail	141.50-143.00
Heifers	Live	82.60-83.90	Flat rail	N/T

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. the feedlot)

Week Ending **Thursday Sept 13, 2007**

	Price Range
A1, A2 Steers & Heifers	144.00-148.00

U.S. TRADE (U.S. funds)

Week Ending **Thursday Sept 13, 2007**

Weekly range for choice and select steers and heifers	Live	N/T
	Rail	145.00 (Friday-146.00)

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
Aug 24, 2007	1.5698	1.5734
Aug 17, 2007	1.5892	1.5811
Aug 10, 2007	1.5719	1.5526

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Current 5 day average:	147.52	140.52

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Sept 8, 2007	854	785
Sept 9, 2006	857	789

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending	YTD	% of Yr. Ago
	Sept 8, 2007		
Grand Total	53,655	2,239,378	97%
Alberta Slaughter	38,410	1,502,744	104%
Ontario Slaughter	8,997	428,927	91%

USDA ESTIMATED CATTLE KILL

	Week Ending Sept 15, 2007	Previous Week	Year Ago
Grand Total	643,000	598,000	667,000

BEEF EXPORTS

	United States Jan 1 – Sept 8	Mexico Jan 1 – July 21
Total	188,297	21,784

LIVE CATTLE

	<u>IMPORTS</u> Jan 1 – June 30	<u>EXPORTS</u>	Jan 1 – Sept 8
Pure bred	7,699	Slaughter steers & heifers	510,985
Non pure bred	22,681	Feeder steers & heifers	262,861

BEEF PRODUCTION

	Jan 1 – Sept 8	Last Year Same Time	% Change
Fed	642,528 tonnes	670,316 tonnes	-4.1%
Non-fed	156,396 tonnes	156,396 tonnes	+3.4%

BEEF IMPORTS

	Jan 1 – Sept 1	Last Year Same Time	% Change
U.S.	66,483 tonnes	52,485 tonnes	+26.7%
Non-NAFTA	39,217 tonnes	32,095 tonnes	+22.2%
Total	109,534 tonnes	86,135 tonnes	+27.2%

LIVE CATTLE IMPORTS-ONTARIO

	Week ending Sept 1, 07	Week ending Aug 25, 07	Year to date.
Live slaughter cattle imported from the U.S. into Ontario	0	0	5,053

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Aug 18, 07	Week ending Aug 25, 07	Year to date.
Live slaughter cattle exported from Ontario to the U.S.	2,356	2,136	61,673

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US ¢/bu		\$/bu US ¢/bu			
Oct	95.25 +0.57	Sep	116.82 -0.12	Sep	3.364 +5.6	Sep	9.410 +13.0	Spot	97.13 +0.20
Dec	99.15 +0.52	Oct	116.85 +0.32	Dec	3.490 +2.2	Nov	9.546 +13.4	Sep	97.14 +0.23
Feb	100.70 +0.47	Nov	117.12 +0.12	Mar	3.660 +2.2	Jan	9.692 +13.0	Dec	97.22 +0.22
Apr	100.52 +0.12	Jan	115.35 +0.10	May	3.762 +2.4	Mar	9.796 +12.2	Mar	97.25 +0.21

Ontario Cattlemen's Association, 130 Malcolm Rd., Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930

Special Fall Sales- Upcoming Week

Sept 17,	7:00 pm	Tri-County Cattle Co	800-1200	Grass Yearlings
Sept 18,	11:00 am	Ontario Stockyards Inc		Yearlings
Sept 19,	11:00 am	Kawartha Lakes Coop Lvstk Auction Mkt	600-700	Stockers- Vaccinated & non-vaccinated
Sept 21,	11:00 am	D.H. Hickson Ltd (Hoards)	900	Stockers-90% Vaccinated
Sept 21,	9:00 am	Keady Livestock Market	1000-1500	Yearlings, strs & hfrs selling Overnight stand
Sept 21,	12:00 pm	Temiskaming Livestock Sales	800	Yearlings
Sept 22,	11:00 am	Selby Livestock & Auction Mkt	500	100% Vaccinated

Rule 2 To Be Published

Rule 2 is scheduled for publication in the Sept 18, 2007 Federal Register and becomes effective Nov 19, 2007.

The U.S. Department of Agriculture's Animal and Plant Health Inspection Service (APHIS) today announced that it will expand the list of allowable imports from Canada.

This rule makes final a proposed rule published in the Jan 9, 2007 Federal Register.

The rule allows for the importation from Canada of:

Live cattle and other bovines (ie bison) for any use (including breeding) born on or after March 1, 1999, which APHIS has determined to be the date of effective enforcement of Canada's ruminant-to-ruminant feed ban:

Blood and blood products derived from bovines, collected under certain conditions: and

Casings and part of the small intestine derived from bovines

It also allows for the importation of Canadian bovine meat and meat products of any age.

APHIS followed OIE guidelines and standards and acknowledged the scientific rigor of the assessment.

Additional information is available at www.aphis.usda.gov.

Comments for the week ending Sept 13, 2007

The fed cattle market was under considerable pressure this week. The number of live finished steers and heifers sold through auction markets was 1,808 up 260 from last week. The average fed steer price was \$87.59 down \$3.48 from last week and \$5.73 lower than last year at this time. The average price for heifers was \$85.84 down \$2.21 and \$6.68 lower than last year at this time. Auction markets reported a dull demand with selective sales at prices barely steady to \$3.00 lower.

The slaughter cow market was a little softer again this week. The volume of slaughter cows sold through auction markets was 1,858 up 314 from last week. The average price was \$32.33 down \$0.28 from last week and \$2.94 lower than last year at this time. Auction markets reported active trade on a good demand with prices steady and strong to \$2.00 lower early in the week to steady to \$2.00 higher by the end of the week.

Replacement cattle sold on a mixed demand. There were 6,797 replacements sold through auction markets, up 54.6% from last week and 8% less than last year at this time. Auction markets reported a good selection with prices barely steady to steady. Actual average prices reflect that lightweight cattle traded at steady money to \$3.00 lower while shortkeep cattle and yearlings averages were steady to \$1.75 higher.

Ontario railgrade prices reported this week saw \$2.00 off the lower end of the range on Monday holding steady the remainder of the week. Steers traded from \$147.00-\$155.00, averaging \$0.50 lower than last weeks average. Heifers saw the same average decline with prices ranging from \$146.00-\$154.00. This week's average price is \$9.00 lower than the average price the same time last year.

Alberta's fed cattle market was very light on Wednesday with most cattle being passed. Trade on Thursday was moderate with prices under pressure. Steers sold \$85.00 live and \$141.50-143.00 flat rail. Heifers traded from \$82.60-\$83.90 live.

U.S. cash cattle trade saw a handful of sales on Thursday in the north at \$145.00 dressed, which is \$3.00 lower than last week, yet not enough to establish a market. At time of reporting on Friday bids were \$3.00 lower than last weeks trade with no actual business evident as yet. Asking prices are \$96.00 live and \$154.00 dressed. Active trade is expected to develop early afternoon as packers are considered to be short bought this week.

Business is not expected to improve in the near future with the rising Canadian dollar putting strain on the industry. It is less expensive for retailers to purchase U.S. boxed beef than Cdn boxed beef making it difficult for Canadian packers to compete. The result is lower cattle prices. It is suggested that the U.S. is not importing many live cattle other than those that have been contracted. This increases the ready supply in Canada which is another factor in declining prices.