

Week Ending Thursday September 27, 2007

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

## ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

<b>A grade steers</b>	138.00-143.00
<b>A grade heifers</b>	137.00-142.00

## ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for

### **FED CATTLE**

	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Last week Avg</b>
Large Frame Steers +1250	81.01-85.95	83.80	89.00	84.44
Medium Frame Steers +1250	77.99-86.12	83.15	93.50	85.76
Large & Medium Frame Steers + 1250	80.12-86.35	83.76	93.50	84.81
Large Frame Heifers + 1000	71.36-87.16	82.00	100.00	82.57
Medium Frame Heifers + 1000	59.32-83.48	75.90	86.00	80.63
Large & Medium Frame heifers + 1000	69.50-86.89	80.98	100.00	81.96
Cows- All Weights	24.51-41.08	33.23	65.00	34.62
Bulls- All Weights	38.38-51.88	44.65	69.00	47.87

### **STOCKERS-Large and Medium Frame**

<b>STEERS</b>	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Last week Avg</b>
<b>1000+</b>	922	92.11-100.88	96.98	104.60	100.30
<b>900-999</b>	1,512	100.68-105.80	103.57	109.50	105.81
<b>800-899</b>	906	99.18-108.36	104.71	112.60	103.39
<b>700-799</b>	447	91.19-109.20	102.53	117.10	106.49
<b>600-699</b>	447	88.85-112.35	102.25	123.50	108.01
<b>500-599</b>	482	93.46-119.19	108.14	142.00	116.14
<b>400-499</b>	408	105.13-130.89	120.24	145.50	126.35
<b>-399</b>	208	108.94-138.63	127.44	156.00	122.49

<b>HEIFERS</b>	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Last week Avg</b>
<b>900+</b>	373	83.51-92.84	88.47	102.60	91.47
<b>800-899</b>	631	91.08-99.03	95.44	106.75	97.14
<b>700-799</b>	658	91.74-101.97	98.07	110.50	98.52
<b>600-699</b>	423	85.29-100.76	94.58	120.00	101.53
<b>500-599</b>	333	87.86-104.67	97.95	119.00	100.56
<b>400-499</b>	377	89.59-115.06	105.07	134.50	115.21
<b>300-399</b>	103	101.07-122.24	115.32	136.00	113.60
<b>-299</b>	50	99.41-131.14	118.04	157.00	108.69

### **At Talbotville Livestock: Sept 22, 2007**

	<b>Price Range</b>	<b>Top</b>
<b>Good &amp; choice steers</b>	78.00-88.00	93.75
<b>Good &amp; choice heifers</b>	77.00-84.00	
<b>Good Cows</b>	33.00-42.00	62.00
<b>Good heavy bulls</b>	38.00-45.00	

**At Denfield Livestock – Sept 25, 2007**

	Price Range		Price Range
<b>Good &amp; Choice Steers</b>	80.00-86.00	<b>Choice exotic cross heifers</b>	82.00-85.00
<b>Plain Steers</b>	60.00-70.00	<b>Good heifers</b>	80.00-82.00
<b>Good Fed Cows</b>	40.00-50.00	<b>Good beef bulls</b>	40.00-50.00
<b>D1 &amp; D2 cows</b>	35.00-42.00	<b>Good Holstein Bulls</b>	35.00-42.00

**ONTARIO REPLACEMENT TRADE**

**Stocker Sale at: Brussels Livestock, Sept 21, 2007**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>1000+</b>	71.00-90.50	84.50	90.50	<b>900+</b>	78.00-93.00	85.90	93.00
<b>900-999</b>	83.50-98.50	91.44	98.50	<b>800-899</b>	77.50-88.00	83.35	95.50
<b>800-899</b>	87.00-103.25	96.00	103.25	<b>700-799</b>	95.00-100.00	97.06	100.00
<b>700-799</b>	85.00-106.75	95.66	108.00	<b>600-699</b>	85.00-100.00	93.56	120.00
<b>600-699</b>	101.00-123.50	112.48	123.50	<b>500-599</b>	103.00-116.50	110.82	116.50
<b>500-599</b>	105.00-130.50	117.05	131.00	<b>400-499</b>	97.00-121.00	112.45	134.50
<b>400-499</b>	118.00-142.00	129.24	144.50	<b>300-399</b>	117.00-136.00	128.00	136.00
<b>399-</b>	122.00-148.00	138.43	152.00				

**Stocker Sale at: D.H. Hickson Ltd (Hoards) - Sept 25, 2007**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>600-699</b>	60.00-113.50	94.36	113.50	<b>600-699</b>	54.50-101.00	86.47	101.00
<b>500-599</b>	62.50-126.00	100.55	126.00	<b>500-599</b>	60.00-103.50	94.35	103.50
<b>400-499</b>	62.50-130.00	109.96	130.00	<b>400-499</b>	58.00-115.00	96.93	115.00

**Stocker sale at Keady Livestock – Sept 25, 2007**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>1000+</b>	90.75-100.25	95.10	100.25	<b>900+</b>	91.75-96.50	95.08	96.50
<b>900-999</b>	100.75-107.75	103.31	107.75	<b>800-899</b>	97.75-106.75	102.20	106.75
<b>800-899</b>	98.50-112.60	107.94	112.60	<b>700-799</b>	88.00-107.75	101.92	107.75
<b>700-799</b>	101.50-117.10	112.61	117.10	<b>600-699</b>	85.50-98.00	93.24	98.00
<b>600-699</b>	93.00-116.50	105.81	116.50	<b>500-599</b>	90.00-110.50	99.14	110.50
<b>500-599</b>	108.00-125.00	118.07	142.00	<b>400-499</b>	97.00-125.00	115.93	125.00
<b>400-499</b>	119.00-132.50	127.32	133.00				

**Stocker sale: Ontario Livestock Exchange, Sept 26, 07**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>+1000</b>	90.50-99.25	96.09	103.00	<b>+900</b>	84.50-95.00	88.79	95.00
<b>900-999</b>	95.50-103.50	100.46	108.50	<b>800-899</b>	79.00-80.00	79.92	91.00
<b>800-899</b>	96.00-108.75	104.65	108.75	<b>700-799</b>	87.00-96.00	94.80	96.00
<b>700-799</b>	95.00-109.00	103.47	109.00	<b>500-599</b>	96.00-102.00	96.95	102.00
<b>600-699</b>	83.50-106.00	99.00	106.00	<b>400-499</b>	96.00-105.50	99.88	109.00
<b>500-599</b>	85.50-117.50	102.83	128.00				
<b>400-499</b>	118.50-145.50	133.03	145.50				
<b>399-</b>	138.00-145.00	143.25	145.00				

**Stocker Sale at: Ontario Livestock Exchange – Sept 27, 2007**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>600-699</b>	83.00-104.00	94.73	104.00	<b>800-899</b>	68.00-80.00	74.18	85.50
<b>500-599</b>	84.00-125.00	103.35	125.00	<b>700-799</b>	60.00-92.00	86.86	92.00
<b>400-499</b>	89.00-119.00	109.83	119.00	<b>600-699</b>	58.00-95.00	78.38	97.00
				<b>500-599</b>	71.00-90.00	82.20	119.00

<b>400-499</b>	59.00-113.00	92.75	113.00
<b>300-399</b>	100.00-111.50	107.25	126.00

Stocker Sale at: **Ontario Stockyards - Sept 27, 2007**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>1000+</b>	68.00-87.00	77.16	93.50	<b>900+</b>	68.00-86.50	77.28	93.50
<b>900-999</b>	92.75-104.50	100.13	104.50	<b>800-899</b>	89.25-105.50	99.88	105.50
<b>800-899</b>	94.00-104.75	99.58	106.25	<b>700-799</b>	87.00-105.75	196.32	105.75
<b>700-799</b>	90.00-112.25	101.84	112.25	<b>600-699</b>	80.00-94.50	90.37	110.00
<b>600-699</b>	90.50-111.00	100.99	116.00	<b>500-599</b>	87.00-101.00	95.53	110.00
<b>500-599</b>	98.00-116.00	108.68	124.50	<b>400-499</b>	86.00-115.00	102.68	120.00
<b>400-499</b>	109.00-125.00	118.45	130.00	<b>300-399</b>	94.00-121.00	115.07	121.00
<b>399-</b>	120.00-128.00	125.40	128.00				

Stocker Sale at: **Ottawa Livestock Exchange – Sept 27, 2007**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>700-799</b>	66.00-91.00	81.15	97.00	<b>600-699</b>	77.00-88.00	82.82	95.00
<b>600-699</b>	81.00-105.00	92.17	105.00	<b>500-599</b>	82.00-95.00	87.42	102.00
<b>500-599</b>	83.00-111.00	97.14	118.00	<b>400-499</b>	84.00-106.00	93.84	108.00
<b>400-499</b>	95.00-125.00	110.20	125.00	<b>300-399</b>	85.00-112.00	102.55	112.00
<b>399-</b>	84.00-133.00	119.84	133.00	<b>299-</b>	40.00-122.00	94.43	122.00

Stocker Sale at: **Tri-County Cattle Co. – Sept 27, 2007**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>1000+</b>	95.00-98.00	96.07	98.00	<b>900+</b>	85.00	85.00	85.00
<b>900-999</b>	94.50-96.50	95.81	96.50	<b>800-899</b>	89.00-95.00	92.00	95.00
<b>800-899</b>	95.00-97.00	95.88	99.25	<b>700-799</b>	90.75-95.50	93.14	99.00
<b>700-799</b>	108.00	108.00	108.00	<b>600-699</b>	95.75	95.75	100.00
<b>600-699</b>	82.75-107.00	93.93	107.00	<b>500-599</b>	74.00-99.50	93.13	99.50

**ONTARIO REPLACEMENT TRADE- SPECIAL FALL STOCKER SALE**

Stocker Sale at: **D.H. Hickson, Sept 21, 2007**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>1000+</b>	61.00-95.25	87.81	95.25	<b>800-899</b>	98.00-99.50	98.67	99.50
<b>900-999</b>	84.50-101.75	98.15	101.75	<b>700-799</b>	95.50-110.50	105.15	110.50
<b>800-899</b>	92.00-108.00	105.68	108.00	<b>600-699</b>	81.50-109.00	99.18	109.00
<b>700-799</b>	95.00-107.00	102.51	107.00	<b>500-599</b>	92.50-108.25	103.91	108.25
<b>600-699</b>	70.00-113.00	103.36	113.00				

Stocker Sale at: **Keady Livestock, Sept 21, 2007**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>1000+</b>	97.10-104.60	100.52	104.60	<b>900+</b>	102.60	102.60	102.60
<b>900-999</b>	103.35-106.85	105.42	106.85	<b>800-899</b>	99.60-105.60	102.36	105.60
<b>800-899</b>	107.75-112.25	109.36	112.25	<b>700-799</b>	98.00	98.00	98.00
<b>700-799</b>	99.00-1147.50	110.03	114.50	<b>600-699</b>	101.75	101.75	101.75
<b>600-699</b>	117.50	117.50	117.50				

Stocker Sale at: **Temiskaming Livestock, Sept 21, 2007**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>1000+</b>	85.00-86.50	86.32	86.50	<b>900+</b>	79.00-94.25	89.91	94.25
<b>900-999</b>	93.50-97.00	95.75	103.00	<b>800-899</b>	98.00-100.25	99.34	100.25
<b>800-899</b>	98.50-102.50	100.99	102.50	<b>700-799</b>	101.00-101.75	101.31	101.75
<b>700-799</b>	98.50-107.25	104.69	107.25	<b>600-699</b>	96.00-105.00	101.36	105.00

Stocker Sale at: **Selby Livestock & Auction Mkt, Sept 22, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	80.50-104.00	98.21	104.00	700-799	70.00-97.00	83.39	97.00
600-699	81.00-111.00	98.80	111.00	600-699	87.00-109.00	97.56	109.00
500-599	94.00-110.00	107.20	110.00	500-599	93.00-100.00	98.14	100.00
400-499	101.00-123.00	111.88	123.00	400-499	91.00-109.00	103.12	109.00

Stockers sale at: **Tri-County Cattle Co. –Black Grass Yearling Sale**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	97.50-102.35	99.91	103.25	800-899	101.00-101.50	101.16	101.50
900-999	105.50-109.50	107.56	109.50				
800-899	109.25	109.25	109.25				

Stockers sale at: **Galetta Livestock Sales- Sept 26-2007 Vaccinated Stockers**

STEERS	Price Range	HEIFERS	Price Range
1000+	75.00-92.00	800-899	58.00-95.50
900-999	65.00-107.00	700-799	78.00-87.50
800-899	51.50-98.50	600-699	75.00-97.50
700-799	55.00-95.50	500-599	70.00-117.50
600-699	72.00-129.00	300-499	72.00-122.00
500-599	84.00-123.00		
300-499	86.00-133.00		

**ONTARIO BRED COWS**

Ontario Stockyards Inc.- Sept 21, 2007 - 105 bred cows, 42 cow/calf pairs

	Exotic and Exotic X	British and British X
Top quality bred cows	N/A	N/A
Avg quality bred cows	\$700-900	N/A
Top quality cow/calf pairs	N/A	N/A
Avg quality cow/calf pairs	\$900- \$1,000	N/A

**ALBERTA DIRECT TRADE**

Week Ending **Thursday Sept 27 2007**

Steers	Live	81.25-82.25	Flat rail	137.00-138.80
Heifers	Live	81.70-83.25	Flat rail	137.00

**QUEBEC ELECTRONIC AUCTION MARKET** (F.O.B. the feedlot)

Week Ending **Thursday Sept 27 2007**

	Price Range
A1, A2 Steers & Heifers	138.50-140.00

**U.S. TRADE (U.S. funds)**

Week Ending **Thursday Sept 27 2007**

Weekly range for choice and select steers and heifers	Live	N/T (Friday- 96.00-96.50)
	Rail	N/T (Friday-150.00-151.00)

**CANADIAN BOXED BEEF CUT-OUT VALUES**

Week Ending	AAA	AA
Sept 14, 2007	1.5799	1.5823
Sept 7, 2007	1.6129	1.5993
Aug 31, 2007	1.5675	1.5699

Aug 24, 2007

1.5698

1.5734

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
Current 5 day average:	146.41	137.20

**AVERAGE CARCASS WEIGHTS – CANADA**

	<b>Steers</b>	<b>Heifers</b>
Sept 22, 2007	864	800
Sept 23, 2006	859	799

**FEDERALLY INSPECTED CANADIAN KILL**

	<b>Week Ending</b>	<b>YTD</b>	<b>% of Yr. Ago</b>
	Sept 22, 2007		
Grand Total	62,464	2,367,190	97%
Alberta Slaughter	43,517	1,592,580	104%
Ontario Slaughter	11,299	451,138	91%

**USDA ESTIMATED CATTLE KILL**

	<b>Week Ending</b>	<b>Previous Week</b>	<b>Year Ago</b>
	Sept 29, 2007		
Grand Total	654,000	645,000	636,000

**LIVE CATTLE IMPORTS-ONTARIO**

	<b>Week ending Sept 15, 07</b>	<b>Week ending Sept 8, 07</b>	<b>Year to date.</b>
Live slaughter cattle imported from the U.S. into Ontario	0	0	5,053

**LIVE CATTLE EXPORTS-ONTARIO**

	<b>Week ending Sept 15, 07</b>	<b>Week ending Sept 8, 07</b>	<b>Year to date.</b>
Live slaughter cattle exported from Ontario to the U.S.	1,175	2,832	65,680

**BEEF EXPORTS**

	<b>United States Jan 1 – Sept 15</b>	<b>Mexico Jan 1 – July 21</b>
Total	195,583	21,784

**IMPORTS**

**LIVE CATTLE**

**EXPORTS**

	<b>Jan 1 – July 31</b>		<b>Jan 1 – Sept 22</b>
Pure bred	8,736	Slaughter steers & heifers	543,458
Non pure bred	27,327	Feeder steers & heifers	290,658

**BEEF PRODUCTION**

	<b>Jan 1 – Sept 22</b>	<b>Last Year Same Time</b>	<b>% Change</b>
Fed	680,194 tonnes	710,079 tonnes	-4.2%
Non-fed	165,544 tonnes	159,454 tonnes	+3.8%

**BEEF IMPORTS**

	<b>Jan 1 – Sept 15</b>	<b>Last Year Same Time</b>	<b>% Change</b>
U.S.	68,000 tonnes	55,443 tonnes	+22.6%

<b>Non-NAFTA</b>	40,780 tonnes	32,898 tonnes	+24.0%
<b>Total</b>	112,677 tonnes	89,626 tonnes	+25.7%

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>		
\$/cwt US			\$/cwt US			\$/bu US    ¢/bu			\$/bu US    ¢/bu					
<b>Oct</b>	96.95	+0.05	<b>Oct</b>	116.30	+0.80	<b>Dec</b>	3.730	-13.6	<b>Nov</b>	9.912	-17.6	<b>Spot</b>	100.64	+0.76
<b>Dec</b>	99.80	-0.40	<b>Nov</b>	116.62	+0.80	<b>Mar</b>	3.892	-13.0	<b>Jan</b>	10.084	-16.6	<b>Dec</b>	100.72	+0.76
<b>Feb</b>	101.50	-0.05	<b>Jan</b>	115.32	+0.65	<b>May</b>	3.992	-12.0	<b>Mar</b>	10.182	-15.4	<b>Mar</b>	100.76	+0.76
<b>Apr</b>	101.25	+0.12	<b>Mar</b>	113.12	+0.37	<b>Jul</b>	4.076	-11.4	<b>May</b>	10.174	-13.0	<b>Jun</b>	100.76	+0.76

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### Special Fall Sales- Upcoming Week

Sept 29	10:00 am	Ottawa Livestock Exchange	1,000-1,200	Stocker and Yearlings
Sept 29	11:00 am	Denfield Livestock		Bred Cows, Calves, Yearlings
Oct 1	7:00 pm	Tri-County Cattle Co	800-1,200	Grass Yearlings
Oct 2	11:00 am	Ontario Stockyards Inc		Yearlings
Oct 3	11:00 am	Kawartha Lakes Coop Auction Mkt	700-800	Peterborough/Victoria Cty Cattlemen's Sale- Yearlings
Oct 5	9:00 am	Keady Livestock Market	1,000-1,500	Yearlings – Overnight Stand
Oct 5	12:00 pm	Temiskaming Livestock Exchange	1,000	Calves- Vacc & non-vacc.
Oct 5	7:00 pm	Cargill Auction Market		Char & Exotic Strs & Hftrs
Oct 6	9:00 am	Rainy River Cattlemens Sale	2,000	Calves

### **Comments for the week ending Sept 27, 2007**

The fed cattle market continued to be under pressure again this week. The number of live finished steers and heifers sold through auction markets was 1,176, fully steady to last week. The average fed steer price was \$83.76 down \$1.05 from last week and \$6.37 lower than last year at this time. Heifers averaged \$80.98 down \$0.98 and \$7.30 lower than last year at this time. Auction markets reported a moderate to sluggish demand with prices from steady to \$3.00 lower.

The slaughter cow market lost some of last week's gain. The volume of slaughter cows sold through auction markets was 1,759 up 318 from last week. The average price was \$33.23 down \$1.39 from last week and \$0.95 lower than last year at this time. Auction markets reported that cows sold actively. Prices reported were steady to last week's higher market with some beef cows selling strong.

Replacement cattle followed suit with the rest of the industry, experiencing lower prices. There were 8,280 replacements sold through auction markets, down 651 from last week and 150 less than last year at this time. Auction markets reported a fair demand, but prices were under pressure. Yearlings were reported as trading from fully steady to \$5.00 lower while calves sold steady to barely steady. The only categories with an average price increase this week were steers 800-900 lbs which averaged \$104.71 up \$1.32 from last week and heifers 300-400 lbs averaging \$115.32 up \$1.72. All other weekly average prices varied from \$0.45-\$8.00 lower with heifers 400-500 lbs averaging \$10.14 lower.

Ontario railgrade prices were \$3.75 lower on average from last week. Steers sold \$138.00-\$143.00 last Friday to \$138.00-\$142.00 Monday and holding there the remainder of the week. Heifers followed the same downward trend with prices \$137.00-\$142.00 last Friday to \$137.00-\$141.00 Monday, holding steady the rest of the week.

Alberta's fed cattle market was moderate on Wednesday with prices steady to last week. Thursday's trade was light with steers selling \$1.00 lower and heifers \$0.50 higher than Wednesday. Steers sold \$81.25-\$82.25 live and \$137.00-\$138.80 flat rail. Heifers traded from \$81.70-\$83.25 live and \$137.00 flat rail.

U.S. cash cattle trade was active Friday afternoon in the south with prices \$1.50-\$2.00 higher as steers and heifers sold \$96.00-\$96.50 live. Northern trade was slow to get going with prices on the limited sales at reporting time at \$2.00-\$3.00 higher trading from \$150.00-\$151.00 dressed.

