

Week Ending Thursday October 4, 2007

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

## ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

<b>A grade steers</b>	138.00-143.00
<b>A grade heifers</b>	137.00-142.00

## ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for

### **FED CATTLE**

	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Last week Avg</b>
Large Frame Steers +1250	77.32-87.88	82.47	93.00	83.80
Medium Frame Steers +1250	74.75-84.44	81.60	85.00	83.15
Large & Medium Frame Steers + 1250	75.34-86.26	81.74	93.00	83.76
Large Frame Heifers + 1000	75.39-84.33	81.34	93.00	82.00
Medium Frame Heifers + 1000	64.59-82.93	77.34	90.00	75.90
Large & Medium Frame heifers + 1000	71.12-84.12	80.25	93.00	80.98
Cows- All Weights	23.94-40.33	32.28	68.50	33.23
Bulls- All Weights	37.53-56.92	47.18	83.00	44.65

### **STOCKERS-Large and Medium Frame**

<b>STEERS</b>	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Last week Avg</b>
<b>1000+</b>	977	90.94-99.55	96.05	114.00	96.98
<b>900-999</b>	1903	97.13-106.26	102.80	110.85	103.57
<b>800-899</b>	957	91.91-107.35	102.84	111.85	104.71
<b>700-799</b>	458	81.56-106.35	100.53	113.50	102.53
<b>600-699</b>	621	91.89-112.21	103.77	122.25	102.25
<b>500-599</b>	832	98.99-120.37	110.11	129.00	108.14
<b>400-499</b>	560	103.43-126.97	117.20	141.00	120.24
<b>-399</b>	239	95.73-137.01	119.52	145.00	127.44

<b>HEIFERS</b>	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Last week Avg</b>
<b>900+</b>	327	76.72-90.77	84.31	97.00	88.47
<b>800-899</b>	682	87.80-98.72	94.34	105.00	95.44
<b>700-799</b>	610	86.36-101.09	94.80	110.00	98.07
<b>600-699</b>	521	83.46-102.25	94.84	109.00	94.58
<b>500-599</b>	574	83.65-105.34	95.83	140.00	97.95
<b>400-499</b>	474	89.28-111.99	103.75	127.00	105.07
<b>300-399</b>	152	90.51-115.70	105.36	125.00	115.32
<b>-299</b>	41	95.02-120.88	106.84	142.00	118.04

### **At Talbotville Livestock: Sept 29, 2007**

	<b>Price Range</b>	<b>Top</b>
<b>Good &amp; choice steers</b>	79.50-88.50	90.00
<b>Good &amp; choice heifers</b>	78.50-85.00	
<b>Good Cows</b>	34.00-43.00	62.00
<b>Good heavy bulls</b>	39.00-45.50	
<b>Good veal</b>	63.00-73.50	

**At Denfield Livestock – Oct 2, 2007**

	Price Range		Price Range
<b>Good &amp; Choice Steers</b>	80.00-88.00	<b>Good &amp; Choice exotic cross heifers</b>	80.00-90.00
<b>Plain Steers</b>	70.00-80.00	<b>Good heifers</b>	60.00-70.00
<b>Good Fed Cows</b>	40.00-50.00	<b>Good beef bulls</b>	40.00-50.00
<b>D1 &amp; D2 cows</b>	35.00-40.00	<b>Good Holstein Bulls</b>	38.00-43.00
<b>D3 &amp; D4 cows</b>	25.00-30.00	<b>Good Holstein Bull Calves</b>	\$75.00-\$165.00

**ONTARIO REPLACEMENT TRADE**

Stocker Sale at: **Brussels Livestock, Sept 28, 2007**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>1000+</b>	84.00-92.25	87.84	114.00	<b>900+</b>	82.50-93.00	86.43	93.00
<b>900-999</b>	87.50-99.00	94.16	99.00	<b>800-899</b>	814.00-94.50	86.68	95.50
<b>800-899</b>	81.00-95.00	89.00	100.00	<b>700-799</b>	78.00-97.50	88.02	110.00
<b>700-799</b>	96.00-107.50	103.67	107.50	<b>600-699</b>	89.00-107.25	98.50	107.25
<b>600-699</b>	98.00-115.00	106.12	122.25	<b>500-599</b>	88.00-112.75	100.89	140.00
<b>500-599</b>	108.00-125.75	115.23	127.00	<b>400-499</b>	91.00-120.00	111.80	127.00
<b>400-499</b>	116.00-137.50	127.51	137.50	<b>300-399</b>	107.0-120.00	112.67	120.0
<b>399-</b>	108.00-142.00	125.23	142.00				

Stocker Sale at: **D.H. Hickson Ltd (Hoards) - Oct 2, 2007**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>700-799</b>	57.00-98.50	86.91	98.50	<b>700-799</b>	75.00-88.50	81.61	88.50
<b>600-699</b>	84.00-106.00	94.25	106.00	<b>600-699</b>	52.50-97.00	81.19	97.00
<b>500-599</b>	64.00-117.00	103.21	117.00	<b>500-599</b>	80.00-107.00	94.83	107.00
<b>400-499</b>	75.00-130.00	114.23	130.00	<b>400-499</b>	82.00-109.50	102.91	109.50
				<b>300-399</b>	81.00-124.00	109.63	124.00

Stocker sale at **Keady Livestock – Oct 2, 2007**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>1000+</b>	97.50-99.50	98.61	99.50	<b>900+</b>	78.00-93.25	87.41	93.25
<b>900-999</b>	97.00-110.85	104.07	110.85	<b>800-899</b>	89.00-104.35	101.63	104.35
<b>800-899</b>	100.00-107.85	106.64	107.85	<b>700-799</b>	85.00-100.00	93.72	100.00
<b>700-799</b>	89.00-109.25	99.71	109.25	<b>600-699</b>	64.00-98.50	86.82	98.50
<b>600-699</b>	85.00-113.25	98.15	113.25	<b>500-599</b>	85.00-101.00	95.16	105.50
<b>500-599</b>	102.50-116.00	108.50	116.00	<b>400-499</b>	98.50-109.50	104.75	109.50
<b>400-499</b>	118.50-128.00	123.88	128.00				

Stocker sale: **Ontario Livestock Exchange, Oct 3, 07**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>+1000</b>	89.25-98.75	94.15	99.75	<b>+900</b>	83.50-95.00	92.05	95.00
<b>900-999</b>	90.75-100.50	96.74	101.00	<b>800-899</b>	84.00-97.00	91.89	97.00
<b>800-899</b>	82.00-103.00	93.40	103.00				
<b>700-799</b>	92.50-111.25	105.46	111.25				

Stocker Sale at: **Ontario Stockyards - Oct 4, 2007**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>900-999</b>	90.00-94.75	92.14	94.75	<b>900+</b>	59.75-85.50	75.45	90.00
<b>800-899</b>	77.75-103.00	92.79	105.25	<b>800-899</b>	91.75-102.00	97.66	102.00
<b>700-799</b>	89.00-103.25	96.43	108.50	<b>700-799</b>	95.00-101.25	99.02	102.25
<b>600-699</b>	94.00-116.00	106.56	116.00	<b>600-699</b>	86.00-103.75	98.24	109.00
<b>500-599</b>	104.00-124.00	114.59	124.00	<b>500-599</b>	88.00-102.50	95.91	109.00
<b>400-499</b>	115.00-129.00	122.66	132.00	<b>400-499</b>	92.00-115.00	108.93	124.00
<b>399-</b>	76.00-138.00	118.61	140.00	<b>300-399</b>	90.00-119.00	111.22	119.00

Stocker Sale at: **Ontario Livestock Exchange** – Oct 4, 2007

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>600-699</b>	91.00-111.00	98.42	111.00	<b>600-699</b>	81.00-103.00	93.50	103.00
<b>500-599</b>	94.50-104.00	99.44	111.00				
<b>400-499</b>	110.00-120.50	113.72	120.50				
<b>399-</b>	113.50-130.00	119.40	130.00				

Stocker Sale at: **Ottawa Livestock Exchange** – Oct 4, 2007

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>700-799</b>	47.00-87.50	67.85	87.50	<b>500-599</b>	60.00-85.00	74.85	90.00
<b>600-699</b>	70.00-91.00	81.38	91.00	<b>400-499</b>	71.00-97.00	85.12	97.00
<b>500-599</b>	71.00-94.00	82.48	102.00				
<b>400-499</b>	76.00-105.00	91.44	108.00				
<b>399-</b>	80.00-130.00	114.27	130.00				

Stocker Sale at: **Tri-County Cattle Co.** – Oct 4, 2007

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>1000+</b>	96.85-102.25	99.86	102.25	<b>900+</b>	84.00-89.25	86.81	89.25
<b>900-999</b>	96.00-98.50	97.88	98.50	<b>800-899</b>	96.50-105.00	100.28	105.00
<b>800-899</b>	98.25-105.50	100.70	107.75	<b>700-799</b>	88.00-99.10	93.24	99.75
<b>700-799</b>	93.75-113.50	110.21	113.50	<b>600-699</b>	87.50-99.50	96.20	99.50
<b>600-699</b>	101.00-109.50	103.75	109.50	<b>500-599</b>	98.00-99.25	98.63	99.25

### **ONTARIO REPLACEMENT TRADE- SPECIAL FALL STOCKER SALE**

Stocker Sale at: **South River, Parry Sound District Livestock Coop Assoc. Sept 27, 07**

<b>STEERS</b>	Price Range	Top	<b>HEIFERS</b>	Price Range	Top
<b>600-800</b>	85.00-92.00	95.50	<b>600-800</b>	79.50-88.00	103.00
<b>400-600</b>	116.00-124.50	128.00	<b>400-600</b>	110.00-115.00	120.00
<b>400-</b>	108.00-120.00	129.00			

Stocker Sale at: **Keady Livestock, Sept 28, 2007-** yearlings- overnight stand

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>1000+</b>	98.25-103.85	101.70	104.85	<b>900+</b>	99.00-100.20	99.63	103.25
<b>900-999</b>	104.50-107.85	106.09	107.85	<b>800-899</b>	107.10	107.10	107.10
<b>800-899</b>	105.75-111.85	109.54	111.85				

Stockers sale at: **Denfield Livestock - Sept 29-2007**

<b>STEERS</b>	Price Range	<b>HEIFERS</b>	Price Range
<b>1000+</b>	80.00-90.00	<b>900+</b>	80.00-90.00
<b>900-999</b>	90.00-96.00	<b>800-899</b>	85.00-96.00
<b>800-899</b>	90.00-105.00	<b>700-799</b>	90.00-100.00
<b>700-799</b>	95.00-108.00	<b>600-699</b>	90.00-105.00
<b>600-699</b>	95.00-110.00	<b>500-599</b>	95.00-110.00
<b>500-599</b>	100.00-120.00		

Stocker Sale at: **Ottawa Livestock Exchange, Sept 29, 2007**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>700-799</b>	96.00-105.50	102.31	105.50	<b>700-799</b>	81.50-95.50	86.22	95.50
<b>600-699</b>	92.00-110.00	103.56	116.00	<b>600-699</b>	85.00-101.00	94.22	105.00
<b>500-599</b>	97.00-123.00	111.24	129.00	<b>500-599</b>	85.00-106.00	98.05	108.00
<b>400-499</b>	99.00-120.00	112.91	130.00	<b>400-499</b>	87.00-109.00	98.47	112.00
<b>399-</b>	95.00-1453.0	120.13	145.00	<b>300-399</b>	85.00-121.00	102.65	125.00

Stocker sale at: **Ontario Stockyards – Oct 2, 2007**

<b>STEERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>	<b>HEIFERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>
<b>1000+</b>	85.00-93.00	88.51	94.75	<b>900+</b>	75.00-97.00	87.48	97.00
<b>900-999</b>	86.25-99.00	93.41	103.00	<b>800-899</b>	87.00-100.00	94.05	100.00
<b>800-899</b>	93.00-103.00	96.61	103.50	<b>700-799</b>	80.00-101.75	90.76	106.75
<b>700-799</b>	90.50-110.00	104.20	111.00	<b>600-699</b>	92.50-102.50	95.82	104.00
<b>600-699</b>	105.00-112.00	109.80	112.00	<b>500-599</b>			

Stocker sale: **Kawartha Lakes Co-op Auction Mkt- Oct 3, 2007- Peterborough/Victoria Cty Cattlemen’s Sale**

<b>STEERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>	<b>HEIFERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>
<b>+1000</b>	60.50-98.75	90.37	98.75	<b>+900</b>	83.50-95.00	92.40	95.00
<b>900-999</b>	68.00-105.00	98.70	105.00	<b>800-899</b>	75.50-98.00	93.44	98.00
<b>800-899</b>	79.00-109.75	103.30	109.75	<b>700-799</b>	79.75-104.25	97.21	104.25
<b>700-799</b>	68.00-110.00	105.62	110.00	<b>600-699</b>	92.50-106.25	101.62	106.25
<b>600-699</b>	73.00-117.00	109.19	117.00	<b>500-599</b>	75.50-105.00	93.47	105.00
<b>500-599</b>	104.50-120.00	113.51	120.00				

**ALBERTA DIRECT TRADE**

Week Ending **Thursday October 4, 2007**

<b>Steers</b>	<b>Live</b>	78.75-80.50	<b>Flat rail</b>	133.85-135.65
<b>Heifers</b>	<b>Live</b>	79.00-82.25	<b>Flat rail</b>	133.85-134.50

**QUEBEC ELECTRONIC AUCTION MARKET** (F.O.B. the feedlot)

Week Ending **Thursday October 4, 2007**

	<b>Price Range</b>
<b>A1, A2 Steers &amp; Heifers</b>	134.00-136.00

**U.S. TRADE (U.S. funds)**

Week Ending **Thursday October 4, 2007**

Weekly range for choice and select steers and heifers	<b>Live</b>	N/T (Friday- 93.00 )
	<b>Rail</b>	N/T (Friday- 142.00-143.00)

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice</b>	<b>Select</b>
	<b>600-900</b>	<b>600-900</b>
<b>Current 5 day average:</b>	146.79	136.70

**AVERAGE CARCASS WEIGHTS – CANADA**

	<b>Steers</b>	<b>Heifers</b>
<b>Sept 29, 2007</b>	859	804
<b>Sept 30, 2006</b>	866	796

**PROVINCIAL SLAUGHTER**

	<b>Aug 2007</b>	<b>Aug 2006</b>
<b>Steers</b>	4,227	3,997
<b>Heifers</b>	2,252	2,335
<b>Cows</b>	1,610	1,610
<b>Bulls</b>	845	592

**FEDERALLY INSPECTED CANADIAN KILL**

	Week Ending	YTD	% of Yr. Ago
	Sept 29, 2007		
<b>Grand Total</b>	65,947	2,433,137	97%
<b>Alberta Slaughter</b>	46,613	1,639,193	104%
<b>Ontario Slaughter</b>	11,516	462,654	91%

**USDA ESTIMATED CATTLE KILL**

	Week Ending	Previous Week	Year Ago
	Oct 6, 2007		
<b>Grand Total</b>	672,000	650,000	635,000

**IVE CATTLE IMPORTS-ONTARIO**

	Week ending Sept 22, 07	Week ending Sept 15, 07	Year to date.
<b>Live slaughter cattle imported from the U.S. into Ontario</b>	0	0	5,053

**LIVE CATTLE EXPORTS-ONTARIO**

	Week ending Sept 22, 07	Week ending Sept 15, 07	Year to date.
<b>Live slaughter cattle exported from Ontario to the U.S.</b>	1,067	1,175	66,747

**BEEF EXPORTS**

	United States	Mexico
	Jan 1 – Sept 29	Jan 1 – July 21
<b>Total</b>	202,864	21,784

**LIVE CATTLE**

	IMPORTS	EXPORTS
	Jan 1 – July 31	Jan 1 – Sept 29
<b>Pure bred</b>	8,736	Slaughter steers & heifers 556,971
<b>Non pure bred</b>	27,327	Feeder steers & heifers 308,027

**BEEF PRODUCTION**

	Jan 1 – Sept 29	Last Year Same Time	% Change
<b>Fed</b>	699,795 tonnes	730,073 tonnes	-4.1%
<b>Non-fed</b>	169,918 tonnes	163,917 tonnes	+3.7%

**BEEF IMPORTS**

	Jan 1 – Sept 22	Last Year Same Time	% Change
<b>U.S.</b>	70,075 tonnes	57,617 tonnes	+21.6%
<b>Non-NAFTA</b>	41,335 tonnes	33,323 tonnes	+24.0%
<b>Total</b>	115,359 tonnes	92,181 tonnes	+25.1%

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>	
\$/cwt US		\$/cwt US		\$/bu US    ¢/bu		\$/bu US    ¢/bu			
<b>Oct</b>	93.67    -1.67	<b>Oct</b>	113.95    -1.05	<b>Dec</b>	3.422    +0.0	<b>Nov</b>	9.404    -13.6	<b>Spot</b>	101.94    +1.60
<b>Dec</b>	96.12    -1.72	<b>Nov</b>	113.50    -1.55	<b>Mar</b>	3.590    +0.0	<b>Jan</b>	9.600    -12.2	<b>Dec</b>	101.94    +1.54
<b>Feb</b>	98.20    -1.35	<b>Jan</b>	112.82    -1.32	<b>May</b>	3.694    -0.2	<b>Mar</b>	9.712    -13.0	<b>Mar</b>	101.98    +1.53
<b>Apr</b>	98.22    -1.25	<b>Mar</b>	111.77    -1.10	<b>Jul</b>	3.782    -0.4	<b>May</b>	9.760    -13.0	<b>Jun</b>	102.01    +1.53

## Special Fall Sales- Upcoming Week

Oct 6	9:00 am	Rainy River Cattlemens Sale	2,000	Calves
Oct 10	11:00 am	Galetta Livestock Sales		Vaccinated Sale
Oct 11	2:00 pm	Ontario Stockyards Inc		Leeds & Grenville Cty Sale in regular sale
Oct 12	9:00 am	Keady Livestock Market	1,000-1,500	Yearlings-Overnight stand.
Oct 13	10:00 am	Thessalon- Algoma Co-op Livestock Sale	600	Calves
Oct 13	11:00 am	Denfield Livestock		Bred Cows, Calves, Yearlings
Oct 14	1:00 pm	Kawartha Lakes Co-op Auction Mkt		Purebred Sale: Charolais Autumn Fest-Back to the Basics!

### **Comments for the week ending Oct 4, 2007**

The fed cattle market continued on its downward trend again this week. The number of live finished steers and heifers sold through auction markets was 1,090, down 86 from last week. The average fed steer price was \$81.74 down \$2.02 from last week and \$10.43 lower than last year at this time. Heifers averaged \$80.25 down \$0.73 from last week and \$9.66 lower than last year at this time. Auction markets reported a dull demand with prices steady.

The slaughter cow market was lower in both volume and prices this week. The volume of slaughter cows sold through auction markets was 1,618 down 141 from last week. The average price was \$32.28 down \$0.95 from last week and \$1.27 lower than last year at this time. Auction markets reported that cows traded actively with prices reported from steady to barely steady to \$1.00 lower.

The replacement cattle market was mixed this week although most categories were under pressure. There were 9,928 replacements sold through auction markets, up 1,648 from last week and 884 less than last year at this time. Auction markets reported moderate to active demand with prices varied. Calves were reported as mostly steady to \$5.00 lower while yearling and shortkeeps sold mostly steady to \$2.00 higher. Steers in the 500-700 lbs range saw average prices \$2.00 higher with all other categories averaging steady to \$3.00 lower. In comparison to the same time last year steers average prices are \$10.00-\$24.00 lower and heifers are \$12.50-\$30.00 lower with lighter cattle experiencing the greater average price decrease.

Ontario railgrade prices were fully steady to last week with steers trading from \$138.00-\$143.00 and heifers \$137.00-\$142.00 dressed.

Alberta's fed cattle market was moderate on Wednesday with prices \$1.00-\$1.50 lower than last week. Trade on Thursday was light with prices steady to Wednesday. Steers traded from \$78.75-\$80.50 live and \$133.85-\$135.65 flat rail. Heifers sold \$79.00-\$82.25 live and \$133.85-\$134.50 flat rail.

U.S. cash cattle trade late the previous Friday was \$2.00 higher in the south and \$3.00-\$4.00 higher in the north with sales at \$95.00-\$96.50 live and \$150.00-\$151.00 dressed. At time of reporting Friday afternoon, light to moderate trade in the north was \$7.00-\$8.00 lower at \$142.00-\$143.00 dressed. Business in the south was limited with prices \$3.00-\$3.50 lower at \$93.00 live. Many cattle are unsold at time of reporting as producers resist lower packer bids which are quite possibly influenced by today's sharply lower cattle futures.