

Week Ending Thursday January 3, 2008

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

## ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

<b>A grade steers</b>	131.00-136.00	Last week- 133.00-136.00
<b>A grade heifers</b>	130.00-134.00	Last week- 132.00-135.00

## ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for

### **FED CATTLE**

	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Last week Avg</b>
Large Frame Steers +1250	75.30-80.60	77.91	87.00	74.87
Medium Frame Steers +1250	73.42-82.22	78.13	85.00	73.04
Large & Medium Frame Steers + 1250	75.18-81.85	78.08	87.00	74.16
Large Frame Heifers + 1000	57.13-83.83	76.23	89.00	74.76
Medium Frame Heifers + 1000	75.33-82.45	79.85	83.50	71.88
Large & Medium Frame heifers + 1000	64.12-83.85	78.14	89.00	73.92
Cows- All Weights	28.94-47.30	37.78	68.50	35.21
Bulls- All Weights	39.08-54.20	46.37	76.50	45.16

### **STOCKERS-Large and Medium Frame**

<b>STEERS</b>	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Last week Avg</b>
<b>1000+</b>	196	81.10-91.12	88.09	92.00	81.02
<b>900-999</b>	112	83.95-90.07	87.85	85.25	87.52
<b>800-899</b>	26	78.44-87.48	84.27	91.50	91.06
<b>700-799</b>	53	84.19-90.58	87.53	94.00	91.62
<b>600-699</b>	54	82.17-89.00	85.40	108.00	96.04
<b>500-599</b>	33	83.45-103.49	92.96	107.50	98.73
<b>400-499</b>	40	77.54-95.83	86.83	117.00	97.49
<b>-399</b>	31	72.19-110.32	89.32	127.00	109.21

<b>HEIFERS</b>	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Last week Avg</b>
<b>900+</b>	64	68.64-78.08	74.71	79.00	79.91
<b>800-899</b>	14	78.00-82.00	78.83	82.00	81.39
<b>700-799</b>	32	67.80-78.50	73.03	85.00	79.10
<b>600-699</b>	29	71.59-77.86	75.50	81.00	90.86
<b>500-599</b>	78	75.82-92.77	84.92	95.00	87.34
<b>400-499</b>	49	71.69-82.73	77.62	103.00	87.37
<b>300-399</b>	18	66.11-73.33	68.22	91.00	83.36
<b>-299</b>	9	36.89-87.56	66.35	107.00	100.59

### **At Talbotville Livestock: Dec 29, 2007**

	<b>Price Range</b>	<b>Top</b>
<b>Good steers</b>	78.00-85.00	86.50
<b>Good heifers</b>	76.00-82.00	83.75
<b>Good Cows</b>	24.00-32.00	43.00

Fed steers and heifers sold stronger. Cows sold strong with export qualifying cows selling strong.

### **At Kawartha Lakes Coop Auction Market: Dec 29, 2007**

	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>
<b>Cows</b>	17.50-37.00	27.64	40.00
<b>Bulls all weights</b>	36.85-63.85	52.00	76.50

**ONTARIO REPLACEMENT TRADE**

Stocker Sale at: **Brussels Livestock, Dec 28, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	64.06-86.50	74.73	91.50	900+	71.00-79.00	76.06	79.00
900-999	85.42-88.46	87.33	92.00	800-899	78.00-82.00	78.83	82.00
800-899	80.96-87.92	85.58	91.50	700-799	76.68-82.09	80.38	82.75
700-799	89.55-92.81	90.91	94.00	600-699	72.00-80.00	78.22	80.50
600-699	86.85-93.65	89.95	96.50	500-599	77.57-94.80	86.81	95.00
500-599	85.23-106.63	95.72	107.50	400-499	75.30-85.89	81.47	103.00
400-499	89.78-113.25	102.75	117.00				

Stocker sale: **Ontario Livestock Exchange Jan 2, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	83.00-92.00	89.73	92.00				
900-999	83.00-92.25	88.98	95.25				

**ALBERTA DIRECT TRADE**

Week Ending **Thursday January 3, 2008**

Steers	Live	80.85-83.25	Flat rail	139.00-141.60
Heifers	Live	82.75-84.35	Flat rail	142.00

**QUEBEC ELECTRONIC AUCTION MARKET** (F.O.B. the feedlot)

Week Ending **Thursday January 3, 2008**

	Price Range
A1, A2 Steers & Heifers	131.00-134.75

**U.S. TRADE (U.S. funds)**

Week Ending **Thursday January 3, 2008**

Weekly range for choice and select steers and heifers	Live	95.00
	Rail	150.00-152.00

**CANADIAN BOXED BEEF CUT-OUT VALUES**

Week Ending	AAA	AA
Dec 21, 2007	1.5000	1.4493
Dec 14, 2007	1.5256	1.4525
Dec 7, 2007	1.5109	1.4483

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	Choice	Select
	600-900	600-900
Current 5 day average:	147.68	136.53

**AVERAGE CARCASS WEIGHTS – CANADA**

	Steers	Heifers
Dec 15, 2007	859	795
Dec 16, 2006	861	806

**FEDERALLY INSPECTED CANADIAN KILL**

	Week Ending	YTD	% of Yr. Ago
	Dec 29, 2007		
Grand Total	39,549	3,199,114	96%
Alberta Slaughter	29,034	2,163,647	102%
Ontario Slaughter	5,879	601,166	89%

**USDA ESTIMATED CATTLE KILL**

	Week Ending Jan 4, 2008	Previous Week	Year Ago
<b>Grand Total</b>	528,000	483,000	526,000

**LIVE CATTLE IMPORTS-ONTARIO**

	Week ending Dec 15, 07	Week ending Dec 8, 07	Year to date.
<b>Live slaughter cattle imported from the U.S. into Ontario</b>	0	0	5,053

**LIVE CATTLE EXPORTS-ONTARIO**

	Week ending Dec 15, 07	Week ending Dec 8, 07	Year to date.
<b>Live slaughter cattle exported from Ontario to the U.S.</b>	5,355	4,603	110,326

**BEEF EXPORTS**

	United States Jan 1 – Dec 22	Mexico Jan 1 – July 21
<b>Total</b>	254,991 tonnes	21,784 tonnes

**LIVE CATTLE**

	<b>IMPORTS</b> Jan 1 – Oct 31	<b>EXPORTS</b> Jan 1 – Dec 22
<b>Pure bred</b>	8,951	<b>Slaughter steers &amp; heifers</b> 797,088
<b>Non pure bred</b>	37,087	<b>Feeder steers &amp; heifers</b> 514,565
		<b>Cows and bulls</b> 16,581

**BEEF PRODUCTION**

	Jan 1 – Dec 22	Last Year Same Time	% Change
<b>Fed</b>	907,135 tonnes	950,691 tonnes	-4.6%
<b>Non-fed</b>	227,637 tonnes	223,572 tonnes	+1.8%

**BEEF IMPORTS**

	Jan 1 – Dec 15	Last Year Same Time	% Change
<b>U.S.</b>	108,153 tonnes	79,312 tonnes	+36.4%
<b>Non-NAFTA</b>	48,899 tonnes	39,388 tonnes	+24.1%
<b>Total</b>	181,592 tonnes	119,837 tonnes	+51.5%

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>	
\$/cwt US		\$/cwt US		\$/bu US ¢/bu		\$/bu US ¢/bu			
<b>Feb</b>	94.55 -0.22	<b>Jan</b>	100.32 -1.47	<b>Mar</b>	4.666 +0.6	<b>Jan</b>	12.490 -2.4	<b>Spot</b>	99.85 -1.18
<b>Apr</b>	96.95 -0.10	<b>Mar</b>	103.35 -0.57	<b>May</b>	4.780 +1.2	<b>Mar</b>	12.624 -5.0	<b>Mar</b>	99.88 -1.16
<b>Jun</b>	94.05 -0.02	<b>Apr</b>	106.35 -0.52	<b>Jul</b>	4.876 +1.2	<b>May</b>	12.794 -5.0	<b>Jun</b>	99.85 -1.16
<b>Aug</b>	95.42 +0.07	<b>May</b>	108.10 -0.32	<b>Sep</b>	4.862 +2.2	<b>Jul</b>	12.896 -1.2	<b>Sep</b>	99.80 -1.17

Ontario Cattlemen's Association, 130 Malcolm Rd., Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930

## Special Fall Sales

Jan 12, 2008	11:00 am	Ottawa Livestock Exchange	1000-1200	Stockers and Yearlings
Jan 16, 2008	11:00 am	Kawartha Lakes Coop Auction Mkt	800	Peterborough/Victoria County Cattlemen's Sale
Jan 18, 2008	11:00 am	D. H. Hickson Ltd.		Quinte Cattlemen's Assoc. Vaccinated & Catalogued

### Comments for the week ending January 3, 2008

The fed cattle market has been very light in volume over the last two weeks due to the holiday season. The number of live finished steers and heifers sold through auction markets last week was 660 with 776 sold this week. This week's volume is 818 lower than last year at this time. Fed steer prices averaged \$74.16 last week, down \$2.69 from the previous week and this week's average was \$78.08 up \$3.92 from last week. Heifers averaged \$73.92 last week, down \$0.77 from the previous week and averaged \$78.14 this week up \$4.22 over last week. Auction markets reported stronger prices from \$1.00-\$3.00 higher.

Slaughter cows prices continue to strengthen, although like the fed cattle, numbers were much lower. The volume of slaughter cows sold through auction markets last week was 760 down 1,288 from the previous week while this week saw 1,358 which is up 598 from last week. The average price last week was \$35.21 up \$3.52 from the previous week with this week's average price \$37.78 up \$2.57 from last week. This week's average price is \$6.35 higher than last year at this time. Auction markets reported strong sales with prices anywhere from \$1.00-\$6.00 higher with US able cattle selling stronger with a premium of up to \$10.00.

Replacement cattle were extremely light in volume with prices under pressure. The volume of replacements sold through auction markets last week was 927 down 897 from the previous week, with this week trading only 838 head down 89 from last week and 645 head lower than the same time last year. Auction markets reported prices from steady to barely steady. Average prices were considerably lower however the volumes were so light that it is difficult to establish a market.

Ontario railgrade prices last week for steers were \$133.00-\$136.00, down \$1.00 and this week \$131.00-\$136.00 down another \$1.00 on average. Heifers traded \$132.00-\$135.00 last week, down \$1.00 and \$130.00-\$134.00 this week averaging \$1.50 lower than last week.

Alberta's fed cattle market was light over the last two weeks with prices barely steady to steady. Trade this week did not develop until Thursday with steers selling for \$80.85-\$83.25 live and \$139.00-\$141.60. Heifers sold from \$82.75-\$84.35 live and \$142.00 dressed.

U.S. cash cattle trade has been stronger the last two weeks. Last week saw prices steady in the south at \$90.00-\$92.50 live and \$2.00-\$3.00 higher in the north at \$145.00-\$148.00. This week on Thursday active trade took place with southern business \$2.00-\$3.00 higher at \$95.00 live. The north was \$3.00-\$4.00 higher with sales reported at \$150.00-\$152.00 dressed. Business today saw just a few clean up sales in the north at \$150.00-\$152.00 dressed.