



Weekly Market Information Report



Week Ending Thursday January 10, 2008

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

A grade steers 131.00-138.00
A grade heifers 130.00-137.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for
FED CATTLE

	Price Range	Average	Top	Last week Avg
Large Frame Steers +1250	76.23-83.39	79.13	93.00	77.91
Medium Frame Steers +1250	77.72-84.57	80.77	87.00	78.13
Large & Medium Frame Steers + 1250	75.97-83.64	79.55	93.00	78.08
Large Frame Heifers + 1000	78.17-84.67	81.76	89.00	76.23
Medium Frame Heifers + 1000	74.15-83.81	79.43	86.25	79.85
Large & Medium Frame heifers + 1000	76.08-84.30	80.90	89.00	78.14
Cows- All Weights	26.54-44.13	35.79	68.50	37.78
Bulls- All Weights	40.22-53.88	48.71	84.00	46.37

STOCKERS-Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last week Avg
1000+	312	80.98-90.05	86.30	93.00	88.09
900-999	261	85.21-93.57	90.14	96.75	87.85
800-899	92	82.15-91.92	88.05	98.75	84.27
700-799	117	76.67-93.54	87.26	102.25	87.53
600-699	183	88.32-101.06	94.37	111.00	85.40
500-599	206	81.79-106.84	97.13	121.50	92.96
400-499	159	89.86-110.03	101.61	117.00	86.83
-399	83	89.40-116.57	103.50	137.00	89.32

HEIFERS	Volume	Price Range	Average	Top	Last week Avg
900+	312	74.21-82.77	79.21	86.75	74.71
800-899	106	72.61-84.21	79.95	88.00	78.83
700-799	88	73.14-86.76	79.87	90.00	73.03
600-699	182	68.47-87.80	79.61	102.00	75.50
500-599	198	70.03-92.59	84.08	108.00	84.92
400-499	118	76.57-89.16	82.83	103.00	77.62
300-399	35	77.77-90.49	85.47	95.00	68.22
-299	21	76.76-103.19	89.97	132.00	66.35

At Talbotville Livestock: Jan 5, 2008

	Price Range	Top
Good & choice steers	76.00-85.00	88.50
Good & choice heifers	77.00-84.00	
Good Cows	32.00-41.00	Export able to 51.00
Good veal	80.00-95.00	

At Kawartha Lakes Coop Auction Market: Jan 5, 2008

	Price Range	Avg	Top
Cows	20.00-46.00	33.06	65.00
Bulls 1600 lbs plus	38.00-49.00	45.00	49.00

At Denfield Livestock – Jan 8, 2008

	Price Range		Price Range
Good & Choice steers	78.00-85.00 to 86.75	Good & Choice heifers	77.00-84.00 to 84.75
Plain steers	60.00-70.00	Plain heifers	60.00-70.00
Good fed cows	40.00-52.00	Good beef bulls	45.00-55.00
D1 & D2 cows	32.00-38.00	Good Holstein bulls	40.00-45.00
D3 & D4 cows	25.00-30.00	Good Holstein bull calves	\$80.00-\$170.00

ONTARIO REPLACEMENT TRADE

Stocker Sale at: **Brussels Livestock, Jan 4, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	81.50-89.25	85.02	89.25	900+	74.00-83.00	78.66	86.75
900-999	86.25-96.75	91.63	96.75	800-899	77.50-88.00	73.48	88.00
800-899	89.50-98.75	94.77	98.75	700-799	88.25-90.00	88.72	90.00
700-799	95.00-102.25	100.36	102.25	600-699	69.00-85.00	77.89	88.00
600-699	96.00-104.50	99.11	104.50				
500-599	100.00-110.50	105.22	110.50				
400-499	76.00-92.00	79.20	106.00				

Stocker sale at **D. H. Hickson Ltd.(Hoards) – Jan 8, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
600-699	72.00-98.00	88.60	98.00	700-799	54.00-86.50	66.44	86.50
500-599	59.50-110.50	96.03	111.00	600-699	50.50-90.50	78.16	90.50
400-499	71.00-111.00	96.57	111.00	500-599	66.00-96.50	81.45	96.50

Stocker sale: **Ontario Livestock Exchange Jan 9, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	82.50-91.25	87.85	93.00	900+	77.00-83.00	80.19	86.25
900-999	86.50-94.75	91.40	94.75	800-899	81.50-83.25	82.37	84.25
800-899	85.25-94.25	90.91	94.25	700-799	78.00-85.00	80.45	86.50
700-799	78.75-92.50	86.95	94.50				

Stocker Sale at: **Ontario Stockyards Inc, Jan 10, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	54.50-83.00	72.35	83.00	900+	71.50-83.25	82.62	83.25
900-999	84.00-87.00	86.50	87.00	800-899	54.00-82.50	72.50	86.00
800-899	88.00-95.50	92.50	95.50	700-799	76.25-87.75	82.96	89.25
700-799	88.00-98.25	94.52	98.25	600-699	77.00-90.00	84.37	102.00
600-699	94.25-108.00	99.21	111.00	500-599	69.00-96.00	87.59	96.00

ALBERTA DIRECT TRADE

Week Ending **Thursday January 10, 2008**

Steers	Live	79.25-82.75	Flat rail	136.50-139.80
Heifers	Live	80.15-83.60	Flat rail	138.00-129.80

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. the feedlot)

Week Ending **Thursday January 10, 2008**

A1, A2 Steers & Heifers	Price Range	134.00-137.25
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U.S. TRADE (U.S. funds)

Week Ending **Thursday January 10, 2008**

Weekly range for choice and select steers and heifers	Live	N/T (Friday Jan 11- 92.00)
	Rail	N/T (Friday Jan 11- 147.00-148.00)

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current 5 day average:	149.20	138.51

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Jan 5, 2008	877	817
Jan 6, 2007	865	800

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending	YTD	% of Yr. Ago
	Jan 5, 2008		
Grand Total	44,307	44,307	86%
Alberta Slaughter	31,315	31,315	93%
Ontario Slaughter	7,723	7,723	72%

USDA ESTIMATED CATTLE KILL

	Week Ending	Previous Week	Year Ago
	Jan 12, 2008		
Grand Total	631,000	533,000	599,000

LIVE CATTLE IMPORTS-ONTARIO

	Week ending Dec 22, 07	Week ending Dec 15, 07	Year to date.
Live slaughter cattle imported from the U.S. into Ontario	0	0	5,053

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Dec 22, 07	Week ending Dec 15, 07	Year to date.
Live slaughter cattle exported from Ontario to the U.S.	5,951	5,355	122,228

BEEF EXPORTS

	United States	Mexico
	Jan 1 – Jan 5	Jan 1
Total	330 tonnes	N/A

LIVE CATTLE

	IMPORTS		EXPORTS
	Jan 1 – Oct 31/07		Jan 1 – Jan 5
Pure bred	8,951	Slaughter steers & heifers	10,627
Non pure bred	37,087	Feeder steers & heifers	4,347
		Cows and bulls	1,953

BEEF PRODUCTION

	Jan 1 – Jan 5	Last Year Same Time	% Change
Fed	12,371 tonnes	14,720 tonnes	-16.0%
Non-fed	4,053 tonnes	4,011 tonnes	+1.0%

BEEF IMPORTS

	Jan 1 – Dec 29	Last Year Same Time	% Change
U.S.	111,899 tonnes	82,246 tonnes	+36.0%
Non-NAFTA	49,542 tonnes	40,719 tonnes	+21.7%
Total	185,983 tonnes	124,008 tonnes	+50.0%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Feb	91.35	-1.85	Jan	99.50	-2.25	Mar	4.950	+20.0	Jan	12.860	+42.0	Spot	98.01	-1.04
Apr	95.50	-0.50	Mar	102.50	-2.27	May	5.062	+20.0	Mar	12.986	+38.4	Mar	98.01	-1.07
Jun	94.10	-0.22	Apr	105.70	-2.22	Jul	5.160	+20.0	May	13.170	+39.4	Jun	97.95	-1.08
Aug	96.55	-0.27	May	108.05	-2.05	Sep	5.140	+20.0	Jul	13.306	+39.0	Sep	97.85	-1.08

Ontario Cattlemen's Association, 130 Malcolm Rd., Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930

Special Fall Sales

Jan 12, 2008 11:00 am	Ottawa Livestock Exchange	1000-1200	Stockers and Yearlings
Jan 16, 2008 11:00 am	Kawartha Lakes Coop Auction Mkt	800	Peterborough/Victoria County Cattlemen's Sale
Jan 18, 2008 11:00 am	D. H. Hickson Ltd.		Quinte Cattlemen's Assoc. Vaccinated & Catalogued

Comments for the week ending January 11, 2008

The fed cattle market saw active trade with slightly stronger prices this week. The number of live finished steers and heifers sold through auction markets was 2,171 up 776 over last week and down 155 head from the same time last year. The average price for steers was \$79.55 up \$1.47 from last week and \$11.03 lower than last year at this time. Heifers were a little stronger than steers averaging \$80.90 up \$2.76 over last week and down \$9.83 from the same time last year. Auction markets all reported stronger trade with prices \$1.00-\$3.00 higher, noting American types in good demand.

Slaughter cows saw an increase in volume and a decrease in prices this week. The volume of slaughter cows sold through auction markets was 2,687 up 1,329 from the last week. Cows ranged from \$26.56-\$44.13 with sales to 68.50 and an average price for the week of \$35.79, down \$1.99 from last week, yet \$5.08 higher than this time last year. Auction markets reported a good steady trade this week. Prices reported ranged from steady to \$4.00 higher. Age verified cows are bringing premium prices.

There was a few more replacement cattle on offer this week but still 30% less than last year at this time. The volume of replacements sold through auction markets was 2,473, up 1,635 from last week. Auction markets reported a strong active trade. Calves were reported as steady while yearling steers were fully steady to stronger and yearling heifers steady to strong.

Ontario railgrade prices got a little stronger mid week. Steers sold \$131.00-136.00 early week to \$134.00-\$138.00 mid week, averaging \$1.00 higher than last week. Heifers followed the same trend selling for \$130.00-\$135.00 early week to \$133.00-\$137.00 by mid week which averages \$1.50 higher from last week's prices.

Alberta's fed cattle market was light with mixed prices. Fed steers traded \$0.50 higher from \$79.25-\$82.75 live and \$136.50-\$139.80 flat rail. Heifers were \$1.25 lower than last week at \$80.15-\$83.60 live and \$138.00-139.80 flat rail.

U.S. cash cattle trade has been quiet all week. Early asking prices were \$97.00-\$98.00 live and \$155.00-\$156.00 dressed. Bids through the week were \$5.00-\$6.00 lower than live asking prices with dressed bids at \$7.00-\$8.00 lower. At time of reporting Friday afternoon, light to moderate trade had developed in several states at lower prices. Trade in the south was \$3.00 lower at \$92.00 live while northern business is \$2.0-\$3.00 lower at \$147.00-\$148.00 dressed. Limited sales suggest that sellers are resisting lower bids, however sharply lower cattle futures are expected to put pressure on the live cattle trade.