



# Weekly Market Information Report



Week Ending Thursday January 17, 2008

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

## ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

**A grade steers** 131.00-138.00  
**A grade heifers** 130.00-137.00

## ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for  
**FED CATTLE**

	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Last week Avg</b>
Large Frame Steers +1250	74.19-82.32	77.84	89.00	79.13
Medium Frame Steers +1250	75.35-83.02	78.76	85.00	80.77
Large & Medium Frame Steers + 1250	74.18-82.45	77.95	89.00	79.55
Large Frame Heifers + 1000	75.99-82.91	79.46	88.75	81.76
Medium Frame Heifers + 1000	74.81-82.51	79.20	85.00	79.43
Large & Medium Frame heifers + 1000	75.85-82.97	79.54	88.75	80.90
Cows- All Weights	24.82-42.30	33.89	74.00	35.79
Bulls- All Weights	39.90-53.08	45.70	81.00	48.71

### **STOCKERS-Large and Medium Frame**

<b>STEERS</b>	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Last week Avg</b>
<b>1000+</b>	688	77.76-87.69	83.41	94.25	86.30
<b>900-999</b>	430	80.70-88.06	85.77	90.50	90.14
<b>800-899</b>	194	78.52-87.10	83.47	91.50	88.05
<b>700-799</b>	335	77.65-91.376	85.38	98.00	87.26
<b>600-699</b>	693	81.12-101.26	93.95	110.50	94.37
<b>500-599</b>	542	82.62-106.93	96.57	114.00	97.13
<b>400-499</b>	308	86.26-110.12	99.37	123.00	101.61
<b>-399</b>	125	80.93-110.68	97.45	138.00	103.50

<b>HEIFERS</b>	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Last week Avg</b>
<b>900+</b>	418	73.59-81.357	77.87	87.85	79.21
<b>800-899</b>	211	72.96-81.97	78.56	89.50	79.95
<b>700-799</b>	181	72.95-81.33	77.38	86.50	79.87
<b>600-699</b>	391	68.68-87.55	79.86	99.00	79.61
<b>500-599</b>	514	69.73-86.44	80.49	105.50	84.08
<b>400-499</b>	369	70.68-91.02	83.85	112.00	82.83
<b>300-399</b>	82	73.66-92.56	82.79	119.00	85.47
<b>-299</b>	16	70.59-86.34	77.09	104.00	89.97

### **At Talbotville Livestock: Jan 12, 2008**

	<b>Price Range</b>	<b>Top</b>
<b>Good &amp; choice steers</b>	79.00-86.50	89.50
<b>Good &amp; choice heifers</b>	78.00-85.00	
<b>Export Cows</b>	38.00-55.00	
<b>Good Cows</b>	32.00-41.00	
<b>Good Heavy Bulls</b>	37.00-48.50	

**At Kawartha Lakes Coop Auction Market: Jan 12, 2008**

	Price Range	Avg	Top
Cows	18.50-42.00	29.73	65.00
Bulls (all weights)	35.25-68.00	50.69	81.00
Steers 600-699	51.00-89.00	78.22	89.00
Steers 400-499	99.00-115.00	109.66	115.00
Heifers 600-699	66.00-99.00	76.68	99.00
Heifers 500-599	73.50-88.50	78.92	88.50
Heifers 400-499	69.50-108.00	83.78	108.00
Heifers 300-399	81.00-110.00	93.40	110.00

**At Denfield Livestock – Jan 15, 2008**

	Price Range		Price Range
Choice steers	82.00-86.00 top 87.00	Choice heifers	82.00-85.00 top 86.00
Good steers	78.00-82.00	Good heifers	77.00-82.00
Good fed cows	40.00-55.00	Good beef bulls	42.00-60.00
D1 & D2 cows	35.00-40.00	Good Holstein bulls	40.00-45.00
D3 & D4 cows	25.00-30.00	Good Holstein bull calves	\$75.00-\$150.00

**ONTARIO REPLACEMENT TRADE**

Stocker Sale at: **Brussels Livestock, Jan 11, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	81.00-91.00	85.77	92.00	900+	78.00-83.00	80.65	87.85
900-999	83.00-90.25	86.16	90.50	800-899	79.25-83.25	81.59	85.75
800-899	85.25-90.50	87.33	91.50	700-799	74.50-86.50	78.87	86.50
700-799	85.50-95.50	90.31	97.00	600-699	72.50-88.00	79.49	88.00
600-699	88.50-102.00	98.68	102.00	500-599	73.00-84.50	81.20	84.50
500-599	97.00-111.50	104.34	111.50	400-499	82.50-92.50	89.50	93.00
400-499	92.00-111.50	102.07	111.50	300-399	68.00-108.00	93.00	108.00
399-	87.00-102.00	96.33	102.00				

Stocker sale at **D. H. Hickson Ltd.(Hoards), Jan 15, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	72.50-89.00	83.25	89.00	600-699	45.00-94.50	74.05	94.50
600-699	60.00-102.50	88.35	102.50	500-599	47.00-85.00	71.63	85.00
500-599	70.00-109.00	92.55	109.00	400-499	54.00-85.50	76.30	85.50
400-499	69.00-110.50	100.91	110.50				

Stocker sale at **Keady Livestock Market, Jan 15, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	77.50-84.50	81.52	84.50	800-899	35.00-82.75	63.77	83.00
900-999	81.00-90.10	87.48	90.10	700-799	81.00-83.50	82.95	83.50
800-899	74.00-98.00	92.51	98.00	600-699	73.00-83.50	79.59	83.50
700-799	89.00-107.00	99.06	110.50	500-599	80.00-96.00	88.23	105.50
600-699	86.50-113.75	102.36	113.75	400-499	68.00-106.00	96.71	106.00
500-599	87.00-115.00	102.73	115.00	300-399	61.00-97.00	68.20	99.00
400-499	82.00-113.00	100.07	113.00				

Stocker sale: **Ontario Livestock Exchange Jan 16, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	76.50-90.25	84.03	90.25	900+	68.00-84.25	76.06	84.25
900-999	80.50-89.00	87.04	89.00	800-899	70.00-81.50	79.20	81.50
800-899	77.50-87.00	82.66	87.00	700-799	68.00-75.50	71.50	75.50

Stocker Sale at: **Ontario Stockyards Inc, Jan 17, 2008**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>1000+</b>	71.00-80.50	77.93	80.50	<b>900+</b>	45.00-73.00	55.29	82.50
<b>900-999</b>	82.25-84.00	83.18	84.00	<b>800-899</b>	81.25-85.75	83.87	85.75
<b>800-899</b>	79.00-86.00	83.30	86.50	<b>700-799</b>	72.00-81.00	76.31	83.00
<b>700-799</b>	80.50-92.00	85.61	92.75	<b>600-699</b>	74.50-91.00	83.75	91.00
<b>600-699</b>	89.25-100.50	96.02	103.50	<b>500-599</b>	75.50-91.25	84.16	92.50
<b>500-599</b>	91.00-106.75	98.82	114.00	<b>400-499</b>	75.00-90.00	84.59	98.00
<b>400-499</b>	88.50-110.00	101.21	123.00	<b>300-399</b>	75.00-92.00	85.06	92.00
<b>399-</b>	80.00-103.00	92.80	119.00				

Stocker Sale at: **Ontario Livestock Exchange, Jan 17, 2008**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>1000+</b>	87.00-94.25	92.08	94.25	<b>900+</b>	77.75-86.75	82.51	86.75
<b>700-799</b>	74.00-85.00	77.82	85.00	<b>600-699</b>	76.00-82.00	80.00	82.00
<b>600-699</b>	70.50-86.00	79.79	86.00	<b>500-599</b>	68.00-79.00	77.50	88.00
<b>500-599</b>	77.50-86.00	80.21	92.00	<b>400-499</b>	70.00-89.00	77.71	112.00
<b>400-499</b>	93.0-115.00	106.80	115.00	<b>300-399</b>	72.00-119.00	96.00	119.00

Stocker Sale at: **Tri-County Cattle Co, Jan 17, 2008**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>1000+</b>	85.00-86.00	85.54	86.00	<b>900+</b>	79.25-80.10	79.71	80.10
<b>900-999</b>	83.00-85.00	84.50	85.00	<b>800-899</b>	74.25-80.50	78.50	80.50
<b>800-899</b>	87.75	87.75	87.75	<b>600-699</b>	77.75-79.50	78.54	79.50
<b>700-799</b>	92.00	92.00	92.00				

**ONTARIO REPLACEMENT TRADE SPECIAL STOCKER SALE**

Stocker Sale at: **Ottawa Livestock Exchange (Leo's), Jan 12, 2008**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>900-999</b>	62.00-82.00	74.80	82.00	<b>900+</b>	60.50-72.00	66.00	72.00
<b>800-899</b>	67.00-84.00	77.63	84.00	<b>800-899</b>	67.50-77.50	73.57	77.50
<b>700-799</b>	68.00-91.00	80.53	94.00	<b>700-799</b>	63.00-78.00	73.67	78.00
<b>600-699</b>	77.00-99.50	88.63	99.50	<b>600-699</b>	67.00-77.00	73.36	78.00
<b>500-599</b>	77.00-103.00	89.81	106.00	<b>500-599</b>	68.00-79.00	74.75	80.00
<b>400-499</b>	82.00-111.00	97.45	111.00	<b>400-499</b>	64.00-77.50	71.57	80.00
<b>399-</b>	73.00-97.00	86.59	112.00	<b>300-399</b>	66.00-80.00	73.50	83.00

Stocker sale: **Kawartha Lakes Coop Livestock Auction Mkt, Jan 16, 2008- Peterborough/Victoria County Cattlemen's Sale**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>+1000</b>	70.50-82.75	79.97	82.75	<b>900+</b>	73.00-83.25	81.94	83.25
<b>900-999</b>	80.75-84.25	81.82	84.25	<b>800-899</b>	78.00	78.00	78.00
<b>800-899</b>	74.00-90.50	84.44	90.50	<b>700-799</b>	76.00-85.00	81.43	85.00
<b>700-799</b>	80.50-97.50	88.28	97.50	<b>600-699</b>	67.50-93.00	85.52	93.00
<b>600-699</b>	68.50-107.00	95.64	107.00	<b>500-599</b>	65.00-90.00	84.36	90.00
<b>500-599</b>	63.00-112.50	100.93	112.50	<b>400-499</b>	67.00-93.75	83.98	93.75
<b>400-499</b>	85.00-116.00	92.00	116.00				
<b>399-</b>	112.50-122.00	118.75	122.00				

**ALBERTA DIRECT TRADE**

Week Ending **Thursday January 17, 2008**

<b>Steers</b>	<b>Live</b>	78.00-81.00	<b>Flat rail</b>	135.00-136.55
<b>Heifers</b>	<b>Live</b>	78.25-82.35	<b>Flat rail</b>	135.00-136.55

**QUEBEC ELECTRONIC AUCTION MARKET** (F.O.B. the feedlot)

Week Ending **Thursday January 17, 2008** **Price Range**

**A1, A2 Steers & Heifers** **128.00-130.00**

**U.S. TRADE (U.S. funds)**

Week Ending **Thursday January 17, 2008**

Weekly range for choice and select steers and heifers **Live** **88.00**  
**Rail** **142.00-143.00**

**CANADIAN BOXED BEEF CUT-OUT VALUES**

<b>Week Ending</b>	<b>AAA</b>	<b>AA</b>
<b>Jan 4, 2008</b>	<b>1.5220</b>	<b>1.4452</b>
<b>Dec 28, 2007</b>	<b>1.4863</b>	<b>1.4327</b>
<b>Dec 21, 2007</b>	<b>1.5000</b>	<b>1.4493</b>

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice</b>	<b>Select</b>
	<b>600-900</b>	<b>600-900</b>
<b>Current 5 day average:</b>	<b>147.99</b>	<b>139.85</b>

**AVERAGE CARCASS WEIGHTS – CANADA**

	<b>Steers</b>	<b>Heifers</b>
<b>Jan 5, 2008</b>	<b>862</b>	<b>815</b>
<b>Jan 6, 2007</b>	<b>869</b>	<b>802</b>

**PROVINCIAL SLAUGHTER**

	<b>Dec 2007</b>	<b>Dec 2006</b>
<b>Steers</b>	<b>4,034</b>	<b>5,540</b>
<b>Heifers</b>	<b>2,443</b>	<b>2,090</b>
<b>Cows</b>	<b>1,483</b>	<b>1,938</b>
<b>Bulls</b>	<b>536</b>	<b>603</b>

**FEDERALLY INSPECTED CANADIAN KILL**

	<b>Week Ending</b>	<b>YTD</b>	<b>% of Yr. Ago</b>
	<b>Jan 12, 2008</b>		
<b>Grand Total</b>	<b>63,323</b>	<b>107,630</b>	<b>92%</b>
<b>Alberta Slaughter</b>	<b>42,833</b>	<b>74,148</b>	<b>100%</b>
<b>Ontario Slaughter</b>	<b>11,430</b>	<b>19,153</b>	<b>79%</b>

**USDA ESTIMATED CATTLE KILL**

	<b>Week Ending</b>	<b>Previous Week</b>	<b>Year Ago</b>
	<b>Jan 19, 2008</b>		
<b>Grand Total</b>	<b>651,000</b>	<b>634,000</b>	<b>620,000</b>

**LIVE CATTLE IMPORTS-ONTARIO**

	<b>Week ending Jan 5, 2008</b>	<b>Year to date.</b>
<b>Live slaughter cattle imported from the U.S. into Ontario</b>	<b>0</b>	<b>0</b>

**LIVE CATTLE EXPORTS-ONTARIO**

	<b>Week ending Jan 5, 2008</b>	<b>Year to date.</b>
<b>Live slaughter cattle exported from Ontario to the U.S.</b>	<b>3,908</b>	<b>3,908</b>

## LIVE CATTLE EXPORTS-ONTARIO

	Week ending Dec 29, 07	Week ending Dec 22, 07	Year to date.
<b>Live slaughter cattle exported from Ontario to the U.S.</b>	2,936	5,951	119,213

### BEEF EXPORTS

	United States	Mexico
	Jan 1– Jan 12	Jan 1
<b>Total</b>	5,378 tonnes	N/A

### LIVE CATTLE

	<b>IMPORTS</b>		<b>EXPORTS</b>
	Jan 1 – Nov 30/07		Jan 1 – Jan 12/08
<b>Pure bred</b>	9,024	<b>Slaughter steers &amp; heifers</b>	25,684
<b>Non pure bred</b>	40,084	<b>Feeder steers &amp; heifers</b>	14,505
		<b>Cows and bulls</b>	4,891

### BEEF PRODUCTION

	Jan 1 – Jan 5	Last Year Same Time	% Change
<b>Fed</b>	29,471 tonnes	32,609 tonnes	-9.6%
<b>Non-fed</b>	9,913 tonnes	9,619 tonnes	+3.1%

### BEEF IMPORTS

	Jan 1 – Jan 5/08	Last Year Same Time	% Change
<b>U.S.</b>	956 tonnes	1,058 tonnes	-9.6%
<b>Non-NAFTA</b>	181 tonnes	1,179 tonnes	-84.6%
<b>Total</b>	1,134 tonnes	2,272 tonnes	-50.1%

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>		
\$/cwt US			\$/cwt US			\$/bu US    ¢/bu			\$/bu US    ¢/bu					
<b>Feb</b>	91.00	+0.10	<b>Jan</b>	97.67	+0.62	<b>Mar</b>	4.982	-3.6	<b>Mar</b>	12.640	-7.0	<b>Spot</b>	97.29	+0.16
<b>Apr</b>	94.25	+0.42	<b>Mar</b>	102.30	+1.00	<b>May</b>	5.104	-4.2	<b>May</b>	12.832	-7.6	<b>Mar</b>	97.36	+0.29
<b>Jun</b>	93.27	-0.17	<b>Apr</b>	105.92	+1.37	<b>Jul</b>	5.194	-5.6	<b>Jul</b>	12.974	-8.0	<b>Jun</b>	97.25	+0.28
<b>Aug</b>	96.05	+0.40	<b>May</b>	108.12	+0.97	<b>Sep</b>	5.152	-6.0	<b>Aug</b>	12.960	-4.0	<b>Sep</b>	97.10	+0.26

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## **Comments for the week ending January 17, 2008**

The fed cattle market saw higher volumes and lower prices this week. The number of live finished steers and heifers sold through auction markets was 2,695 up 524 over last week and up 259 head from the same time last year. Steers averaged \$77.95 down \$1.60 from last week and \$12.32 lower than last year. Heifers averaged \$1.36 lower at \$79.54, and \$10.55 lower than last year. Auction markets reported that fed cattle were under pressure this week with large volumes. Prices ranged from stronger early week to steady to \$1.00 lower as the week progressed.

Slaughter cows were also under some pressure this week. The volume of slaughter cows sold through auction markets was 2,523 down 164 from the last week. The average price for cows was \$33.89 down \$1.90 from last week and \$1.98 higher than last year at this time. Auction markets reported a good demand with mixed pricing. Export able cows were reported as trading steady with premiums up to \$6.00-\$10.00. All other cows were reported as trading from steady to \$5.00 lower.

Replacement cattle are feeling the pressure from lower fed cattle prices and increasing feed prices. The volume of replacements sold through auction markets was 5,497, up 122% from last week and fully steady to last year at this time. Auction markets reported active trade with prices under pressure. Calves, yearlings and short keep cattle were reported as trading from steady to \$5.00 lower with plainer short keep steers selling at a discount.

Ontario railgrade price averages were steady to last week, however the market was stronger early week, declining as the week progressed. Steers traded from \$134.00-138.00 early week to \$131.00-\$138.00 by mid week. Heifers followed the same trend at \$133.00-\$137.00 early in the week dropping to \$130.00-\$137.00 by mid week.

Alberta's fed cattle market was under pressure as well this week with prices \$2.00-\$3.50 lower. Steers sold \$78.00-\$81.00 live and \$135.00-136.55 flat rail. Heifers traded from \$78.25-\$82.35 live and \$135.00-\$136.55 flat rail.

U.S. cash cattle trade saw light trade Thursday morning with cattle trading \$4.00-\$5.00 lower at \$88.00 live and \$143.00 dressed. However, the market came to a standstill as cattle futures rose during the day giving feedlot managers more confidence to hold for steady prices. At time of reporting Friday, business was at a standstill with both sides refusing to give in. Packers need to buy cattle but are not interested at this point to move bids to steady money with last week. Business will develop late today with asking prices now at \$92.00 live and \$145.00-\$147.00 dressed.