



Weekly Market Information Report



Week Ending Thursday January 24, 2008

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

A grade steers 131.00-137.00
A grade heifers 130.00-136.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for

FED CATTLE

	Price Range	Average	Top	Last week Avg
Large Frame Steers +1250	74.36-81.49	77.84	88.50	77.84
Medium Frame Steers +1250	75.18-83.27	80.14	86.50	78.76
Large & Medium Frame Steers + 1250	74.55-82.95	78.74	88.50	77.95
Large Frame Heifers + 1000	76.84-83.64	80.77	89.25	79.46
Medium Frame Heifers + 1000	75.63-82.56	79.85	91.25	79.20
Large & Medium Frame heifers + 1000	76.59-93.60	80.57	91.25	79.54
Cows- All Weights	27.46-45.44	36.62	74.00	33.89
Bulls- All Weights	41.65-52.57	46.88	76.00	45.70

STOCKERS-Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last week Avg
1000+	439	81.48-87.42	84.63	93.00	83.41
900-999	338	82.35-88.34	85.79	92.00	85.77
800-899	159	76.33-86.95	82.50	92.25	83.47
700-799	288	74.98-92.59	86.39	100.75	85.38
600-699	335	81.23-99.84	91.11	108.00	93.95
500-599	319	86.06-103.43	96.41	113.50	96.57
400-499	182	90.08-108.76	101.14	124.00	99.37
-399	60	87.39-106.49	97.69	118.00	97.45

HEIFERS	Volume	Price Range	Average	Top	Last week Avg
900+	291	72.76-82.13	78.50	85.25	77.87
800-899	109	77.28-84.97	82.15	87.75	78.56
700-799	212	72.21-83.24	78.65	88.00	77.38
600-699	268	74.57-91.27	83.10	97.00	79.86
500-599	261	72.71-93.23	84.76	116.00	80.49
400-499	214	80.02-98.44	89.49	105.00	83.85
300-399	51	87.25-98.37	92.93	109.00	82.79
-299	12	63.88-91.21	77.54	107.00	77.09

At Talbotville Livestock: Jan 19, 2008

	Price Range	Top
Good & choice steers	74.50-82.50	86.50
Good & choice heifers	74.00-83.50	87.75
Export Cows	34.00-41.00	61.00
Good Cows	25.00-33.50	
Good Heavy Bulls	37.00-45.50	
Good Veal	65.00-78.50	

At Kawartha Lakes Coop Auction Market: Jan 19, 2008

	Price Range	Avg	Top
Cows	19.50-42.50	30.26	54.00
Bulls (all weights)	35.14-50.35	41.32	72.00

At Denfield Livestock – Jan 22, 2008

	Price Range		Price Range
Good & Choice steers	78.00-86.00	Good & Choice heifers	78.00-85.00
Plain steers	65.00-70.00	Plain heifers	65.00-70.00
Good fed cows	40.00-50.00	Good beef bulls	40.00-50.00
D1 & D2 cows	36.00-41.00	Good Holstein bulls	35.00-40.00
D3 & D4 cows	25.00-30.00	Good Holstein bull calves	\$75.00-\$160.00

ONTARIO REPLACEMENT TRADE

Stocker Sale at: **Brussels Livestock, Jan 18, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	77.00-88.00	82.11	93.00	900+	76.50-84.00	79.62	84.00
900-999	80.00-88.25	83.63	88.25	800-899	79.50-87.75	85.79	87.75
800-899	78.75-87.00	84.21	89.50	700-799	76.00-84.50	81.14	87.50
700-799	77.00-91.00	85.07	94.00	600-699	79.00-92.00	87.57	92.00
600-699	80.00-104.00	89.15	104.00	500-599	76.00-92.00	84.84	92.00
500-599	91.00-107.25	99.82	107.25	400-499	85.25-99.00	91.30	105.00
400-499	100.00-110.00	104.41	111.50	300-399	93.00-106.00	100.89	109.00
399-	100.00-115.00	106.79	115.00				

Stocker sale at **D. H. Hickson Ltd.(Hoards), Jan 22, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	56.00-81.50	72.76	81.50	600-699	48.00-90.00	73.23	90.00
600-699	78.50-90.00	84.95	90.00	500-599	60.00-84.50	74.56	116.00
500-599	79.00-103.00	90.53	103.00	400-499	67.50-103.00	84.06	103.00
400-499	82.00-112.00	105.50	112.00				

Stocker sale at **Keady Livestock Market, Jan 22, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	84.00-87.10	85.58	87.10	900+	81.75	81.75	81.75
900-999	87.00	87.00	87.00	600-699	85.00-88.00	86.57	88.00
700-799	78.00-100.75	95.94	100.75	500-599	93.00-96.00	94.38	96.00
600-699	88.50-108.00	98.03	108.00	400-499	76.00-103.00	91.60	103.00
500-599	92.00-107.00	102.82	107.00				
400-499	104.00-105.00	104.27	105.00				

Stocker sale: **Ontario Livestock Exchange Jan 23, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	84.25-89.75	87.65	89.75	900+	77.00-80.00	78.79	80.00
900-999	88.75-92.00	90.63	92.00				

Stocker Sale at: **Ontario Stockyards Inc, Jan 24, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	73.50-78.00	75.79	78.00	900+	57.00-85.25	82.44	85.25
900-999	68.50-80.25	74.78	85.00	800-899	70.50-83.75	74.32	85.50
800-899	81.25-92.25	86.62	92.25	700-799	75.50-83.50	79.95	88.00
700-799	80.00-96.00	89.89	96.00	600-699	80.00-95.00	86.04	97.00
600-699	78.25-102.50	96.66	105.00	500-599	75.00-101.00	90.44	115.00
500-599	97.00-110.00	105.02	113.50	400-499	85.00-103.25	95.68	103.25
400-499	82.00-116.00	102.59	124.00	300-399	85.00-100.00	92.33	100.00
399-	86.00-113.00	105.81	113.00				

ONTARIO REPLACEMENT TRADE SPECIAL STOCKER SALE

Stocker Sale at: **Selby Livestock and Auctions Center, Jan 19, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	73.00-79.25	75.93	79.25	900+	78.75-80.50	78.94	80.50
900-999	74.50-84.75	81.82	84.75	800-899	78.50-81.75	80.19	81.75
800-899	74.00-80.00	74.54	80.00	700-799	63.75-83.00	75.11	83.00
700-799	65.00-94.25	86.55	94.25	600-699	70.00-91.75	79.55	91.75
600-699	70.00-93.25	87.65	93.25	500-599	67.00-83.00	77.12	83.00
500-599	70.00-98.25	89.43	98.25	400-499	62.00-93.50	78.58	93.50
400-499	75.50-110.00	99.87	110.00				

ALBERTA DIRECT TRADE

Week Ending **Thursday January 24, 2008**

Steers	Live	79.05-82.00	Flat rail	135.00-136.65
Heifers	Live	79.75-80.61	Flat rail	135.00-136.25

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. the feedlot)

Week Ending **Thursday January 24, 2008**

	Price Range
A1, A2 Steers & Heifers	129.25-131.50

U.S. TRADE (U.S. funds)

Week Ending **Thursday January 24, 2008**

Weekly range for choice and select steers and heifers	Live	N/T (Friday- 91.00-91.50)
	Rail	N/T (Friday- 145.00)

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Current 5 day average:	144.56	137.74

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Jan 5, 2008	869	815
Jan 6, 2007	857	799

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending	YTD	% of Yr. Ago
	Jan 19, 2008		
Grand Total	62,378	170,021	92%
Alberta Slaughter	41,504	115,671	98%
Ontario Slaughter	11,798	30,951	83%

USDA ESTIMATED CATTLE KILL

	Week Ending	Previous Week	Year Ago
	Jan 26, 2008		
Grand Total	640,000	651,000	631,000

LIVE CATTLE IMPORTS-ONTARIO

	Week ending Jan 12, 2008	Week ending Jan 5, 2008	Year to date.
Live slaughter cattle imported from the U.S. into Ontario	0	0	0

LIVE CATTLE EXPORTS-ONTARIO

Live slaughter cattle exported from Ontario to the U.S.	Week ending Jan 12, 2008	Week ending Jan 5, 2008	Year to date.
	3,561	3,908	7,469

LIVE CATTLE

	IMPORTS	EXPORTS
	Jan 1 – Nov 30/07	Jan 1 – Jan 12/08
Pure bred	9,024	Slaughter steers & heifers 45,865
Non pure bred	40,084	Feeder steers & heifers 25,624
		Cows and bulls 8,790

BEEF PRODUCTION

	Jan 1 – Jan 19	Last Year Same Time	% Change
Fed	46,157 tonnes	51,760 tonnes	-10.8%
Non-fed	15,976 tonnes	15,227 tonnes	+4.9%

BEEF IMPORTS

	Jan 1 – Jan 12	Last Year Same Time	% Change
U.S.	3,130 tonnes	2,323 tonnes	+34.7%
Non-NAFTA	728 tonnes	2,800 tonnes	-74.0%
Total	3,798 tonnes	5,101 tonnes	-25.5%

BEEF EXPORTS

	United States	Mexico
	Jan 1– Jan 19	Jan 1
Total	10,724 tonnes	N/A

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US ¢/bu		\$/bu US ¢/bu			
Feb	91.45 +0.27	Jan	98.60 -0.20	Mar	4.982 +9.0	Mar	12.430 +12.4	Spot	99.45 +0.21
Apr	94.37 -0.07	Mar	102.10 -0.60	May	5.106 -9.4	May	12.614 +12.4	Mar	99.35 +0.23
Jun	93.00 -0.07	Apr	106.05 -0.30	Jul	5.190 +9.0	Jul	12.752 +11.4	Jun	99.19 +0.23
Aug	95.47 +0.20	May	108.27 -0.30	Sep	5.124 +7.6	Aug	12.670 +0.4	Sep	98.96 +0.23

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Comments for the week ending January 24, 2008

The fed cattle market was lighter in volume and slightly higher in pricing. The number of live finished steers and heifers sold through auction markets was 1,913 down 782 from last week and fully steady to last year at this time. Steers averaged \$78.74 up \$0.79 from last week and \$11.04 lower than last year. Heifers sold for an average price of \$80.57 up \$1.03 over last week and \$7.82 lower than last year. Auction markets reported prices lower following the previous weeks trend early in the week. As the week progressed prices were reported from steady to \$3.00 higher.

Slaughter cows bounced back a little this week regaining most of the last two weeks decline. The volume of slaughter cows sold through auction markets was 2,127 down 396 from the last week. The average price for cows was up \$2.73 at \$36.62 with a weekly range of \$27.46-\$45.44. Auction markets reported trade early in the week from slightly lower to steady. As the week progressed active trade was reported with prices sharply higher, up \$2.00-\$4.00. Export eligible cows continue to trade at premium prices.

Replacement cattle sold on a mixed demand this week. The volume of replacements sold through auction markets was lighter at 3,538 head, down 35.6% from last week and 42% lower than last year at this time. Auction markets reported calves as trading from under pressure to steady early week, to steady to \$5.00 higher as the week progressed. Yearlings were reported as \$1.00-\$2.00 lower early week to fully steady to \$5.00 higher by the end of the week. Short keep steers were reported as trading \$1.00-\$2.00 higher with short keep heifers trading steady.

Ontario railgrade prices reported for this week saw a \$1.00 decline off of the high end of the range at the first of the week and holding steady the remainder of the week. Steers traded from \$131.00-\$137.00 dressed while heifers sold \$130.00-\$136.00, both averaging \$0.50 lower than last week's average price.

Alberta's fed cattle market was light to moderate with prices slightly higher than last week. Steers sold from \$79.05-\$82.00 live and \$135.00-136.65 flat rail. Heifers traded from \$79.75-\$80.61 live and \$135.50-136.25 flat rail.

U.S. cash cattle trade was untested until Friday afternoon when moderate to active trade surfaced. Live prices were steady to last week at \$91.00-\$91.50 while the north saw prices mostly \$2.00 higher at \$145.00 dressed.