



Weekly Market Information Report



Week Ending Thursday January 31, 2008

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

A grade steers 131.00-137.00
A grade heifers 130.00-135.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for

FED CATTLE

	Price Range	Average	Top	Last week Avg
Large Frame Steers +1250	74.79-81.92	77.72	86.00	77.84
Medium Frame Steers +1250	75.59-81.73	78.83	84.10	80.14
Large & Medium Frame Steers + 1250	74.70-81.70	78.01	86.00	78.74
Large Frame Heifers + 1000	76.05-82.10	79.64	84.00	80.77
Medium Frame Heifers + 1000	74.88-80.76	78.88	83.75	79.85
Large & Medium Frame heifers + 1000	75.47-81.72	79.38	84.00	80.57
Cows- All Weights	27.77-44.07	36.20	70.00	36.62
Bulls- All Weights	41.71-53.53	47.60	72.00	46.88

STOCKERS-Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last week Avg
1000+	438	78.50-88.67	85.55	93.00	84.63
900-999	272	81.49-89.92	87.67	93.75	85.79
800-899	175	78.57-93.71	89.05	99.00	82.50
700-799	352	79.13-95.98	89.71	104.00	86.39
600-699	486	85.64-103.73	96.01	120.00	91.11
500-599	460	90.34-109.76	101.54	126.00	96.41
400-499	161	92.91-114.40	104.65	130.00	101.14
-399	106	85.72-114.25	101.02	129.00	97.69

HEIFERS	Volume	Price Range	Average	Top	Last week Avg
900+	318	70.25-84.05	79.44	86.50	78.50
800-899	163	75.14-85.14	81.98	88.50	82.15
700-799	219	71.48-87.96	82.61	93.00	78.65
600-699	259	76.84-89.46	83.46	95.00	83.10
500-599	347	77.54-92.90	85.76	105.50	84.76
400-499	242	79.46-95.60	89.56	111.00	89.49
300-399	92	80.05-103.70	93.95	122.00	92.93
-299	9	81.67-97.89	87.44	125.00	77.54

At Talbotville Livestock: Jan 26, 2008

	Price Range	Top
Good & choice steers	76.00-84.00	86.50
Good & choice heifers	75.00-83.00	87.00
Export Cows	35.00-48.00	
Good Cows	31.00-38.50	
Good Heavy Bologna Bulls	42.00-54.00	

At Kawartha Lakes Coop Auction Market: Jan 26, 2008

	Price Range	Avg	Top
Cows	20.00-44.00	32.20	55.50
Bulls under 1600 lbs	50.00-66.50	55.75	66.50
Stocker steers 600-699	87.00-98.75	95.02	98.75
Stocker steers 500-599	84.00-101.50	92.70	101.50
Stocker heifers 40-499	78.00-8.00	90.64	98.00

At Denfield Livestock – Jan 29, 2008

	Price Range		Price Range
Good & Choice steers	77.00-85.00	Good & Choice heifers	76.00-86.75
Plain steers	65.00-70.00	Plain heifers	60.00-71.00
Good fed cows	42.00-50.00	Good beef bulls	45.00-60.00
D1 & D2 cows	38.00-43.00	Good Holstein bulls	40.00-45.00
D3 & D4 cows	25.00-32.00	Good Holstein bull calves	\$75.00-\$110.00
Shells	15.00-25.00	Plain Holstein bull calves	\$10.00-\$50.00

ONTARIO REPLACEMENT TRADE

Stocker Sale at: **Brussels Livestock, Jan 25, 2008- 687 stockers**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	78.50-89.00	84.43	89.00	900+	77.00-85.75	80.23	85.75
900-999	86.50-87.25	86.74	87.25	800-899	84.50-88.50	86.26	88.50
800-899	72.50-92.50	84.25	92.50	700-799	77.50-85.00	82.05	91.00
700-799	82.00-95.00	89.73	96.00	600-699	78.00-93.00	86.88	93.00
600-699	93.50-107.25	99.81	120.00	500-599	82.00-95.00	89.64	100.00
500-599	94.00-110.00	105.06	120.00	400-499	92.00-104.00	99.07	111.00
400-499	105.00-118.00	110.77	118.00	300-399	85.00-122.00	108.62	122.00
399-	102.00-120.00	110.63	124.00				

Stocker sale at **D. H. Hickson Ltd.(Hoards), Jan 29, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
800-899	59.50-87.00	76.63	87.00	700-799	71.50-84.00	76.67	84.00
700-799	81.00-92.00	87.00	92.00	600-699	70.50-86.00	80.54	86.00
600-699	83.00-107.00	90.45	107.00	500-599	70.00-86.50	80.73	86.50
500-599	73.00-119.50	104.61	119.50	400-499	75.00-100.50	91.87	100.50
400-499	91.50-118.50	107.90	118.50				

Stocker sale at **Keady Livestock Market, Jan 29, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	87.10-89.75	89.11	89.75	900+	81.75	81.75	81.75
800-899	91.75	91.75	91.75	700-799	75.00	75.00	83.00
700-799	92.00-95.00	94.20	95.00	600-699	76.50-85.52	81.06	87.00
600-699	89.50-108.00	103.57	108.00	500-599	71.00-83.00	78.13	96.00
500-599	112.00-115.41	114.94	123.00	400-499	84.00-90.00	88.24	95.00
400-499	101.00-130.00	120.07	130.00				

Stocker sale: **Ontario Livestock Exchange Jan 30, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	81.50-90.50	86.38	93.00	900+	82.00-83.25	82.87	83.25
900-999	85.75-93.75	91.08	93.75	700-799	75.50-85.25	81.07	85.25
800-899	91.00-94.25	93.28	94.25	600-699	73.00-87.25	82.29	87.25
700-799	80.00-92.75	88.79	100.25	500-599	83.00-85.50	84.00	85.50
600-699	88.00-97.50	92.08	97.50				
400-499	80.00-113.00	91.00	113.00				

Stocker Sale at: **Ontario Livestock Exchange, Jan 31, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
600-699	75.50-92.00	85.06	93.50	800-899	62.00-85.00	75.72	86.00
500-599	72.00-97.00	86.10	114.00	40-499	77.00-96.00	90.64	110.00
400-499	90.00-117.00	100.57	117.00				
399-	97.00-125.00	111.00	125.00				

Stocker Sale at: **Ontario Stockyards Inc, Jan 31, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	63.00-79.25	73.23	79.25	900+	68.00-86.50	78.39	86.50
900-999	69.00-82.75	77.97	82.75	800-899	85.50-87.25	86.95	87.25
800-899	84.50-98.00	94.08	98.00	700-799	81.25-93.00	87.23	93.00
700-799	85.00-98.25	93.74	98.25	600-699	82.00-93.50	86.45	95.00
600-699	89.00-108.50	98.67	108.50	500-599	79.00-93.75	85.32	102.50
500-599	89.00-111.00	101.36	126.00	400-499	73.50-84.00	78.41	104.00
400-499	94.00-117.00	106.68	120.50	300-399	81.00-102.00	95.13	102.00
399-	109.00-120.00	115.33	122.50				

Stocker Sale at: **Ottawa Livestock Exchange, Jan 31, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	61.00-89.00	79.18	94.00	600-699	70.00-82.00	76.50	87.00
600-699	83.00-95.00	88.24	98.00	500-599	70.00-85.00	79.17	96.00
500-599	84.00-104.00	93.45	104.00	400-499	81.00-94.00	87.50	99.00
400-499	89.00-106.00	98.47	108.00	300-399	91.00-102.00	95.50	107.00
399-	64.00-112.00	90.47	112.00				

ONTARIO REPLACEMENT TRADE SPECIAL STOCKER SALE

Stocker Sale at: **D. H. Hickson Ltd, (Hoards), Quinte Cattlemen's Association, Jan 25, 2008- Vaccinated Sale.**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	60.00-85.75	83.36	85.75	900+	61.00-85.50	81.63	85.50
900-999	72.50-88.00	86.71	88.00	800-899	65.00-85.50	82.16	85.50
800-899	74.00-99.00	92.02	99.00	700-799	61.00-90.25	83.25	90.25
700-799	77.00-102.00	92.72	102.00	600-699	84.50-94.00	88.48	94.00
600-699	73.00-107.25	101.24	107.25	500-599	70.00-105.50	92.11	105.50
500-599	94.00-115.00	104.07	115.00	400-499	70.00-109.00	100.30	109.00
400-499	117.00-128.50	126.55	128.50	300-399	60.00-97.00	78.40	97.00
399-	91.00-115.00	102.25	115.00				

ALBERTA DIRECT TRADE

Week Ending **Thursday January 31, 2008**

Steers	Live	79.50-80.35	Flat rail	130.25-136.00
Heifers	Live	80.75-81.70	Flat rail	130.25-136.00

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. the feedlot)

Week Ending **Thursday January 31, 2008**

A1, A2 Steers & Heifers	Price Range	130.00-131.00
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U.S. TRADE (U.S. funds)

Week Ending **Thursday January 31, 2008**

Weekly range for choice and select steers and heifers	Live	91.00-91.50	last Friday
	Rail	145.00	last Friday

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Current 5 day average:	143.16	137.02

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Jan 26, 2008	868	799
Jan 27, 2007	860	795

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending	YTD	% of Yr. Ago
	Jan 26, 2008		
Grand Total	61,782	231,803	92%
Alberta Slaughter	41,409	157,080	97%
Ontario Slaughter	11,803	42,754	84%

USDA ESTIMATED CATTLE KILL

	Week Ending	Previous Week	Year Ago
	Feb 2, 2008		
Grand Total	613,000	640,000	642,000

LIVE CATTLE IMPORTS-ONTARIO

	Week ending Jan 19, 2008	Week ending Jan 12 2008	Year to date.
Live slaughter cattle imported from the U.S. into Ontario	0	0	0

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Jan 19, 2008	Week ending Jan 12, 2008	Year to date.
Live slaughter cattle exported from Ontario to the U.S.	4,974	3,561	12,443

LIVE CATTLE

	IMPORTS		EXPORTS
	Jan 1 – Nov 30/07		Jan 1 – Jan 26/08
Pure bred	9,024	Slaughter steers & heifers	66,033
Non pure bred	40,084	Feeder steers & heifers	37,254
		Cows and bulls	12,107

BEEF PRODUCTION

	Jan 1 – Jan 26	Last Year Same Time	% Change
Fed	62,364 tonnes	70,513 tonnes	-11.6%
Non-fed	22,199 tonnes	20,864 tonnes	+6.4%

BEEF IMPORTS

	Jan 1 – Jan 19	Last Year Same Time	% Change
U.S.	5,456 tonnes	3,681 tonnes	+48.2%
Non-NAFTA	1,649 tonnes	4,552 tonnes	-63.8%
Total	7,062 tonnes	8,370 tonnes	-15.6%

BEEF EXPORTS

	United States	Mexico
	Jan 1– Jan 26	Jan 1-5
Total	16,919 tonnes	N/A

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US ¢/bu			\$/bu US ¢/bu					
Feb	90.22	-0.67	Mar	105.45	+0.20	Mar	5.004	-0.6	Mar	12.872	+12.6	Spot	100.65	+1.04
Apr	94.05	-0.22	Apr	109.37	+0.32	May	5.132	+0.0	May	13.062	+13.6	Mar	100.55	+1.04
Jun	93.95	+0.42	May	111.90	+0.67	Jul	5.222	+0.0	Jul	13.200	+12.6	Jun	100.37	+1.06
Aug	96.70	+0.40	Aug	112.52	+0.25	Sep	5.200	+0.6	Aug	13.080	+2.0	Sep	100.16	+1.05

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Upcoming Special Stocker Sale

Tuesday Feb 12 10:00 am Keady Livestock Market Vaccinated Sale Sponsored by
Grey County Cattlemen's Association

Comments for the week ending January 31, 2008

The fed cattle market was under a little bit of pressure through the first part of the week, possibly feeling the effect of the strengthening Canadian dollar. The number of live finished steers and heifers sold through auction markets was 1,820 down 93 from last week. Steers traded for an average price of \$78.01 down \$0.73 from last week and \$11.99 lower than last year. Heifers averaged \$79.38 down \$1.19 from last week and \$10.39 lower than last year. Auction market reports early in the week saw prices barely steady to \$2.00 lower, then barely steady to firm as the week progressed.

Slaughter cows were also slightly lower this week. The volume of slaughter cows sold through auction markets was 2,229 up 102 from last week. The average price for cows was \$36.20 down \$0.42 from last week, yet \$3.86 higher than last year at this time. Auction markets reported a good demand this week with prices steady to \$2.00 higher. Export eligible cows continue to trade at premium prices.

Replacement cattle were stronger right across the board this week. The volume of replacements sold through auction markets was 4,099 up 15.9% from last week and 53% higher than last year at this time. Auction markets reported active trading with good to moderate demand. Calves were reported as fully steady to \$8.00 higher while yearlings and short keep cattle sold strong with prices fully steady to \$1.00 higher. Actual average prices for steers were anywhere from \$1.23 to \$6.55 higher than last week's averages. Heifers saw averages steady to \$4.00 higher.

Ontario railgrade prices were barely steady this week. Steers traded from \$131.00-\$137.00 dressed, down \$0.25 on average and heifers sold from \$130.00-\$135.00 dressed, averaging \$0.50 lower than last week.

Alberta's fed cattle market was light with prices steady to last week. Steers sold from \$79.50-\$80.35 live and \$130.25-\$136.00 flat rail. Heifers traded from \$80.75-\$81.70 live and \$130.25-\$136.00 flat rail.

At time of reporting Friday afternoon, trade was at a standstill. Sellers are holding out for higher asking prices and buyers are bidding lower. Sooner or later one side will have to give, however this has delayed trade until later this afternoon. Asking prices are holding firm at \$93.00-\$94.00 live and \$147.00-\$148.00 dressed with bids currently at \$88.00 live and \$143.00-\$145.00 dressed.