



Weekly Market Information Report



Week Ending Thursday February 7, 2008

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

A grade steers 131.00-137.00
A grade heifers 130.00-135.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for

FED CATTLE

	Price Range	Average	Top	Last week Avg
Large Frame Steers +1250	76.55-83.10	79.60	86.75	77.72
Medium Frame Steers +1250	76.66-84.35	81.07	87.25	78.83
Large & Medium Frame Steers + 1250	76.62-83.55	79.96	87.25	78.01
Large Frame Heifers + 1000	75.78-83.51	80.60	86.00	79.64
Medium Frame Heifers + 1000	75.31-83.68	81.10	84.75	78.88
Large & Medium Frame heifers + 1000	75.90-83.74	80.82	86.00	79.38
Cows- All Weights	29.25-46.12	37.95	70.00	36.20
Bulls- All Weights	43.25-55.76	49.14	76.00	47.60

STOCKERS-Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last week Avg
1000+	355	81.4-88.16	84.83	92.50	85.55
900-999	375	89.73-92.76	91.83	94.50	87.67
800-899	233	85.06-91.54	87.99	94.00	89.05
700-799	188	81.13-93.04	88.69	99.25	89.71
600-699	305	89.11-102.32	96.19	109.00	96.01
500-599	232	96.71-109.24	104.44	120.00	101.54
400-499	186	97.36-114.92	106.83	125.00	104.65
-399	64	81.59-116.80	97.92	128.00	101.02

HEIFERS	Volume	Price Range	Average	Top	Last week Avg
900+	254	73.23-84.73	80.17	90.00	79.44
800-899	123	72.15-87.09	80.78	90.50	81.98
700-799	160	72.96-87.89	82.78	95.00	82.61
600-699	216	78.67-87.78	83.35	98.00	83.46
500-599	261	75.75-93.81	85.59	103.00	85.76
400-499	128	78.77-95.63	86.86	106.00	89.56
300-399	54	82.44-99.52	91.19	110.50	93.95
-299	12	79.29-89.29	84.29	121.00	87.44

At Talbotville Livestock: Feb 2, 2008

	Price Range
Good & choice steers	77.00-84.60
Good & choice heifers	76.00-82.50
Export Cows	36.00-48.00
Good Cows	32.00-42.00
Good Heavy Bulls	40.00-50.00

At Kawartha Lakes Coop Auction Market: Feb 2, 2008

	Price Range	Avg	Top
Cows	20.50-46.00	33.43	56.00
Bulls under 1600 lbs	32.00-50.00	41.16	50.00
Stocker steers 400-499	98.00-114.00	106.08	114.00
Stocker heifers 400-499	78.50-92.50	83.25	92.50

At Denfield Livestock – Feb 5, 2008

	Price Range		Price Range
Good & Choice steers	78.00-85.00	Good & Choice heifers	75.00-85.00
Plain steers	65.00-70.00	Plain heifers	65.00-70.00
Good fed cows	45.00-55.00	Good beef bulls	45.00-50.50
D1 & D2 cows	37.00-44.00	Good Holstein bulls	40.00-50.00
D3 & D4 cows	30.00-37.00	Good Holstein bull calves	\$75.00-\$135.00
Shells	20.00-30.00		

ONTARIO REPLACEMENT TRADE

Stocker Sale at: **Brussels Livestock, Feb 1, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	79.25-88.25	82.74	88.25	900+	72.00-89.00	80.99	90.00
900-999	87.25-91.50	89.63	91.50	800-899	73.50-90.50	84.44	90.50
800-899	87.00-92.25	90.32	92.25	700-799	72.00-86.75	83.29	93.50
700-799	80.50-96.75	91.31	99.25	600-699	76.50-82.50	80.01	87.00
600-699	83.00-89.50	93.41	106.25	500-599	79.00-95.00	88.09	95.00
500-599	103.00-111.00	107.55	113.50	400-499	77.00-93.00	84.82	100.00
400-499	106.00-116.75	112.88	118.50	300-399	97.00-110.50	103.44	110.50
399-	114.00-118.00	116.67	118.00				

Stocker sale at **D. H. Hickson Ltd.(Hoards), Feb 5, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	46.00-83.50	76.00	83.50	700-799	45.00-81.00	66.80	81.00
600-699	60.50-104.00	86.97	104.00	600-699	69.00-91.50	77.16	91.50
500-599	69.00-115.00	103.40	115.00	500-599	66.50-89.00	79.57	89.00
400-499	63.50-117.50	91.08	117.50	400-499	56.00-106.00	78.28	106.00

Stocker sale at **Keady Livestock Market, Feb 5, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	90.10	90.10	90.10	700-799	90.00-95.00	93.75	95.00
900-999	90.35-91.50	90.92	91.50	600-699	86.75-90.00	88.90	95.00
800-899	85.50-94.00	89.34	94.00	500-599	80.50-95.75	87.82	95.75
700-799	87.00-90.00	88.36	90.00	400-499	85.00-90.00	85.71	90.00
600-699	101.50-108.00	103.51	108.00				
500-599	110.00-113.50	111.95	119.00				
400-499	114.00-121.00	118.55	121.00				

Stocker sale: **Ontario Livestock Exchange Feb 6, 2008-**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	78.50-88.25	83.58	92.50	900+	75.00-83.50	81.51	86.75
900-999	91.50-94.50	93.69	94.50	800-899	81.00-88.00	82.44	88.00
800-899	87.25-90.25	89.73	90.25	700-799	86.50-88.75	88.35	88.75
700-799	86.25-94.75	90.72	94.75				
600-699	82.25-89.50	87.98	101.50				

Stocker Sale at: **Ontario Stockyards Inc, Feb 7, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	79.25-80.00	79.65	80.00	900+	74.00-85.50	83.27	85.50
900-999	81.00-86.50	85.17	86.50	800-899	74.50-86.50	81.56	86.50
800-899	85.00-91.00	86.38	91.00	700-799	75.00-90.75	84.10	90.75
700-799	83.50-93.50	88.24	94.00	600-699	83.50-95.50	89.64	98.00
600-699	96.00-108.00	100.44	109.00	500-599	84.50-103.00	94.09	103.00
500-599	92.50-110.25	102.70	120.00	400-499	97.00-103.50	101.97	103.50
400-499	99.00-120.00	108.03	125.00	300-399	76.00-90.00	83.66	93.00

ALBERTA DIRECT TRADE

Week Ending **Thursday February 7, 2008**

Steers	Live	79.25-81.90	Flat rail	135.00-136.00
Heifers	Live	78.00-82.25	Flat rail	135.00-136.00

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. the feedlot)

Week Ending **Thursday February 7, 2008**

	Price Range
A1, A2 Steers & Heifers	133.00-134.00

U.S. TRADE (U.S. funds)

Week Ending **Thursday February 7, 2008**

Weekly range for choice and select steers and heifers	Live	90.00-90.50	(Today – no sales at time of reporting.)
	Rail	143.00-144.00	(Today- no sales at time of reporting.)

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
Jan 25, 2008	1.5137	1.4762
Jan 18, 2008	1.4951	1.4637
Jan 11, 2008	1.5071	1.4675
Jan 4, 2008	1.5220	1.4452

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Current 5 day average:	147.36	141.61

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Feb 2, 2008	854	804
Feb 3, 2007	860	795

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending	YTD	% of Yr. Ago
	Feb 2, 2008		
Grand Total	58,368	290,171	91%
Alberta Slaughter	38,549	195,629	95%
Ontario Slaughter	11,637	54,391	85%

USDA ESTIMATED CATTLE KILL

	Week Ending	Previous Week	Year Ago
	Feb 9, 2008		
Grand Total	620,000	613,000	621,000

LIVE CATTLE IMPORTS-ONTARIO

	Week ending Jan 26, 2008	Week ending Jan 19, 2008	Year to date.
Live slaughter cattle imported from the U.S. into Ontario	0	0	0

IVE CATTLE EXPORTS-ONTARIO

	Week ending Jan 26, 2008	Week ending Jan 19, 2008	Year to date.
Live slaughter cattle exported from Ontario to the U.S.	5,979	4,974	18,422

LIVE CATTLE

	IMPORTS		EXPORTS
	Jan 1 – Nov 30/07		Jan 1 – Feb 2/08
Pure bred	9,024	Slaughter steers & heifers	85,931
Non pure bred	40,084	Feeder steers & heifers	50,588
		Cows and bulls	14,513

BEEF PRODUCTION

	Jan 1 – Feb 2	Last Year Same Time	% Change
Fed	78,470 tonnes	89,308 tonnes	-12.1%
Non-fed	27,155 tonnes	26,487 tonnes	+2.5%

BEEF IMPORTS

	Jan 1 – Jan 26	Last Year Same Time	% Change
U.S.	7,224 tonnes	5,056 tonnes	+42.9%
Non-NAFTA	2,261 tonnes	5,943 tonnes	-62.0%
Total	9,420 tonnes	11,137 tonnes	-15.4%

BEEF EXPORTS

	United States	Mexico
	Jan 1– Feb 2	Jan 1-12
Total	16,919 tonnes	N/A

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US	¢/bu	\$/bu US	¢/bu		
Feb	92.20 -0.47	Mar	105.02 -0.82	Mar	5.080 +8.4	Mar	13.390 +7.4	Spot	99.96 +1.12
Apr	95.10 -0.95	Apr	109.45 -0.77	May	5.210 +8.6	May	13.584 +8.0	Mar	99.87 +1.08
Jun	94.20 -0.80	May	112.20 -0.55	Jul	5.314 +8.2	Jul	13.680 +5.6	Jun	99.66 +1.08
Aug	96.82 -0.50	Aug	113.20 -0.25	Sep	5.300 +8.4	Aug	13.504 +1.0	Sep	99.47 +1.07
Oct	101.55 -0.37	Sep	112.70 -0.10	Dec	5.300 +7.4	Sep	13.130 -3.0	Dec	99.28 +1.06
Dec	102.65 -0.20	Oct	112.75 -0.20	Mar	5.372 +7.0	Nov	12.850 +4.0	Mar	99.09 +1.05

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Upcoming Special Stocker Sale

Tuesday Feb 12 10:00 am Keady Livestock Market Vaccinated Sale Sponsored by Grey County Cattlemen’s Association

Comments for the week ending February 7, 2008

The fed cattle market was a little stronger this week with a slightly larger volume. The number of live finished steers and heifers sold through auction markets was 2,104 up 284 from last week. Steers sold for an average price of \$79.96 up \$1.95 from last week and \$11.72 lower than last year at this time. Heifers averaged \$80.82 up \$1.44 from last week and \$10.17 lower than last year. Auction markets reported active trade with prices ranging from steady and strong to \$2.00 higher.

Slaughter cows followed the same trend as the fed cattle market. The volume of slaughter cows sold through auction markets was 2,137 down 92 from last week. Slaughter cows traded for an average price of \$37.95 which is \$1.75 higher than last week and \$3.38 higher than last year at this time. Auction markets reported steady to strong prices with prices up \$3.00-\$4.00 as the week progressed.

Replacement cattle sold on a mixed demand this week. The volume of replacements sold through auction markets was 3,146 down 23.2% from last week and 42% higher than last year at this time. Auction markets reported all classes as trading actively. Lightweight steers were reported as steady to fully steady while lightweight heifers sold steady to \$5.00 higher. Shortkeep and yearling steers were reported as selling strong with pricing from steady to fully steady. Shortkeep and yearling heifers were reported as trading strong with prices steady to higher.

Ontario railgrade prices were fully steady to last week. Steers traded from \$131.00-\$137.00 dressed and heifers sold from \$130.00-\$135.00 dressed.

Alberta's fed cattle market was light with prices remaining steady. Steers sold from \$79.25-\$81.90 live and \$136.00-136.00 flat rail. Heifers traded from \$78.00-\$82.25 live and \$135.00-136.00 flat rail.

U.S. cash cattle trade last Friday saw live cattle trade \$1.00-\$1.50 lower at \$90.00-\$90.50. Dressed prices were \$1.00-\$2.00 lower at \$143.00-\$144.00. At time of reporting Friday afternoon we were still waiting for cash business to develop. Asking prices are holding firm at \$93.00 live and \$148.00 dressed. Bids reported are at \$88.00-\$90.00 live and \$145.0-\$148.00 dressed with no actual sales reported.