

Week Ending Thursday February 14, 2008

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

## ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

<b>A grade steers</b>	134.00-139.00
<b>A grade heifers</b>	133.00-137.00

## ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for

### **FED CATTLE**

	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Last week Avg</b>
Large Frame Steers +1250	78.47-84.66	81.79	90.00	79.60
Medium Frame Steers +1250	80.57-86.67	84.36	89.75	81.07
Large & Medium Frame Steers + 1250	79.39-86.16	82.85	90.00	79.96
Large Frame Heifers + 1000	80.25-84.99	83.11	88.50	80.60
Medium Frame Heifers + 1000	82.21-86.13	84.46	87.00	81.10
Large & Medium Frame heifers + 1000	81.05-86.43	83.98	88.50	80.82
Cows- All Weights	30.77-48.56	40.01	69.00	37.95
Bulls- All Weights	44.88-61.79	53.33	82.50	49.14

### **STOCKERS-Large and Medium Frame**

<b>STEERS</b>	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Last week Avg</b>
<b>1000+</b>	472	81.76-86.85	84.21	90.00	84.83
<b>900-999</b>	308	84.99-90.15	87.92	91.75	91.83
<b>800-899</b>	137	79.11-90.02	86.03	94.00	87.99
<b>700-799</b>	282	83.88-97.58	92.10	101.00	88.69
<b>600-699</b>	389	88.79-103.82	97.78	114.50	96.19
<b>500-599</b>	408	97.09-116.99	108.02	125.25	104.44
<b>400-499</b>	228	106.64-120.45	116.18	127.75	106.83
<b>-399</b>	87	79.25-114.82	99.17	133.00	97.92

<b>HEIFERS</b>	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Last week Avg</b>
<b>900+</b>	403	77.15-83.04	80.13	85.25	80.17
<b>800-899</b>	204	79.50-86.43	83.53	92.75	80.78
<b>700-799</b>	132	81.21-92.42	88.70	100.00	82.78
<b>600-699</b>	276	83.35-92.08	88.05	99.00	83.35
<b>500-599</b>	403	83.75-100.55	92.32	113.00	85.59
<b>400-499</b>	344	93.90-104.33	99.60	113.50	86.86
<b>300-399</b>	52	86.63-97.34	93.88	107.00	91.19
<b>-299</b>	12	69.75-88.42	81.21	133.00	84.29

### **At Talbotville Livestock: Feb 9, 2008**

	<b>Price Range</b>	<b>Top</b>
<b>Good &amp; choice steers</b>	74.00-85.00	87.00
<b>Good &amp; choice heifers</b>	78.00-85.00	86.00
<b>Export Cows</b>	38.00-48.00	50.00
<b>Good Cows</b>	34.00-45.00	
<b>Good Heavy Bulls</b>	40.50-50.00	

**At Kawartha Lakes Coop Auction Market: Feb 9, 2008**

	Price Range	Avg	Top
Cows	21.00-47.00	34.57	48.00
Bulls (all weights)	44.33-67.83	56.04	82.50
Stocker steers 700-799	79.00-95.75	87.47	95.75
Stocker steers 500-599	85.00-104.50	96.88	104.50
Stocker heifers 600-699	76.00-92.00	83.75	92.00
Stocker heifers 500-599	74.00-96.00	83.76	96.00
Stocker heifers 400-499	57.50-90.00	82.86	90.00

**At Denfield Livestock – Feb 12, 2008**

	Price Range		Price Range
Good & Choice steers	80.00-88.00	Good & Choice heifers	80.00-87.50
Plain steers	72.00-79.00	Plain heifers	70.00-75.00
Good fed cows	45.00-60.00	Good beef bulls	45.00-56.50
Export cows	47.00-54.00	Good Holstein bulls	45.00-50.00
D1 & D2 cows	40.00-46.00	Good Holstein bull calves	\$75.00-\$140.00
D3 & D4 cows	35.00-40.00	Shells	20.00-30.00

**ONTARIO REPLACEMENT TRADE**

Stocker Sale at: **Brussels Livestock, Feb 8, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	74.00-82.50	78.90	82.50	900+	74.50-82.000	77.47	84.25
900-999	82.00-89.00	85.09	89.00	800-899	76.50-83.00	79.09	83.75
800-899	78.00-91.50	88.45	92.50	700-799	75.00-87.00	83.68	87.00
700-799	84.00-101.00	93.83	101.00	600-699	84.00-94.25	90.66	99.00
600-699	88.50-103.50	98.29	110.00	500-599	86.00-100.00	93.56	101.00
500-599	102.50-113.50	108.03	113.50	400-499	99.00-106.00	103.06	106.00
400-499	104.00-117.00	111.21	117.00	300-399	102.00-107.00	106.29	107.00
399-	108.00-119.00	111.63	119.00				

Stocker sale at **D. H. Hickson Ltd.(Hoards), Feb 12, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
600-699	90.50-106.50	98.00	106.50	700-799	68.50-83.00	76.87	83.00
500-599	69.50-119.50	105.70	119.50	600-699	76.50-88.00	80.68	88.00
400-499	88.50-109.00	99.00	109.00	500-599	73.00-106.00	96.37	106.00
				400-499	66.00-110.00	88.92	110.00

Stocker sale at **Keady Livestock Market, Feb 12, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	84.75-87.00	85.86	87.00	800-899	82.00-83.75	83.09	83.75
900-999	87.00-89.50	88.97	89.50	600-699	90.00-94.50	93.29	94.50
700-799	93.50-100.00	98.94	100.00	500-599	93.00-98.00	96.79	98.00
600-699	114.50	114.50	114.50				
500-599	112.0-119.00	117.62	119.00				

Stocker sale: **Ontario Livestock Exchange Feb 13, 2008-**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	85.25-90.00	87.16	90.00	900+	78.50-85.25	82.57	85.25
900-999	85.50-91.75	89.09	91.75	800-899	76.50-84.00	80.20	84.00
800-899	79.00-87.00	84.71	87.00	600-699	80.00-88.50	86.29	88.50
700-799	43.00-93.00	80.47	93.00	500-599	884.00-89.50	86.42	89.50
600-699	88.00-95.50	93.32	95.50				
500-599	85.50-108.50	98.50	108.50				

Stocker Sale at: **Ontario Livestock Exchange, Feb 14, 2008**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>1000+</b>	72.50-85.00	77.95	88.50	<b>900+</b>	60.00-80.00	74.31	80.00
<b>800-899</b>	74.00-83.00	77.21	87.50	<b>600-699</b>	78.00-80.00	78.78	80.00
<b>700-799</b>	76.00-94.50	81.80	94.50	<b>500-599</b>	73.00-86.00	79.10	86.00
<b>600-699</b>	72.00-100.00	86.83	103.00	<b>400-499</b>	75.00-93.00	82.63	93.00
<b>500-599</b>	88.00-101.50	95.39	101.50				

Stocker Sale at: **Ontario Stockyards Inc, Feb 14, 2008**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>900-999</b>	80.75-86.25	82.71	86.25	<b>900+</b>	82.25-85.00	84.32	85.00
<b>800-899</b>	76.00-90.50	83.32	90.50	<b>800-899</b>	81.50-90.00	87.19	92.75
<b>700-799</b>	82.00-96.25	89.70	96.25	<b>700-799</b>	80.00-100.00	92.95	100.00
<b>600-699</b>	84.25-105.50	96.47	109.00	<b>600-699</b>	83.50-92.00	87.40	94.50
<b>500-599</b>	99.00-118.00	107.99	120.00	<b>500-599</b>	81.75-98.50	88.00	105.00
<b>400-499</b>	102.00-124.00	116.88	124.00	<b>400-499</b>	80.00-95.00	86.38	102.00
<b>399-</b>	88.00-116.00	105.93	116.00	<b>300-399</b>	88.00-95.00	91.76	95.00

**ONTARIO REPLACEMENT TRADE SPRING STOCKER SALE**

Stocker sale at **Ontario Stockyards Inc, Feb 12, 2008: All Vaccinated**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>1000+</b>	80.00-82.00	81.33	82.50	<b>900+</b>	84.25	84.25	84.50
<b>900-999</b>	83.50-87.50	85.97	87.50	<b>800-899</b>	86.50-88.75	87.93	88.75
<b>800-899</b>	85.00-92.50	89.97	94.00	<b>700-799</b>	91.0-93.00	92.03	93.00
<b>700-799</b>	91.00-95.50	93.44	95.50	<b>600-699</b>	88.00-97.00	92.08	97.00
<b>600-699</b>	93.00-104.25	98.95	104.25	<b>500-599</b>	89.00-113.00	101.24	113.00
<b>500-599</b>	97.00-125.25	112.22	125.25	<b>400-499</b>	107.50-113.50	110.64	113.50
<b>400-499</b>	117.00-127.75	126.32	127.75	<b>300-399</b>	99.00-104.00	101.55	104.00

**ALBERTA DIRECT TRADE**

Week Ending **Thursday February 14, 2008**

<b>Steers</b>	<b>Live</b>	79.75-81.91	<b>Flat rail</b>	136.00-138.70
<b>Heifers</b>	<b>Live</b>	79.50-82.55	<b>Flat rail</b>	137.50-137.85

**QUEBEC ELECTRONIC AUCTION MARKET** (F.O.B. the feedlot)

Week Ending **Thursday February 14, 2008**

	Price Range
<b>A1, A2 Steers &amp; Heifers</b>	137.00-138.00

**U.S. TRADE (U.S. funds)**

Week Ending **Thursday February 14, 2008**

Weekly range for choice and select steers and heifers	<b>Live</b>	92.00 (Today no trade as yet)
	<b>Rail</b>	147.00-148.00 (Today-light 145-146)

**CANADIAN BOXED BEEF CUT-OUT VALUES**

Week Ending	AAA	AA
<b>Feb 1, 2008</b>	1.5108	1.4696
<b>Jan 25, 2008</b>	1.5137	1.4724
<b>Jan 18, 2008</b>	1.4951	1.4637

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
Current 5 day average:	151.31	147.17

**AVERAGE CARCASS WEIGHTS – CANADA**

	<b>Steers</b>	<b>Heifers</b>
Feb 9, 2008	854	800
Feb 10, 2007	854	795

**FEDERALLY INSPECTED CANADIAN KILL**

	<b>Week Ending</b>	<b>YTD</b>	<b>% of Yr. Ago</b>
	Feb 9, 2008		
Grand Total	64,612	354,783	91%
Alberta Slaughter	45,227	240,856	95%
Ontario Slaughter	11,492	65,883	85%

**USDA ESTIMATED CATTLE KILL**

	<b>Week Ending</b>	<b>Previous Week</b>	<b>Year Ago</b>
	Feb 16, 2008		
Grand Total	624,000	620,000	620,000

**LIVE CATTLE IMPORTS-ONTARIO**

	<b>Week ending Feb 2, 2008</b>	<b>Week ending Jan 26, 2008</b>	<b>Year to date.</b>
Live slaughter cattle imported from the U.S. into Ontario	0	0	0

**LIVE CATTLE EXPORTS-ONTARIO**

	<b>Week ending Feb 2, 2008</b>	<b>Week ending Jan 26, 2008</b>	<b>Year to date.</b>
Live slaughter cattle exported from Ontario to the U.S.	4,751	5,979	23,173

**LIVE CATTLE**

	<b>IMPORTS</b>		<b>EXPORTS</b>
	Jan 1 – Nov 30/07		Jan 1 – Feb 9/08
Pure bred	9,024	Slaughter steers & heifers	104,738
Non pure bred	40,084	Feeder steers & heifers	67,594
		Cows and bulls	17,923

**BEEF PRODUCTION**

	<b>Jan 1 – Feb 9</b>	<b>Last Year Same Time</b>	<b>% Change</b>
Fed	96,150 tonnes	108,076 tonnes	-11.0%
Non-fed	32,853 tonnes	31,701 tonnes	+3.6%

**BEEF IMPORTS**

	<b>Jan 1 – Feb 2</b>	<b>Last Year Same Time</b>	<b>% Change</b>
U.S.	9,138 tonnes	6,674 tonnes	+36.9%
Non-NAFTA	3,234 tonnes	7,945 tonnes	-59.3%
Total	12,185 tonnes	14,771 tonnes	-17.5%

**BEEF EXPORTS**

	<b>United States</b>	<b>Mexico</b>
	Jan 1– Feb 9	Jan 1-19

Total

28,202 tonnes

N/A

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US    ¢/bu			\$/bu US    ¢/bu					
<b>Feb</b>	91.40	-0.12	<b>Mar</b>	104.62	+0.20	<b>Mar</b>	5.146	+3.6	<b>Mar</b>	13.736	+5.6	<b>Spot</b>	99.11	-0.93
<b>Apr</b>	93.97	-0.10	<b>Apr</b>	108.05	-0.12	<b>May</b>	5.270	+4.2	<b>May</b>	13.912	+5.6	<b>Mar</b>	99.04	-0.92
<b>Jun</b>	93.82	+0.27	<b>May</b>	110.80	+0.02	<b>Jul</b>	5.382	+5.0	<b>Jul</b>	14.024	+7.6	<b>Jun</b>	98.83	-0.92
<b>Aug</b>	96.62	+0.32	<b>Aug</b>	112.20	+0.30	<b>Sep</b>	5.380	+4.6	<b>Aug</b>	13.880	+6.0	<b>Sep</b>	98.64	-0.92
<b>Oct</b>	101.20	+0.40	<b>Sep</b>	112.60	+0.45	<b>Dec</b>	5.380	+5.6	<b>Sep</b>	13.500	+4.4	<b>Dec</b>	98.44	-0.92
<b>Dec</b>	102.42	+0.47	<b>Oct</b>	112.40	+0.20	<b>Mar</b>	5.446	+5.2	<b>Nov</b>	13.174	+12.0	<b>Mar</b>	98.24	-0.92

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**Upcoming Special Stocker Sale**

Sat Feb 16 10:00 am Ottawa Livestock Exchange (Leo's) Stockers and yearlings  
Vaccinated & Non-vaccinated

**Comments for the week ending February 14, 2008**

The fed cattle market continued to trade on a good demand this week. The volume of fed cattle sold through auction markets was 1,739 down 365 from last week. The average price for steers was \$82.85 up \$2.89 from last week and \$11.35 lower than last year at this time. Heifers averaged \$83.98 up \$3.16 over last week but \$9.88 lower than last year. Auction markets reported a strong trade with prices \$1.00 to \$4.00 higher.

The slaughter cow market also saw some improvement this week. The volume of slaughter cows sold through auction markets was fully steady to last week at 2,126 head. Slaughter cows ranged from \$30.77-\$48.56 with an average price of \$40.01, up \$2.06 from last week. Auction markets reported a good active trade with prices \$1.00-\$4.00 higher.

There were 4,137 replacement cattle on offer this week which is 31.5% more than last week and 54% more than last year at this time. Auction markets reported active trading with mixed prices. Lightweight cattle and grass types were reported as trading on a good demand with prices varying from steady to fully steady to higher. Short keep and yearling steers were reported as trading from barely steady to fully steady with plainer types under pressure. Short keep and yearling heifers sold from barely steady to fully steady.

Ontario railgrade prices reported for this week were on average \$2.50 higher than last week. Steers traded from \$134.00-\$139.00 and heifers sold from \$133.00-\$137.00.

Alberta's fed cattle market was light steady to slightly higher than last week. Steers sold from \$79.75-\$81.40 live and \$136.00-138.70 flat rail. Heifers traded from \$79.50-\$82.55 live and \$137.50-137.85 flat rail.

U.S. cash cattle trade on Friday Feb 8 was active with prices \$4.00 higher in the north at \$147.00-\$148.00 dressed and \$2.00 higher in the south at \$92.00 live. At time of reporting Friday afternoon, light business had been reported in the north with dressed prices \$1.00-\$2.00 lower at \$145.00-\$146.00 dressed. However trade has not been reported in the south as yet and many feedlot managers in the north and south are holding out for higher asking prices which are \$94.00 live and \$150.00 dressed.

