



Weekly Market Information Report



Week Ending Thursday February 21, 2008

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

A grade steers 137.00-142.00
A grade heifers 136.00-140.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for
FED CATTLE

	Price Range	Average	Top	Last week Avg
Large Frame Steers +1250	81.26-86.03	83.59	91.50	81.79
Medium Frame Steers +1250	81.79-85.92	83.76	89.75	84.36
Large & Medium Frame Steers + 1250	81.09-85.85	83.56	91.50	82.85
Large Frame Heifers + 1000	79.04-86.09	83.42	90.50	83.11
Medium Frame Heifers + 1000	81.17-85.59	83.66	89.75	84.46
Large & Medium Frame heifers + 1000	79.75-86.04	83.60	90.50	83.98
Cows- All Weights	31.82-50.51	41.69	76.00	40.01
Bulls- All Weights	47.14-58.48	52.83	79.50	53.33

STOCKERS-Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last week Avg
1000+	255	78.36-89.43	84.86	93.50	84.21
900-999	480	89.25-94.63	92.68	96.00	87.92
800-899	304	87.15-94.70	91.88	102.50	86.03
700-799	293	85.49-95.60	91.31	104.50	92.10
600-699	477	88.82-103.02	96.78	113.50	97.78
500-599	290	87.64-111.60	101.10	122.25	108.02
400-499	195	100.19-116.51	108.77	126.00	116.18
-399	66	79.21-116.55	100.55	132.00	99.17

HEIFERS	Volume	Price Range	Average	Top	Last week Avg
900+	270	75.41-84.16	79.83	86.50	80.13
800-899	155	76.74-83.56	79.97	88.25	83.53
700-799	167	79.89-93.02	86.73	97.50	88.70
600-699	337	78.87-93.05	86.45	96.00	88.05
500-599	305	81.69-95.76	89.58	106.00	92.32
400-499	209	85.74-97.42	91.46	110.00	99.60
300-399	39	84.86-93.35	89.30	109.00	93.88
-299	16	74.19-110.94	91.96	135.00	81.21

At Talbotville Livestock: Feb 16, 2008- 331 head

	Price Range	Top
Good & choice steers	80.00-88.50	90.50
Good & choice heifers	80.50-88.75	90.25
Export Cows	35.00-48.50	
Good Cows	34.00-45.00	
Good Heavy Bulls	40.00-55.00	

At Kawartha Lakes Coop Auction Market: Feb 16, 2008

	Price Range	Avg	Top
Cows	25.00-53.00	39.98	59.00
Bulls (all weights)	41.90-71.90	55.90	79.50

At Denfield Livestock – Feb 19, 2008

	Price Range		Price Range
Choice steers	85.00-87.00	Choice Exotic Cross heifers	85.00-86.00
Good steers	82.00-85.00	Good heifers	82.00-85.00
Good fed cows	40.00-45.00	Good beef bulls	42.00-50.00
D1 & D2 cows	38.00-40.00	Good Holstein bull calves	\$60.00-\$100.00 to \$180.00
D3 & D4 cows	30.00-35.00	Poor Calves	\$5.00-\$25.00
Shells	10.00-20.00		

ONTARIO REPLACEMENT TRADE

Stocker Sale at: **Brussels Livestock, Feb 15, 2008-** 885 stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	81.25-85.25	83.63	92.00	900+	75.00-86.50	80.57	86.50
900-999	85.50-87.00	85.89	87.00	800-899	72.75-81.50	75.85	85.00
800-899	85.25-96.25	91.88	97.75	700-799	79.00-95.00	88.67	95.00
700-799	83.00-96.75	91.60	96.75	600-699	85.00-95.50	89.20	95.50
600-699	91.00-101.75	96.77	106.75	500-599	86.00-93.50	89.41	93.50
500-599	96.50-118.00	107.24	120.50	400-499	89.00-96.00	92.39	96.00
400-499	113.00-126.00	117.11	126.00	300-399	88.00-90.00	89.33	90.00
399-	74.00-115.0	101.33	115.00				

Stocker sale at **D. H. Hickson Ltd.(Hoards), Feb 19, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
800-899	75.00-89.50	85.96	89.50	600-699	67.00-93.00	81.60	93.00
700-799	78.00-89.00	83.62	89.00	500-599	64.00-97.00	84.56	97.00
600-699	70.00-106.50	93.45	106.50	400-499	94.50-98.00	96.50	98.00
500-599	55.00-115.50	91.38	115.50				

Stocker sale at **Keady Livestock Market, Feb 19, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
800-899	98.00-102.50	101.79	102.50	800-899	82.75-86.75	85.61	86.75
700-799	101.50-104.50	102.60	104.50	700-799	81.00-84.00	82.71	84.00
600-699	100.50-113.50	107.80	113.50	600-699	83.50-93.50	87.47	93.50
500-599	113.00-117.50	115.70	117.50	500-599	94.00-96.50	96.06	96.50
400-499	105.00-119.00	113.90	119.00				

Stocker sale: **Ontario Livestock Exchange Feb 20, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	81.75-92.75	88.12	93.50	900+	82.75-84.25	83.51	94.25
900-999	91.50-96.00	94.38	96.00	800-899	84.75-85.75	85.16	85.75
800-899	92.50-95.00	93.64	95.00	600-699	80.00-93.50	87.95	93.50
700-799	90.25-94.00	91.58	94.50				

Stocker Sale at: **Ontario Livestock Exchange, Feb 21, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	78.00-87.00	82.14	92.50	600-699	72.00-90.00	82.11	90.00
600-699	62.00-90.50	82.97	95.50	500-599	75.00-89.50	80.23	97.00
500-599	83.00-104.00	94.71	112.00	400-499	81.00-92.00	87.27	92.00
400-499	88.50-104.00	94.56	104.00				

Stocker Sale at: **Ontario Stockyards Inc, Feb 21, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	48.00-84.00	69.65	84.00	900+	74.00-80.00	77.45	82.50
900-999	77.75-88.50	84.65	93.25	800-899	87.50-88.25	88.00	88.25
800-899	89.00-94.50	82.56	94.50	700-799	85.50-97.00	90.03	97.50
700-799	89.00-98.25	95.17	102.75	600-699	83.00-94.00	88.84	95.50
600-699	96.50-105.00	100.32	110.00	500-599	86.00-100.00	94.53	106.00
500-599	97.50-114.75	106.57	122.25	400-499	81.00-100.00	89.22	105.00
400-499	110.00-123.25	115.38	123.25	300-399	78.00-89.00	84.56	94.00
399-	102.00-119.50	109.52	125.00				

Stocker Sale at: **Ottawa Livestock Exchange, Feb 21, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	76.00-90.50	82.13	90.50	600-699	71.00-89.00	78.05	89.00
600-699	75.00-96.00	86.50	104.00	500-599	79.00-94.00	86.00	94.00
500-599	70.00-106.00	88.92	113.00	400-499	76.00-97.00	86.63	104.00
400-499	85.00-115.00	100.47	115.00	299-	60.00-120.00	88.8	135.00
399-	60.00-108.00	90.44	108.00				

ONTARIO REPLACEMENT TRADE SPECIAL SPRING SALE

Stocker Sale at: **Ottawa Livestock Exchange (Leo's), Feb 16, 2008- 347 stockers**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	81.00-95.50	87.88	99.50	700-799	77.00-87.00	80.56	88.50
600-699	84.50-102.00	94.12	108.00	600-699	78.00-92.00	85.36	92.00
500-599	83.50-104.00	96.11	116.00	500-599	79.00-95.00	87.67	95.00
400-499	88.00-107.00	99.00	112.00	400-499	79.00-96.00	91.36	98.00
399-	95.00-115.00	101.00	115.00	300-399	80.00-91.00	87.033	91.00

ALBERTA DIRECT TRADE

Week Ending **Thursday February 21, 2008**

Steers	Live	80.25-85.00	Flat rail	138.25-142.85
Heifers	Live	82.00-84.70	Flat rail	137.00-142.82

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. the feedlot)

Week Ending **Thursday February 21, 2008**

	Price Range
A1, A2 Steers & Heifers	139.75-141.00

U.S. TRADE (U.S. funds)

Week Ending **Thursday February 21, 2008**

Weekly range for choice and select steers and heifers	Live	91.00-91.50
	Rail	145.00-146.00

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
Feb 8, 2008	1.5373	1.5260
Feb 1, 2008	1.5108	1.4696
Jan 25, 2008	1.5137	1.4724

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
Current 5 day average:	600-900 149.63	600-900 147.38

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Feb 9, 2008	859	805
Feb 10, 2007	854	798

PROVINCIAL SLAUGHTER

	Jan 2008	Jan 2007
Steers	4,981	3,602
Heifers	2,480	2,600
Cows	1,795	2,616
Bulls	588	726

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending Feb 16, 2008	YTD	% of Yr. Ago
Grand Total	59,201	413,977	91%
Alberta Slaughter	39,635	280,484	95%
Ontario Slaughter	11,638	77,521	86%

USDA ESTIMATED CATTLE KILL

	Week Ending Feb 23, 2008	Previous Week	Year Ago
Grand Total	620,000	624,000	636,000

LIVE CATTLE IMPORTS-ONTARIO

	Week ending Feb 9, 2008	Week ending Feb 2, 2008	Year to date.
Live slaughter cattle imported from the U.S. into Ontario	0	0	0

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Feb 9, 2008	Week ending Feb 2, 2008	Year to date.
Live slaughter cattle exported from Ontario to the U.S.	6,056	4,751	29,229

LIVE CATTLE

	IMPORTS Jan 1 – Dec 31/07	EXPORTS Jan 1 – Feb 16/08
Pure bred	9,094	Slaughter steers & heifers 124,621
Non pure bred	44,361	Feeder steers & heifers 83,509
		Cows and bulls 22,320

BEEF PRODUCTION

	Jan 1 – Feb 16	Last Year Same Time	% Change
Fed	112,278 tonnes	128,012 tonnes	-12.3%
Non-fed	38,056 tonnes	36,819 tonnes	+3.4%

BEEF IMPORTS

	Jan 1 – Feb 2	Last Year Same Time	% Change
U.S.	9,138 tonnes	6,674 tonnes	+36.9%
Non-NAFTA	3,234 tonnes	7,945 tonnes	-59.3%
Total	12,185 tonnes	14,771 tonnes	-17.5%

BEEF EXPORTS

	United States	Mexico
	Jan 1– Feb 16	Jan 1-26
Total	33,864 tonnes	N/A

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US ¢/bu			\$/bu US ¢/bu					
Feb	92.00	+0.07	Mar	103.92	-1.15	Mar	5.222	-2.2	Mar	14.200	+14.2	Spot	98.51	-0.39
Apr	93.97	-0.52	Apr	107.30	-0.80	May	5.350	-2.4	May	14.382	+13.4	Mar	98.44	-0.42
Jun	94.40	-0.22	May	110.65	-0.55	Jul	5.466	-2.6	Jul	14.526	+13.2	Jun	98.26	-0.42
Aug	96.90	-0.45	Aug	112.00	-0.35	Sep	5.476	-3.2	Aug	14.410	+12.4	Sep	98.08	-0.42
Oct	102.02	-0.10	Sep	112.12	-0.47	Dec	5.502	-2.6	Sep	14.100	+6.0	Dec	97.89	-0.42
Dec	103.00	-0.30	Oct	112.25	-0.35	Mar	5.592	-2.2	Nov	13.904	+12.0	Mar	97.70	-0.42

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Comments for the week ending February 21, 2008

The fed cattle market was a little higher in volume and basically steady in pricing. There were 1,971 fed steers and heifers sold through auction markets this week up 232 from last week. The average price for steers was \$83.56 up \$0.71 from last week and \$14.58 lower than last year at this time. Heifers averaged \$83.60 down \$0.38 from last week and \$12.09 lower than last year. Auction markets reported a good strong active trade with prices ranging from steady to higher to \$2.00 higher as the week progressed.

Slaughter cows were also in good demand this week with prices continuing on an upward trend. There were 2,082 slaughter cows sold through auction markets which is fully steady to both last week and last year at this time. The price range for slaughter cows this week was \$31.82-\$50.51 with an average price of \$41.69, up \$1.68 over last week and \$6.53 more than the same time last year. Auction markets reported active trading with prices steady to \$3.50 stronger.

Replacement cattle met a mixed demand this week with volumes holding steady. There were 3,858 replacement cattle on offer this week which is 6.7% less than last week and fully steady to last year at this time. Auction market reports ranged from a fair demand to an active trade with prices steady to stronger. Lightweight cattle average prices were off \$1.50-\$8.00 with light runs reported. Steers averaging 800 lbs and over saw the greatest increase this week with average prices up \$4.30-\$5.85. Heifers over 700 lbs were \$1.40-\$2.00 lower on average.

Ontario railgrade prices were higher this week. Steers traded at \$137.00-\$142.00 averaging \$3.25 higher than last week. Heifers sold \$136.00-\$140.00 up \$3.00 on average.

Alberta's fed cattle market was light with prices \$2.25-\$3.00 higher than last week. Steers sold from \$80.25-\$85.00 live and \$138.25-\$142.85 flat rail. Heifers traded from \$82.00-\$84.70 live and \$137.00-\$142.82 flat rail.

U.S. cash cattle trade on Friday Feb 15 was active with prices \$2.00 lower in the north at \$145.00-\$146.00 dressed. Business in the south was \$0.50-\$1.00 lower at \$91.00-\$91.50 live. At time of reporting very light trade in the north was steady to last week at \$145.00-\$146.00 dressed. Producers are holding on for higher money which in turn is postponing active trade in all areas until late afternoon.