



Weekly Market Information Report



Week Ending Thursday February 28, 2008

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

A grade steers 140.00-145.00
A grade heifers 139.00-143.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for
FED CATTLE

	Price Range	Average	Top	Last week Avg
Large Frame Steers +1250	81.17-86.89	83.81	93.50	83.59
Medium Frame Steers +1250	82.11-85.94	84.14	89.75	83.76
Large & Medium Frame Steers + 1250	81.18-86.53	83.88	93.50	83.56
Large Frame Heifers + 1000	80.42-86.25	83.78	94.25	83.42
Medium Frame Heifers + 1000	80.65-85.21	83.27	90.25	83.66
Large & Medium Frame heifers + 1000	80.06-85.84	83.46	94.25	83.60
Cows- All Weights	33.31-50.36	42.92	76.50	41.69
Bulls- All Weights	49.10-59.30	54.33	86.50	52.83

STOCKERS-Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last week Avg
1000+	529	83.62-92.66	88.96	94.50	84.86
900-999	404	90.09-95.14	92.66	97.50	92.68
800-899	275	82.17-93.35	89.45	97.50	91.88
700-799	302	84.27-95.26	91.19	102.00	91.31
600-699	481	89.66-105.92	98.03	120.50	96.78
500-599	359	95.63-112.64	105.89	122.50	101.10
400-499	179	102.62-116.82	110.08	134.00	108.77
-399	95	81.06-115.91	98.35	134.00	100.55

HEIFERS	Volume	Price Range	Average	Top	Last week Avg
900+	394	78.30-85.24	82.66	88.25	79.83
800-899	109	76.63-86.23	82.24	90.00	79.97
700-799	150	79.37-88.33	84.06	92.00	86.73
600-699	358	77.47-92.26	86.16	103.25	86.45
500-599	341	80.58-97.71	89.72	106.00	89.58
400-499	242	81.49-101.56	92.45	113.00	91.46
300-399	36	74.63-98.04	88.19	107.00	89.30
-299	12	85.92-102.42	93.75	117.00	91.96

At Talbotville Livestock: Feb 23, 2008- 388 head

	Price Range	Top
Good & choice steers	80.00-86.50	89.00
Good & choice heifers	78.00-87.00	89.75
Export Cows	42.00-49.00	
Good Cows	36.00-46.50	
Good Heavy Bulls	45.00-55.00	
Medium, plain and heavy veal	50.00-60.00	

At Kawartha Lakes Coop Auction Market: Feb 23, 2008

	Price Range	Avg	Top
Cows	27.50-56.00	40.86	56.00
Bulls (all weights)	53.85-77.93	61.64	86.50
Steers 700-799	82.00-88.00	86.15	88.00
Steers 500-599	99.00-116.00	102.36	116.00
Heifers 600-699	73.50-88.50	84.50	88.50
Heifers 500-599	76.00-97.50	85.96	97.50

At Denfield Livestock – Feb 26, 2008

	Price Range		Price Range
Choice steers	88.00-91.00	Choice Exotic Cross heifers	88.00-91.75
Good steers	82.00-87.00	Good heifers	82.00-86.00
Plain steers	70.00-80.00	Plain heifers	70.00-75.00
Good fed cows	48.00-60.00	Good beef bulls	50.00-55.50
D1 & D2 cows	40.00-48.00	Good Holstein bulls	45.00-50.00
D3 & D4 cows	32.00-39.00	Good Holstein bull calves	\$75.00-\$160.00
Shells	20.00-30.00		

ONTARIO REPLACEMENT TRADE

Stocker Sale at: **Brussels Livestock, Feb 22, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	76.50-86.00	80.94	90.00	900+	80.00-86.00	84.38	88.00
900-999	86.00-93.75	89.68	93.75	800-899	80.00-90.00	86.49	90.00
800-899	87.00-95.00	90.76	95.00	700-799	79.00-90.00	84.43	90.00
700-799	87.50-100.25	95.04	101.00	600-699	68.00-85.50	79.89	96.50
600-699	92.00-106.00	99.43	106.00	500-599	78.50-96.00	86.71	96.00
500-599	98.00-116.25	110.28	116.25	400-499	85.50-96.00	90.97	113.00
400-499	109.00-120.00	113.76	125.00	300-399	51.00-90.00	67.60	101.00
399-	110.00-129.00	117.17	129.00				

Stocker Sale at: **Selby Livestock & Auctions Center, Feb 25, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	89.00-96.00	91.16	96.00	600-699	69.00-91.00	85.46	91.00
600-699	75.300-105.50	96.00	105.50	500-599	75.00-103.00	91.45	103.00
500-599	86.00-107.00	100.88	107.00	400-499	63.00-103.00	83.00	103.00
400-499	86.00-112.00	102.41	112.00	300-399	65.00-97.00	86.60	97.00
399-	85.00-106.00	99.50	106.00				

Stocker Sale at: **Temiskaming Livestock Sales, Feb 25, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	74.50-84.00	80.17	88.00	500-599	62.50-81.50	76.02	86.00
600-699	85.00-90.50	88.44	95.00	400-499	66.0-83.50	77.06	83.50
500-599	93.50-100.00	96.44	100.00				
400-499	89.50-94.50	93.38	100.00				

Stocker sale at **D. H. Hickson Ltd.(Hoards), Feb 26, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	65.50-89.50	82.40	89.50	600-699	59.00-95.00	79.97	95.00
600-699	70.00-108.00	93.71	108.00	500-599	62.00-100.00	85.12	100.00
500-599	61.00-115.00	95.92	115.00	400-499	83.00-111.00	94.22	111.00

Stocker sale at **Keady Livestock Market, Feb 26, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	69.00-90.75	88.03	90.75	700-799	83.50-87.50	84.75	92.00
900-999	89.50-94.35	92.12	95.00	600-699	96.25-103.25	98.58	103.25
800-899	76.00-97.50	94.09	97.50	500-599	91.00-99.50	94.98	99.50
700-799	89.00-99.50	97.81	99.50	400-499	69.00-105.50	89.87	109.50
600-699	102.00-113.50	107.25	120.50				
500-599	110.00-118.00	116.38	118.00				
400-499	112.00-122.50	116.16	122.50				

Stocker sale: **Ontario Livestock Exchange Feb 27, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	87.25-94.25	90.58	94.50	900+	82.50-88.25	85.97	88.25
900-999	93.75-97.50	95.52	97.50	600-699	78.00-94.50	89.43	94.50
800-899	88.00-91.75	89.73	91.75				
700-799	80.00-93.00	86.40	93.00				
600-699	88.50-101.00	95.46	101.00				

Stocker Sale at: **Ontario Livestock Exchange, Feb 28, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	81.50-91.50	88.29	91.50	600-699	82.00-90.00	87.57	92.00
600-699	83.00-90.00	88.04	90.00	500-599	86.00-96.00	92.00	98.00
500-599	95.00-110.00	100.50	122.00	400-499	67.00-89.00	80.50	89.00
400-499	72.00-100.00	87.17	134.00				
399-	101.00-105.50	102.58	110.00				

Stocker Sale at: **Ontario Stockyards Inc, Feb 28, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	73.00-87.25	80.73	87.25	900+	76.75-84.25	80.94	84.25
900-999	85.50-88.50	87.49	88.50	800-899	78.00-82.50	79.64	88.50
800-899	85.00-94.50	90.93	95.50	700-799	85.00-90.00	88.22	90.00
700-799	85.00-94.50	90.82	98.00	600-699	85.00-97.25	90.60	97.25
600-699	90.75-110.00	99.07	112.50	500-599	88.00-102.00	95.04	106.00
500-599	95.50-114.00	106.33	122.50	400-499	87.00-107.00	98.71	107.00
400-499	106.00-124.00	115.98	129.00	300-399	99.00-104.00	101.94	104.00
399-	95.50-119.00	110.53	119.00				

Stocker Sale at: **Ottawa Livestock Exchange, Feb 28, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
600-699	89.00-108.00	97.33	108.00	600-699	74.00-86.50	81.58	88.00
500-599	94.00-114.00	103.96	114.00	500-599	78.00-94.00	85.80	94.00
400-499	91.00-111.00	101.00	113.00	400-499	83.00-105.00	94.00	106.00
399-	61.00-125.00	92.46	134.00	299-	82.00-115.00	98.50	115.00

Stocker Sale at: **Tri-County Cattle Co, Feb 28, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
900-999	88.00-93.00	91.42	93.00	900+	80.50-84.50	83.05	84.50
800-899	91.00-94.00	92.60	94.00	800-899	80.50-84.50	83.00	84.50
700-799	99.00-102.00	101.00	102.00	700-799	81.00-83.50	83.19	87.00
600-699	94.00-101.00	97.38	101.00	600-699	87.00-93.50	91.08	93.50

ALBERTA DIRECT TRADE

Week Ending **Thursday February 28, 2008**

Steers	Live	80.45-85.27	Flat rail	140.80-142.85
Heifers	Live	82.75-84.95	Flat rail	142.50-142.85

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. the feedlot)

Week Ending **Thursday February 28, 2008**

Price Range

A1, A2 Steers & Heifers	141.00-142.75
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U.S. TRADE (U.S. funds)

Week Ending **Thursday February 28, 2008**

Weekly range for choice and select steers and heifers

Live	Last Friday-92.00 (Today-93.00)
Rail	Last Friday-146.00(Today148.00-149.00)

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
Feb 15, 2008	1.5827	1.5279
Feb 8, 2008	1.5373	1.5260
Feb 1, 2008	1.5108	1.4696

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Current 5 day average:	149.09	146.63

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Feb 16, 2008	862	805
Feb 17, 2007	852	794

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending	YTD	% of Yr. Ago
	Feb 23, 2008		
Grand Total	58,537	472,514	91%
Alberta Slaughter	40,214	320,698	95%
Ontario Slaughter	11,078	88,599	85%

USDA ESTIMATED CATTLE KILL

	Week Ending	Previous Week	Year Ago
	March 1, 2008		
Grand Total	630,000	620,000	623,000

LIVE CATTLE IMPORTS-ONTARIO

	Week ending Feb 16, 2008	Week ending Feb 9, 2008	Year to date.
Live slaughter cattle imported from the U.S. into Ontario	0	0	0

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Feb 16, 2008	Week ending Feb 9, 2008	Year to date.

Live slaughter cattle
exported from Ontario to
the U.S.

6,049

6,056

35,278

LIVE CATTLE

IMPORTS

EXPORTS

Jan 1 – Dec 31/07

Jan 1 – Feb 23/08

Pure bred	9,094	Slaughter steers & heifers	144,073
Non pure bred	44,361	Feeder steers & heifers	100,910
		Cows and bulls	25,736

BEEF PRODUCTION

	Jan 1 – Feb 23	Last Year Same Time	% Change
Fed	128,439 tonnes	145,845 tonnes	-11.9%
Non-fed	43,061 tonnes	41,512 tonnes	+3.7%

BEEF IMPORTS

	Jan 1 – Feb 16	Last Year Same Time	% Change
U.S.	12,771 tonnes	9,188 tonnes	+39.0%
Non-NAFTA	5,163 tonnes	10,313 tonnes	-49.9%
Total	17,991 tonnes	19,804 tonnes	-9.2%

BEEF EXPORTS

	United States	Mexico
	Jan 1– Feb 16	Jan 1-26
Total	33,864 tonnes	N/A

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US ¢/bu		\$/bu US ¢/bu			
Feb	92.97 -0.57	Mar	103.65 -1.00	Mar	5.460 +2.6	Mar	15.220 +23.4	Spot	101.74 -0.91
Apr	94.32 -0.42	Apr	106.95 -0.95	May	5.564 +0.2	May	15.364 +24.0	Mar	101.74 -0.85
Jun	95.32 -0.05	May	110.42 -0.52	Jul	5.684 +0.6	Jul	15.460 +22.2	Jun	101.54 -0.87
Aug	98.57 +0.12	Aug	113.00 -0.25	Sep	5.652 -0.6	Aug	15.150 +7.0	Sep	101.33 -0.86
Oct	103.50 +0.12	Sep	113.05 -0.12	Dec	5.646 -0.6	Sep	14.550 -7.0	Dec	101.15 -0.85
Dec	104.60 +0.10	Oct	113.50 +0.60	Mar	5.720 -1.0	Nov	14.230 +2.0	Mar	100.93 -0.85

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Comments for the week ending February 28, 2008

The rising Canadian dollar this week did not help the fed cattle markets prices, however prices did remain steady. There were 1,907 fed steers and heifers sold through auction markets this week down 64 from last week. Fed steers averaged \$83.88 up \$0.32 from last week and \$15.67 lower than last year at this time. Fed heifers sold for an average price of \$83.46 down \$0.14 from last week and \$14.71 lower than last year. Auction markets reported a good strong active trade with prices holding steady. One auction saw prices up \$2.00-\$4.00.

Slaughter cows continued to sell strong again this week. There were 2,529 slaughter cows sold through auction markets up 447 from last week and 362 more than last year at this time. The

average price for slaughter cows was \$42.92 up \$1.23 from last week and up \$7.26 from last year. Auction markets reported strong trade with prices steady to \$4.00 higher.

Despite rising feed costs, replacement cattle were a little stronger this week.

There were 4,266 replacement cattle sold through auction markets up 10.6% over last week and 9% lower than last year at this time. Auction markets reported all classes as trading actively with prices steady to stronger. Lightweight steers averaged \$1.25-\$4.79 higher while lightweight heifers were steady. Heifers over 800 lbs averaged \$2.69 higher while steers over 800 lbs were steady to \$2.43 lower.

Ontario railgrade prices reported for this week saw an increase the previous Friday to \$140.00-\$144.00 for steers, up \$3.00 on average while heifers sold for \$139.00-\$143.00, also up \$3.00 on average. The remainder of the week, prices held steady.

Alberta's fed cattle market was active with prices fully steady to last week. Steers sold from \$80.45-\$85.27 live and \$140.80-142.85 flat rail. Heifers traded from \$82.75-\$84.95 live and \$142.50-142.85 flat rail.

U.S. cash cattle trade on Friday Feb 22 was active with prices \$1.00 higher in the north at \$146.00 dressed. Business in the south was \$1.00 higher at \$92.00 live. Trade remained at a standstill all week until late Thursday when very light trade was reported in the north with prices \$2.00 higher at \$148.00 dressed. Active trade in the north on Friday was \$2.00-\$3.00 higher with sales at \$148.00-\$149.00 dressed. Light business in the south was \$1.00 higher at \$93.00 live with many southern producers still holding out for \$94.00 or better at time of reporting.