



Weekly Market Information Report



Week Ending Thursday March 6, 2008

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

A grade steers 140.00-145.00
A grade heifers 139.00-144.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for

FED CATTLE

	Price Range	Average	Top	Last week Avg
Large Frame Steers +1250	81.14-87.22	83.88	93.25	83.81
Medium Frame Steers +1250	82.20-86.72	84.73	91.75	84.14
Large & Medium Frame Steers + 1250	81.37-86.94	84.12	93.25	83.88
Large Frame Heifers + 1000	81.32-86.77	84.65	90.50	83.78
Medium Frame Heifers + 1000	81.04-86.58	84.64	96.75	83.27
Large & Medium Frame heifers + 1000	81.35-86.80	84.68	96.75	83.46
Cows- All Weights	33.21-50.75	42.49	73.00	42.92
Bulls- All Weights	46.78-58.40	53.52	67.00	54.33

STOCKERS-Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last week Avg
1000+	456	86.76-94.09	90.10	96.50	88.96
900-999	448	89.80-94.43	92.23	96.00	92.66
800-899	282	83.02-93.07	89.14	96.00	89.45
700-799	298	85.80-98.58	93.05	104.50	91.19
600-699	414	88.91-104.95	97.20	114.00	98.03
500-599	346	93.72-113.07	104.41	121.00	105.89
400-499	235	95.86-117.83	108.50	132.50	110.08
-399	76	96.17-119.38	108.08	137.00	98.35

HEIFERS	Volume	Price Range	Average	Top	Last week Avg
900+	164	76.49-85.46	81.85	87.50	82.66
800-899	175	81.84-86.40	84.39	91.50	82.24
700-799	241	78.80-88.96	85.75	92.25	84.06
600-699	367	82.34-94.83	88.98	98.00	86.16
500-599	426	84.86-98.49	91.92	117.00	89.72
400-499	229	82.99-100.58	92.83	118.50	92.45
300-399	49	80.08-106.06	93.20	118.50	88.19
-299	15	85.80-102.67	95.51	125.00	93.75

At Talbotville Livestock: March 1, 2008

	Price Range	Top
Good & choice steers	80.00-88.50	92.00
Good & choice heifers	80.00-87.00	89.75
Export Cows	41.00-55.00	
Good Cows	37.00-47.50	
Good Heavy Bulls	45.00-57.50	

Fed cattle sold strong across the board. Cows sold very strong and bulls sold on a good strong market.

At Kawartha Lakes Coop Auction Market: March 1, 2008

	Price Range	Avg	Top
Cows	28.50-61.50	43.91	73.00
Bulls (all weights)	46.00-54.00	53.32	54.00
Steers 700-799	77.00-93.25	83.91	93.25
Steers 500-599	82.00-107.00	96.16	107.00
Heifers 600-699	85.00-90.50	88.30	90.50
Heifers 500-599	78.00-82.50	80.25	82.50

Age verified cows for export sold stronger driving all classes of cows higher.

At Denfield Livestock – March 4, 2008

	Price Range		Price Range
Choice steers	88.00-90.00 to 91.50	Choice Exotic Cross heifers	88.00-90.00 to 91.25
Good steers	83.00-88.00	Medium heifers	84.00-88.00
Plain steers	77.00-83.00	Plain heifers	77.00-82.00
Good fed cows	45.00-52.00	Bulls	40.00-50.00
Medium cows	35.00-45.00	Good Holstein bull calves	\$90.00-110.00
Shells	10.00-25.00	Med calves	\$60.00-\$90.00

All classes of fed cattle sold fully steady. Cows sold \$3.00-\$4.00 higher. Holstein bull calves were under pressure.

ONTARIO REPLACEMENT TRADE

Stocker Sale at: **Brussels Livestock, Feb 29, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	82.00-92.25	87.64	92.25	900+	82.00-87.50	84.42	87.50
900-999	85.00-88.75	86.81	88.75	800-899	81.50-87.00	84.87	91.50
800-899	87.50-94.50	91.91	94.50	700-799	81.50-88.00	84.82	88.00
700-799	86.50-94.00	91.01	99.50	600-699	82.00-95.00	88.80	97.00
600-699	89.75-102.50	96.94	103.00	500-599	86.00-101.75	93.85	101.75
500-599	98.25-112.00	105.38	116.00	400-499	85.00-102.00	96.94	102.00
400-499	103.00-123.50	113.95	126.00	300-399	94.00-110.00	98.70	110.00
399-	110.00-127.00	123.77	137.00				

Stocker sale at **D. H. Hickson Ltd.(Hoards), March 4, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	59.00-88.50	78.28	88.50	700-799	60.50-83.00	75.07	83.00
600-699	71.00-101.50	88.13	101.50	600-699	69.50-96.00	82.80	96.00
500-599	78.00-113.00	102.87	113.00	500-599	70.00-100.50	88.06	100.50
400-499	90.00-115.00	110.33	115.00	400-499	60.00-104.00	87.66	104.00

Stocker sale at **Keady Livestock Market, March 4, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	58.50-84.00	74.63	84.00	800-899	89.10	89.10	89.10
900-999	87.00	87.00	87.00	700-799	79.50-92.25	90.35	92.25
800-899	81.00-96.00	90.71	96.00	600-699	79.75-93.75	89.91	93.75
700-799	93.00-104.50	99.66	104.50	500-599	91.00-100.00	97.16	100.00
600-699	92.50-114.00	101.98	114.00	400-499	72.00-108.00	86.72	108.00
500-599	101.50-114.75	108.94	118.00				
400-499	86.00-120.00	103.44	120.00				
399-	92.00-119.00	105.50	119.00				

Stocker sale: **Ontario Livestock Exchange March 5, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	87.50-96.50	91.41	96.50	900+	74.50-87.25	84.12	87.25
900-999	91.00-96.00	93.65	96.00	800-899	84.25	84.25	84.25
800-899	87.75-92.00	89.72	92.00	700-799	82.00-89.25	87.47	89.25
700-799	88.50-100.50	92.25	100.50	600-699	91.25-98.00	94.78	98.00
600-699	94.50-104.25	99.64	104.25	500-599	90.00-100.00	95.82	105.00
500-599	98.25-114.25	104.93	115.00				

Stocker Sale at: **Ontario Stockyards Inc, March 6, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	75.00-80.00	78.60	80.00	900+	64.50-80.75	76.51	80.75
900-999	81.00-85.75	83.16	85.75	800-899	74.00-85.50	78.60	89.50
800-899	69.50-88.50	79.89	93.00	700-799	76.00-89.50	83.66	89.50
700-799	84.00-97.50	91.38	102.75	600-699	86.00-97.00	89.99	97.00
600-699	94.00-105.75	99.74	105.75	500-599	87.00-100.00	92.99	110.00
500-599	96.50-121.00	109.49	121.00	400-499	88.50-101.50	95.32	113.00
400-499	99.00-122.00	112.66	132.50	300-399	97.00-112.00	102.23	112.00
399-	105.00-125.00	113.40	129.00				

Stocker Sale at: **Ottawa Livestock Exchange, March 6, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
600-699	74.00-94.00	85.15	99.00	600-699	62.00-86.00	76.50	83.00
500-599	83.00-109.00	100.85	109.00	500-599	73.00-89.00	80.69	89.00
400-499	79.00-99.00	93.41	107.00	400-499	63.00-97.00	79.38	97.00
399-	80.00-114.00	93.56	114.00	299-	77.00-100.00	92.00	100.00

Stocker Sale at: **Tri-County Cattle Co, March 6, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	89.90-93.00	91.36	93.00				

ALBERTA DIRECT TRADE

Week Ending **Thursday March 6, 2008**

Steers	Live	81.75-84.70	Flat rail	139.00-141.85
Heifers	Live	82.30-84.20	Flat rail	139.50-141.85

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. the feedlot)

Week Ending **Thursday March 6, 2008**

	Price Range
A1, A2 Steers & Heifers	142.00-143.50

U.S. TRADE (U.S. funds)

Week Ending **Thursday March 6, 2008**

Weekly range for choice and select steers and heifers	Live	90.00-91.00
	Rail	144.00-146.00

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
Feb 22, 2008	1.5628	1.5511
Feb 15, 2008	1.5827	1.5279
Feb 8, 2008	1.5373	1.5260

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current 5 day average:	150.45	147.15

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Feb 23, 2008	855	802
Feb 24, 2007	841	793

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending	YTD	% of Yr. Ago
	Mar 1, 2008		
Grand Total	64,296	536,810	92%
Alberta Slaughter	44,778	365,476	96%
Ontario Slaughter	11,653	100,252	86%

USDA ESTIMATED CATTLE KILL

	Week Ending	Previous Week	Year Ago
	March 8, 2008		
Grand Total	640,000	630,000	634,000

LIVE CATTLE IMPORTS-ONTARIO

	Week ending Feb 23, 2008	Week ending Feb 16, 2008	Year to date.
Live slaughter cattle imported from the U.S. into Ontario	0	0	0

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Feb 23, 2008	Week ending Feb 16, 2008	Year to date.
Live slaughter cattle exported from Ontario to the U.S.	6,259	6,049	41,537

LIVE CATTLE

	IMPORTS		EXPORTS
	Jan 1 – Dec 31/07		Jan 1 – March 1/08
Pure bred	9,094	Slaughter steers & heifers	162,121
Non pure bred	44,361	Feeder steers & heifers	120,717
		Cows and bulls	30,526

BEEF PRODUCTION

	Jan 1 – March 1	Last Year Same Time	% Change
Fed	146,132 tonnes	164,004 tonnes	-10.9%
Non-fed	48,511 tonnes	46,814 tonnes	+3.6%

BEEF IMPORTS

	Jan 1 – Feb 23	Last Year Same Time	% Change
U.S.	14,809 tonnes	10,462 tonnes	+41.6%

Non-NAFTA	6,222 tonnes	12,236 tonnes	-49.2%
Total	21,191 tonnes	23,032 tonnes	-8.0%

BEEF EXPORTS

	United States	Mexico
	Jan 1– March 1	Jan 1-Feb 9
Total	44,539 tonnes	N/A

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US ¢/bu			\$/bu US ¢/bu					
Apr	90.52	+0.57	Mar	100.60	+0.80	Mar	5.334	-23.4	Mar	13.410	-102.0	Spot	100.91	-0.57
Jun	92.00	-0.10	Apr	103.97	+0.90	May	5.472	-20.0	May	14.086	-50.0	Mar	100.82	-0.61
Aug	96.32	+0.12	May	107.55	+0.45	Jul	5.590	-20.0	Jul	14.210	-50.0	Jun	100.62	-0.64
Oct	101.65	-0.40	Aug	111.77	+1.00	Sep	5.590	-20.0	Aug	14.100	-50.0	Sep	100.48	-0.63
Dec	103.17	-0.67	Sep	111.87	+0.67	Dec	5.592	-20.0	Sep	13.550	-50.0	Dec	100.30	-0.64
Feb	104.92	-0.47	Oct	112.25	+0.75	Mar	5.666	-20.0	Nov	13.114	-50.0	Mar	100.20	+0.64

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UPCOMING SPRING SALES

March 8, 08 1:00 pm Keady Livestock Market Bull Sale
 March 11, 08 11:00 am Ontario Stockyards Inc. Stockers, All Vaccinated
 March 14, 08 5:00 pm Keady Livestock Market Bred Cow Sale
 March 15 Sale at Ottawa Livestock Exchange- Stockers- Has been cancelled.

Comments for the week ending March 6, 2008

There was very little change in the fed cattle market this week with the Canadian dollar continuing to trade above par and prices holding steady. The volume of fed steers and heifers sold through auction markets this week was up 145 head at 2,052. Fed steers averaged \$84.12 up \$0.24 from last week and \$19.69 lower than last year at this time. Heifers were a little stronger averaging \$1.22 higher at \$84.68 but \$17.27 lower than last year. Auction markets reported active trading with prices fully steady to \$1.00 higher.

The slaughter cow market was very similar to the fed cattle market with very little change over last week. There were 2,336 slaughter cows sold through auction markets down 193 from last week and 761 more than last year at this time. Slaughter cows ranged from \$33.21-\$50.75 with an average price of \$42.49 which is \$0.43 lower than last week and \$5.85 higher than last year. Auction markets all reported a good strong active trade with prices reported from \$1.00 lower to higher.

Replacement cattle traded sold on a mixed demand this week. There were 4,221 replacement cattle sold through auction markets, fully steady to last week and 45% higher than last year at this time. Auction markets reported steer calves as trading barely steady to steady while heifer calves were barely steady to strong. Yearling and short keep steers were reported as barely steady to steady with heifers mostly steady. All classes of replacements saw average prices fully steady to higher with the exception of lightweight steers which were \$0.83-\$1.50 lower on average.

Ontario railgrade prices reported this week for steers were \$140.00-\$145.00 dressed which is fully steady to last week. Heifers traded from \$139.00-\$144.00 dressed, up \$0.50 on average.

Alberta's fed cattle market was light on Wednesday and Thursday with prices \$0.50-\$1.00 lower. Steers sold from \$81.75-\$84.70 live and \$139.00-141.85 flat rail. Heifers traded from \$82.30-\$84.20 live and \$139.50-141.85 flat rail.

The US cash cattle trade on Thursday saw a few scattered sales at \$91.00 live and \$144.00-\$146.00 dressed, not enough to establish a market but enough to set the undertone for Friday's business. At time of reporting Friday afternoon, moderate to fairly active trade was reported with live sales \$2.00-\$3.00 lower at \$90.00-\$90.50 while dressed business was \$3.00-\$4.00 lower at \$144.00-\$146.00, with most dressed sales at \$145.00.