



# Weekly Market Information Report



Week Ending Thursday March 13, 2008

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

## ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

**A grade steers** 141.00-146.00  
**A grade heifers** 140.00-145.00

## ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for

### **FED CATTLE**

	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Last week Avg</b>
Large Frame Steers +1250	78.81-84.02	81.25	89.50	83.88
Medium Frame Steers +1250	80.63-84.50	82.63	90.75	84.73
Large & Medium Frame Steers + 1250	79.24-84.24	81.72	90.75	84.12
Large Frame Heifers + 1000	79.19-84.30	82.25	92.75	84.65
Medium Frame Heifers + 1000	79.34-84.51	82.52	88.25	84.64
Large & Medium Frame heifers + 1000	79.48-84.45	82.45	92.75	84.68
Cows- All Weights	33.32-49.96	42.43	77.00	42.49
Bulls- All Weights	47.81-58.54	53.80	72.00	53.52

### **STOCKERS-Large and Medium Frame**

<b>STEERS</b>	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Last week Avg</b>
<b>1000+</b>	371	82.46-89.98	86.59	95.50	90.10
<b>900-999</b>	579	87.81-93.76	91.07	95.50	92.23
<b>800-899</b>	424	83.29-90.42	88.14	94.50	89.14
<b>700-799</b>	540	85.92-96.50	91.72	104.25	93.05
<b>600-699</b>	729	88.84-106.42	98.11	112.00	97.20
<b>500-599</b>	703	102.21-116.53	109.87	125.50	104.41
<b>400-499</b>	259	83.58-112.82	102.41	129.00	108.50
<b>-399</b>	77	86.03-106.43	97.11	125.00	108.08

<b>HEIFERS</b>	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Last week Avg</b>
<b>900+</b>	173	71.28-84.10	79.40	87.50	81.85
<b>800-899</b>	156	75.04-85.18	81.28	88.50	84.39
<b>700-799</b>	315	76.41-88.27	84.14	99.50	85.75
<b>600-699</b>	545	83.78-94.51	89.30	102.00	88.98
<b>500-599</b>	404	79.54-95.97	90.16	114.00	91.92
<b>400-499</b>	318	84.52-99.23	92.74	112.00	92.83
<b>300-399</b>	65	79.49-93.72	87.86	110.00	93.20
<b>-299</b>	11	68.00-94.91	82.36	127.00	95.51

### **At Talbotville Livestock: March 8, 2008**

	<b>Price Range</b>	<b>Top</b>
<b>Good &amp; choice steers</b>	79.00-85.50	91.25
<b>Good &amp; choice heifers</b>	80.00-86.25	88.75
<b>Export Cows</b>	41.00-63.00	
<b>Good Cows</b>	35.00-43.00	

**At Kawartha Lakes Coop Auction Market: March 8, 2008**

	Price Range	Avg	Top
Cows	23.50-49.50	39.02	70.00
Bulls (all weights)	46.10-62.61	56.96	63.50

**At Denfield Livestock – March 11, 2008**

	Price Range		Price Range
Good & Choice steers	82.00-90.00 top 90.75	Good & Choice Heifers	80.00-89.00
Plain steers	70.00-80.00	Plain Heifers	60.00-70.00
Good fed cows	48.00-58.00	Good beef bulls	50.00-54.00
Good papered cows	48.00-53.00	Holstein bulls	48.00-52.00
D1 & D2 cows	45.00-50.00	Good Holstein bull calves	\$75.00-\$160.00
D3 & D4 cows	35.0-45.00		

**ONTARIO REPLACEMENT TRADE**

Stocker Sale at: **Brussels Livestock, March 7, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	74.50-85.00	81.47	85.00	900+	77.50-85.00	81.83	86.50
900-999	83.75-89.00	85.95	89.75	800-899	82.00-86.50	84.62	86.50
800-899	87.50-92.00	90.76	92.00	700-799	78.00-88.00	85.65	88.00
700-799	87.00-96.50	93.69	97.00	600-699	83.75-98.00	90.19	98.00
600-699	86.00-106.00	96.54	106.00	500-599	83.00-95.00	90.29	95.00
500-599	86.50-109.50	98.16	113.00	400-499	88.00-107.50	99.19	107.50
400-499	83.75-110.50	96.19	120.00	300-399	94.00-100.00	96.44	100.00
399-	101.00-114.00	109.55	114.00				

Stocker Sale at: **Kawartha Lakes Coop Auction Market, March 8, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
800-899	71.50-88.50	84.69	88.50	600-699	80.50-97.00	90.79	94.00
700-799	80.50-97.00	93.04	97.00	500-599	74.50-98.50	95.11	98.50
600-699	85.00-109.25	102.55	109.25	400-499	90.50-941.50	93.07	94.50
500-599	84.50-111.00	108.26	111.00	300-399	82.50-96.50	95.56	96.50
400-499	72.00-124.50	115.87	124.50				
399-	111.00	111.00	111.00				

Stocker sale at **Keady Livestock Market, March 11, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
800-899	87.75-93.00	90.10	94.00	900+	60.00-86.25	78.38	86.25
700-799	86.00-98.85	94.77	98.85	800-899	72.50-84.75	80.50	84.75
600-699	95.50-110.50	104.16	110.50	700-799	78.50-86.00	82.28	86.00
500-599	109.00-116.00	112.38	116.00	600-699	82.00-89.50	86.18	94.50
400-499	100.00-114.00	107.50	120.00	500-599	85.00-114.00	99.18	114.00
				400-499	76.00-101.50	91.50	112.00

Stocker sale: **Ontario Livestock Exchange March 12, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	85.75-93.25	89.78	95.50	900+	83.50-87.50	85.78	87.50
900-999	90.25-95.50	93.06	95.50				
800-899	84.50-92.00	91.19	92.00				
700-799	91.50-97.50	95.47	97.50				
600-699	80.00-102.00	92.01	102.00				

Stocker Sale at: **Ontario Stockyards Inc, March 13, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	73.00-82.75	78.12	82.75	900+	65.00-84.25	77.43	84.25
900-999	77.50-87.25	83.44	87.25	800-899	79.00-86.00	82.80	86.00
800-899	78.75-86.50	83.80	88.50	700-799	74.00-87.00	82.13	89.00
700-799	82.50-95.00	87.04	98.25	600-699	86.00-96.25	90.86	96.25
600-699	86.75-104.50	93.95	107.75	500-599	84.50-96.50	91.32	96.50
500-599	94.00-115.50	102.55	115.50	400-499	89.00-97.00	92.67	100.00
400-499	80.00-110.00	98.12	129.00	300-399	80.50-90.00	84.19	90.50
399-	90.00-104.00	99.29	104.00				

Stocker Sale at: **Ontario Livestock Exchange, March 13, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
800-899	78.50-88.50	84.93	88.50	700-799	71.00-84.00	78.50	84.00
600-699	75.00-96.00	84.70	105.00	500-599	71.00-80.00	73.50	97.00
500-599	72.00-99.00	86.19	103.00	400-499	80.00-96.00	88.40	96.00
400-499	102.00-109.00	106.14	109.00				
399-	80.00-121.00	91.75	121.00				

Stocker Sale at: **Ottawa Livestock Exchange, March 13, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	72.00-82.00	77.72	84.00	700-799	63.00-73.00	67.56	73.00
600-699	80.00-101.00	89.68	101.00	600-699	65.00-82.00	72.71	87.00
500-599	89.0-106.00	97.09	108.00	500-599	68.00-84.00	75.22	87.00
400-499	85.00-112.00	99.38	115.00	400-499	66.00-93.00	82.50	100.00
399-	30.00-96.00	64.64	125.00				

**ONTARIO REPLACEMENT TRADE SPRING SALES**

Stocker sale at **Ontario Stockyards Inc, Vaccinated Sale- March 11, 2008- 931 stockers**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	83.25	83.25	90.50	900+	66.00-86.25	81.22	86.25
900-999	77.00-86.50	82.50	93.00	800-899	70.50-86.75	80.45	88.50
800-899	84.50-92.00	89.26	94.50	700-799	85.00-96.25	92.22	99.50
700-799	94.75-101.00	97.17	104.25	600-699	93.25-98.00	95.32	102.00
600-699	102.00-111.50	106.88	112.00	500-599	88.00-100.00	93.17	102.00
500-599	118.50-125.50	121.83	125.50	400-499	93.00-98.00	96.25	102.00
400-499	107.00-120.00	115.62	121.50	300-399	95.50-96.00	95.75	110.00

**ALBERTA DIRECT TRADE**

Week Ending **Thursday March 13, 2008**

<b>Steers</b>	<b>Live</b>	79.30-84.15	<b>Flat rail</b>	137.00-140.85
<b>Heifers</b>	<b>Live</b>	81.60-84.15	<b>Flat rail</b>	139.50-139.85

**QUEBEC ELECTRONIC AUCTION MARKET** (F.O.B. the feedlot)

Week Ending **Thursday March 13, 2008**

	Price Range
<b>A1, A2 Steers &amp; Heifers</b>	140.50-141.50

**U.S. TRADE (U.S. funds)**

Week Ending **Thursday March 13, 2008**

Weekly range for choice and select steers and heifers	<b>Live</b>	89.50-90.00
	<b>Rail</b>	142.00-143.00

**CANADIAN BOXED BEEF CUT-OUT VALUES**

Week Ending	AAA	AA
Feb 29, 2008	1.5556	1.5483
Feb 22, 2008	1.5628	1.5511
Feb 15, 2008	1.5827	1.5279

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	Choice 600-900	Select 600-900
Current 5 day average:	146.84	144.79

**AVERAGE CARCASS WEIGHTS – CANADA**

	Steers	Heifers
Mar 8, 2008	850	800
Mar 10, 2007	842	787

**FEDERALLY INSPECTED CANADIAN KILL**

	Week Ending	YTD	% of Yr. Ago
	Mar 8, 2008		
Grand Total	64,644	601,454	93%
Alberta Slaughter	45,157	410,633	97%
Ontario Slaughter	11,503	111,755	87%

**USDA ESTIMATED CATTLE KILL**

	Week Ending	Previous Week	Year Ago
	March 15, 2008		
Grand Total	641,000	640,000	631,000

**LIVE CATTLE IMPORTS-ONTARIO**

	Week ending Mar 1, 2008	Week ending Feb 23, 2008	Year to date.
Live slaughter cattle imported from the U.S. into Ontario	0	0	0

**LIVE CATTLE EXPORTS-ONTARIO**

	Week ending Mar 1, 2008	Week ending Feb 23, 2008	Year to date.
Live slaughter cattle exported from Ontario to the U.S.	5,128	6,259	46,665

	<b><u>LIVE CATTLE</u></b>	
	<b>IMPORTS</b>	<b>EXPORTS</b>
	Jan 1 – Dec 31/07	Jan 1 – March 8/08
Pure bred	9,094	Slaughter steers & heifers 179,914
Non pure bred	44,361	Feeder steers & heifers 138,296
		Cows and bulls 34,880

**BEEF PRODUCTION**

	Jan 1 – March 8	Last Year Same Time	% Change
Fed	163,838 tonnes	182,054 tonnes	-10.0%
Non-fed	54,176 tonnes	52,108 tonnes	+4.0%

### BEEF IMPORTS

	Jan 1 – March 1	Last Year Same Time	% Change
U.S.	16,973 tonnes	11,707 tonnes	+45.0%
Non-NAFTA	6,237 tonnes	13,721 tonnes	-54.5%
<b>Total</b>	<b>23,355 tonnes</b>	<b>25,798 tonnes</b>	<b>-9.5%</b>

### BEEF EXPORTS

	United States Jan 1– March 8	Mexico Jan 1-Feb 9
<b>Total</b>	<b>50,439 tonnes</b>	<b>N/A</b>

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>	
\$/cwt US		\$/cwt US		\$/bu US    ¢/bu		\$/bu US    ¢/bu			
<b>Apr</b>	90.50 +0.95	<b>Mar</b>	99.30 -0.15	<b>Mar</b>	5.454 -14.2	<b>Mar</b>	13.400 -47.0	<b>Spot</b>	101.44 +0.00
<b>Jun</b>	90.95 -0.02	<b>Apr</b>	102.50 +0.57	<b>May</b>	5.592 -10.2	<b>May</b>	13.526 -50.0	<b>Mar</b>	101.42 +0.00
<b>Aug</b>	95.22 -0.17	<b>May</b>	105.12 +0.45	<b>Jul</b>	5.712 -10.2	<b>Jul</b>	13.686 -50.0	<b>Jun</b>	101.21 -0.02
<b>Oct</b>	101.12 -0.17	<b>Aug</b>	109.15 +0.47	<b>Sep</b>	5.732 -9.6	<b>Aug</b>	13.610 -45.0	<b>Sep</b>	101.08 +0.00
<b>Dec</b>	103.42 -0.27	<b>Sep</b>	110.30 +0.40	<b>Dec</b>	5.750 -8.2	<b>Sep</b>	13.240 -40.0	<b>Dec</b>	100.91 +0.00
<b>Feb</b>	105.65 -0.20	<b>Oct</b>	110.20 +0.25	<b>Mar</b>	5.830 -8.4	<b>Nov</b>	12.790 -41.4	<b>Mar</b>	100.77 -0.02

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### UPCOMING SPRING SALES

March 15	Sale at Ottawa Livestock Exchange- Stockers-	<b>Has been cancelled.</b>
March 19	11:00 am Kawartha Lakes Coop Auction Market	Stocker sale-Peterborough/Victoria County Cattlemen's Sale.
March 22	10:00 am Brussels Livestock	Stocker sale in Lieu of Good Friday.
March 22	11:00 am Selby Livestock & Auctions Center	Stocker sale- vaccinated/nonvacc.
March 28	11:00 am D.H. Hickson Ltd	Quinte Cattlemen's Association- Catalogued & Vaccinated, Age verification available.

### **Comments for the week ending March 13, 2008**

The fed cattle market was under pressure this week. The upcoming Easter Holiday and the Canadian dollar trading above par have not helped. The volume of fed steers and heifers sold through auction markets this week fully steady at 2,018 head. The average price for fed steers is \$81.72 down \$2.40 from last week and \$25.18 lower than the same time last year. Heifers averaged \$82.45 down \$2.23 from last week and \$23.24 lower than the same time last year. Auction markets reported a dull demand with prices \$1.00-\$2.00 lower.

The slaughter cow market saw very little change over last week. There were 2,273 slaughter cows sold through auction markets down 63 from last week and 131 more than last year at this time. The average price for slaughter cows this week was \$42.43 down \$0.06 from last week with a range of \$33.32-\$49.96. Auction markets reported a good demand with prices continuing strong.

Replacement cattle met a tougher market this week. There were 5,669 replacement cattle sold through auction markets up 34% from last week and 12% more than last year at this time. Auction markets reported the demand as moderate and selective this week with prices steady to barely steady to \$5.00 lower on lightweight cattle. Short keep and yearling steers were steady to easier and heifers steady to barely steady. Grass cattle were reported as trading at a premium. All classes of replacements traded at lower average prices with the exception of steers 500-700 lbs which were up \$1.00-\$5.34 on average and heifers 600-700 lbs averaging \$0.32 higher. One vaccinated sale reported active trading with fully steady pricing.

Ontario railgrade prices this week started off stronger at \$143.00-\$145.00 dressed for steers which dropped to \$141.00-\$146.00 by Wednesday, with the weekly average price \$1.50 higher than last week. Heifers traded on the same trend with prices starting off the week at \$142.00-\$145.00 dressed falling back to \$140.00-\$145.00 by Wednesday. Heifers also averaged \$1.50 higher than last week.

Alberta's fed cattle market was light on Wednesday with prices \$1.00 lower on steers and heifers holding steady. Thursday's trade was also light with prices \$1.50-\$2.50 lower than last week. Steers sold from \$79.30-\$84.13 live and \$137.00-140.85 flat rail. Heifers traded from \$81.60-\$84.15 live and \$139.50-139.85 flat rail.

U.S. cash cattle trade on Thursday was very light with lower prices. The south reported sales at \$89.50 live, \$1.00 lower than last week while the northern sales were \$2.00-\$3.00 lower at \$142.00-\$143.00 dressed. Rapidly declining cutout prices and lower cattle futures are reported as a major influence on the weakening cattle market. Active trade on Friday saw prices in the south \$0.50 lower than last week at \$90.00 live. Business in the north was moderate with prices \$2.00 lower than last week at \$143.00 dressed.