



# Weekly Market Information Report



Week Ending Thursday March 20, 2008

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

## ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

**A grade steers** 139.00-144.00  
**A grade heifers** 138.00-144.00

## ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for  
**FED CATTLE**

	Price Range	Average	Top	Last week Avg
Large Frame Steers +1250	77.96-83.62	80.89	89.00	81.25
Medium Frame Steers +1250	79.00-84.18	81.99	84.50	82.63
Large & Medium Frame Steers + 1250	78.05-83.53	81.15	89.00	81.72
Large Frame Heifers + 1000	79.29-84.02	82.30	93.25	82.25
Medium Frame Heifers + 1000	75.03-82.70	79.23	84.50	82.52
Large & Medium Frame heifers + 1000	78.42-83.74	81.67	93.25	82.45
Cows- All Weights	31.54-48.16	40.61	60.50	42.43
Bulls- All Weights	47.38-56.24	52.11	85.25	53.80

### STOCKERS-Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last week Avg
1000+	439	82.31-87.99	85.94	90.00	86.59
900-999	623	83.64-91.53	88.32	92.00	91.07
800-899	296	79.56-89.34	85.92	94.50	88.14
700-799	329	81.56-94.77	89.24	100.25	91.72
600-699	282	83.67-103.14	94.11	117.25	98.11
500-599	204	84.34-108.90	98.96	119.00	109.87
400-499	97	90.80-107.92	99.48	119.50	102.41
-399	33	84.36-107.30	96.66	122.00	97.11

HEIFERS	Volume	Price Range	Average	Top	Last week Avg
900+	236	76.31-84.75	81.08	88.00	79.40
800-899	127	77.76-83.74	81.09	86.50	81.28
700-799	262	80.89-88.00	84.64	91.50	84.14
600-699	407	77.43-91.55	87.13	106.50	89.30
500-599	273	76.32-97.48	88.86	109.00	90.16
400-499	120	81.11-100.03	90.93	119.00	92.74
300-399	24	87.67-93.46	90.28	105.00	87.86
-299	7	60.57-100.00	80.14	108.00	82.36

### At Talbotville Livestock: March 15, 2008

	Price Range	Top
Good & choice steers	79.00-84.00	89.50
Good & choice heifers	78.50-85.00	
Export Cows	37.00-54.00	
Good Cows	40.00-46.00	
Bulls	50.00-60.00	
Good & Medium Veal	50.00-64.00	

**At Kawartha Lakes Coop Auction Market: March 15, 2008**

	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>
<b>Cows</b>	24.50-50.50	39.00	60.50
<b>Bulls (all weights)</b>	47.17-51.00	49.00	52.50

**ONTARIO REPLACEMENT TRADE**

Stocker Sale at: **Brussels Livestock, March 14, 2008**

<b>STEERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>	<b>HEIFERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>
<b>1000+</b>	81.50-88.75	86.10	90.00	<b>900+</b>	76.00-85.25	81.63	86.75
<b>900-999</b>	82.00-92.00	87.56	92.00	<b>800-899</b>	80.50-86.50	84.27	86.50
<b>800-899</b>	85.50-89.00	87.56	89.50	<b>700-799</b>	80.50-86.00	83.20	86.00
<b>700-799</b>	82.00-91.00	87.55	94.00	<b>600-699</b>	77.00-87.50	82.85	95.00
<b>600-699</b>	84.00-98.50	90.71	103.25	<b>500-599</b>	86.00-101.00	96.16	101.00
<b>500-599</b>	86.00-107.00	95.38	108.75	<b>400-499</b>	87.00-103.00	94.94	110.00
<b>400-499</b>	99.00-111.50	105.11	119.50	<b>300-399</b>	100.00-105.00	102.21	105.00
<b>399-</b>	102.00-110.00	108.00	110.00				

Stocker Sale at: **Temiskaming Livestock Sales- March 17, 2008**

<b>STEERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>	<b>HEIFERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>
<b>700-799</b>	79.50-86.50	83.64	86.50	<b>600-699</b>	75.00-82.50	79.50	82.50
<b>600-699</b>	86.75-93.75	90.24	93.75	<b>500-599</b>	74.00-82.50	79.35	89.50
<b>500-599</b>	87.25-96.25	92.06	100.50	<b>400-499</b>	77.50-85.50	183.29	86.50
<b>400-499</b>	90.50-102.25	96.86	102.25	<b>300-399</b>	75.00-85.50	79.63	85.50

Stocker sale at **D.H. Hickson Ltd, March 18, 2008**

<b>STEERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>	<b>HEIFERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>
<b>800-899</b>	50.00-84.50	75.50	84.50	<b>600-699</b>	43.50-79.00	62.45	79.00
<b>700-799</b>	58.00-90.50	77.40	90.50	<b>500-599</b>	50.00-96.00	76.25	96.00
<b>600-699</b>	60.00-100.00	88.13	100.00	<b>400-499</b>	66.00-99.00	86.95	99.00
<b>500-599</b>	55.00-107.50	93.11	107.50				

Stocker sale at **Keady Livestock Market, March 18, 2008**

<b>STEERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>	<b>HEIFERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>
<b>900-999</b>	86.25-90.00	88.72	90.00	<b>700-799</b>	84.25-88.75	86.72	88.75
<b>800-899</b>	88.50-94.50	90.40	94.50	<b>600-699</b>	77.00-93.85	88.59	106.50
<b>700-799</b>	82.00-98.75	94.24	98.75	<b>500-599</b>	86.50-109.00	99.40	109.00
<b>600-699</b>	93.00-117.25	106.71	117.25	<b>400-499</b>	80.00-119.00	101.70	119.00
<b>500-599</b>	96.00-119.00	110.79	119.00				

Stocker sale at **Ontario Livestock Exchange- Mar 19, 2008**

<b>STEERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>	<b>HEIFERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>
<b>1000+</b>	83.25-88.50	86.62	88.50	<b>900+</b>	79.75-88.00	84.19	88.00
<b>900-999</b>	84.75-92.00	88.97	92.00	<b>800-899</b>	72.00-79.25	74.83	80.00
<b>800-899</b>	79.50-86.00	84.11	89.00	<b>600-699</b>	75.50-83.00	80.25	83.00
<b>700-799</b>	83.00-89.00	86.61	98.00	<b>500-599</b>	79.50-94.00	87.00	94.00
<b>600-699</b>	82.50-92.75	87.75	97.00				
<b>500-599</b>	90.50-111.00	102.40	111.00				

**ONTARIO REPLACEMENT TRADE SPRING SALES**

Stocker sale at **Kawartha Lakes Coop Auction Market- Mar 19, 2008- Peterborough/Victoria Cty Sale**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>900-999</b>	78.50-91.10	86.21	91.10	<b>700-799</b>	83.75-91.50	88.07	91.50
<b>800-899</b>	76.50-90.50	85.90	90.50	<b>600-699</b>	62.50-95.50	87.87	95.50
<b>700-799</b>	85.00-100.25	91.14	100.25	<b>500-599</b>	75.25-96.50	88.62	96.50
<b>600-699</b>	85.00-108.75	96.76	108.75	<b>400-499</b>	85.00-96.00	89.00	96.00
<b>500-599</b>	79.50-117.00	103.57	117.00				
<b>400-499</b>	100.50-119.00	109.15	119.00				

**ALBERTA DIRECT TRADE**

Week Ending **Thursday Mar 20, 2008**

<b>Steers</b>	<b>Live</b>	82.50-85.65	<b>Flat rail</b>	142.50-142.85
<b>Heifers</b>	<b>Live</b>	83.15-85.70	<b>Flat rail</b>	142.50-142.85

**QUEBEC ELECTRONIC AUCTION MARKET** (F.O.B. the feedlot)

Week Ending **Thursday March 20, 2008**

	Price Range
<b>A1, A2 Steers &amp; Heifers</b>	138.75-140.00

**U.S. TRADE (U.S. funds)**

Week Ending **Thursday March 20, 2008**

Weekly range for choice and select steers and heifers	<b>Live</b>	Friday-89.50
	<b>Rail</b>	Friday-142.00-143.00 Today-143.00-144.00

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	Choice	Select
	600-900	600-900
<b>Current 5 day average:</b>	142.47	141.63

**AVERAGE CARCASS WEIGHTS – CANADA**

	Steers	Heifers
<b>Mar 8, 2008</b>	849	806
<b>Mar 10, 2007</b>	840	779

**PROVINCIAL SLAUGHTER**

	Feb 2008	Feb 2007
<b>Steers</b>	4,004	3,223
<b>Heifers</b>	2,232	2,152
<b>Cows</b>	1,234	1,583
<b>Bulls</b>	453	452

**FEDERALLY INSPECTED CANADIAN KILL**

	Week Ending	YTD	% of Yr. Ago
	Mar 15, 2008		
<b>Grand Total</b>	65,593	667,047	94%
<b>Alberta Slaughter</b>	46,013	456,646	100%
<b>Ontario Slaughter</b>	11,697	123,452	87%

**USDA ESTIMATED CATTLE KILL**

	Week Ending March 22, 2008	Previous Week	Year Ago
<b>Grand Total</b>	N/A	641,000	N/A

**LIVE CATTLE IMPORTS-ONTARIO**

	Week ending Mar 8, 2008	Week ending Mar 1, 2008	Year to date.
<b>Live slaughter cattle imported from the U.S. into Ontario</b>	0	0	0

**LIVE CATTLE EXPORTS-ONTARIO**

	Week ending Mar 8, 2008	Week ending Mar 1, 2008	Year to date.
<b>Live slaughter cattle exported from Ontario to the U.S.</b>	5,348	5,128	52,013

**LIVE CATTLE**

	<b>IMPORTS</b> Jan 1 – Dec 31/07	<b>EXPORTS</b> Jan 1 – March 15/08
<b>Pure bred</b>	9,094	<b>Slaughter steers &amp; heifers</b> 197,003
<b>Non pure bred</b>	44,361	<b>Feeder steers &amp; heifers</b> 157,767
		<b>Cows and bulls</b> 38,767

**BEEF PRODUCTION**

	Jan 1 – March 15	Last Year Same Time	% Change
<b>Fed</b>	182,641 tonnes	197,853 tonnes	-7.7%
<b>Non-fed</b>	59,067 tonnes	56,934 tonnes	+3.7%

**BEEF IMPORTS**

	Jan 1 – March 8	Last Year Same Time	% Change
<b>U.S.</b>	19,258 tonnes	12,993 tonnes	+48.2%
<b>Non-NAFTA</b>	7,049 tonnes	14,5071 tonnes	-51.4%
<b>Total</b>	26,475 tonnes	27,924 tonnes	-5.2%

**BEEF EXPORTS**

	United States Jan 1– March 15	Mexico Jan 1-Feb 18
<b>Total</b>	56,313tonnes	N/A

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>	
\$/cwt US		\$/cwt US		\$/bu US ¢/bu		\$/bu US ¢/bu			
<b>Apr</b>	90.67 +1.05	<b>Mar</b>	99.12 -0.22	<b>May</b>	5.074 -19.6	<b>May</b>	12.070 -50.0	<b>Spot</b>	97.22 -1.80
<b>Jun</b>	90.97 +1.02	<b>Apr</b>	104.02 +1.87	<b>Jul</b>	5.192 -20.0	<b>Jul</b>	12.220 -50.0	<b>Mar</b>	97.02 -1.74
<b>Aug</b>	94.40 +0.42	<b>May</b>	107.35 +2.40	<b>Sep</b>	5.230 -18.4	<b>Aug</b>	12.160 -50.0	<b>Jun</b>	96.87 -1.74
<b>Oct</b>	98.97 +0.05	<b>Aug</b>	110.80 +1.97	<b>Dec</b>	5.212 -20.0	<b>Sep</b>	11.900 -50.0	<b>Sep</b>	96.71 -1.74
<b>Dec</b>	101.25 +0.12	<b>Sep</b>	111.40 +1.90	<b>Mar</b>	5.292 -20.0	<b>Nov</b>	11.400 -50.0	<b>Dec</b>	96.53 -1.74
<b>Feb</b>	103.05 -0.05	<b>Oct</b>	111.00 +1.20	<b>May</b>	5.350 -17.0	<b>Jan</b>	11.510 -50.0	<b>Mar</b>	96.33 -1.74

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### Upcoming Special Spring Sales

March 22	10:00 am	Brussels Livestock	Stocker sale in Lieu of Good Friday.
March 22	11:00 am	Selby Livestock & Auctions Center	Stocker sale- vaccinated/nonvacc.
March 28	11:00 am	D.H. Hickson Ltd	Quinte Cattlemen's Association-

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Catalogued & Vaccinated, Age verification available.

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### **Comments for the week ending March 20, 2008**

Volumes this week are much lighter as the reporting week ends on Wednesday for the Easter weekend.

The fed cattle market continued on a downward trend again this week. The volume of fed steers and heifers sold through auction markets this week was 773, down 1,245 from last week. The average price for steers is \$81.15 down \$0.57 from last week and \$22.87 lower than the same time last year. Heifers averaged \$81.67 down \$0.78 from last week and \$20.29 lower than the same time last year. Auction markets reported the market as under pressure with prices \$1.00 lower.

The slaughter cow market saw prices decline slightly this week. There were 1,331 slaughter cows sold through auction markets down 942 from last week and 1,000 less than last year at this time. The average price for slaughter cows was \$40.61 down \$1.82 from last week. Auction markets reported active trading with prices continuing strong.

Replacement cattle sold on a mixed demand with most classes trending lower. There were 3,759 replacement cattle sold through auction markets down 33% from last week and 51% less than last year at this time. Auction markets reported a selective to strong demand with prices varied. Short keep steers were reported as barely steady to \$2.00 lower with short keep heifers holding steady. Lightweight cattle were reported as barely steady to steady.

Ontario railgrade prices reported for this week were \$139.00-\$144.00 for steers which is \$2.00 lower on average. Heifers traded from \$138.00-\$144.00, also averaging \$2.00 lower than last week.

Alberta's fed cattle market was very light with prices averaging \$1.50 higher. Steers sold from \$82.50-85.65 live and \$142.50-\$142.85 flat rail. Heifers sold from \$83.15-\$85.70 live and \$142.50-\$142.85 flat rail.

U.S. cash cattle trade on Friday March 14 was active with live prices \$0.50 lower at \$89.50-\$90.00 live and dressed sales \$2.00-\$3.00 lower at \$142.00-\$143.00 dressed. At time of reporting (Thursday afternoon), light to moderate trade had surfaced in Nebraska at \$143.00-\$144.00 dressed, \$1.00-\$2.00 higher than last week. Active trade is expected late afternoon following the close of the futures market and release of the Cattle on Feed Report.