



# Weekly Market Information Report



Week Ending Thursday March 27, 2008

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

## ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

**A grade steers** 139.00-146.00  
**A grade heifers** 138.00-145.00

## ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for

### **FED CATTLE**

	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Last week Avg</b>
Large Frame Steers +1250	78.74-86.99	83.45	95.50	80.89
Medium Frame Steers +1250	82.01-87.26	84.54	89.00	81.99
Large & Medium Frame Steers + 1250	80.36-87.71	84.12	95.50	81.15
Large Frame Heifers + 1000	80.08-86.74	83.53	90.00	82.30
Medium Frame Heifers + 1000	77.38-85.51	82.83	87.75	79.23
Large & Medium Frame heifers + 1000	79.35-86.44	83.35	90.00	81.67
Cows- All Weights	34.09-51.30	43.05	74.00	40.61
Bulls- All Weights	46.48-60.96	53.73	89.00	52.11

### **STOCKERS-Large and Medium Frame**

<b>STEERS</b>	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Last week Avg</b>
<b>1000+</b>	432	80.49-87.17	84.74	89.75	85.94
<b>900-999</b>	503	84.08-89.87	87.49	91.00	88.32
<b>800-899</b>	292	80.61-87.90	84.90	92.50	85.92
<b>700-799</b>	589	81.88-95.99	90.31	100.00	89.24
<b>600-699</b>	576	84.05-103.75	94.10	112.00	94.11
<b>500-599</b>	462	90.85-109.64	101.25	117.00	98.96
<b>400-499</b>	205	90.36-109.27	100.71	118.00	99.48
<b>-399</b>	118	83.85-114.22	100.40	129.00	96.66

<b>HEIFERS</b>	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Last week Avg</b>
<b>900+</b>	318	73.58-80.90	78.25	90.00	81.08
<b>800-899</b>	285	77.48-83.10	80.32	88.00	81.09
<b>700-799</b>	352	77.23-86.50	81.38	91.00	84.64
<b>600-699</b>	529	77.39-90.00	84.03	102.00	87.13
<b>500-599</b>	483	80.40-95.45	87.83	107.50	88.86
<b>400-499</b>	267	81.42-99.70	91.31	114.00	90.93
<b>300-399</b>	64	75.78-97.98	90.11	135.00	90.28
<b>-299</b>	29	79.55-106.86	95.03	132.00	80.14

### **At Talbotville Livestock: March 22, 2008- 279 head**

	<b>Price Range</b>	<b>Top</b>
<b>Good &amp; choice steers</b>	80.00-85.50	90.50
<b>Good &amp; choice heifers</b>	77.00-84.50	
<b>Export Cows</b>	35.00-54.50	
<b>Good Cows</b>	37.00-46.50	

**At Kawartha Lakes Coop Auction Market: March 22, 2008**

	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>
<b>Cows</b>	27.00-56.00	42.23	56.00
<b>Bulls Under 1600 lbs</b>	38.00-68.00	50.50	68.00
<b>Bulls Over 1600 lbs</b>	41.00-65.50	53.60	65.50

**At Denfield Livestock – March 25, 2008**

	<b>Price Range</b>		<b>Price Range</b>
<b>Good &amp; Choice steers</b>	85.00-92.25	<b>Good &amp; Choice Heifers</b>	83.00-91.25
<b>Plain steers</b>	75.00-80.00	<b>Plain Heifers</b>	70.00-75.00
<b>Good fed cows</b>	48.00-60.00	<b>Good beef bulls</b>	50.00-63.50
<b>D1 &amp; D2 cows</b>	45.00-50.00	<b>Good Holstein bull calves</b>	75.00-195.00
<b>D3 &amp; D4 cows</b>	35.00-42.00		

**ONTARIO REPLACEMENT TRADE**

Stocker Sale at: **Ontario Livestock Exchange, March 20, 2008**

<b>STEERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>	<b>HEIFERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>
<b>700-799</b>	76.00-90.00	86.56	90.00	<b>700-799</b>	84.50-88.00	86.00	88.00
<b>600-699</b>	75.00-101.00	83.71	101.00	<b>600-699</b>	81.00-88.50	84.09	101.00
<b>500-599</b>	80.00-95.50	90.65	95.50	<b>500-599</b>	86.50-95.50	91.69	95.50
<b>400-499</b>	49.00-99.00	73.57	101.00	<b>400-499</b>	49.00-108.00	76.89	110.00
<b>399-</b>	58.00-110.00	92.38	110.00				

Stocker Sale at: **Ontario Stockyards Inc, March 20, 2008**

<b>STEERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>	<b>HEIFERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>
<b>1000+</b>	70.00-80.00	78.38	80.00	<b>900+</b>	53.00-66.00	51.56	79.00
<b>900-999</b>	77.00-84.00	81.09	84.00	<b>800-899</b>	77.00-83.00	80.37	83.00
<b>800-899</b>	80.50-87.75	84.64	87.75	<b>700-799</b>	73.00-86.75	79.52	86.75
<b>700-799</b>	80.00-98.50	89.21	98.50	<b>600-699</b>	78.00-87.50	82.22	94.00
<b>600-699</b>	89.00-102.50	94.46	107.00	<b>500-599</b>	81.00-95.00	87.02	104.50
<b>500-599</b>	90.00-110.50	101.19	117.00	<b>400-499</b>	85.00-98.00	91.21	103.00
<b>400-499</b>	97.00-116.00	108.56	116.00	<b>300-399</b>	85.00-100.00	92.50	100.00
<b>399-</b>	102.50-114.00	108.68	114.00				

Stocker Sale at: **Tri-County Cattle Co, March 20, 2008**

<b>STEERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>	<b>HEIFERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>
<b>1000+</b>	80.50-84.25	83.45	84.25	<b>900+</b>	86.10	86.10	86.10
<b>900-999</b>	85.00-86.50	86.00	86.50	<b>800-899</b>	82.60-82.75	82.65	83.50
<b>800-899</b>	84.00-87.00	85.36	87.00	<b>700-799</b>	84.00-87.50	85.62	87.50
<b>700-799</b>	80.00-85.75	84.00	85.75	<b>600-699</b>	78.00-84.50	81.25	84.50
<b>600-699</b>	96.00-105.00	100.92	105.00	<b>500-599</b>	90.50-96.00	94.90	96.00

Stocker Sale at: **Brussels Livestock, March 22, 2008**

<b>STEERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>	<b>HEIFERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>
<b>1000+</b>	78.00-85.25	82.74	88.50	<b>900+</b>	76.50-81.50	79.00	81.50
<b>900-999</b>	81.00-90.50	86.28	90.50	<b>800-899</b>	79.00-88.00	82.55	88.00
<b>800-899</b>	79.00-84.25	83.10	92.50	<b>700-799</b>	82.00-87.25	84.34	87.75
<b>700-799</b>	85.00-97.25	91.63	97.25	<b>600-699</b>	82.00-91.00	87.24	91.00
<b>600-699</b>	85.00-102.50	93.63	105.50	<b>500-599</b>	82.00-96.00	88.13	96.00
<b>500-599</b>	88.00-110.50	102.44	114.50	<b>400-499</b>	95.00-105.00	100.65	105.00
<b>400-499</b>	82.00-104.00	89.31	104.00				

tocker sale at **D.H. Hickson Ltd, March 25, 2008**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>800-899</b>	57.00-82.50	69.69	82.50	<b>600-699</b>	50.00-88.00	75.42	88.00
<b>700-799</b>	48.00-85.00	71.45	85.00	<b>500-599</b>	79.50-97.00	87.56	97.00
<b>600-699</b>	52.50-100.00	82.50	100.00	<b>400-499</b>	58.00-98.00	74.92	98.00
<b>500-599</b>	60.00-112.50	92.18	112.50				

Stocker sale at **Keady Livestock Market, March 25, 2008**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>800-899</b>	85.00-91.25	88.82	91.25	<b>700-799</b>	86.00-88.50	87.75	88.50
<b>700-799</b>	90.00-97.00	94.22	100.00	<b>600-699</b>	86.00-92.00	89.53	95.00
<b>600-699</b>	95.00-112.00	104.28	112.00	<b>500-599</b>	92.00-103.75	96.88	103.75
<b>500-599</b>	105.00-113.00	108.47	113.00	<b>400-499</b>	94.00-108.50	106.09	108.50

Stocker sale: **Ontario Livestock Exchange March 26, 2008**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>+1000</b>	84.00-89.75	87.56	89.75	<b>900+</b>	76.00-83.25	80.23	85.00
<b>900-999</b>	86.50-91.00	89.05	91.00	<b>800-899</b>	80.00-84.25	83.17	84.25
<b>800-899</b>	83.00-91.50	89.22	91.50	<b>700-799</b>	82.00-90.00	84.00	90.00
<b>700-799</b>	86.00-97.50	94.28	97.50	<b>600-699</b>	85.50-87.50	87.04	87.50
<b>600-699</b>	87.50-104.25	94.55	104.25				
<b>500-599</b>	104.50-115.00	109.45	115.00				

Stocker Sale at: **Ontario Stockyards Inc, March 27, 2008**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>900-999</b>	74.50-84.50	81.41	84.50	<b>900+</b>	57.00-80.50	76.94	80.50
<b>800-899</b>	83.75-90.25	85.57	90.25	<b>800-899</b>	67.00-85.25	74.67	85.25
<b>700-799</b>	85.50-97.25	91.40	100.00	<b>700-799</b>	79.00-91.00	83.71	1.00
<b>600-699</b>	90.00-109.50	99.97	109.50	<b>600-699</b>	77.00-93.50	87.42	97.00
<b>500-599</b>	96.50-112.50	104.69	116.00	<b>500-599</b>	80.00-98.00	89.65	101.50
<b>400-499</b>	100.00-114.00	107.70	118.00	<b>400-499</b>	82.00-106.00	93.52	106.00
<b>399-</b>	99.00-106.00	102.44	109.50				

Stocker Sale at: **Ontario Livestock Exchange, March 27, 2008**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>700-799</b>	79.00-88.00	84.22	88.00	<b>600-699</b>	68.00-86.00	76.19	86.00
<b>600-699</b>	80.00-96.50	89.86	96.50	<b>500-599</b>	79.00-84.50	81.00	84.50
<b>500-599</b>	85.00-107.00	96.74	107.50	<b>300-399</b>	79.00-91.00	85.13	91.00
<b>400-499</b>	99.00-108.00	102.50	108.00				
<b>399-</b>	96.00-105.00	102.40	105.00				

Stocker Sale at: **Ottawa Livestock Exchange, March 27, 2008**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>700-799</b>	56.00-94.00	81.06	94.00	<b>700-799</b>	79.00-84.50	81.15	84.50
<b>600-699</b>	67.00-101.50	87.60	104.00	<b>600-699</b>	75.00-84.75	80.85	88.00
<b>500-599</b>	80.00-104.00	91.96	107.00	<b>500-599</b>	69.00-96.50	83.60	96.50
<b>400-499</b>	87.00-111.50	103.54	111.50	<b>400-499</b>	57.00-97.00	82.95	110.00
<b>399-</b>	79.00-116.00	94.88	127.00	<b>299-</b>	70.00-116.00	99.70	116.00

Stocker Sale at: **Tri-County Cattle Co, March 27, 2008**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>1000+</b>	82.00-84.00	83.25	84.00	<b>900+</b>	83.50-84.25	83.71	84.25
<b>900-999</b>	84.00-89.00	87.16	89.00	<b>800-899</b>	82.75-84.25	83.28	84.25
<b>800-899</b>	84.25-86.00	84.69	86.00				

**ONTARIO REPLACEMENT TRADE SPRING SALES**

Stocker sale at **Selby Livestock and Auctions Center, March 22, 2008**

<b>STEERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>	<b>HEIFERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>
<b>700-799</b>	65.00-90.75	86.93	90.75	<b>700-799</b>	80.00-84.50	82.02	84.50
<b>600-699</b>	79.00-101.25	89.43	101.25	<b>600-699</b>	75.00-102.00	86.26	102.00
<b>500-599</b>	83.00-108.00	94.87	108.00	<b>500-599</b>	75.00-87.00	84.86	87.00
<b>400-499</b>	94.00-109.00	101.72	109.00	<b>400-499</b>	79.00-90.00	83.36	91.00

**ALBERTA DIRECT TRADE**

Week Ending **Thursday Mar 27, 2008**

<b>Steers</b>	<b>Live</b>	84.50-87.50	<b>Flat rail</b>	142.50-145.85
<b>Heifers</b>	<b>Live</b>	85.00-87.30	<b>Flat rail</b>	142.50-145.85

**QUEBEC ELECTRONIC AUCTION MARKET** (F.O.B. the feedlot)

Week Ending **Thursday March 27, 2008**

	<b>Price Range</b>
<b>A1, A2 Steers &amp; Heifers</b>	144.75-146.25

**U.S. TRADE (U.S. funds)**

Week Ending **Thursday March 27, 2008**

Weekly range for choice and select steers and heifers	<b>Live</b>	Friday-90.00	Thurs – 88.00
	<b>Rail</b>	Friday-145.00	Today-141.00

**CANADIAN BOXED BEEF CUT-OUT VALUES**

<b>Week Ending</b>	<b>AAA</b>	<b>AA</b>
<b>Mar 14, 2008</b>	1.5448	1.5449
<b>Mar 7, 2008</b>	1.5545	1.5207
<b>Feb 29, 2008</b>	1.5556	1.5483

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice</b>	<b>Select</b>
	<b>600-900</b>	<b>600-900</b>
<b>Current 5 day average:</b>	140.61	139.44

**AVERAGE CARCASS WEIGHTS – CANADA**

	<b>Steers</b>	<b>Heifers</b>
<b>Mar 15, 2008</b>	856	809
<b>Mar 17, 2007</b>	847	770

**FEDERALLY INSPECTED CANADIAN KILL**

	<b>Week Ending</b>	<b>YTD</b>	<b>% of Yr. Ago</b>
	<b>Mar 22, 2008</b>		
<b>Grand Total</b>	50,539	717,586	93%
<b>Alberta Slaughter</b>	33,524	490,170	98%
<b>Ontario Slaughter</b>	9,663	133,115	86%

**USDA ESTIMATED CATTLE KILL**

	<b>Week Ending</b>	<b>Previous Week</b>	<b>Year Ago</b>
	<b>March 22, 2008</b>		
<b>Grand Total</b>	619,000	648,000	611,000

**LIVE CATTLE IMPORTS-ONTARIO**

	Week ending Mar 15, 2008	Week ending Mar 8, 2008	Year to date.
<b>Live slaughter cattle imported from the U.S. into Ontario</b>	0	0	0

**LIVE CATTLE EXPORTS-ONTARIO**

	Week ending Mar 15, 2008	Week ending Mar 8, 2008	Year to date.
<b>Live slaughter cattle exported from Ontario to the U.S.</b>	5,028	5,348	52,013

**LIVE CATTLE**

	<b>IMPORTS</b>		<b>EXPORTS</b>
	Jan 1 – Dec 31/07		Jan 1 – March 22/08
<b>Pure bred</b>	9,094	<b>Slaughter steers &amp; heifers</b>	213,658
<b>Non pure bred</b>	44,361	<b>Feeder steers &amp; heifers</b>	176,990
		<b>Cows and bulls</b>	42,389

**BEEF PRODUCTION**

	Jan 1 – March 22	Last Year Same Time	% Change
<b>Fed</b>	196,844 tonnes	216,573 tonnes	-9.1%
<b>Non-fed</b>	63,029 tonnes	61,430 tonnes	+2.6%

**BEEF IMPORTS**

	Jan 1 – March 15	Last Year Same Time	% Change
<b>U.S.</b>	21,630 tonnes	14,378 tonnes	+50.4%
<b>Non-NAFTA</b>	7,860 tonnes	15,753 tonnes	-50.1%
<b>Total</b>	29,708 tonnes	30,590 tonnes	-2.9%

**BEEF EXPORTS**

	United States	Mexico
	Jan 1– March 22	Jan 1-Feb 23
<b>Total</b>	61,952 tonnes	N/A

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>	
\$/cwt US		\$/cwt US		\$/bu US    ¢/bu		\$/bu US    ¢/bu			
<b>Apr</b>	87.65 -0.97	<b>Apr</b>	100.42 -0.35	<b>May</b>	5.604 +5.0	<b>May</b>	12.672 -60.0	<b>Spot</b>	98.17 -0.23
<b>Jun</b>	87.87 -0.72	<b>May</b>	102.27 -0.35	<b>Jul</b>	5.736 +6.4	<b>Jul</b>	12.850 -57.4	<b>Jun</b>	98.00 -0.23
<b>Aug</b>	92.67 -0.77	<b>Aug</b>	106.67 -0.20	<b>Sep</b>	5.762 +7.2	<b>Aug</b>	12.670 -61.0	<b>Sep</b>	97.84 -0.23
<b>Oct</b>	98.52 -0.85	<b>Sep</b>	107.35 -0.35	<b>Dec</b>	5.766 +8.2	<b>Sep</b>	12.250 -55.0	<b>Dec</b>	97.67 -0.23
<b>Dec</b>	101.20 -0.70	<b>Oct</b>	107.30 -0.25	<b>Mar</b>	5.850 +8.0	<b>Nov</b>	11.594 -49.0	<b>Mar</b>	97.50 -0.23
<b>Feb</b>	102.75 -0.95	<b>Nov</b>	106.40 -0.40	<b>May</b>	5.870 +7.0	<b>Jan</b>	11.714 -47.4	<b>Jun</b>	97.30 -0.23

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**Upcoming Special Spring Sales**

April 2    11:00 am    Kawartha Lakes Coop Auction Market    approx 600    Stockers

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## Comments for the week ending March 27, 2008

Volumes this week are much larger as last Thursday's data is included due to the Good Friday Holiday.

The fed cattle market was slightly stronger this week. The volume of fed steers and heifers sold through auction markets this week was 1,964 up 1,191 from last week. The average price for steers is \$84.12 up \$2.97 from last week and \$18.56 lower than the same time last year. Heifers averaged \$83.35 up \$1.68 from last week and \$17.08 lower than the same time last year. Auction markets reported strong active trading and strong demand reflecting the lower Canadian dollar. Prices were reported as \$1.00-\$4.00 higher.

The slaughter cow market also saw prices rebound with the highest weekly average price since June 2007. There were 3,600 slaughter cows sold through auction markets up 2,269 from last week and 1,389 more than last year at this time. The average price for slaughter cows was \$43.05 up \$2.44 from last week. Auction markets reported strong active trading right across the board with prices steady to \$2.00 higher.

Replacement cattle continue to trade on a mixed demand. There were 5,504 replacement cattle sold through auction markets up 46% from last week and 10% more than last year at this time. Auction markets reported sales were steady to under pressure. Lightweight steers average prices were steady to \$2.00 higher while heifers were steady to \$1.00 lower. Yearling and short keep steers and heifers traded \$1.00-\$3.25 lower with heifers under more pressure than steers.

Ontario railgrade prices started the week steady to last week with the high end of the range climbing slightly on Wednesday. Steers traded from \$139.00-\$146.00 dressed while heifers sold \$138.00-\$145.00 dressed, which is \$0.50 higher than last week on average.

Alberta's fed cattle market was light this week with steers averaging \$1.50 higher than last week with prices ranging from \$84.50-87.50 live and \$144.75 flat rail. Heifers averaged \$2.00 higher with prices from \$85.00-85.75 live.

U.S. cash cattle trade on Good Friday was light with live prices steady at \$90.00 while dressed sales were up \$2.00-\$3.00 at \$145.00. Thursday saw light trade in the south with prices \$2.00 lower than last week at \$88.00 live. At time of reporting on Friday afternoon, moderate trade had developed in the north with prices \$4.00-\$5.00 lower than last week at \$140.00-\$141.00 dressed. Business in the south was quiet as producers resist low bids, which will result in cattle being carried over into next week and southern packers being short bought.