



Weekly Market Information Report



Week Ending Thursday May 1, 2008

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

A grade steers 143.00-150.00
A grade heifers 142.00-149.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for

FED CATTLE

	Price Range	Average	Top	Last week Avg
Large Frame Steers +1250	83.86-90.93	87.25	99.50	85.40
Medium Frame Steers +1250	83.38-90.43	86.45	100.50	84.65
Large & Medium Frame Steers + 1250	83.61-90.72	87.02	100.50	85.09
Large Frame Heifers + 1000	82.17-88.97	85.81	95.25	85.74
Medium Frame Heifers + 1000	78.27-89.41	84.87	94.00	84.57
Large & Medium Frame heifers + 1000	81.14-89.35	85.67	95.25	85.60
Cows- All Weights	33.13-54.04	44.34	80.00	42.25
Bulls- All Weights	48.03-62.66	55.99	81.50	55.71

STOCKERS-Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last week Avg
1000+	464	81.85-87.80	85.16	91.00	81.63
900-999	903	86.40-91.89	89.61	99.25	87.35
800-899	881	80.40-93.76	89.54	102.25	86.03
700-799	1,064	80.93-101.02	94.03	110.75	85.95
600-699	995	82.80-109.59	99.62	116.25	96.14
500-599	762	85.02-109.66	101.53	121.50	98.87
400-499	353	87.18-112.50	102.14	126.00	96.87
-399	137	78.61-107.04	96.04	141.00	98.31

HEIFERS	Volume	Price Range	Average	Top	Last week Avg
+900	280	73.72-82.35	78.59	86.00	77.48
800-899	506	79.77-86.40	84.03	89.85	80.91
700-799	863	77.90-91.94	87.39	98.25	82.57
600-699	852	80.83-96.46	89.81	105.00	88.18
500-599	716	84.52-103.81	95.60	112.00	86.43
400-499	363	82.76-103.75	94.55	115.50	89.18
300-399	108	79.02-100.04	90.51	124.00	84.88
299-	29	61.93-105.83	92.40	140.00	85.91

At Talbotville Livestock: April 26, 2008

	Price Range	Top
Good & choice steers	81.00-88.50	93.50
Good & choice heifers	82.00-88.75	90.00
Export Cows	37.00-54.00	
Good Cows	37.00-46.50	
Bulls	45.00-60.50	

At Kawartha Lakes Coop Auction Market: April 26, 2008

	Price Range	Avg	Top
Cows	29.00-64.00	45.69	64.00
Bulls all weights	46.65-64.05	56.30	64.50

At Denfield Livestock – April 29, 2008

	Price Range		Price Range
Good & Choice steers	87.00-95.00	Good & Choice Heifers	85.00-93.00
Plain steers	80.00-85.00	Plain Heifers	70.00-75.00
Good fed cows	50.00-60.00	Good beef bulls	50.00-60.00
D1 & D2 cows	38.00-44.00	Good Holstein bulls	40.00-50.00
D3 & D4 cows	30.00-35.00	Good Holstein bull calves	\$75.00-\$150.00
Shells	20.00-30.00	Export cows	40.00-50.00

ONTARIO REPLACEMENT TRADE

Stocker Sale at: **Brussels Livestock, April 25, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	75.50-83.50	82.02	86.50	900+	81.00-85.50	83.46	86.00
900-999	80.50-88.25	85.42	88.25	800-899	76.75-84.25	82.08	87.00
800-899	83.00-93.75	88.50	93.75	700-799	81.00-90.00	85.09	90.00
700-799	80.00-95.00	88.06	97.25	600-699	82.75-94.00	87.29	105.00
600-699	79.50-102.50	90.95	109.50	500-599	88.00-108.50	99.16	108.50
500-599	91.00-110.25	102.78	115.00	400-499	94.00-109.00	100.02	109.00
400-499	102.00-120.50	111.28	121.00	300-399	85.00-101.00	92.06	117.00
399-	92.00-117.00	108.77	125.00				

Stocker sale at **D.H. Hickson Ltd, April 29, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
600-699	57.50-101.50	89.07	101.50	700-799	46.00-80.00	71.62	80.00
500-599	71.00-111.00	94.46	111.00	600-699	45.00-89.00	66.57	89.00
400-499	82.00-112.00	90.33	112.00	500-599	61.00-97.00	82.09	97.00
				400-499	78.00-105.00	94.38	105.00

Stocker sale at **Keady Livestock Market, April 29, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	75.00-85.50	79.27	85.50	900+	48.00-72.50	59.64	72.50
900-999	90.85-94.10	92.54	94.10	800-899	79.50-88.50	84.84	89.50
800-899	92.25-97.50	95.49	97.50	700-799	88.00-98.25	93.16	98.25
700-799	92.00-106.85	100.64	110.75	600-699	89.00-102.50	95.88	102.50
600-699	100.50-116.25	110.20	116.25	500-599	93.25-106.00	101.99	108.00
500-599	107.00-121.50	117.07	121.50	400-499	94.00-109.00	103.89	111.00
400-499	106.00-122.00	111.49	126.00	300-399	90.00-111.00	97.00	111.00
399-	101.00-113.00	106.33	113.00				

Stocker sale: **Ontario Livestock Exchange April 30, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	85.25-89.75	87.56	90.00	900+	81.50-84.25	83.23	84.25
900-999	86.50-91.25	88.92	91.75	800-899	84.50-85.25	84.53	85.25
800-899	85.00-91.75	88.14	91.75	700-799	71.50-91.25	87.27	91.25
700-799	92.00-101.50	98.15	101.50	600-699	80.00-88.00	87.27	88.00
600-699	94.00-109.75	103.56	109.75	500-599	82.50-100.00	99.20	100.00
500-599	86.50-115.50	103.93	115.50				

Stocker Sale at: **Ontario Stockyards Inc, May 1, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	59.50-76.00	70.64	78.50	900+	57.00-73.50	64.85	78.50
900-999	77.50-80.50	79.43	80.50	800-899	68.00-81.00	71.41	86.50
800-899	74.00-93.50	82.19	94.50	700-799	69.00-88.50	80.13	90.50
700-799	80.00-103.50	91.11	103.50	600-699	80.00-96.00	88.75	99.75
600-699	79.00-115.75	100.12	115.75	500-599	84.00-112.00	95.85	112.00
500-599	98.00-116.25	106.99	116.25	400-499	85.00-107.50	95.33	109.50
400-499	85.00-115.50	103.99	125.50	300-399	84.00-115.00	102.63	115.00
399-	94.00-102.00	96.53	102.00				

Stocker Sale at: **Ontario Livestock Exchange, May 1, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
900-999	78.50-81.50	80.18	84.00	800-899	75.50-80.50	77.00	80.50
800-899	78.50-82.50	80.05	83.50	700-799	77.50-87.00	81.56	87.00
700-799	73.00-95.50	87.90	95.50	600-699	55.00-85.00	70.31	85.00
600-699	70.00-101.00	85.72	101.00				
500-599	88.00-100.00	92.58	102.50				
400-499	91.00-101.00	95.56	106.00				

Stocker Sale at: **Ottawa Livestock Exchange, May 1, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	51.00-85.00	71.00	85.00	700-799	66.00-78.00	71.93	84.00
600-699	55.00-97.00	82.53	97.00	600-699	65.00-80.00	72.76	87.00
500-599	74.00-103.00	90.05	103.00	500-599	70.00-91.00	80.46	96.00
400-499	89.00-106.00	96.00	106.00	400-499	70.00-103.00	88.41	103.00
399-	49.00-113.00	90.63	125.00	299-	42.00-126.00	101.25	140.00

Stocker Sale at: **Tri-County Cattle Co, May 1, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	90.75-91.00	90.86	91.00	900+	72.50-81.50	77.36	81.50
900-999	93.10-99.25	97.09	99.25	800-899	85.75-89.85	88.61	89.85
800-899	93.00-102.25	98.70	102.25	700-799	91.00-92.25	92.12	94.00
700-799	95.25-106.00	100.17	106.75	600-699	89.00-99.50	97.05	99.50
600-699	99.75-111.00	105.80	111.00	500-599	98.00-105.00	101.70	105.00
500-599	94.75-111.00	106.69	111.50				
400-499	92.00-103.00	98.10	103.00				

ONTARIO REPLACEMENT TRADE SPECIAL SPRING SALES

Stocker sale at: **Rainy River Cattlemen's Assoc Stocker Sale, April 26, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
900-99-	67.00-84.50	80.87	84.50	800-899	68.00-84.75	80.48	84.75
800-899	52.00-87.75	85.10	87.75	700-799	60.00-89.25	85.30	89.25
700-799	56.00-96.25	87.26	96.25	600-699	66.00-93.00	86.69	93.00
600-699	57.00-104.25	89.70	104.25	500-599	61.00-93.00	83.00	93.00
500-599	60.00-101.00	92.22	101.00	400-499	60.00-91.00	81.48	91.00
400-499	57.50-104.00	91.47	104.00	300-399	46.00-87.00	70.90	109.00
399-	60.00-82.00	76.45	82.00				

Stocker sale at: **Ontario Stockyards Inc, April 29, 2008**

STEERS	Price Range	Avg	Top
1000+	70.00-83.00	77.24	83.50
900-999	83.50-90.00	86.81	90.00
800-899	79.00-92.00	86.21	97.00
700-799	87.25-100.50	96.26	105.50
600-699	96.00-115.50	107.31	115.50
500-599	99.00-112.50	105.53	119.00
400-499	96.00-121.00	110.78	121.00
399-	98.50-115.0	110.88	115.00

Vaccinated Stocker Sale

HEIFERS	Price Range	Avg	Top
900+	67.00-84.50	78.72	84.50
800-899	75.00-82.50	80.48	82.50
700-799	80.00-91.50	87.54	96.00
600-699	85.00-98.75	91.91	100.00
500-599	87.00-106.00	96.33	106.00
400-499	81.00-106.50	95.34	115.50

ALBERTA DIRECT TRADE

Week Ending **Thursday May 1, 2008**

Steers	Live	89.75-93.00	Flat rail	147.00-153.65
Heifers	Live	90.95-92.00	Flat rail	147.00-153.00

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. the feedlot)

Week Ending **Thursday May 1, 2008**

A1, A2 Steers & Heifers

Price Range

146.00-148.25

U.S. TRADE (U.S. funds)

Week Ending **Thursday May 1, 2008**

Weekly range for choice and select steers and heifers	Live	92.00
	Rail	N/T (Fri May 2, 08-148.00-149.00)

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
Apr 11, 2008	1.5452	1.5527
Apr 4, 2008	1.5021	1.5309
Mar 28, 2008	1.5087	1.5288
Mar 21, 2008	1.5264	1.5441

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Current 5 day average:	154.93	152.15

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
April 26, 2008	828	775
April 28, 2007	813	763

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending	YTD	% of Yr. Ago
	April 26, 2008		
Grand Total	65,965	1,022,574	95%
Alberta Slaughter	46,943	700,097	100%
Ontario Slaughter	11,155	188,972	87%

USDA ESTIMATED CATTLE KILL

	Week Ending May 3, 2008	Previous Week	Year Ago
Grand Total	699,000	704,000	663,000

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Apr 19, 08	Week ending Apr 12, 08	Year to Date
Live slaughter cattle exported from Ontario to the US.	4,196	4,325	80,764

LIVE CATTLE IMPORTS-ONTARIO

	Week ending Apr 19, 08	Week ending Apr 12, 08	Year to Date
Live slaughter cattle imported from the US into Ontario	0	0	0

LIVE CATTLE-CANADA

	<u>IMPORTS</u> Jan 1 – Feb 29	<u>EXPORTS</u> Jan 1 – April 26	
Pure bred	103	Slaughter steers & heifers	280,677
Non-pure bred	7,615	Feeder steers & heifers	251,820
		Cows & Bulls	63,044

BEEF EXPORTS

	United States Jan 1 – April 26	Mexico Jan 1 – March 29
Total	86,333 tonnes	N/A

BEEF PRODUCTION

	Jan 1 – April 19	Last Year Same Time	% Change
Fed	286,505 tonnes	303,210 tonnes	-5.5%
Non-fed	83,274 tonnes	81,563 tonnes	+2.1%

BEEF IMPORTS

	Jan 1 – April 12	Last Year Same Time	% Change
United States	31,526 tonnes	23,422 tonnes	+34.6%
Other (New Zealand, Argentina, Uruguay, Australia)	11,537 tonnes	20,427 tonnes	-43.5%
Non-NAFTA	11,166 tonnes	19,508 tonnes	-42.8%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$						
\$/cwt US		\$/cwt US		\$/bu US ¢/bu		\$/bu US ¢/bu								
Jun	92.12	+0.67	May	105.65	+0.70	May	6.020	-3.4	May	12.924	+33.6	Spot	98.13	-0.05
Aug	98.25	+0.75	Aug	108.15	+0.87	Jul	6.134	-3.6	Jul	13.044	+33.4	Jun	98.05	-0.07
Oct	104.40	+0.87	Sep	109.10	+0.40	Sep	6.232	-3.4	Aug	12.920	+32.0	Sep	98.00	-0.06
Dec	104.10	+0.62	Oct	110.25	+0.60	Dec	6.294	-2.0	Sep	12.544	+27.4	Dec	98.01	-0.02
Feb	105.97	+0.50	Nov	110.05	+0.45	Mar	6.396	-1.4	Nov	12.184	+25.2	Mar	97.97	-0.02
Apr	106.35	+0.45	Jan	107.70	+0.00	May	6.464	-2.4	Jan	12.322	+25.4	Jun	97.94	-0.02

Ontario Cattlemen's Association, 130 Malcolm Rd., Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email:

mktinfo@cattle.guelph.on.ca

Upcoming Special Spring Sales

May 3	11:00 am	Selby Livestock & Auctions Center	Stockers
May 3	10:00 am	Thessalon	Stockers- Algoma Co-op Livestock Sales
May 5	10:00 am	Brussels Livestock	Vaccinated calves & yearlings-Huron County Beef Producers
May 6	10:00 am	South River	Parry Sound District Livestock Co-op Assoc. Stockers Sale
May 7	11:00 am	Kawartha Lakes Coop Auction Mkt	Peterborough/Victoria Cattlemens Assoc. Stocker Sale
May 8	10:00 am	Warton-Grey Bruce Livestock Coop	Stockers- mostly vaccinated.
May 13	11:00 am	Ontario Stockyards Inc	Stockers- All vaccinated.
May 14	11:00 am	Kawartha Lakes Coop Auction Mkt	Stockers

Comments for the week ending May 1, 2008

The fed cattle market saw a stronger market again this week. The volume of fed steers and heifers sold through auction markets was 2,055 up 99 from last week. The average price for steers was \$87.02 up \$1.93 and \$19.64 lower than the same time last year. Heifers averaged \$85.67 up \$0.07 and \$18.68 lower than the same time last year. It is important to note that the average price generated for heifers in the database included poorer quality cattle prices which lowered the average price on the report. Just to note, the average prices for heifers from Tuesday to Thursday were from \$87.06-\$87.41. Auction markets reported a strong demand with active trading and prices \$1.00-\$3.00 higher than last week.

The slaughter cow market continued to trend higher. There were 3,038 slaughter cows sold through auction markets down 312 from last week and 1,089 more than last year at this time. Slaughter cows averaged \$44.34 up \$2.09 from last week and \$0.74 more than the same time last year. Auction markets all reported a good strong active trade with prices \$1.00-\$2.00 higher.

The replacement cattle market saw a good strong week of trade. There were 9,276 replacement cattle sold through auction markets up 15% from last week but 27% less than the same time last year. Auction markets reported a strong demand on all classes of cattle with active trading and stronger prices. Lightweight cattle averages were from \$2.50-\$9.00 higher while heavier cattle averaged \$1.50-\$8.00 higher.

Ontario railgrade prices improved as the week progressed. Steers started the week at \$143.00-149.00 climbing to \$148.00-\$150.00 by mid week, averaging \$3.00 higher. Heifers followed the same trend starting the week at \$142.00-\$148.00 and trading at \$147.00-149.00 by mid week, averaging \$3.50 higher than last week.

Alberta's fed cattle market was light on Wednesday with prices slightly higher than last week. Thursday was moderate with prices \$1.00 higher. Steers traded from \$89.75-\$93.00 live and \$147.00-153.65 flat rail. Heifers sold from \$90.95-92.00 live and \$147.00-\$153.00 flat rail.

U.S. cash cattle trade was active in the south on Thursday with prices fully steady to last week at \$92.00 live. Business in the north on Friday was fairly with prices early to midday at \$1.00 lower at \$149.00 dressed slipping to \$2.00 lower at \$148.00 later in the day.