



# Weekly Market Information Report



Week Ending Thursday May 8, 2008

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

## ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

**A grade steers** 145.00-152.00  
**A grade heifers** 144.00-150.00

## ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for

### **FED CATTLE**

	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Last week Avg</b>
Large Frame Steers +1250	83.12-87.86	85.42	97.00	87.25
Medium Frame Steers +1250	83.31-87.60	85.47	89.50	86.45
Large & Medium Frame Steers + 1250	83.20-87.92	85.44	97.00	87.02
Large Frame Heifers + 1000	81.69-89.02	86.10	102.75	85.81
Medium Frame Heifers + 1000	78.46-87.98	84.66	93.00	84.87
Large & Medium Frame heifers + 1000	80.86-88.75	85.82	102.75	85.67
Cows- All Weights	35.70-54.88	45.95	80.50	44.34
Bulls- All Weights	48.57-65.38	56.72	95.00	55.99

### **STOCKERS-Large and Medium Frame**

<b>STEERS</b>	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Last week Avg</b>
<b>1000+</b>	528	83.34-89.62	86.83	93.75	85.16
<b>900-999</b>	828	85.22-91.08	88.78	96.00	89.61
<b>800-899</b>	1144	84.41-94.81	91.05	100.00	89.54
<b>700-799</b>	1345	85.18-104.99	97.20	115.00	94.03
<b>600-699</b>	1536	84.85-110.94	101.65	119.50	99.62
<b>500-599</b>	1101	89.30-112.52	103.17	124.00	101.53
<b>400-499</b>	484	92.71-116.52	105.64	130.00	102.14
<b>-399</b>	146	89.51-114.91	104.14	144.00	96.04

<b>HEIFERS</b>	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Last week Avg</b>
<b>+900</b>	499	77.25-85.79	83.24	90.00	78.59
<b>800-899</b>	542	78.65-90.11	85.22	97.00	84.03
<b>700-799</b>	1226	79.22-94.84	88.47	100.50	87.39
<b>600-699</b>	1479	80.79-100.60	93.15	108.00	89.81
<b>500-599</b>	1233	83.72-105.55	96.43	120.00	95.60
<b>400-499</b>	484	81.19-103.73	95.63	112.00	94.55
<b>300-399</b>	141	85.91-101.06	93.37	127.00	90.51
<b>299-</b>	27	87.31-113.43	100.00	137.00	92.40

### **At Talbotville Livestock: May 3, 2008- 281 head**

	<b>Price Range</b>	<b>Top</b>
<b>Good &amp; choice steers</b>	84.00-89.50	93.50
<b>Good &amp; choice heifers</b>	85.00-91.00	93.00
<b>Export Cows</b>	35.00-52.50	
<b>Good Cows</b>	37.00-48.50	
<b>Good Veal</b>	55.00-74.50	

**At Kawartha Lakes Coop Auction Market: May 3, 2008**

	Price Range	Avg	Top
Cows	25.00-56.00	40.83	56.00
Bulls all weights	37.33-71.22	55.43	74.00

**At Denfield Livestock – May 6, 2008**

	Price Range		Price Range
Good & Choice steers	84.00-92.00	Good & Choice Heifers	80.00-90.00
Plain steers	84.00-88.00	Plain Heifers	70.00-75.00
Good fed cows	50.00-60.00	Good beef bulls	50.00-60.00
D1 & D2 cows	40.00-45.00	Good Holstein bulls	45.00-50.00
D3 & D4 cows	30.00-35.00	Good Holstein bull calves	Sales to \$165.00
Shells	20.00-30.00	Export cows	48.00-54.00

**ONTARIO REPLACEMENT TRADE**

Stocker Sale at: **Kawartha Lakes Coop Auction Market, May 3, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
600-699	57.00-100.00	85.55	100.00	600-699	55.50-81.00	70.92	81.00
500-599	58.00-98.00	79.78	98.00	500-599	57.50-97.00	73.86	97.00
400-+499	58.00-100.00	84.35	100.00				

Stocker Sale at: **Brussels Livestock, May 2, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	78.00-86.50	83.59	86.50	900+	80.75-84.25	82.59	84.25
900-999	78.50-86.00	82.12	86.25	800-899	78.50-86.50	82.61	86.50
800-899	78.50-89.00	85.29	91.00	700-799	80.00-93.00	86.05	93.00
700-799	86.00-101.50	93.94	103.00	600-699	83.00-105.00	93.20	108.00
600-699	82.50-102.75	93.45	109.25	500-599	85.00-107.00	99.65	110.00
500-599	85.50-103.00	97.05	117.00	400-499	88.00-106.00	96.95	112.00
400-499	97.00-114.00	108.47	120.00	300-399	92.00-109.00	99.65	109.00
399-	95.00-127.00	113.35	128.00				

Stocker sale at: **Temiskaming Livestock Sales- May 5, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	76.50-87.25	81.47	87.25	700-799	80.25-84.25	81.34	84.25
600-699	74.50-77.00	76.03	94.50	600-699	77.25-87.25	84.77	92.00
500-599	75.00-105.50	95.56	105.50	500-599	78.0-91.00	85.50	95.00
400-499	79.50-107.50	97.43	107.50				

Stocker sale at **D.H. Hickson Ltd, May 6, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
600-699	61.00-103.50	85.19	103.50	900+	65.00-86.00	82.64	86.00
500-599	71.00-111.50	97.55	111.50	700-799	72.0-92.50	80.33	92.50
400-499	62.00-105.00	86.50	105.00	600-699	53.50-95.00	86.50	95.00
				500-599	74.50-100.00	84.52	100.00
				400-499	66.00-107.00	90.03	107.00

Stocker sale at **Keady Livestock Market, May 6, 2008**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>1000+</b>	92.75-93.75	93.25	93.75	<b>900+</b>	82.00-88.00	86.67	89.00
<b>900-999</b>	91.00-95.10	93.31	96.00	<b>800-899</b>	80.50-94.25	90.44	94.25
<b>800-899</b>	91.50-97.25	95.90	97.25	<b>700-799</b>	83.50-98.75	92.65	100.50
<b>700-799</b>	95.00-115.00	105.78	115.00	<b>600-699</b>	91.50-104.50	98.83	104.50
<b>600-699</b>	100.00-119.50	111.00	119.50	<b>500-599</b>	91.00-110.00	103.10	110.00
<b>500-599</b>	108.00-121.00	113.68	121.00	<b>400-499</b>	62.00-95.00	85.73	100.00
<b>400-499</b>	98.00-116.00	109.00	116.00	<b>300-399</b>	78.00-92.00	84.16	98.00

Stocker sale: **Ontario Livestock Exchange May 7, 2008**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>+1000</b>	82.00-89.50	86.05	89.50	<b>900+</b>	80.75-83.75	82.61	83.75
<b>900-999</b>	84.50-90.00	87.78	90.00	<b>700-799</b>	86.50-90.25	89.06	96.50
<b>800-899</b>	84.50-92.00	88.07	92.00	<b>600-699</b>	91.00-96.00	94.34	96.00
<b>700-799</b>	84.00-96.00	90.98	104.00				
<b>600-699</b>	86.50-104.00	99.32	104.00				
<b>500-599</b>	95.50-103.00	98.46	103.00				

Stocker Sale at: **Ontario Stockyards Inc, May 8, 2008**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>1000+</b>	67.50-88.00	79.71	88.00	<b>900+</b>	55.00-79.00	65.78	80.00
<b>900-999</b>	74.00-89.50	83.41	89.50	<b>800-899</b>	78.00-97.00	87.14	97.00
<b>800-899</b>	89.00-100.00	95.00	100.00	<b>700-799</b>	77.00-94.50	85.82	98.50
<b>700-799</b>	83.50-108.00	99.11	108.00	<b>600-699</b>	76.00-96.00	87.83	103.00
<b>600-699</b>	84.50-115.0	100.10	115.00	<b>500-599</b>	85.00-103.25	94.42	103.25
<b>500-599</b>	96.00-116.50	106.15	116.50	<b>400-499</b>	90.00-106.25	99.47	106.25
<b>400-499</b>	95.00-119.00	106.22	128.00	<b>300-399</b>	92.00-107.00	100.57	107.00
<b>399-</b>	106.50-115.50	110.69	120.00				

Stocker Sale at: **Ontario Livestock Exchange, May 8, 2008**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>800-899</b>	78.00-87.00	84.00	87.00	<b>800-899</b>	68.00-82.50	74.63	82.50
<b>700-799</b>	74.50-91.00	81.58	91.00	<b>700-799</b>	57.00-90.00	80.86	90.00
<b>600-699</b>	78.00-97.00	86.84	104.00	<b>600-699</b>	73.00-90.00	83.10	90.00
<b>500-599</b>	71.00-98.50	86.00	111.50	<b>500-599</b>	79.00-97.00	89.10	100.00
<b>400-499</b>	88.00-111.00	96.78	111.00	<b>400-499</b>	87.00-100.00	90.90	102.00

Stocker Sale at: **Ottawa Livestock Exchange, May 8, 2008**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>700-799</b>	64.00-86.00	78.15	93.00	<b>700-799</b>	62.00-79.00	71.22	79.00
<b>600-699</b>	78.00-96.00	87.40	102.00	<b>600-699</b>	62.00-89.00	78.50	89.00
<b>500-599</b>	82.00-112.00	97.00	112.00	<b>500-599</b>	75.00-95.00	85.54	102.00
<b>400-499</b>	86.00-115.00	104.07	119.00	<b>400-499</b>	86.00-103.00	95.39	103.00
<b>399-</b>	56.00-121.00	91.00	143.00	<b>300-399</b>	90.00-106.00	96.43	106.00

Stocker Sale at: **Tri-County Cattle Co, May 8, 2008**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>1000+</b>	83.50-85.75	84.73	85.75	<b>900+</b>	87.60	87.60	87.60
<b>900-999</b>	86.25-87.50	86.98	87.50	<b>800-899</b>	83.85-88.75	85.087	88.75
<b>800-899</b>	87.50-97.00	92.22	97.00	<b>700-799</b>	83.25-88.00	86.59	88.00
<b>700-799</b>	92.00-108.00	100.57	108.00	<b>600-699</b>	86.00-94.50	90.62	97.00
<b>600-699</b>	108.00-118.00	114.67	118.00	<b>500-599</b>	91.00-103.50	97.35	103.50
<b>500-599</b>	103.25-107.25	105.73	115.00	<b>400-499</b>	95.00-106.00	99.50	106.00

## ONTARIO REPLACEMENT TRADE SPECIAL SPRING SALES

Stocker sale at: **D.H. Hickson Ltd, May 2, 2008-** Vaccinated Stocker Sale: Quinte Cattlemen's Association

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>900-999</b>	74.00-87.50	84.49	87.50	<b>800-899</b>	63.00-87.00	81.68	87.00
<b>800-899</b>	80.50-99.50	92.43	99.50	<b>700-799</b>	79.50-95.50	89.25	95.50
<b>700-799</b>	86.00-103.75	97.67	103.75	<b>600-699</b>	69.00-101.50	93.58	101.50
<b>600-699</b>	65.00-116.00	105.70	116.00	<b>500-599</b>	80.00-104.50	95.96	104.50
<b>500-599</b>	77.00-119.50	105.64	119.50	<b>400-499</b>	69.00-105.50	97.26	105.50
<b>400-499</b>	80.00-125.00	106.59	125.00	<b>300-399</b>	95.00-121.00	112.33	121.00

Stocker sale at: **Selby Livestock & Auction Center, May 3, 2008-** Vaccinated Stocker Sale: Lennox-Addington Stocker Sale Committee

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>800-899</b>	68.50-93.50	80.27	93.50	<b>800-899</b>	77.50-89.50	82.68	89.50
<b>700-799</b>	65.00-97.50	91.44	97.50	<b>700-799</b>	65.00-95.00	88.80	95.00
<b>600-699</b>	70.00-98.75	94.22	98.75	<b>600-699</b>	70.00-98.50	90.71	98.50
<b>500-599</b>	73.00-112.00	100.87	112.00	<b>500-599</b>	65.00-120.00	88.49	120.00
<b>400-499</b>	77.00-113.00	102.27	113.00	<b>400-499</b>	70.00-106.00	98.92	106.00
<b>399-</b>	109.00-116.25	115.21	116.25				

Stocker sale: **Thessalon, May 3, 2008 :** Algoma Co-op Livestock Sales

<b>STEERS</b>	Price Range	<b>HEIFERS</b>	Price Range
<b>800-899</b>	79.00-82.00	<b>700-799</b>	76.50-84.00
<b>700-799</b>	85.25	<b>600-699</b>	80.00-86.50
<b>600-699</b>	83.00-91.00	<b>500-599</b>	82.00-88.00
<b>500-599</b>	98.00-101.00		

Stocker sale at: **Brussels Livestock- May 5, 08** Vaccinated Sale- Huron County Beef Producers.

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>1000+</b>	78.00-82.25	80.11	82.25	<b>800-899</b>	82.50-89.50	85.34	89.50
<b>900-999</b>	80.00-87.00	84.00	87.00	<b>700-799</b>	83.50-95.50	88.59	97.00
<b>800-899</b>	80.00-90.50	86.42	95.75	<b>600-699</b>	87.00-104.00	97.75	106.50
<b>700-799</b>	86.50-101.25	94.36	104.50	<b>500-599</b>	97.00-105.00	100.86	106.00
<b>600-699</b>	94.25-111.25	105.84	111.25	<b>400-499</b>	99.00-108.00	105.06	108.00
<b>500-599</b>	100.00-108.00	104.50	115.00	<b>300-399</b>	90.00-93.00	92.37	110.50
<b>400-499</b>	110.00-119.00	114.18	119.00				
<b>399-</b>	82.00-114.00	99.00	114.00				

Stocker sale at: **Kawartha Lakes Coop Auction Mkt, May 7 2008:** Peterborough/Victoria Cattlemen's Assoc.

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>900-999</b>	83.25-85.75	84.84	85.75	<b>900+</b>	60.00-90.00	87.48	90.00
<b>800-899</b>	80.00-99.75	95.54	99.75	<b>800-899</b>	84.25-92.00	88.96	92.00
<b>700-799</b>	80.50-104.50	97.95	104.50	<b>700-799</b>	75.00-98.00	93.77	98.00
<b>600-699</b>	69.00-117.00	107.12	117.00	<b>600-699</b>	71.00-100.50	93.77	100.50
<b>500-599</b>	79.00-124.00	107.90	124.00	<b>500-599</b>	75.00-107.75	94.46	102.75
<b>400-499</b>	95.00-130.00	108.82	130.00	<b>400-499</b>	65.00-103.00	91.48	103.00
<b>399-</b>	100.00-112.00	104.07	112.00				

Stocker Sale at **Grey-Bruce Livestock Co-op, Wiarton**

<b>STEERS</b>	Price Range	<b>HEIFERS</b>	Price Range
<b>800-899</b>	77.00-96.50	<b>800-899</b>	80.25-86.25
<b>700-799</b>	82.00-110.50	<b>700-799</b>	75.00-96.00
<b>600-699</b>	98.50-117.00	<b>600-699</b>	78.50-103.00
<b>500-599</b>	92.50-120.75	<b>500-599</b>	84.00-103.00

**ONTARIO BRED COWS**

**Ontario Stockyards Inc, Fri May 2, 2008 148 Cows, 61 cow/calf pairs**

	<b>Exotic and Exotic X</b>	<b>British and British X</b>
Top quality bred cows	\$800.00-\$1000.00	N/T
Avg quality bred cows	\$600.00-\$800.00	\$550.00-\$750.00
Top quality cow/calf pairs	\$900.00-\$1125.00	N/T
Avg quality cow/calf pairs	\$700.00-\$900.00	\$700.00-\$850.00

**ALBERTA DIRECT TRADE**

Week Ending **Thursday May 8, 2008**

<b>Steers</b>	<b>Live</b>	88.50-93.50	<b>Flat rail</b>	151.00-152.85
<b>Heifers</b>	<b>Live</b>	89.60-92.00	<b>Flat rail</b>	151.00-152.85

**QUEBEC ELECTRONIC AUCTION MARKET** (F.O.B. the feedlot)

Week Ending **Thursday May 8, 2008**

	<b>Price Range</b>
<b>A1, A2 Steers &amp; Heifers</b>	144.50-146.00

**U.S. TRADE (U.S. funds)**

Week Ending **Thursday May 8, 2008**

Weekly range for choice and select steers and heifers	<b>Live</b>	N/T (Fri May 9- 94.00)
	<b>Rail</b>	147.00-149.00

**CANADIAN BOXED BEEF CUT-OUT VALUES**

<b>Week Ending</b>	<b>AAA</b>	<b>AA</b>
<b>Apr 11, 2008</b>	1.5452	1.5527
<b>Apr 4, 2008</b>	1.5021	1.5309

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice</b>	<b>Select</b>
	<b>600-900</b>	<b>600-900</b>
<b>Current 5 day average:</b>	155.02	152.39

**AVERAGE CARCASS WEIGHTS – CANADA**

	<b>Steers</b>	<b>Heifers</b>
<b>May 3, 2008</b>	827	777
<b>May 5, 2007</b>	811	753

**FEDERALLY INSPECTED CANADIAN KILL**

	<b>Week Ending</b>	<b>YTD</b>	<b>% of Yr. Ago</b>
	<b>May 3, 2008</b>		
<b>Grand Total</b>	63,199	1,085,773	96%
<b>Alberta Slaughter</b>	44,350	744,444	101%
<b>Ontario Slaughter</b>	11,061	200,033	86%

**USDA ESTIMATED CATTLE KILL**

	<b>Week Ending</b>	<b>Previous Week</b>	<b>Year Ago</b>
	<b>May 10, 2008</b>		
<b>Grand Total</b>	698,000	699,000	672,000

**LIVE CATTLE EXPORTS-ONTARIO**

	Week ending Apr 26, 08	Week ending Apr 19, 08	Year to Date
Live slaughter cattle exported from Ontario to the US.	4,151	4,196	84,915

**LIVE CATTLE IMPORTS-ONTARIO**

	Week ending Apr 26, 08	Week ending Apr 19, 08	Year to Date
Live slaughter cattle imported from the US into Ontario	0	0	0

**LIVE CATTLE-CANADA**

<b>IMPORTS</b>		<b>EXPORTS</b>	
Jan 1 – Feb 29		Jan 1 – May 3	
Pure bred	103	Slaughter steers & heifers	291,182
Non-pure bred	7,615	Feeder steers & heifers	264,665
		Cows & Bulls	67,115

**BEEF EXPORTS**

	United States	Mexico
	Jan 1– May 3	Jan 1 – April 5
<b>Total</b>	91,995 tonnes	N/A

**BEEF PRODUCTION**

	Jan 1 – May 3	Last Year Same Time	% Change
<b>Fed</b>	305,588 tonnes	320,292 tonnes	-4.6%
<b>Non-fed</b>	86,546 tonnes	85,935 tonnes	+0.7%

**BEEF IMPORTS**

	Jan 1 – April 26	Last Year Same Time	% Change
<b>United States</b>	34,002 tonnes	25,106 tonnes	+35.4%
<b>Other</b> (New Zealand, Argentina, Uruguay, Australia)	11,537 tonnes	20,427 tonnes	-43.5%
<b>Non-NAFTA</b>	12,444 tonnes	21,589 tonnes	-42.4%

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>	
\$/cwt US		\$/cwt US		\$/bu US    ¢/bu		\$/bu US    ¢/bu			
<b>Jun</b>	94.52 +0.87	<b>May</b>	107.35 +0.57	<b>May</b>	6.184 -0.2	<b>May</b>	13.494 +51.2	<b>Spot</b>	99.35 +0.04
<b>Aug</b>	100.20 +0.90	<b>Aug</b>	109.92 +0.45	<b>Jul</b>	6.292 -1.0	<b>Jul</b>	13.580 +48.0	<b>Jun</b>	99.32 +0.10
<b>Oct</b>	107.05 +1.30	<b>Sep</b>	111.55 +0.65	<b>Sep</b>	6.410 -1.2	<b>Aug</b>	13.532 +49.2	<b>Sep</b>	99.27 +0.11
<b>Dec</b>	107.57 +1.05	<b>Oct</b>	112.47 +0.75	<b>Dec</b>	6.500 -3.6	<b>Sep</b>	13.246 +50.4	<b>Dec</b>	99.24 +0.10
<b>Feb</b>	108.62 +0.77	<b>Nov</b>	112.70 +0.95	<b>Mar</b>	6.610 -4.2	<b>Nov</b>	13.036 +58.0	<b>Mar</b>	99.23 +0.13
<b>Apr</b>	110.05 +1.10	<b>Jan</b>	110.20 +0.20	<b>May</b>	6.690 -4.2	<b>Jan</b>	13.156 +57.0	<b>Jun</b>	99.21 +0.14

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**Upcoming Special Spring Sales**

May 13	11:00 am	Ontario Stockyards Inc	Stockers- All vaccinated.
May 14	11:00 am	Kawartha Lakes Co-op Auction Mkt	Stockers
May 21	6:00 pm	Kawartha Lakes Co-op Auction Mkt	Bred Cow Sale
May 28	11:00 am	Kawartha Lakes Co-op Auction Mkt	Stockers

## Comments for the week ending May 8, 2008

The fed cattle market started the week off stronger with prices declining slightly as the week progressed. The volume of fed steers and heifers sold through auction markets was 2,048 down 7 from last week. The average price for steers was \$85.44 down \$1.58 and \$23.77 lower than the same time last year. Heifers averaged \$85.82 up \$0.15 and \$20.53 lower than a year ago. Early in the week auction markets reported a good demand with prices steady to stronger. As the week progressed the market was reported as a moderate and selective demand with prices steady to \$1.00 lower.

The slaughter cow market saw another strong week of trade. There were 2,853 slaughter cows sold through auction markets down 185 from last week and 1,093 more than last year at this time. Slaughter cows averaged \$45.95 up \$1.61 from last week and \$0.41 less than the same time last year. Auction markets reported strong active trading with prices steady to stronger.

There were 12,743 replacement cattle sold through auction markets up 37% from last week and 51% more than the same time last year, with several special spring sales taking place this week. Auction markets reported lightweight grass type feeders as selling on a good demand with strong trading and prices steady to stronger. Short keep and yearling replacements were reported as selling on a good to selective demand with prices steady to barely steady. All categories saw higher average prices with lightweight cattle averaging from \$1.00-\$3.50 higher and heavier classes averaging \$0.08 lower to \$3.00 higher.

Ontario railgrade prices were higher early week dropping slightly by mid week with average prices \$2.00-\$2.50 higher than last week. Steers sold from \$145.00-\$152.00 while heifers traded from \$144.00-\$150.00 dressed.

Alberta's fed cattle market was light on Wednesday with prices \$1.00-\$2.00 lower than last week. Thursday was moderate with steer prices improving as business progressed while heifers remained steady. Steers traded from \$88.50-\$93.50 live and \$151.00-\$152.85 flat rail. Heifers sold from \$89.60-\$92.00 live and \$151.00-\$152.85 flat rail.

U.S. cash cattle trade was light to moderate in the north on Wednesday afternoon and early Thursday with prices \$1.00 lower at \$147.00-\$149.00 dressed. Business on Thursday afternoon came to a standstill as cattle futures climbed sharply higher causing sellers to hold for more money. At time of reporting there was fairly active trade in the south with prices \$2 higher than last week at \$94.00. Dressed business in the north is light with prices \$1 higher than last week at \$148.50-149.00.