

**Week Ending Thursday May 15, 2008**

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

## ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

**A grade steers** 145.00-152.00  
**A grade heifers** 144.00-150.00

## ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for

### **FED CATTLE**

	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Last week Avg</b>
Large Frame Steers +1250	82.19-89.31	86.17	98.75	85.42
Medium Frame Steers +1250	82.13-89.02	86.27	93.50	85.47
Large & Medium Frame Steers + 1250	82.12-89.22	86.12	98.75	85.44
Large Frame Heifers + 1000	82.91-88.94	86.36	95.25	86.10
Medium Frame Heifers + 1000	81.05-89.13	86.05	92.50	84.66
Large & Medium Frame heifers + 1000	82.00-89.23	86.42	95.25	85.82
Cows- All Weights	36.15-56.14	46.92	78.00	45.95
Bulls- All Weights	51.10-64.68	58.28	82.50	56.72

### **STOCKERS-Large and Medium Frame**

<b>STEERS</b>	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Last week Avg</b>
<b>1000+</b>	687	81.85-87.76	85.16	91.00	86.83
<b>900-999</b>	692	83.76-89.91	87.65	95.35	88.78
<b>800-899</b>	814	83.79-98.15	91.00	109.50	91.05
<b>700-799</b>	933	85.83-102.91	95.10	114.25	97.20
<b>600-699</b>	949	86.99-106.74	97.35	119.50	101.65
<b>500-599</b>	683	88.45-112.33	101.18	127.00	103.17
<b>400-499</b>	414	89.31-114.09	103.23	125.00	105.64
<b>-399</b>	129	83.13-113.42	100.56	132.00	104.14

<b>HEIFERS</b>	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Last week Avg</b>
<b>+900</b>	348	75.50-82.05	79.17	85.00	83.24
<b>800-899</b>	474	76.53-86.66	82.79	92.25	85.22
<b>700-799</b>	854	80.76-93.11	87.91	97.50	88.47
<b>600-699</b>	967	80.19-99.68	90.01	107.00	93.15
<b>500-599</b>	898	80.08-101.43	92.21	110.00	96.43
<b>400-499</b>	462	76.29-100.16	90.04	128.00	95.63
<b>300-399</b>	101	78.01-100.44	93.78	120.00	93.37
<b>299-</b>	15	93.57-110.50	101.37	140.00	100.00

### **At Talbotville Livestock: May 10, 2008**

	<b>Price Range</b>	<b>Top</b>
<b>Good &amp; choice steers</b>	82.50-89.50	93.50
<b>Good &amp; choice heifers</b>	83.00-88.00	
<b>Export Cows</b>	37.00-54.50	62.00
<b>Good Cows</b>	39.50-46.50	
<b>Good Bulls</b>	55.00-62.50	
<b>Good Veal</b>	55.00-75.00	

**At Kawartha Lakes Coop Auction Market: May 10, 2008**

	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>
<b>Cows</b>	26.50-57.50	40.85	57.50
<b>Bulls all weights</b>	45.76-64.74	55.26	65.00
<b>Steers 500-599</b>	76.50-106.00	95.20	106.00
<b>Heifers 500-599</b>	66.00-86.00	78.26	86.00

**At Denfield Livestock – May 13, 2008**

	<b>Price Range</b>		<b>Price Range</b>
<b>Good &amp; Choice steers</b>	85.00-92.00	<b>Good &amp; Choice Heifers</b>	85.00-93.00
<b>Plain steers</b>	75.00-85.00	<b>Plain Heifers</b>	70.00-80.00
<b>Good fed cows</b>	50.00-55.00	<b>Good beef bulls</b>	50.00-60.00
<b>D1 &amp; D2 cows</b>	40.00-48.00	<b>Good Holstein bulls</b>	45.00-50.00
<b>D3 &amp; D4 cows</b>	30.00-40.00	<b>Good Holstein bull calves</b>	\$75.00-\$185.00
<b>Shells</b>	20.00-30.00	<b>Export cows</b>	45.00-53.00

**ONTARIO REPLACEMENT TRADE**

Stocker Sale at: **Brussels Livestock, May 9, 2008**

<b>STEERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>	<b>HEIFERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>
<b>1000+</b>	77.75-90.00	85.80	90.00	<b>900+</b>	79.00-85.00	81.99	85.00
<b>900-999</b>	84.00-91.50	89.09	91.50	<b>800-899</b>	70.00-84.25	78.66	89.25
<b>800-899</b>	80.50-94.25	87.75	94.25	<b>700-799</b>	71.00-88.00	81.64	94.00
<b>700-799</b>	70.00-93.00	82.29	101.25	<b>600-699</b>	79.50-100.00	88.21	102.50
<b>600-699</b>	86.50-102.50	93.80	105.00	<b>500-599</b>	81.00-97.00	89.53	106.50
<b>500-599</b>	89.50-109.00	98.97	109.00	<b>400-499</b>	84.00-100.00	93.13	128.00
<b>400-499</b>	95.00-113.00	103.85	119.00	<b>300-399</b>	73.00-106.00	102.15	106.00
<b>399-</b>	91.00-109.50	102.17	130.00	<b>299-</b>	97.00-100.00	98.50	100.00

Stocker sale at **D.H. Hickson Ltd, May 13, 2008**

<b>STEERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>	<b>HEIFERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>
<b>800-899</b>	62.00-80.00	69.78	80.00	<b>900+</b>	62.00-81.00	71.55	81.00
<b>700-799</b>	47.50-100.50	76.78	100.50	<b>700-799</b>	52.00-85.50	74.54	85.50
<b>600-699</b>	55.00-105.00	88.48	105.00	<b>600-699</b>	58.00-96.00	83.75	96.00
<b>500-599</b>	59.00-110.00	91.55	110.00	<b>500-599</b>	53.00-101.00	85.29	101.00
<b>400-499</b>	50.00-112.00	83.32	112.00	<b>400-499</b>	51.00-104.00	84.82	104.00
<b>399-</b>	76.00-106.00	87.12	106.00				

Stocker sale at **Keady Livestock Market, May 13, 2008**

<b>STEERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>	<b>HEIFERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>
<b>1000+</b>	74.00-88.20	85.16	88.20	<b>800-899</b>	85.00-92.00	89.71	92.00
<b>900-999</b>	84.50-95.00	90.14	95.00	<b>700-799</b>	91.00-97.00	93.86	97.50
<b>800-899</b>	91.50-109.50	99.20	109.50	<b>600-699</b>	93.00-106.00	99.21	106.00
<b>700-799</b>	102.00-114.25	109.73	114.25	<b>500-599</b>	90.00-110.00	102.49	110.00
<b>600-699</b>	102.50-119.50	109.89	119.50	<b>400-499</b>	85.00-117.00	100.56	121.00
<b>500-599</b>	107.50-123.00	114.71	127.00	<b>300-399</b>	95.00-120.00	110.40	120.00
<b>400-499</b>	104.00-125.00	119.16	125.00				
<b>399-</b>	100.00-126.00	112.86	126.00				

Stocker sale: **Ontario Livestock Exchange May 14, 2008**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>+1000</b>	83.75-87.50	85.37	89.00	<b>900+</b>	82.25-84.00	83.44	84.00
<b>900-999</b>	85.00-89.25	87.59	90.75	<b>800-899</b>	80.00-85.25	83.16	85.25
<b>800-899</b>	83.50-92.00	88.63	92.00	<b>700-799</b>	72.00-88.25	81.78	88.25
<b>700-799</b>	93.00-94.75	94.07	94.75	<b>600-699</b>	83.00-91.00	86.88	91.00
<b>600-699</b>	89.00-96.50	91.06	96.50	<b>500-599</b>	87.00-99.00	95.50	99.00
<b>500-599</b>	90.50-101.50	97.04	101.50				

Stocker Sale at: **Ontario Stockyards Inc, May 15, 2008**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>1000+</b>	65.00-79.75	74.59	80.00	<b>900+</b>	54.00-80.75	69.71	80.75
<b>900-999</b>	81.50-81.75	81.55	81.75	<b>800-899</b>	74.00-86.00	82.92	86.00
<b>800-899</b>	79.75-97.00	88.07	97.00	<b>700-799</b>	75.50-93.75	84.28	95.50
<b>700-799</b>	84.00-102.00	93.80	109.00	<b>600-699</b>	79.00-100.00	90.41	105.50
<b>600-699</b>	84.00-107.00	97.32	116.75	<b>500-599</b>	78.00-100.50	89.38	105.50
<b>500-599</b>	95.00-114.00	103.98	118.00	<b>400-499</b>	83.00-101.00	93.56	106.00
<b>400-499</b>	99.00-119.00	109.35	119.00	<b>300-399</b>	74.00-99.00	88.64	99.00
<b>399-</b>	93.50-119.00	108.12	122.00				

Stocker Sale at: **Ontario Livestock Exchange, May 15, 2008**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>900-999</b>	71.00-82.00	78.20	82.00	<b>900+</b>	58.50-70.50	64.46	79.00
<b>800-899</b>	80.00-93.00	84.80	93.00	<b>800-899</b>	67.00-82.50	76.50	85.50
<b>700-799</b>	68.00-86.50	79.33	86.50	<b>700-799</b>	62.00-94.00	81.20	94.00
<b>600-699</b>	74.00-93.50	83.67	93.50	<b>600-699</b>	74.00-88.00	80.55	90.00
<b>500-599</b>	75.00-104.00	91.63	123.00	<b>500-599</b>	79.00-102.00	91.00	102.00
<b>400-499</b>	65.00-102.50	85.88	109.00	<b>400-499</b>	60.00-86.00	73.13	105.00

Stocker Sale at: **Ottawa Livestock Exchange, May 15, 2008**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>700-799</b>	79.50-95.00	87.58	95.00	<b>700-799</b>	73.00-85.00	79.73	89.00
<b>600-699</b>	79.00-99.00	91.15	102.00	<b>600-699</b>	67.00-90.00	77.47	90.00
<b>500-599</b>	85.00-113.00	95.94	113.00	<b>500-599</b>	61.00-98.00	84.92	100.00
<b>400-499</b>	83.00-112.00	95.50	116.00	<b>400-499</b>	60.00-101.00	86.74	117.00
<b>399-</b>	69.00-132.00	97.14	132.00				

Stocker Sale at: **Tri-County Cattle Co, May 8, 2008**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>1000+</b>	88.75-91.00	90.15	91.00	<b>900+</b>	82.00-82.75	82.61	85.00
<b>900-999</b>	95.35-95.35	95.35	95.35	<b>800-899</b>	75.50-82.50	79.00	92.25
<b>800-899</b>	83.25-84.25	83.62	95.50	<b>700-799</b>	78.50-86.50	83.95	95.00
<b>700-799</b>	95.00-105.50	98.02	105.50	<b>600-699</b>	87.75-93.00	91.24	93.00
<b>600-699</b>	87.75-113.00	105.86	113.00				

**ONTARIO REPLACEMENT TRADE SPECIAL SPRING SALES**

Stocker sale at: **Ontario Stockyards Inc, May 13, 08 Vaccinated Sale**

<b>STEERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>	<b>HEIFERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>
<b>1000+</b>	83.50-88.25	85.49	88.25	<b>900+</b>	74.00-82.00	80.24	84.25
<b>900-999</b>	80.00-91.00	85.41	91.50	<b>800-899</b>	84.50-89.50	85.80	89.50
<b>800-899</b>	87.25-95.50	90.81	96.50	<b>700-799</b>	85.25-94.50	90.13	94.50
<b>700-799</b>	89.50-105.50	97.58	107.50	<b>600-699</b>	84.50-100.75	93.34	107.00
<b>600-699</b>	92.00-111.75	101.88	116.00	<b>500-599</b>	90.00-107.00	99.19	107.00
<b>500-599</b>	93.00-111.00	102.49	112.00	<b>400-499</b>	84.50-95.00	91.03	100.00
<b>400-499</b>	92.50-112.00	104.22	114.00	<b>300-399</b>	85.00-106.00	101.55	106.00
<b>399-</b>	84.00-99.00	89.72	110.00				

Stocker sale at: **Kawartha Lakes Coop Auction Market, May 14, 2008**

<b>STEERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>	<b>HEIFERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>
<b>900-999</b>	65.00-87.00	83.38	87.00	<b>900+</b>	65.00-81.00	69.34	81.00
<b>800-899</b>	81.50-98.00	90.75	98.00	<b>800-899</b>	59.00-89.00	81.25	89.00
<b>700-799</b>	81.25-99.00	92.60	99.00	<b>700-799</b>	75.00-94.25	89.47	94.25
<b>600-699</b>	84.25-113.00	100.59	113.00	<b>600-699</b>	73.00-101.50	85.83	101.50
<b>500-599</b>	87.00-121.00	106.08	121.00	<b>500-599</b>	78.00-103.50	92.38	103.50
<b>400-499</b>	79.00-124.50	107.20	124.50	<b>400-499</b>	75.00-97.50	87.95	97.50

**ALBERTA DIRECT TRADE**

Week Ending **Thursday May 15, 2008**

<b>Steers</b>	<b>Live</b>	87.40-92.35	<b>Flat rail</b>	148.50-153.00
<b>Heifers</b>	<b>Live</b>	90.80-90.80	<b>Flat rail</b>	148.50-152.85

**QUEBEC ELECTRONIC AUCTION MARKET** (F.O.B. the feedlot)

Week Ending **Thursday May 15, 2008**

	<b>Price Range</b>
<b>A1, A2 Steers &amp; Heifers</b>	143.50-144.50

**U.S. TRADE (U.S. funds)**

Week Ending **Thursday May 15, 2008**

Weekly range for choice and select steers and heifers	<b>Live</b>	94.00
	<b>Rail</b>	150.00

**CANADIAN BOXED BEEF CUT-OUT VALUES**

<b>Week Ending</b>	<b>AAA</b>	<b>AA</b>
<b>April 25, 2008</b>	1.6125	1.6225
<b>April 18, 2008</b>	1.5857	1.5770
<b>Apr 11, 2008</b>	1.5452	1.5527

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice</b>	<b>Select</b>
	<b>600-900</b>	<b>600-900</b>
<b>Current 5 day average:</b>	156.55	152.05

**AVERAGE CARCASS WEIGHTS – CANADA**

	<b>Steers</b>	<b>Heifers</b>
<b>May 10, 2008</b>	822	764
<b>May 12, 2007</b>	802	754

### FEDERALLY INSPECTED CANADIAN KILL

	Week Ending May 10, 2008	YTD	% of Yr. Ago
<b>Grand Total</b>	67,713	1,153,486	96%
<b>Alberta Slaughter</b>	48,426	792,870	101%
<b>Ontario Slaughter</b>	10,991	211,024	87%

### USDA ESTIMATED CATTLE KILL

	Week Ending May 17, 2008	Previous Week	Year Ago
<b>Grand Total</b>	719,000	705,000	701,000

### LIVE CATTLE EXPORTS-ONTARIO

	Week ending May 3, 08	Week ending Apr 26, 08	Year to Date
Live slaughter cattle exported from Ontario to the US.	4,286	4,151	89,201

### LIVE CATTLE IMPORTS-ONTARIO

	Week ending May 3, 08	Week ending Apr 26, 08	Year to Date
Live slaughter cattle imported from the US into Ontario	0	0	0

### LIVE CATTLE-CANADA

<u>IMPORTS</u> Jan 1 – March 31		<u>EXPORTS</u> Jan 1 – May 10	
<b>Pure bred</b>	180	<b>Slaughter steers &amp; heifers</b>	301,397
<b>Non-pure bred</b>	10,985	<b>Feeder steers &amp; heifers</b>	279,283
		<b>Cows &amp; Bulls</b>	70,970

### BEEF EXPORTS

	United States Jan 1 – May 10	Mexico Jan 1 – April 12
<b>Total</b>	97,779 tonnes	N/A

### BEEF PRODUCTION

	Jan 1 – May 10	Last Year Same Time	% Change
<b>Fed</b>	325,357 tonnes	339,030 tonnes	-4.0%
<b>Non-fed</b>	90,565 tonnes	90,282 tonnes	+0.3%

### BEEF IMPORTS

	Jan 1 – May 3	Last Year Same Time	% Change
<b>United States</b>	38,133 tonnes	27,123 tonnes	+40.6%
<b>Other</b> (New Zealand, Argentina, Uruguay, Australia)	12,849 tonnes	22,490 tonnes	-42.9%
<b>Non-NAFTA</b>	12,186 tonnes	21,223 tonnes	-42.6%

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>				
\$/cwt US			\$/cwt US			\$/bu US		¢/bu						
<b>Jun</b>	93.87	-0.47	<b>May</b>	108.47	-0.12	<b>Jul</b>	5.910	-8.0	<b>Jul</b>	13.780	+30.4	<b>Spot</b>	99.97	+0.03
<b>Aug</b>	99.10	-0.40	<b>Aug</b>	113.07	-0.20	<b>Sep</b>	6.034	-7.6	<b>Aug</b>	13.772	+30.2	<b>Jun</b>	99.91	+0.03
<b>Oct</b>	105.50	-0.40	<b>Sep</b>	113.85	-0.70	<b>Dec</b>	6.166	-5.6	<b>Sep</b>	13.592	+31.2	<b>Sep</b>	99.86	+0.02
<b>Dec</b>	106.00	-0.37	<b>Oct</b>	115.27	-0.17	<b>Mar</b>	6.292	-5.4	<b>Nov</b>	13.492	+30.0	<b>Dec</b>	99.88	+0.03
<b>Feb</b>	107.62	-0.25	<b>Nov</b>	115.00	-0.25	<b>May</b>	6.372	-5.4	<b>Jan</b>	13.616	+29.4	<b>Mar</b>	99.92	+0.05
<b>Apr</b>	108.75	-0.15	<b>Jan</b>	112.50	-0.45	<b>Jul</b>	6.444	-5.2	<b>Mar</b>	13.716	+28.6	<b>Jun</b>	99.95	+0.06

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## Upcoming Special Spring Sales

May 21	6:00 pm	Kawartha Lakes Co-op Auction Mkt	Bred Cow Sale
May 28	11:00 am	Kawartha Lakes Co-op Auction Mkt	Stockers

### **Comments for the week ending May 15, 2008**

The fed cattle market held steady to slightly stronger. The volume of fed steers and heifers sold through auction markets was 1,617 down 431 from last week. The average price for steers was \$86.12 up \$0.68 and \$25.79 lower than the same time last year. Heifers averaged \$86.42 up \$0.60 and \$23.62 lower than a year ago. Auction markets reported a good active trade with prices steady to \$2.00 higher.

The slaughter cow market this week had the highest weekly average price since BSE. There were 2,749 slaughter cows sold through auction markets down 104 from last week and 797 more than last year at this time. Slaughter cows averaged \$46.92 up \$0.97 from last week and \$1.34 higher than the same time last year. Auction markets reported strong active trading with prices fully steady to stronger with one report late in the week at \$2.00-\$3.00 higher.

Replacement cattle sold slightly under pressure this week. There were 9,420 replacement cattle sold through auction markets down 26% from last week and 34% more than the same time last year. Auction markets reported lightweight and grass type cattle sold on a strong demand with prices steady to \$2.00 higher. Short keep and yearling steers sold actively with prices steady to slightly under pressure. Short keep and yearling heifers were reported as trading steady. All classes actual average prices were \$0.50 - \$5.00 lower than last week.

Ontario railgrade prices reported this week averaged \$0.50 - \$1.00 lower than last week. Steers sold from \$145.00-\$152.00 while heifers traded from \$144.00-\$150.00 dressed.

Alberta's fed cattle market was light to moderate with lower demand and prices reported from steady to \$0.50 lower. Steers traded from \$87.40-\$92.35 live and \$148.50-\$153.00 flat rail. Heifers sold from \$90.80 live and \$148.50-\$152.85 flat rail.

U.S. cash cattle trade on Thursday was very light with prices reported at \$94.00 live and \$150.00 dressed. At time of reporting moderate trade had developed with prices steady to last week. Some feedlot managers continue to hold for more money, however, it appears that this weeks price levels have been established. Steers and heifers traded today at \$94.00 live and \$148.00-\$149.00 dressed.