



Weekly Market Information Report



Week Ending Thursday May 22, 2008

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

A grade steers	145.00-150.00
A grade heifers	144.00-149.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for **FED CATTLE**

	Price Range	Average	Top	Last week Avg
Large Frame Steers +1250	82.65-90.03	86.30	97.25	86.17
Medium Frame Steers +1250	82.99-89.30	86.33	96.00	86.27
Large & Medium Frame Steers + 1250	82.42-89.89	86.24	97.25	86.12
Large Frame Heifers + 1000	81.28-89.39	85.88	96.25	86.36
Medium Frame Heifers + 1000	82.46-89.24	86.13	90.75	86.05
Large & Medium Frame heifers + 1000	81.37-89.23	85.90	96.25	86.42
Cows- All Weights	36.02-55.33	46.52	86.00	46.92
Bulls- All Weights	52.22-63.20	58.08	87.00	58.28

STOCKERS-Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last week Avg
1000+	751	82.26-86.81	85.06	92.10	85.16
900-999	874	85.84-91.55	89.00	96.50	87.65
800-899	538	83.70-94.90	89.61	100.25	91.00
700-799	683	84.58-101.94	94.14	111.50	95.10
600-699	697	85.56-106.90	97.96	119.00	97.35
500-599	594	82.07-109.46	98.50	126.00	101.18
400-499	282	87.22-111.70	100.78	131.00	103.23
-399	110	78.81-122.43	101.96	160.00	100.56

HEIFERS	Volume	Price Range	Average	Top	Last week Avg
+900	390	75.68-84.12	81.16	93.00	79.17
800-899	548	86.00-93.32	89.82	98.50	82.79
700-799	617	79.64-93.05	87.28	103.00	87.91
600-699	696	81.36-99.85	92.21	106.75	90.01
500-599	610	82.34-101.70	92.56	109.50	92.21
400-499	357	81.02-103.28	93.02	110.00	90.04
300-399	72	71.97-97.88	85.97	122.00	93.78
299-	26	93.62-120.96	108.28	350.00	101.37

At Talbotville Livestock: May 17, 2008

	Price Range	Top
Good steers	83.00-87.50	91.00
Good heifers	82.00-97.25	90.00
Good Fed Cows	38.00-52.00	
Export qualifying Cows	46.00-55.00	
Bulls	40.00-55.00	

At Kawartha Lakes Co-op Auction Market: May 17, 2008

	Price Range	Avg	Top
Cows	28.00-62.00	45.52	86.00
Bulls all weights	65.00-67.75	66.37	70.00

At Denfield Livestock – May 20, 2008

	Price Range		Price Range
Good & Choice steers	83.00-90.00	Good & Choice Heifers	83.00-90.00
Plain steers	75.00-80.00	Plain Heifers	65.00-75.00
Good fed cows	50.00-60.00	Good beef bulls	50.00-60.00
D1 & D2 cows	38.00-45.00	Good Holstein bulls	48.00-54.00
D3 & D4 cows	30.00-38.00	Good Holstein bull calves	\$100.00-\$260.00
Shells	20.00-30.00	Export cows	45.00-55.00

ONTARIO REPLACEMENT TRADE

Stocker Sale at: **Brussels Livestock, May 16, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	76.00-82.50	80.05	86.00	900+	77.50-84.00	81.51	85.75
900-999	82.00-90.00	86.59	96.50	800-899	81.00-91.25	85.50	94.50
800-899	83.00-93.75	87.76	94.50	700-799	78.00-90.50	85.29	93.50
700-799	77.50-100.50	88.80	107.50	600-699	72.00-91.50	83.51	100.00
600-699	87.00-107.00	96.30	107.00	500-599	89.00-102.00	94.71	108.50
500-599	83.00-109.50	98.59	110.00	400-499	89.00-106.00	96.67	109.00
400-499	87.00-112.00	99.54	115.00				

Stocker sale at **D.H. Hickson Ltd, May 20, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	55.50-82.50	73.11	82.50	600-699	56.00-95.00	79.05	95.00
600-699	55.00-100.00	80.15	100.00	500-599	65.00-104.00	84.93	104.00
500-599	55.50-107.50	88.35	107.50	400-499	69.00-93.50	83.61	93.50
400-499	75.50-107.50	95.36	107.50				

Stocker sale at **Keady Livestock Market, May 20, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	91.50-92.00	91.75	92.00	900+	50.50-86.00	75.44	90.00
900-999	92.75-96.00	94.30	96.00	800-899	92.25-98.50	96.33	98.50
800-899	90.50-99.25	95.26	100.25	700-799	84.00-99.00	93.83	103.00
700-799	99.50-111.50	106.82	111.50	600-699	93.00-106.75	101.62	106.75
600-699	100.00-119.00	114.60	119.00	500-599	92.25-108.00	102.76	108.00
500-599	98.50-126.00	116.26	126.00	400-499	84.0-108.00	101.18	110.00
400-499	95.00-123.00	112.23	125.00	300-399	94.00-115.50	102.44	115.50
399-	90.00-122.00	112.55	123.00				

Stocker sale: **Ontario Livestock Exchange May 21, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	83.00-86.50	84.92	88.25	900+	82.00-83.75	82.99	83.75
900-999	84.00-89.25	86.65	90.75	800-899	82.00-92.00	87.35	92.00
800-899	83.50-94.00	88.64	94.00				

Stocker Sale at: **Ontario Stockyards Inc, May 22, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	76.00-82.50	78.19	82.50	900+	68.50-80.25	76.29	80.25
900-999	78.50-84.50	81.53	92.00	800-899	74.50-90.00	84.06	90.00
800-899	79.50-95.25	88.97	100.00	700-799	79.50-91.25	84.60	98.00
700-799	81.50-98.00	91.50	99.00	600-699	80.00-99.50	90.15	105.00
600-699	80.00-103.25	92.26	105.50	500-599	81.00-102.50	90.27	109.50
500-599	81.0-106.25	96.67	113.50	400-499	84.00-109.00	97.13	109.00
400-499	95.00-117.00	104.90	117.00	300-399	67.00-91.00	81.21	91.00
399-	90.00-111.00	102.65	111.00				

Stocker Sale at: **Ontario Livestock Exchange, May 22, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	73.00-90.00	81.68	100.00	800-899	80.50-87.00	82.89	87.00
600-699	68.00-94.00	83.93	94.00	700-799	74.00-86.00	79.31	86.00
500-599	76.00-99.00	84.83	104.50	600-699	69.00-95.00	84.57	95.00
400-499	93.00-105.00	96.11	105.00	500-599	58.00-98.00	81.53	98.00
300-399	85.00-109.50	92.71	114.00	400-499	54.00-90.00	67.21	96.00

Stocker Sale at: **Ottawa Livestock Exchange, May 22, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	66.00-88.00	77.72	88.00	700-799	67.00-83.00	76.31	87.00
600-699	68.00-96.00	82.61	99.00	600-699	71.00-91.00	80.06	92.00
500-599	84.00-107.00	94.22	107.00	500-599	70.00-89.00	79.31	97.00
400-499	82.00-108.00	94.93	108.00	400-499	65.00-96.00	85.24	97.00
399-	69.00-127.00	100.85	140.00	299-	98.00-132.00	115.73	350.00

Stocker Sale at: **Tri-County Cattle Co, May 8, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	82.50-92.10	91.19	92.10	900+	93.00	93.00	93.00
900-999	89.50-95.25	93.12	95.25	800-899	93.50-94.85	93.92	95.50
800-899	76.50-84.50	79.54	95.25	700-799	88.25-94.50	90.37	94.50
700-799	94.25-99.60	97.91	99.60	600-699	80.00-90.00	83.63	90.00
600-699	110.35-112.75	111.51	112.75	500-599	92.00-104.00	100.31	104.00
500-599	105.25-106.75	106.04	106.75				

ALBERTA DIRECT TRADE

Week Ending **Thursday May 22, 2008**

Steers	Live	88.75-91.75	Flat rail	148.00-151.85
Heifers	Live	88.40-91.35	Flat rail	148.00-151.85

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. the feedlot)

Week Ending **Thursday May 22, 2008**

	Price Range
A1, A2 Steers & Heifers	146.00-147.50

U.S. TRADE (U.S. funds)

Week Ending **Thursday May 22, 2008**

Weekly range for choice and select steers and heifers	Live	94.00-95.00
	Rail	148.00-150.00 most at 149.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current 5 day average:	156.44	152.61

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
May 17, 2008	819	766
May 19, 2007	812	750

PROVINCIAL SLAUGHTER

	April 2008	April 2007
Steers	5,281	3,988
Heifers	3,075	2,706
Cows	1,673	1,778
Bulls	748	800

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending	YTD	% of Yr. Ago
	May 17, 2008		
Grand Total	62,105	1,215,591	96%
Alberta Slaughter	43,781	836,651	101%
Ontario Slaughter	10,772	221,796	87%

USDA ESTIMATED CATTLE KILL

	Week Ending	Previous Week	Year Ago
	May 24, 2008		
Grand Total	722,000	719,000	701,000

LIVE CATTLE IMPORTS-ONTARIO

	Week ending	Week ending	Year to date.
	May 10, 2008	May 3, 2008	
Live slaughter cattle imported from the U.S. into Ontario	0	0	0

LIVE CATTLE EXPORTS-ONTARIO

	Week ending	Week ending	Year to date.
	May 10, 2008	May 3, 08	
Live slaughter cattle exported from Ontario to the U.S.	3,808	4,286	93,009

LIVE CATTLE-CANADA

IMPORTS		EXPORTS	
Jan 1 – March 31		Jan 1 – May 17	
Pure bred	180	Slaughter steers & heifers	312,159
Non-pure bred	10,985	Feeder steers & heifers	293,232
		Cows & Bulls	74,697

BEEF EXPORTS

United States	Mexico
Jan 1 – May 17	Jan 1 – April 19

Total 104,049 tonnes N/A

BEEF PRODUCTION

	Jan 1 – May 17	Last Year Same Time	% Change
Fed	343,525 tonnes	357,298 tonnes	-3.9%
Non-fed	94,471 tonnes	94,126 tonnes	+0.4%

BEEF IMPORTS

	Jan 1 – May 10	Last Year Same Time	% Change
United States	41,179 tonnes	29,254 tonnes	+40.8%
Other (New Zealand, Argentina, Uruguay, Australia)	12,849 tonnes	22,490 tonnes	-42.9%
Non-NAFTA	13,119 tonnes	23,511 tonnes	-44.2%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle		Corn		Soybeans		Canadian \$					
\$/cwt US			\$/cwt US		\$/bu US ¢/bu		\$/bu US ¢/bu							
Jun	96.17	+1.02	May	115.22	+0.47	Jul	5.996	+4.0	Jul	13.680	+43.2	Spot	101.27	-0.21
Aug	101.30	+1.45	Aug	115.95	+0.62	Sep	6.126	+4.2	Aug	13.700	+41.6	Jun	101.16	-0.26
Oct	107.72	+1.12	Sep	116.90	+0.75	Dec	6.272	+4.0	Sep	13.580	+33.6	Sep	101.07	-0.26
Dec	108.70	+1.22	Oct	116.92	+0.67	Mar	6.402	+4.0	Nov	13.534	+29.2	Dec	101.03	-0.26
Feb	109.75	+1.05	Nov	114.90	+1.10	May	6.482	+4.2	Jan	13.670	+29.2	Mar	101.02	-0.24
Apr	110.57	+0.47	Jan	112.20	+0.10	Jul	6.556	+4.4	Mar	13.776	+29.0	Jun	101.01	-0.26

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Upcoming Special Spring Sales

May 28 11:00 am Kawartha Lakes Co-op Auction Mkt Stockers

Comments for the week ending May 22, 2008

The fed cattle market held steady this week against pressure from the rising Canadian dollar. The volume of fed steers and heifers sold through auction markets was 1,732 up 115 from last week. The average price for steers was \$86.24 up \$0.12 and \$21.34 lower than the same time last year. Heifers averaged \$85.90 down \$0.52 and \$19.73 lower than a year ago. Early in the week auction markets reported steady prices on a selective demand. As the week progressed, reports upgraded to a good strong demand with prices steady to \$1.00 higher.

The slaughter cow market also saw very little change from last week. There were 2,860 slaughter cows sold through auction markets up 111 from last week and 990 more than last year at this time. Slaughter cows averaged \$46.52 down \$0.40 from last week and \$1.77 higher than the same time last year. Auction markets reported a good demand with active trading and prices holding steady.

Replacement cattle sold on a mixed demand. There were 7,845 replacement cattle sold through auction markets down 17% from last week and 15% more than the same time last year. Auction markets reported a good strong active trade at steady prices with one report of short keep cattle trading barely steady. Light weight steers averaged \$2.50 lower while lightweight heifers averaged steady to \$3.00 higher. Short keep and yearling steers averaged steady to \$1.40 lower while short keep and yearling heifers averaged \$0.63 lower to \$5.00 higher.

Ontario railgrade prices reported for this week averaged \$0.50 lower than last week. Prices held steady throughout the entire week with steers trading from \$145.00-\$150.00 dressed and heifers selling for \$144.00-\$149.00 dressed.

Alberta's fed cattle market was light to moderate this week with average prices \$1.00 lower on steers and \$0.75 lower for heifers. Steers traded from \$88.75-\$91.75 live and \$148.50-\$151.85 flat rail. Heifers sold from \$88.40-\$91.35 live and \$148.00-\$151.85 flat rail.

U.S. cash cattle trade on Thursday was active with prices steady to \$1.00 higher. Steers and heifers traded at \$94.00-\$95.00 live and \$148.00-\$150.00 dressed with most sales at \$149.00. Friday remained quiet as business was completed for the week on Thursday. It is anticipated that next week will see asking prices \$2.00-\$3.00 higher given firmer cash trade this week and sharply higher cattle futures.