



# Weekly Market Information Report



Week Ending Thursday May 29, 2008

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

## ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

<b>A grade steers</b>	145.00-151.00
<b>A grade heifers</b>	144.00-150.00

## ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for **FED CATTLE**

	Price Range	Average	Top	Last week Avg
Large Frame Steers +1250	85.15-92.29	88.96	100.00	86.30
Medium Frame Steers +1250	84.55-91.84	88.29	95.00	86.33
Large & Medium Frame Steers + 1250	85.06-92.26	88.81	100.00	86.24
Large Frame Heifers + 1000	84.82-90.90	88.19	97.00	85.88
Medium Frame Heifers + 1000	82.11-89.19	85.54	95.00	86.13
Large & Medium Frame heifers + 1000	84.27-91.15	87.80	97.00	85.90
Cows- All Weights	36.11-56.15	46.69	82.00	46.52
Bulls- All Weights	51.18-65.63	58.70	95.50	58.08

## **STOCKERS-Large and Medium Frame**

STEERS	Volume	Price Range	Average	Top	Last week Avg
1000+	457	83.02-87.85	85.94	90.50	85.06
900-999	703	87.35-92.18	90.10	97.00	89.00
800-899	489	82.20-95.59	90.30	101.25	89.61
700-799	619	78.95-105.50	94.65	115.00	94.14
600-699	501	87.89-110.13	100.49	119.00	97.96
500-599	432	86.19-113.72	102.05	123.00	98.50
400-499	206	90.14-116.86	104.94	127.50	100.78
-399	81	62.54-117.88	91.47	148.00	101.96

HEIFERS	Volume	Price Range	Average	Top	Last week Avg
+900	367	79.44-85.91	83.36	94.75	81.16
800-899	279	73.44-88.15	82.16	97.00	89.82
700-799	483	73.70-90.95	84.74	99.00	87.28
600-699	558	78.36-96.36	88.32	105.00	92.21
500-599	500	78.09-99.53	90.19	109.00	92.56
400-499	290	74.85-102.56	88.66	135.00	93.02
300-399	61	72.31-101.57	88.79	124.00	85.97
299-	23	85.43-113.61	104.96	125.00	108.28

## **At Talbotville Livestock: May 24, 2008**

	Price Range	Top
Good & choice steers	83.00-89.50	92.50
Good & choice heifers	82.00-88.00	91.50
Export Cows	42.00-58.00	
Good Cows	43.00-55.00	
Good Bulls	50.00-65.00	

**At Kawartha Lakes Coop Auction Market: May 24, 2008**

	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>
<b>Cows</b>	28.00-58.50	45.30	58.50
<b>Bulls all weights</b>	46.00-74.81	60.63	95.50

**At Denfield Livestock – May 27, 2008**

	<b>Price Range</b>		<b>Price Range</b>
<b>Good &amp; Choice steers</b>	86.00-94.25	<b>Good &amp; Choice Heifers</b>	86.00-93.00
<b>Plain steers</b>	75.00-80.00	<b>Plain Heifers</b>	70.00-80.00
<b>Good fed cows</b>	52.00-59.50	<b>Good beef bulls</b>	50.00-65.00
<b>Export cows</b>	45.00-56.00	<b>Good Holstein bulls</b>	48.00-54.00
<b>D1 &amp; D2 cows</b>	40.00-48.00	<b>Good started Hol bull calves</b>	\$150.00-\$300.00
<b>D3 &amp; D4 cows</b>	30.00-35.00	<b>Good fresh Hol bull calves</b>	\$50.00-\$165.00
<b>Shells</b>	20.00-30.00		

**ONTARIO REPLACEMENT TRADE**

Stocker Sale at: **Brussels Livestock, May 23, 2008**

<b>STEERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>	<b>HEIFERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>
<b>1000+</b>	82.00-90.00	85.25	90.50	<b>900+</b>	80.00-86.25	83.43	87.25
<b>900-999</b>	84.50-94.00	89.44	94.00	<b>800-899</b>	76.00-88.00	82.35	94.00
<b>800-899</b>	83.50-97.85	91.45	100.10	<b>700-799</b>	76.50-88.00	83.86	96.25
<b>700-799</b>	88.50-108.75	98.60	108.75	<b>600-699</b>	82.50-96.00	89.08	104.00
<b>600-699</b>	89.00-107.75	96.90	108.00	<b>500-599</b>	80.00-98.00	90.06	105.00
<b>500-599</b>	92.00-105.00	100.33	110.00	<b>400-499</b>	71.00-99.00	84.28	110.00
<b>400-499</b>	94.50-122.00	107.23	122.00				

Stocker sale at **D.H. Hickson Ltd, May 27, 2008**

<b>STEERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>	<b>HEIFERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>
<b>700-799</b>	58.50-90.00	75.25	90.00	<b>800-899</b>	57.00-86.00	80.61	86.00
<b>600-699</b>	60.00-105.75	90.43	105.75	<b>700-799</b>	62.00-85.00	79.58	85.00
<b>500-599</b>	61.00-117.00	102.75	117.00	<b>600-699</b>	47.50-87.00	72.62	87.00
<b>400-499</b>	70.00-117.00	99.14	117.00	<b>500-599</b>	64.50-97.50	85.94	97.50
				<b>400-499</b>	51.00-100.00	82.36	100.00

Stocker sale at **Keady Livestock Market, May 27, 2008**

<b>STEERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>	<b>HEIFERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>
<b>1000+</b>	80.50-89.28	87.67	89.25	<b>900+</b>	84.50-94.75	91.48	94.75
<b>900-999</b>	92.60-94.10	93.35	97.00	<b>800-899</b>	74.00-97.00	87.17	97.00
<b>800-899</b>	91.00-96.25	94.95	101.25	<b>700-799</b>	76.00-97.75	90.45	97.75
<b>700-799</b>	83.50-112.00	104.73	112.00	<b>600-699</b>	82.00-104.75	94.46	105.00
<b>600-699</b>	100.00-117.75	112.61	117.75	<b>500-599</b>	85.0-109.00	96.97	109.00
<b>500-599</b>	97.00-123.00	113.86	123.00	<b>400-499</b>	74.00-101.00	92.33	101.00
<b>400-499</b>	105.00-123.00	117.48	123.00	<b>300-399</b>	60.00-94.00	82.67	94.00

Stocker sale: **Ontario Livestock Exchange May 28, 2008**

<b>STEERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>	<b>HEIFERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>
<b>+1000</b>	85.00-88.50	87.05	90.00	<b>900+</b>	84.25-86.50	85.47	86.50
<b>900-999</b>	86.50-91.50	89.25	94.50	<b>800-899</b>	84.25-87.00	85.98	87.00
<b>800-899</b>	91.50-97.00	96.33	97.00	<b>700-799</b>	89.25-91.00	90.00	91.50
<b>700-799</b>	57.50-103.00	87.39	103.00				
<b>600-699</b>	94.50-103.50	96.90	103.50				
<b>500-599</b>	90.50-96.50	93.07	96.50				

Stocker Sale at: **Ontario Stockyards Inc, May 29, 2008**

<b>STEERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>	<b>HEIFERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>
<b>1000+</b>	71.00-82.00	80.03	82.00	<b>900+</b>	83.25-85.75	84.72	85.75
<b>900-999</b>	78.00-90.00	85.85	92.00	<b>800-899</b>	74.00-89.25	81.36	94.00
<b>800-899</b>	79.00-94.75	88.73	99.00	<b>700-799</b>	78.00-95.00	87.88	99.00
<b>700-799</b>	82.50-106.75	95.09	114.00	<b>600-699</b>	85.00-100.00	93.58	105.00
<b>600-699</b>	90.50-113.75	102.25	117.25	<b>500-599</b>	85.00-105.00	96.19	109.00
<b>500-599</b>	95.00-122.00	106.61	122.00	<b>400-499</b>	82.00-105.50	93.97	111.00
<b>400-499</b>	90.00-123.00	109.40	127.50	<b>300-399</b>	80.00-102.00	91.34	102.00
<b>399-</b>	86.00-117.00	106.93	117.00				

Stocker Sale at: **Ontario Livestock Exchange, May 29, 2008**

<b>STEERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>	<b>HEIFERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>
<b>1000+</b>	72.50-83.50	81.05	83.50	<b>900+</b>	65.50-78.50	73.18	84.00
<b>900-999</b>	74.00-87.50	82.54	87.50	<b>800-899</b>	77.50-90.50	86.64	90.50
<b>800-899</b>	61.00-91.50	79.73	91.50	<b>700-799</b>	71.50-95.00	81.89	95.00
<b>700-799</b>	51.00-92.00	72.60	93.00	<b>600-699</b>	83.00-94.00	90.46	94.00
<b>600-699</b>	72.00-97.50	88.17	97.50	<b>500-599</b>	73.00-89.00	84.00	99.50
<b>500-599</b>	87.50-102.00	95.25	102.00				
<b>400-499</b>	95.00-112.00	102.11	112.00				

Stocker Sale at: **Ottawa Livestock Exchange, May 29, 2008**

<b>STEERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>	<b>HEIFERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>
<b>700-799</b>	55.00-82.00	71.29	90.00	<b>700-799</b>	62.00-80.25	68.95	80.25
<b>600-699</b>	69.00-94.00	79.66	94.00	<b>600-699</b>	55.00-80.00	65.80	84.00
<b>500-599</b>	55.00-98.00	78.32	98.00	<b>500-599</b>	65.00-93.00	79.14	95.00
<b>400-499</b>	79.00-104.00	90.50	104.00	<b>400-499</b>	62.00-91.00	77.77	102.00
<b>399-</b>	35.00-129.00	81.25	148.00	<b>299-</b>	80.00-122.00	110.50	122.00

**ONTARIO REPLACEMENT TRADE- SPECIAL SPRING SALE**

Stocker sale: **Kawartha Lakes Co-op Auction Market May 28, 2008**

<b>STEERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>	<b>HEIFERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>
<b>800-899</b>	75.00-98.50	91.02	98.50	<b>800-899</b>	58.00-83.00	75.23	83.00
<b>700-799</b>	75.00-115.00	102.37	115.00	<b>700-799</b>	51.25-89.00	83.39	89.00
<b>600-699</b>	70.00-119.00	105.35	119.00	<b>600-699</b>	70.50-91.00	83.31	91.00
<b>500-599</b>	85.00-120.00	105.37	120.00	<b>500-599</b>	67.50-102.50	84.11	102.50
<b>400-499</b>	99.00-120.00	107.28	120.00	<b>400-499</b>	79.00-125.00	90.41	125.00

**ALBERTA DIRECT TRADE**

Week Ending **Thursday May 29, 2008**

<b>Steers</b>	<b>Live</b>	87.45-91.50	<b>Flat rail</b>	147.50-150.85
<b>Heifers</b>	<b>Live</b>	86.55-91.50	<b>Flat rail</b>	150.50-150.85

**QUEBEC ELECTRONIC AUCTION MARKET** (F.O.B. the feedlot)

Week Ending **Thursday May 29, 2008**

	<b>Price Range</b>
<b>A1, A2 Steers &amp; Heifers</b>	150.00-153.00

**U.S. TRADE (U.S. funds)**

Week Ending **Thursday May 29, 2008**

Weekly range for choice and select steers and heifers	<b>Live</b>	N/T
	<b>Rail</b>	150.00

**CANADIAN BOXED BEEF CUT-OUT VALUES**

<b>Week Ending</b>	<b>AAA</b>	<b>AA</b>
May 16, 2008	1.6574	1.6405
May 9, 2008	1.6317	1.6234
May 2, 2008	1.6419	1.6292

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Current 5 day average:</b>	156.19	152.48

**AVERAGE CARCASS WEIGHTS – CANADA**

	<b>Steers</b>	<b>Heifers</b>
May 24, 2008	822	764
May 26, 2007	800	753

**FEDERALLY INSPECTED CANADIAN KILL**

	<b>Week Ending</b>	<b>YTD</b>	<b>% of Yr. Ago</b>
	May 24, 2008		
<b>Grand Total</b>	58,699	1,274,290	97%
<b>Alberta Slaughter</b>	43,162	879,813	102%
<b>Ontario Slaughter</b>	8,622	230,418	87%

**USDA ESTIMATED CATTLE KILL**

	<b>Week Ending</b>	<b>Previous Week</b>	<b>Year Ago</b>
	May 31, 2008		
<b>Grand Total</b>	625,000	722,000	610,000

**LIVE CATTLE EXPORTS-ONTARIO**

	<b>Week ending May 17, 08</b>	<b>Week ending May 10, 08</b>	<b>Year to Date</b>
Live slaughter cattle exported from Ontario to the US.	4,883	3,808	97,892

**LIVE CATTLE IMPORTS-ONTARIO**

	<b>Week ending May 10,08</b>	<b>Week ending May 3, 08</b>	<b>Year to Date</b>
Live slaughter cattle imported from the US into Ontario	0	0	0

**LIVE CATTLE-CANADA**

<b>IMPORTS</b>		<b>EXPORTS</b>	
Jan 1 – March 31		Jan 1 – May 24	
<b>Pure bred</b>	180	<b>Slaughter steers &amp; heifers</b>	320,008
<b>Non-pure bred</b>	10,985	<b>Feeder steers &amp; heifers</b>	304,066
		<b>Cows &amp; Bulls</b>	77,760

**BEEF EXPORTS**

	<b>United States</b>	<b>Mexico</b>
<b>Total</b>	Jan 1 – May 24 106,962 tonnes	Jan 1 – April 26 N/A

**BEEF PRODUCTION**

	<b>Jan 1 – May 24</b>	<b>Last Year Same Time</b>	<b>% Change</b>
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<b>Fed</b>	360,679 tonnes	373,139 tonnes	-3.3%
<b>Non-fed</b>	97,941 tonnes	97,602 tonnes	+0.3%

### BEEF IMPORTS

	Jan 1 – May 17	Last Year Same Time	% Change
<b>United States</b>	41,962 tonnes	31,178 tonnes	+34.6%
<b>Non-NAFTA</b>	12,586 tonnes	23,206 tonnes	-45.8%
<b>Other</b> (New Zealand, Argentina, Uruguay, Australia)	13,324 tonnes	24,614 tonnes	-45.9%

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>	
\$/cwt US		\$/cwt US		\$/bu US    ¢/bu		\$/bu US    ¢/bu			
<b>Jun</b>	96.52    +0.57	<b>Aug</b>	116.02    +0.57	<b>Jul</b>	5.992    +17.0	<b>Jul</b>	13.634    +40.6	<b>Spot</b>	100.54    -0.60
<b>Aug</b>	101.85    +0.92	<b>Sep</b>	116.80    +0.52	<b>Sep</b>	6.124    +17.2	<b>Aug</b>	13.686    +40.4	<b>Jun</b>	100.51    -0.60
<b>Oct</b>	108.15    +0.70	<b>Oct</b>	117.82    +0.80	<b>Dec</b>	6.264    +17.0	<b>Sep</b>	13.562    +34.2	<b>Sep</b>	100.44    -0.59
<b>Dec</b>	108.82    +0.90	<b>Nov</b>	117.82    +0.42	<b>Mar</b>	6.400    +17.0	<b>Nov</b>	13.544    +33.0	<b>Dec</b>	100.43    -0.55
<b>Feb</b>	109.80    +0.82	<b>Jan</b>	115.25    +0.25	<b>May</b>	6.484    +16.6	<b>Jan</b>	13.684    +33.0	<b>Mar</b>	100.45    -0.55
<b>Apr</b>	110.90    +0.55	<b>Mar</b>	113.30    +0.10	<b>Jul</b>	6.546    +16.4	<b>Mar</b>	13.792    +32.6	<b>Jun</b>	100.45    -0.55

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### **Comments for the week ending May 29, 2008**

The fed cattle market traded stronger this week despite the Canadian dollar holding above par. The volume of fed steers and heifers sold through auction markets was 1,740, fully steady to last week. The average price for steers was \$88.81 up \$2.57 from last week and \$15.59 lower than the same time last year. Heifers averaged \$87.80 up \$1.90 over last week and \$15.36 lower than a year ago. Auction markets reported a brisk and higher demand with prices \$1.00-\$3.00 higher.

The slaughter cow market continued to trade on a steady market. There were 3,254 slaughter cows sold through auction markets up 394 from last week and 1,104 more than last year at this time. The average price for slaughter cows was \$43.74 up \$0.17 from last week and \$2.95 higher than the same time last year. Auction markets reported a good strong active trade with prices steady to \$2.00 higher.

The replacement cattle trade this week saw steer prices improve while heifers were slightly lower. There were 6,049 replacement cattle sold through auction markets down 23% from last week and fully steady to the same time last year. Auction markets reported a firm demand with active trading. Lightweight cattle were reported as steady to \$2.00 higher while short keep and yearling cattle were reported as steady to \$3.00 higher. Actual average prices saw all categories of steer's average from \$0.50-\$4.20 higher. Heifers less than 400 lbs were \$3.00 higher with all other categories averaging \$2.50-\$4.30 lower than last week.

Ontario railgrade prices were steady early in the week, improving slightly by mid week. Steers were reported at \$145.00-\$150.00 early week increasing to \$148.00-\$151.00 by Wednesday. Heifers traded from \$144.00-\$149.00 early week to \$147.00-\$150.00 by midweek.

Alberta's fed cattle market was light this week with average prices \$0.25 lower on steers and \$0.50 higher for heifers. Steers traded from \$87.45-\$91.50 live and \$147.50-\$150.85 flat rail. Heifers sold from \$86.55-\$91.50 live and \$150.50-\$150.85 flat rail.

U.S. cash cattle trade on Thursday saw very light trade in the north at \$150.00 dressed, which is \$1.00 higher than last week. Friday saw active trade in the afternoon with prices steady to \$1.00

higher with sales at \$95.00-\$96.00 live and \$149.00-\$150.00 dressed, with majority of sales at \$150.00.