



Weekly Market Information Report



Week Ending Thursday June 12, 2008

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

A grade steers 155.00-159.00
A grade heifers 154.00-157.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for **FED CATTLE**

	Price Range	Average	Top	Last week Avg
Large Frame Steers +1250	87.16-97.72	93.17	103.25	90.88
Medium Frame Steers +1250	80.30-92.04	86.87	96.00	90.24
Large & Medium Frame Steers + 1250	86.13-97.14	92.36	103.25	90.61
Large Frame Heifers + 1000	83.14-97.43	91.97	98.75	89.63
Medium Frame Heifers + 1000	77.18-92.23	82.14	99.00	87.69
Large & Medium Frame heifers + 1000	81.31-96.49	89.54	99.00	89.34
Cows- All Weights	42.55-63.89	52.36	87.00	48.42
Bulls- All Weights	58.37-71.14	65.07	76.00	61.46

STOCKERS-Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last week Avg
1000+	76	79.17-89.43	86.18	93.25	87.04
900-999	101	90.36-94.92	93.24	96.35	93.39
800-899	65	83.79-100.93	94.12	102.75	91.31
700-799	127	88.81-105.95	97.72	108.00	92.72
600-699	154	95.93-111.05	103.35	118.00	99.15
500-599	144	95.68-115.44	106.50	123.00	102.06
400-499	96	97.82-116.70	107.19	139.00	102.67
-399	46	83.24-116.33	97.85	138.00	110.24

HEIFERS	Volume	Price Range	Average	Top	Last week Avg
+900	73	70.95-87.75	83.01	90.00	84.29
800-899	81	84.79-91.80	88.15	93.50	81.89
700-799	108	78.69-93.82	87.96	97.00	82.38
600-699	131	83.05-102.47	93.77	106.00	88.55
500-599	152	89.91-105.79	98.85	109.50	91.77
400-499	119	87.06-105.08	98.31	114.00	93.47
300-399	34	83.88-100.38	92.86	128.00	90.37
299-	9	95.22-119.89	110.10	135.00	98.34

At Talbotville Livestock: June 7, 2008

	Price Range	Top
Good & choice steers	86.00-96.00	
Good & choice heifers	85.00-85.00	
Export Cows	38.00-60.00	
Good Cows	42.00-55.00	64.00
Good Bulls	55.00-65.00	

At Kawartha Lakes Coop Auction Market: June 7, 2008

	Price Range	Avg	Top
Cows	32.00-62.50	45.51	68.00
Bulls all weights	46.83-77.00	62.83	83.50

At Denfield Livestock – June 10, 2008

	Price Range		Price Range
Good & Choice steers	87.00-94.25	Good & Choice Heifers	87.00-94.75
Plain steers	80.00-85.00	Plain Heifers	75.00-80.00
Good fed cows	55.00-65.00	Good beef bulls	50.00-60.00
Export cows	50.00-58.00	Good Holstein bulls	50.00-55.00
D1 & D2 cows	40.00-46.00	Good started Hol bull calves	\$150.00-\$250.00
D3 & D4 cows	30.00-35.00	Good fresh Hol bull calves	\$60.00-\$180.00

ONTARIO REPLACEMENT TRADE

Stocker Sale at: **Brussels Livestock, June 6, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	78.00-89.25	84.88	91.50	900+	75.50-87.50	83.45	89.75
900-999	86.00-92.75	79.63	101.50	800-899	82.00-92.25	88.29	92.25
800-899	74.00-95.50	90.40	97.00	700-799	79.00-94.75	88.65	94.75
700-799	75.00-95.00	88.48	104.00	600-699	80.00-95.00	87.84	100.00
600-699	87.00-102.00	94.04	107.00	500-599	78.00-104.50	90.63	129.00
500-599	86.00-103.50	95.78	115.00	400-499	82.00-99.00	93.99	105.00
400-499	78.00-118.00	106.66	123.00	300-399	75.00-104.00	89.71	129.00

Stocker Sale at: **Kawartha Lakes Co-op Auction Market. June 7, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	58.00-80.50	72.87	80.50	900+	42.50-83.00	65.96	83.00
700-799	65.50-93.00	82.81	93.00	600-699	68.00-82.00	75.78	82.00
600-699	82.50-92.50	83.91	92.50	500-599	73.00-92.00	77.83	92.00
500-599	77.50-96.50	88.85	96.50	400-499	70.00-84.00	74.44	84.00
400-499	67.00-93.00	85.46	93.00	300-399	79.00-111.00	83.35	111.00
399-	102.50-137.50	118.10	137.50	299-	102.50-125.00	111.00	125.00

Stocker sale at **D.H. Hickson Ltd, June 10, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
900-999	52.50-95.50	81.21	95.50	800-899			
800-899	73.00-96.00	85.11	96.00	700-799			
700-799	61.00-94.00	84.55	94.00	600-699			
600-699	60.00-111.00	92.57	111.00	500-599			
500-599	57.00-116.50	93.69	116.50	400-499			
400-499	59.00-131.00	110.07	131.00				

Stocker sale at **Keady Livestock Market, June 10, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	86.85-89.00	87.90	89.00	900+	89.50	89.50	89.50
900-999	92.47-93.50	93.04	93.50	800-899	89.75	89.75	89.75
800-899	102.60	102.60	102.60	700-799	88.50-95.00	91.66	95.00
700-799	90.00-108.00	100.80	108.00	600-699	94.00-101.50	98.04	103.50
600-699	114.50-122.50	117.88	122.50	500-599	97.00-110.50	104.61	110.50
500-599	109.00-118.00	114.25	118.00	400-499	99.00-109.00	104.32	109.00
400-499	115.00-131.50	124.92	131.50	300-399	90.00-104.00	92.92	110.00
399-	99.00-124.00	106.78	124.00				

Stocker Sale at: **Ontario Stockyards Inc, June 12, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	66.50-86.00	79.81	87.00	900+	67.50-89.00	86.09	89.00
900-999	84.00-93.50	89.42	93.50	800-899	82.00-93.50	88.17	93.50
800-899	84.00-102.75	95.21	102.75	700-799	81.50-95.50	89.94	97.00
700-799	90.50-108.00	99.63	108.00	600-699	83.00-104.00	94.86	104.00
600-699	101.00-113.00	107.21	114.75	500-599	91.00-107.00	100.29	109.50
500-599	102.00-120.50	111.93	123.00	400-499	89.00-106.00	99.47	106.00
400-499	114.00-125.50	120.49	126.00				

Stocker Sale at: **Ontario Livestock Exchange, June 12, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	70.00-90.00	77.60	90.00	900+	50.00-81.50	68.31	81.50
600-699	77.00-102.50	89.94	102.50	700-799	70.00-92.00	84.69	92.00
400-499	76.00-108.00	85.75	139.00	600-699	79.00-97.00	88.09	97.00

Stocker Sale at: **Ottawa Livestock Exchange, June 12, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
600-699	72.00-106.00	85.50	106.00	700-799	67.00-85.50	77.69	85.50
500-599	65.00-90.00	79.80	108.00				
400-499	57.00-96.00	77.71	107.00				

Stocker Sale at: **Tri-County Cattle Co, June 12, 2008**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	93.25			900+	85.85-90.00	88.15	90.00
900-999	94.50-96.35	96.04	96.35	800-899	88.10-91.75	89.29	91.75
800-899	88.75-94.50	93.35	94.50				

ONTARIO BRED COWS

Kawartha Lakes Coop Auction Market, Sat June 7, 2008 60 head on offer

	Exotic and Exotic X	British and British X
Top quality bred cows	\$900.00-\$1050.00	\$600.00-\$750.00
Avg quality bred cows	\$750.00-\$950.00	\$550.00-\$650.00
Top quality cow/calf pairs	\$1150.00-\$1400.00	\$650.00-\$800.00
Avg quality cow/calf pairs	\$850.00-\$1000.00	N/T

A strong market which included the dispersal of a top quality Charolais herd.

ALBERTA DIRECT TRADE

Week Ending **Thursday June 12, 2008**

Steers	Live	87.62-89.50	Flat rail	145.50-146.85
Heifers	Live	86.00-89.25	Flat rail	146.50-146.85

U.S. TRADE (U.S. funds)

Week Ending **Thursday June 12, 2008**

Weekly range for choice and select steers and heifers	Live	93.00-93.50
	Rail	147.00-148.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Current 5 day average:	157.21	153.04

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending June 7, 2008	YTD	% of Yr. Ago
Grand Total	68,126	1,406,379	105%
Alberta Slaughter	49,002	973,627	114%
Ontario Slaughter	10,877	252,183	86%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
June 7, 2008	823	756
June 9, 2007	805	738

USDA ESTIMATED CATTLE KILL

	Week Ending June 14, 2008	Previous Week	Year Ago
Grand Total	686,000	695,000	713,000

LIVE CATTLE EXPORTS-ONTARIO

	Week ending May 31, 08	Week ending May 24, 08	Year to Date
Live slaughter cattle exported from Ontario to the US.	3,808	4,209	105,909

LIVE CATTLE IMPORTS-ONTARIO (updates are currently unavailable.)

	Week ending May 3, 08	Week ending Apr 26, 08	Year to Date
Live slaughter cattle imported from the US into Ontario	0	0	0

LIVE CATTLE-CANADA

IMPORTS		EXPORTS	
Jan 1 – April 30		Jan 1 – June 7	
Pure bred	310	Slaughter steers & heifers	337,427
Non-pure bred	15,414	Feeder steers & heifers	326,988
		Cows & Bulls	82,398

BEEF EXPORTS

	United States Jan 1 – June 7	Mexico Jan 1 – May 10
Total	119,642 tonnes	N/A

BEEF PRODUCTION

	Jan 1 – June 7	Last Year Same Time	% Change
Fed	398,830 tonnes	408,198 tonnes	-2.3%
Non-fed	106,416 tonnes	106,294 tonnes	+0.1%

BEEF IMPORTS

	Jan 1 – May 24	Last Year Same Time	% Change
United States	47,648 tonnes	35,342 tonnes	+34.8%
Non-NAFTA	13,606 tonnes	25,608 tonnes	-46.9%
Total	62,010 tonnes	62,226 tonnes	-0.3%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Jun	95.57	+0.75	Aug	109.15	+0.10	Jul	7.316	+22.6	Jul	15.600	+23.4	Spot	97.20	-0.59
Aug	102.27	+0.67	Sep	111.25	+0.15	Sep	7.456	+23.0	Aug	15.596	+21.6	Jun	97.17	-0.58
Oct	109.72	+1.07	Oct	111.90	+0.30	Dec	7.650	+25.4	Sep	15.400	+16.4	Sep	97.07	-0.59
Dec	111.47	+1.05	Nov	111.90	-0.05	Mar	7.764	+23.6	Nov	15.310	+18.4	Dec	97.09	-0.57
Feb	113.45	+1.17	Jan	111.40	+0.40	May	7.804	+13.4	Jan	15.440	+17.6	Mar	97.08	-0.57
Apr	114.50	+1.07	Mar	110.60	+0.60	Jul	7.814	+21.4	Mar	15.460	+16.0	Jun	97.06	-0.57

Ontario Cattlemen's Association, 130 Malcolm Rd., Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email:

mktinfo@cattle.guelph.on.ca

Comments for the week ending June 12, 2008

The fed cattle market showed strong pricing and about steady volume trade this week. Prices were up \$2.50 over last week's sales as steers averaged \$92.94 and heifers averaged \$91.60. Although prices are rising we are still \$7.00 lower than last year at this time. Auction markets all reported strong active trading with prices \$2.00-\$3.00 higher. Fancy type high yielding cattle brought a premium.

The slaughter cow market saw another week of strong active trade. The volume of slaughter cows sold through auction markets was slightly lower than last week but double from the same time period last year. The average price was \$49.70 up \$1.28. Auction markets reported good active trading with prices strong.

The replacement cattle trade saw an increase in volume. There were 4,667 replacement cattle sold through auction markets up 4.9% from last week and 23% more than the same time last year. Auction markets reported strong active trading with prices fully steady to \$2.00 higher. Most weight classes sold at higher prices with the exception of lighter steers selling lower.

Ontario railgrade prices increased again this week by \$5.00. Steers traded from \$155.00-159.00 and heifers sold at \$154.00-157.00.

Alberta's fed cattle market was light with prices \$1.00 lower than last week. Steers traded from \$87.62-89.50 live and \$145.50-\$146.85 flat rail. Heifers sold from \$86.00-\$89.25 live and \$146.50-\$146.85 flat rail.

U.S. cash cattle trade was off to an early start again this week with sales reported on Monday, Tuesday and Wednesday at prices \$1.00 lower. Sales in the south were light on Monday and Wednesday with live prices at \$93.00-93.50. The north was very active on Tuesday particularly in Nebraska with prices \$1.00 lower at \$147.00-\$148.00 dressed.